

raven'scircle

Celebrating 40 years of ANCSA

CIRI dividend milestone reached on eve of anniversary

Dec. 18 marked the 40th anniversary of the signing of the Alaska Native Claims Settlement Act (ANCSA). The Act created 12 Alaska Native regional corporations and more than 200 village corporations based upon cultural and geographic heritage, and it was the largest land claims settlement in United States history. It settled Alaska Native aboriginal land claims in exchange for title to about 44 million acres of land, an initial cash payment from the federal treasury and oil revenue sharing rights. The Act enabled statewide economic development, including construction of the trans-Alaska pipeline.

CIRI's cumulative dividend distributions to shareholders has exceeded the original ANCSA total cash payment of \$962.5 million, which was to be divided among all Alaska Native regional and village corporations. On Dec. 8, CIRI's cumulative dividend distribution reached \$965.7 million, topping the ANCSA's total cash settlement by more than \$3 million.

"This is an important milestone," said Margie Brown, CIRI president and CEO. "ANCSA has given Alaska Native people the opportunity to economically empower themselves, their communities and the state. Celebrating this accomplishment on the eve of the 40th anniversary of the Act is something I am proud of."

Today, Alaska Native corporations generate statewide economic benefits,

including jobs, revenue and resource development. They have also reversed the traditional Alaska business model that had Outside businesses come into the state to develop Alaska resources, and then export their profits to out-of-state owners. Instead, Alaska Native corporations use their business acumen and



CIRI's Board meets for a training session in 1973. Pictured from left are Roy Huhndorf, Britt Crosley, Frank Peratrovich, Rika Murphy, two unknown individuals, Andy Johnson, Flora Thiele, Mildred Alex and Maxem Alex. CIRI's early leaders pursued a land swap that allowed the Company to select economically valuable surface and subsurface estate, creating a valuable asset base that has generated dividends for shareholders.

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Remembering the Cook Inlet Land Exchange

"The Cook Inlet Land Exchange was pivotal to CIRI's history," reflected Margie Brown, CIRI president and CEO. "ANCSA held the promise that Alaska Native people would retain lands of like and similar character to lands traditionally used. But in CIRI's case, ANCSA could easily have been an empty promise."

After the passage of the landmark Alaska Native Claims Settlement Act (ANCSA) of 1971, CIRI was to receive 1.25 million acres of surface estate and 2.25 million acres of subsurface estate within the Southcentral Alaska region. Situated in the most populated part of the state, CIRI was faced with the reality that much of the land in the region was already in private hands, set aside for the state, military or was off-limits for parks and wildlife, leaving glaciers and mountaintops for land entitlement selections.

CIRI leaders refused to accept what would have been deficient selections and began a battle to obtain resource-rich lands in the Southcentral region. The vision and perseverance of CIRI leaders helped the Company negotiate a deal, the Cook Inlet Land Exchange, a hard-won, three-way land exchange between CIRI, the state of Alaska



Former Department of Natural Resources Commissioner Tom Kelly, Margie Brown and former CIRI Executive Vice President George Kriste at the signing of the oil and gas exploration agreement with Chugach Electric Association in January 1980.

and the federal government that helped lay the foundation for CIRI's future successes, including a solid financial grounding. The Land Exchange remains one of the largest land swaps in U.S. history.

Among those early visionaries was Margie Brown. After studying oil and gas lease laws, she saw to it that CIRI selected in-state lands adjacent to oil and gas producing areas, which meant CIRI would get a share of the royalties under section 14(g) of ANCSA. Under ANCSA's 7(i) revenue-sharing provision, CIRI was also able to throw a life ring to other Alaska Native corporations that were struggling at the time.

"CIRI's early leaders, those who negotiated the Cook Inlet Land Exchange, saw the need to move quickly and courageously," said Margie Brown. "CIRI's mission was, and is, to generate revenue

to improve the social and economic status of its shareholders for generations to come. The actions CIRI leaders took remain embedded in the Company's culture today."

The second installment of a series about ANCSA and its impact on Alaska Native livelihood.

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A word from the president

40 years of ANCSA

By: Margie Brown, CIRI president and CEO

As the year 2011 comes to a close, I wish you the best of the holiday season. For me, this year passed very quickly. I find it remarkable how rapidly it seems the last four decades have passed by. This month, we commemorate 40 years of opportunity for Alaska Native people with the passage the Alaska Native Claims Settlement Act (ANCSA).

