



North Wind wins private, government cleanup jobs

New contracts awarded for work in Seattle, Puerto Rico

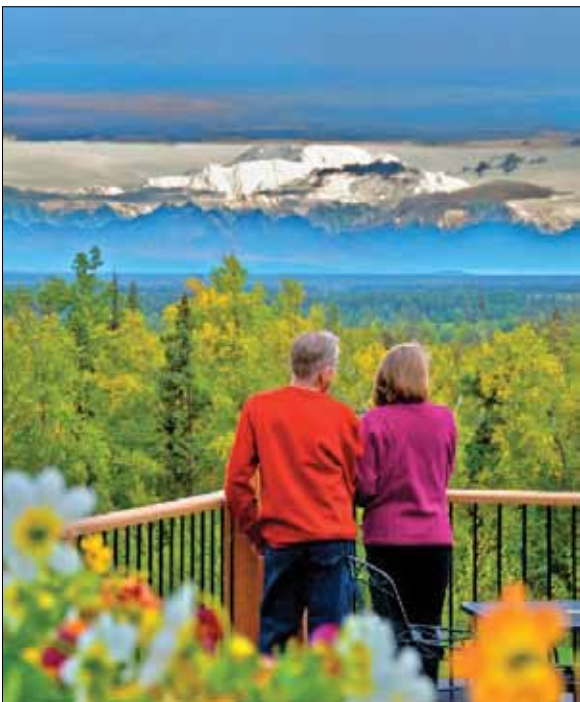
North Wind Group won a \$1.6 million contract with the U.S. Coast Guard to provide lead paint removal services at Seattle's Pier 36 facility. It also won an \$800,000 contract to do supplementary work with Chevron Phillips Chemical Co. following the closure and demolition of a chemical plant in Puerto Rico.

"North Wind's outstanding track record and qualified professionals make it a top choice for private companies and government agencies that need engineering, construction and environmental remediation expertise," said Greg Razo, CIRI vice president of government contracting.

North Wind has provided Chevron Phillips with a broad range of services in support of the demolition and complete closure of its refinery in Guayama, Puerto Rico. The facility is a 211-acre site formerly used for producing gasoline

and specialty chemicals. North Wind's services will include closing hazardous waste management units and storm water management ponds, designing a water treatment unit and implementing a long-term storm water management approach, all the while ensuring compliance with environmental regulations.

North Wind is a wholly owned CIRI subsidiary and a certified Minority Business Enterprise. It provides a wide range of environmental cleanup and restoration, waste management, engineering, project management and construction services for government and large industrial and resource development sites nationwide and internationally. North Wind also offers natural and cultural resource consulting, geographic information services, information technology and related services. Learn more about North Wind by visiting www.northwind-inc.com.



Visitors can enjoy breathtaking views at CATC's Talkeetna Alaskan Lodge. Learn more about the lodge by visiting www.talkeetnalodge.com.

CATC online bookings are increasingly popular

Company is hiring staff for 2012 season

CIRI Alaska Tourism Corp.'s (CATC) year-to-date 2012 preseason online bookings and reservations have surpassed 2011 numbers during the same period. In 2011, CATC saw a continuing upward trend in online bookings for its lodging and marine tours and expanded its target of international advertising to select markets. The strategy appears to have helped improve CATC's outlook for the 2012 season.

CATC is accepting employment applications for the 2012 tourism season for jobs at a variety of seasonal positions at its lodge and restaurant operations in Talkeetna, Seward and Fox Island and aboard Kenai

Fjords Tours, its wildlife and glacier cruise fleet. A limited number of positions are open in Anchorage. Positions with CATC offer flexible schedules and limited on-site housing for positions outside of Anchorage. Positions start as early as April, and CIRI shareholders are encouraged to apply. For more information visit: www.ciritourism.com/alaska-jobs.html

CATC is Alaska's largest, locally owned visitor services company. It helps travelers experience the best of Alaska, including national parks, wildlife and glaciers. CATC is a wholly owned CIRI subsidiary and a certified Minority Business Enterprise. Learn more about CATC at www.ciritourism.com.

Olive Garden opens at Tikahtnu Commons

New restaurant creates 165 jobs

Alaska's first Olive Garden opened at Tikahtnu Commons on Jan. 23. The new