ANCSA was enacted on Dec. 18, 1971. It settled Alaska Native peoples' aboriginal land claims and distributed 44 million acres of land and \$962.5 million to 12 Alaska Native regional corporations and more than 200 village corporations. It enabled economic development across the state, including construction of the 800-mile-long trans-Alaska oil pipeline from Alaska's North Slope to the Port of Valdez. And it empowered some 80,000 Alaska Native people who enrolled as shareholders and generations of their descendants to improve their lives by helping them participate and compete in Alaska's and our nation's economic, political and social development.

It is difficult to overstate ANCSA's impact upon Alaska Native people and the state. Each corporation has interpreted its ANCSA mandate to benefit current and future generations of shareholders in its own way. Through time, the corporations have had varying levels of success. But as a group, they have sustainably enhanced the quality of life of tens of thousands of Alaska Native people. Income levels, graduation rates, employment, health and life expectancy for Alaska Native people have quantifiably improved from pre-ANCSA levels.

ANCSA created local, Alaska Native-owned corporations that had the economic ability and incentive to develop Alaska resources and keep the profits in the state. Many of these businesses are reaching outside of the state to do business and then import profits into Alaska to benefit their shareholders and grow Alaska's economy. And they are creating opportunities for Alaska Native people and other Alaskans by creating jobs, dividend income and support for a broad range of education, health care, social and cultural services.

ANCSA drafters had to balance the competing interests of Congress, misaligned state, federal and private interests and the rights and needs of Alaska Native people. They had to agree to decisions that would impact all Alaskans, and I doubt that any similar settlement would be possible without the then-existing combination of extreme social, economic and cultural needs of Alaska Native people, the young state of Alaska and nation's interest in developing North Slope energy resources. No one person is responsible for ANCSA; rather, it was created by many acts of courage as people reached deep to accommodate these competing interests.

One such courageous act that would lead to ultimate passage of ANCSA came from then-Secretary of Interior Stewart L. Udall. Secretary Udall realized that a fair settlement would not be accomplished if federal oil and gas and mineral leasing and other land actions continued while settlement negotiations were ongoing. He made the extremely controversial decision to halt all dispositions of federal interests in Alaska. This action created necessary pressure to get settlement discussions moving in earnest. In spite of the howls of protest, Mr. Udall stood firm and the land freeze held.

Several years ago I had occasion to be in the lobby of the LaFonda hotel in Santa Fe, N.M. Across the room from me sat Mr. Udall, now a distinguished elder, long retired from public life. I gently introduced myself to him and thanked him for having the courage to order the land freeze, an act that proved to be vital to ANCSA's passage. I described CIRI, its progress and thanked him for the personal growth that I have been able to achieve because of the settlement. Mr. Udall seemed very pleased to be discussing ANCSA once again. He said he did not think anyone remembered the role that the land freeze played. He beamed when I assured him I remember and that others do as well. We parted company happy to have made that connection.

As I commemorate the anniversary of ANCSA, I think of my chance encounter with Mr. Udall and try to put in perspective how he and others, especially the young Alaska Native leaders, seized the opportunity that the time and circumstances presented. I do not second-guess them and their decisions, but admire their collective efforts to create a lasting, powerful impact on Alaska's Native people and the young state of Alaska.

Please join me in celebrating ANCSA's passage. It was a remarkable agreement that continues to empower Alaska Native people to participate in the state and national economies and to succeed in life by using their own hard work and intelligence, while respecting Alaska Native values and balancing the needs of current and future generations of shareholders.

Margie Brown



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Our Business

Stig Colberg now CIRI CFO

CIRI named Stig Colberg chief financial officer effective Dec. 19, 2011. Colberg joined CIRI in 2008 and was the Company's chief business development officer. He now heads CIRI's Accounting and Finance Department, in addition to the Business Development Department and tax compliance and planning.

Colberg was a partner at the Silicon Valley law firm of Gunderson Dettmer Stough Villeneuve Franklin & Hachigian LLP, prior to joining CIRI, where he focused on the organization of investment partnerships and structuring private investments and merger and acquisition transactions. Colberg earned a Juris Doctor with distinction from Stanford Law School and graduated summa cum laude from Dartmouth College with a bachelor's in Asian studies.

"CIRI's CFOs typically oversee tax matters, finance duties, business development and accounting for the Company," said Margie Brown, CIRI president and CEO. "Stig was already handling two of these functions, so it made sense for him to assume the additional duties. And with a strong controller in Rhonda Oliver, the transition will be a smooth one."

Romerdahl named PTP general manager

Andrew Romerdahl is the new general manager of PTP Management, CIRI's wholly owned commercial real estate and brokerage services company.



Romerdahl is the president of Anchorage's Building Owners and Managers Association and has 10 years of commercial real estate experience. Learn more about PTP Management by visiting www.ptpinc.us.

CIRI Spotlight: Tabetha Toloff

Shareholder opening doors to opportunity for Alaska Native people at Alyeska Pipeline



Tabetha Toloff

Photo courtesy of Tabetha Toloff

After nine years of employment at CIRI and The CIRI Foundation, shareholder Tabetha Toloff has embarked on a new challenge as director of Alyeska Pipeline Service Co.'s Alaska Native Program, where she works to fulfill the company's commitment to recruit, train, employ and promote Alaska Native people. Alyeska's Alaska Native Program provides scholarships, internships, mentorships and partnership opportunities.

Toloff started with CIRI in 2002 as executive assistant of finance. She moved to The CIRI Foundation in 2004 to work as a program officer and later returned in 2008 to CIRI to work as manager of human resources.

"Leaving CIRI for Alyeska was difficult because of the great people I worked with and my familiarity with the organization," said Toloff. "But it was an exciting opportunity to branch out and expand my horizons. I thrive on challenge."

One of Toloff's first challenges came at age 15 when she moved with her mother, CIRI shareholder Lynda Toloff, to Anchorage, where she started at Service High School, not knowing anybody. Until then she'd grown up in a rural area on her grandparents' homestead in Nikiski and had gone to school with the same kids since kindergarten. The move to the city was overwhelming for her at first.

The challenge of being in a new environment motivated Toloff to quickly make friends and earn high grades in school as she had done in Nikiski. Toloff went on to earn a bachelor's degree in organizational management from Alaska Pacific University and a master's degree in organizational leadership from Gonzaga University.

"The experience of being in an unfamiliar environment as a teenager has helped me to better understand the challenges that young Alaska Native people face when they seek opportunities outside of their home communities," said Toloff. "Pursuing and achieving educational and career goals are important for people who want to provide a better life for themselves and their families, and I'm excited that I can help make these kinds of goals a reality for Alaska Native people through my new position at Alyeska."

Toloff strongly encourages Alaska Native people to learn more about the opportunities that Alyeska offers. Interested applicants can contact her directly by calling (907) 797-8394 or emailing her at Tabetha.Toloff@alyeska-pipeline.com.

In Touch with shareholders



Adam Warren Kroto

Photo courtesy of David L. Kroto

Baby Adam

David L. Kroto proudly announces the birth of his son, Adam Warren Kroto. Baby Adam was born on Sept. 30, weighing 8 pounds, 14 ounces and measuring 21 1/2 inches long. He is the son of David and Marie Kroto, grandson of Ted S. Kroto Sr. and the late Bertha K. Kroto and the great-grandson of Adam and Violet Kroto and Virginia and David Trenton.



Pvt. Kelli Huber

Photo courtesy of Jennifer Norkett

Basic training graduate

CIRI descendant Pvt. Kelli Huber graduated from Army basic training in Ft. Leonard, Mo. Pvt. Huber is the daughter of CIRI shareholder Jennifer Norkett and the granddaughter of CIRI shareholder Martha Chase. She is now attending advanced individual training as member of the Alpha Company, 554th Engineer Battalion, Fourth Platoon "Wolfpack".



Valentina Janet Rose Dean

Photo courtesy of Linda Olguin Dean

Baby Valentina

CIRI shareholder Linda Olguin Dean and her husband Thomas Dean excitedly announce the birth of their daughter, Valentina Janet Rose Dean. Baby Valentina was born July 1. She is the baby sister of Nathaniel Dean.



Cover of "Chagudax"

Courtesy of Sharon Gronholdt-Dye

New book

CIRI shareholder Sharon Gronholdt-Dye has edited and published a book with Aleut artist and baidarka instructor Michael Livingston. The book, titled "Chagudax, A Small Window into the Life of an Aleut Bentwood Hat Carver," was written by CIRI shareholder Andrew Gronholdt, an artist and former director

of the Aleut Corp. who helped revitalize the ancient art of bentwood hat-making. The book can be purchased at www.blurb.com.



Advanced Care Pet Hospital

Photo courtesy of Tom Gerds

Pet hospital success

CIRI shareholder Tom Gerds celebrates his business' second year of operation this December. In 2009, he opened Advanced Care Pet Hospital with his wife, Dr. Pamela Gerds, in St. Cloud, Minn. Mr. and Mrs. Gerds recently won a Google Uptick Award from the Association of Small Business Development Centers. Learn more about the Gerds' veterinary clinic by visiting www.advancedcarepethospital.com.

Wedding announcement

CIRI shareholder Grant Hutchison and Olive Katherine Brower were married by Minister John R. Chambers at the Presbyterian Church in Barrow, Alaska on Nov. 4. Mr. Hutchison is the son of the late Johnny Hutchison and Emily Nusunginya. Olive Katherine is the daughter of the late Kenneth Brower Sr. and Mary N. Brower.

CIRI executive selected for Woman of Achievement Award

Sophie Minich recognized by YWCA for accomplishments, commitment to community

The YWCA of Anchorage honored CIRI shareholder Sophie Minich, CIRI's chief operating officer, with a Woman of Achievement Award on Dec. 14. The award recognizes women who share their resources and expertise with others to accomplish goals and demonstrate leadership qualities which benefit her colleagues, her organization and the Anchorage community.

Minich has been CIRI's chief operating officer since 2007. She oversees CIRI's day-to-day operations in its existing lines of business in telecommunications, real estate, oilfield and heavy construction services, tourism and hospitality and private equity and venture capital investments. She is an officer/director of a number of CIRI-owned subsidiaries.

Minich joined CIRI in 1993 as a project accountant and worked her way through to her current leadership position. She has served as accounting

manager, accounting director, vice president of administration, chief financial officer and senior vice president of business in addition to her current position.

Minich has been active with United Way of Anchorage for more than 12 years and chaired their 2010 community giving campaign, helping raise more than \$10 million. Minich has served as chair of the Anchorage Economic Development Corp., director for The CIRI Foundation and the Alaska Center for the Performing Arts and as a trustee of Alaska Regional Hospital and the CIRI Elders' Settlement Trust.



Sophie Minich

CIRI nonprofits benefit from Pick.Click.Give charitable gifts

Alaskans can easily donate when applying for PFD

Three CIRI-founded nonprofits benefitted from charitable gifts made by Alaskans through the Permanent Fund Dividend (PFD) Pick.Click.Give. program. The Alaska Native Heritage Center (ANHC), Alaska Native Justice Center and Koahnic Broadcast Corp. participated in the program, which makes it easy for Alaskans applying for their PFD online to donate part or all of their dividends to eligible nonprofits.

“Participating in the Pick.Click.Give. program is a great way for Alaskans to show that they care about nonprofits that do meaningful work in Alaska communities,” said Annette Evan Smith, ANHC president and CEO. “The Center is grateful for the support it has received through Pick.Click.Give. Contributions are an investment in tomorrow’s leaders and directly support initiatives such as ANHC’s high school program and outreach programs that educate public school students about the diversity of Alaska’s Native cultures.”

ANHC is a cultural and educational center that provides cross-cultural exchanges, workshops, educational programs, cultural events, demonstrations and guided tours of its authentic village sites. The Alaska Native Justice Center

provides legal advocacy, referral, support and civil pro se services to Alaska Native and American Indian people involved with Alaska’s civil and criminal justice system. Koahnic Broadcast Corp. is a media center headquartered in Anchorage that broadcasts Native voices to Alaska and the nation.

Learn more about ANHC at www.alaskanative.net, the Alaska Native Justice Center at www.anjc.org and Koahnic Broadcast Corp. at www.knba.org.

Pick.Click.Give was created by the Rasmuson Foundation in 2009. Learn which nonprofit organizations are participating in 2012 by visiting www.pickclickgive.org.



CIHA offering homes for sale

Homeownership counseling available for prospective buyers

Cook Inlet Housing Authority (CIHA) is building and remodeling quality, affordable three- and four-bedroom single family homes in Anchorage, Wasilla and Palmer. CIHA builds homes that feature efficient Energy Star appliances, lowering utility bills for homeowners.

CIHA has partnered with The Petersen Group to design and build Clearwater Village at Creekside, a mix of two and three bedroom condos located at Muldoon Road and Debarr Road in Anchorage. Low- and no-maintenance building materials and features were used to keep the cost of homeownership within reach for low and middle-income buyers.

Cook Inlet Lending Center (CILC), a CIHA nonprofit social enterprise, can help qualified buyers navigate the process of buying a home in the Anchorage, Kenai Peninsula and Matanuska-Susitna regions. Prospective homebuyers can utilize



Home Loan Program Specialists at CIHA can provide homeownership counseling to people interested in purchasing a home. Call (907) 793-3058 or email info@cookinlethousing.org to learn more.

CILC’s homebuyer education classes, counseling and other resources to help with credit repair, debt consolidation, budgeting, loan advice and the purchasing process. Learn more by visiting www.cookinlethousing.org.

SCF wins award for excellence

Malcolm Baldrige National Quality Award bestowed by U.S. President

Southcentral Foundation (SCF) will receive the Malcolm Baldrige National Quality Award, the nation’s highest presidential honor for performance excellence through innovation, improvement and visionary leadership. U.S. Commerce Secretary John Bryson announced the award recipients in November.

“This award honors the collective effort of our tribal leadership, customer-owners, and employees who have pursued excellence, systematically, in all aspects of Southcentral Foundation’s Nuka System of Care,” said James Segura, chair of the Southcentral Foundation Board of Directors. “Our ‘commitment to quality’ is a corporate goal and we work tirelessly to improve.”

The U.S. Congress created the Baldrige Performance Excellence Program and the award in 1987 to identify and recognize the country’s most innovative organizations. SCF, along with four other organizations, will accept the award in mid-April. Learn more about SCF by visiting www.southcentralfoundation.org.

CITC seeks volunteers

Project Homeless Connect brings people, helping entities together

Cook Inlet Tribal Council (CITC) is coordinating volunteers for Project Homeless Connect, a one-day, one-stop event for people experiencing homelessness in Anchorage. The event is a collaborative effort between service providers, government agencies, private sector and the general community and will take place on Wednesday, Jan. 25 from 10 a.m. to 3 p.m. at the Egan Convention Center.

Interested volunteers can contact Denise Osborne, CITC internal communications officer, at (907) 793-3209 or by email at dosborne@citci.org.

Find CIRI on Facebook at www.facebook.com/cirinews

KNBA wins Alaska broadcaster Goldie award

KNBA 90.3 FM was honored by peer Alaskan broadcasters with two 2011 Goldie Awards. The 2011 Goldie Awards were presented Friday, Nov. 4 at the annual Alaska Broadcasters Association Convention, where radio and television stations from across the state gathered to celebrate the awards.

KNBA took home honors for “Best Radio News Feature” for a news story called “St. Paul Christmas,” produced by KNBA news director Joaquin Estus. Estus accompanied the Alaska Air National Guard Auxiliary on an “Operation Santa Claus” flight to St. Paul, Alaska, for the story. The second Goldie award, in the category of “Best

Uniquely Alaskan Program,” was presented for an interview with 2011 Iditarod Champion John Baker, the first Alaska Native person to win the race since 1976. The John Baker interview was produced by KNBA on-air host/producer Danny Preston for the station’s weekday morning feature “Our Community.”

KNBA broadcasts more than 2,000 hours of original radio programming annually, including news, public affairs and contemporary music. KNBA celebrated its 15th anniversary in October. Learn more about KNBA by visiting www.knba.org.



CIRI needs your help locating shareholder addresses

The following CIRI shareholders do not have a current mailing address on record and should fill out the change of address form at CIRI's offices, download it at www.ciri.com/content/shareholders/change.aspx or send a signed and dated letter that includes the new address, telephone number, birth date and last four digits of the social security number.

Charles Joseph Akers	Rosetta Sharan Loomis
Vanessa Michelle-Sonnen Alex	Teresa Lois Lowrey
Gerald Evan Alexie	John Victor Marsden Sr
Richard Wilmont Anderson	Michael West Mason
Egan Hugh Askay	Arnold Thomas Milligrock
Earl Corneluis Bates	Gabriel Myomick
Tekla Hazel-Dagmar Becker	Roy Nelson
Mary Laura Bergamaschi	Martin Oconnor
Johnny Brandt Jr	Thomas Albert Osborne
Ryan Jay Bridenbaugh	Maureena Joann Petaja
Steven Patrick Bright	Sherri Anne Peterson
Xenia Marie Burgos	Christine Amelia Redick
Marcus Lee Choquette	Diane M Reyes-Ortiz
Harry Siegfred Cleveland	Gary A Richardson
Geraldine Cooper	Robert Jon Riley
John Wilson Cross	Danielle Lee Ritter
Leon Bernard Currier II	Tammie Cerise
Gary Allen Deubert	Rodriquez
Christy Lynn Downs	Byron Keith Romer II
Fredrick Hans Elvsaa	Jerry Allen Ross
Doris Fisher	Douglas Stuart Shelford
Jeffrey Campbell Fleek	Erdman Ungaruk
Peter J Francois	Simmonds
Timothy Neill Gilligan	Joyce Nina Sojot
Pauline Jean Gonzalez	Viola M Soxie
Nicole Lyn Graham	Melton Lou Sutherland
Lori Ann Hallstead	Edward Lee Swift
Dennis W Harper	Veronica Ann Takeuchi
Shawn Marie Hayes	Lucy Darlene Terry
Steven Gene Holley	Helen Dawn Totemoff
Tammie Rae Hooper	Vide Bea Vanvelzor
Neil Kent Hunter	Alice Walsh
Claire Rachell Hursey	Hayli Melissa Ward
Winnie M Johansen	Anthony Wayne
Patricia Ann Johns	Waterbury
Alyssa J Kashevaroff	Raymond Leo Waterbury
Dennis Ryan Katchatag	David Edward Watson
Brent Wells Kolstoe	Emmanuel Charles
Wayne Lee Komakhuk	Williams
Desirae Marie Lamont	Rebecca Elizabeth
Alec Rodney Lewis	Williams

Upcoming events

Russian Christmas Celebration: Jan. 9

Southcentral Foundation and the Alaska Native Tribal Health Consortium will hold a Russian Christmas Celebration at 2 p.m. in the Alaska Native Primary Care Center. Learn more by calling (907) 729-4953.

Native Theatre Festival: Jan. 13-14

Enjoy a day filled with storytelling, dance and theatre from Alaska, Hawaii and other cultures at the Alaska Native Heritage Center. Doors open at 10 a.m. Learn more by visiting www.alaskanative.net.

CIRI offices will be closed on Monday Jan. 2, in observance of New Year's Day.

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economic resources to do business in and outside of Alaska and keep profits in the state for Alaskan shareholders or to reinvest in Alaska business and development.

ANCSA's other purpose was to provide a framework for Alaska Native corporations to provide economic, social and cultural benefits to current and future generations of shareholders. CIRI created and initially funded a family of independent nonprofits to provide social, educational, health care and cultural services to CIRI shareholders, descendants and others. These organizations provide needed services and education programs that reflect traditional Alaska Native values. They also help strengthen families and communities, and provide a wide variety of direct or indirect benefits to Alaskans.

CIRI endowed The CIRI Foundation (TCF) with \$28 million in 2001. TCF provides education funding and services for original CIRI shareholders and their direct lineal descendants. TCF has awarded shareholders and descendants more than 12,000 individual scholarship and grant awards totaling more than \$19.3 million and more than 240 heritage and education project grants totaling \$2.2 million since 1983.

Shareholders to receive 1099s for taxes

After Dec. 31, CIRI's Accounting and Finance Department will be able to determine the proper treatment of the various types of distributions CIRI made to shareholders in 2011 with respect to IRS Forms 1099 reporting requirements. Once the proper treatment is determined, the dividend

hotline and CIRI website will be updated. An article discussing how CIRI distributions will be reported to the IRS will also appear in a future issue of Raven's Circle. CIRI's IRS Forms 1099 will be mailed to shareholders no later than Jan. 31, 2012, as required by law.

Malidore and Demientieff win October and November Stock Will Prizes

Jennifer Edith Malidore and Valerie Lynn Demientieff won the October and November 2011 stock will prizes. To be eligible for the monthly \$200 prize drawings, shareholders must have a will disposing of their CIRI shares on file in CIRI's Shareholder Relations Department. The CIRI stock

will form and instructions are located on the CIRI website. Contact CIRI's probate staff at (907) 263-5191 or toll-free at (800) 764-2474 to verify whether you have a will on file.

CIRI Nominating Committee seeks applicants for 2012 Board election

The CIRI Nominating Committee seeks CIRI shareholders interested in being considered for nomination for the 2012 CIRI Board of Directors' candidate slate. To be considered for nomination, all Board slate applicants, including incumbents, must complete and return a candidate nominee application and return it to CIRI by Jan. 23, 2012, 5 p.m., AST. Additional information can be found on CIRI.com or by contacting CIRI's Shareholder Relations Department. The Nominating Committee will review all applications, conduct selected interviews and recommend candidates to CIRI's Board of Directors. Based upon the Nominating Committee's recommendations and the Board's own independent review, the CIRI Board will select five candidates to comprise the Board-recommended slate.

Director responsibilities

CIRI directors are responsible for initiating and developing the policies that further the goals of the Company, while addressing the economic, social and cultural needs of the shareholders. All applicants should be well-rounded and possess a strong business understanding. Each candidate must be at least 18 years of age and a voting CIRI shareholder. The Nominating Committee looks for demonstrated decision-making, leadership and communication skills, as well as honesty and integrity. Knowledge of business operations, involvement with Native issues and a college degree or equivalent business experience are also desired.

2012 dividend payments

CIRI's dividend policy states that the total CIRI dividend payment to shareholders in any given year is equal to 3.50 percent of total shareholders' equity, calculated as of Dec. 31 of the prior year. The CIRI Board is expected to set the dates of record for 2012 shareholder distributions in late February. 2012 dividend amounts will be calculated shortly before the date of record for the first quarter dividend distribution, which generally falls within the last two weeks of March.

As the first step in the process, the Company's 2011 accounting books must be "closed" (i.e., all 2011 expenses and income must be received and either paid or properly accounted for). Next, the accounting and finance department will prepare

CIRI's 2011 financial statements, after which an independent accounting firm is retained by CIRI to review its financial statements and confirm their accuracy. This process will determine CIRI's total shareholders' equity upon which the 2012 dividends will be based. Once the Board declares a dividend, shareholders will be notified via the newsletter, CIRI's website and the dividend hotline, which can be accessed by dialing (907) 263-5100 in Anchorage or toll-free outside of Anchorage by dialing 1-800-764-2435 (CHEK). Once calculated, a table containing the dates and amounts for each type of payment CIRI expects to issue to shareholders in 2012 will be posted on CIRI's website. Information on CIRI's dividend policy may also be found on the CIRI website.

In Memory

Donn Brian Baker, 59

Donn Brian Baker died Sept. 7 at the Rockingham Assisted Living Home in Anchorage. Mr. Baker was born March 8, 1952, in Barrow, Alaska. He is survived by his daughter, Debra Francine Huck; and sisters, D'Brianne P. Friemering and Donna Barnhart.

Dawn Stephens Barrington, 74

Dawn Stephens Barrington died Aug. 3 at Bethany House in Auburn, Ala. Mrs. Barrington was born Aug. 23, 1936, in Roanoke, Ala. She is survived by her husband, Ferrell L. Barrington Sr.; sons, Lamar and Terrell Barrington; sisters, Anne Thomas and Gale Holliday; brothers, Ted, Mike and Randy Stephens; 7 grandchildren and 19 nieces and nephews.

Ivy Agness Bartels, 84

Ivy Agness Bartels died Aug. 9 at the Providence Mount St. Vincent Nursing Home in Seattle, Wash. Ms. Bartels was born Nov. 27, 1926, in Seldovia, Alaska. She is survived by her daughters, Shelley Marie Bartels, Mary Ann Clarke and Cheryl Glathar; and son, Brian Bartels.

Ernest Marvin Chase, 66

Ernest Marvin Chase died Aug. 13 in a plane crash west of McGrath, Alaska. Mr. Chase was born Feb. 6, 1945. He is survived by his daughters, Bonnie Reherman, Charity Jasper, Chasity Weythman and Briana Chase; sons, Tim and William Chase; and fiancé, Lorraine Locascio.

Kim Francine Jenkins, 53

Kim Francine Jenkins died July 24 at home in Nunapitchuk, Alaska. Ms. Jenkins was born May 8, 1958, in Bethel, Alaska. She is survived by her husband, Steven Jenkins; daughters, Patricia Smith and Rebecca Jenkins; son, Samuel Jenkins; grandchildren, Eileen Jenkins, Mercedes Moses, Tuding Vogelpohl, Luann

Anaruk, Justine Sporang, Seth Smith, Joseph Smith, Patrick Jenkins, Dean Malcom and Caroline Anaruk, sisters, Kathy Grifka, Eileen Laufmann, Marion Moffat and Delores Cussen; and stepdaughters, Rachel Jenkins and Trisha Anaruk.

Olga Marcia Kilborn, 64

Olga Marcia Kilborn died July 14 at home in Kodiak, Alaska. Ms. Kilborn was born Sept. 24, 1946, in Anchorage. She is survived by her husband, Norman Kilborn; daughters, Wendy Mendez, Christina Kilborn Smith and Marnie Kilborn; sons, Wade Winant and Dustin, Adam and Brian Kilborn; granddaughters, Jessica Mendez and Madison Kilborn; and grandsons, Joshua Mendez and Tyler Hackett.

Katharine L. LaFond, 64

Katharine L. LaFond died Aug. 1 at the Evergreen Hospice in Kirkland, Wash. Ms. LaFond was born Aug. 20, 1946, in Anchorage. She is survived by her son, Jason L. Green; grandson, Bryson G. Green; and brothers, Frederick S. Kolb, Jeffery A. Kolb and Steven L. Kolb.

Raymond M. Masters, 53

Raymond M. Masters died Aug. 23 at home in Deer Park, Wash. He is survived by his daughter, Jennaka M. Masters; sons, Ray L. Masters, Tony J. Masters, Jeff R. Masters and Greg D. Masters; mother, Flora V. Beuning; and father, Ray L. Masters.

Frederick Angick Sequak, 77

Frederick Angick Sequak died Sept. 16 at the Alaska Native Medical Center in Anchorage. Mr. Sequak was born on King Island, Alaska. He is survived by his wife, Edith Irene Sequak; daughter, Annie M. Berestoff; and son, Mark D. Sequak.

Eleanor J. Shuravloff (Ursin), 76

Eleanor J. Shuravloff (Ursin) died Aug. 31 at the Prestige Rehabilitation Center in Edmonds, Wash. Ms. Shuravloff was born Sept. 4, 1934, in Seldovia, Alaska. She is survived by her daughters, Tamara Vinberg Elliott and Tisha A. Hurn; sons, Emil Vinberg, Greg Vinberg and John A. Shuravloff; granddaughters, Kristina Vinberg, Breanna Vinberg and Erin Hurn; grandsons, Emil Anderson and Bryan Hurn; four great-grandchildren; and sister, Laura Resoff.

Reginald Stepanoff, 62

Reginald Stepanoff died Aug. 26 at the Providence Medical Center Adult Critical Care Unit (ACCU) in Anchorage. Mr. Stepanoff was born March 9, 1949, in Chignik Bay, Alaska. He is survived by his sister, Vickie Baker; and brothers, Lloyd and David Stepanoff.

Dickey Donald Stettler, 64

Dickey Donald Stettler died Aug. 19 at home in Lincoln, Calif. Mr. Stettler was born in Anchorage. He is survived by his daughter, Tracey Stettler; and son, Richard Stettler.

Helen E. Williams, 91

Helen E. Williams died Aug. 6 at the Fairbanks Memorial Hospital in Fairbanks, Alaska. Ms. Williams was born April 1, 1920, in Nenana, Alaska. She is survived by her daughters, Carolyn Paige-Debler, Alberta Newton and Rebecca Williams; and sons, Levi, Ronnie and Leroy Williams.

Condolences

Ron Michael Lambert, 24
Simeon S. Oskolkoff, 81
Mamie Williams, 95

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Shareholder / descendant-owned business

CIRI shareholder Lisa K. Brown and her husband David are the owners of State Wide Towing, a Wasilla-based 24-hour emergency service company that offers towing, lock-out, jump-start, fuel delivery and junk car removal at affordable prices. Brown prides her business on being professional, fast and friendly.

December **2011**



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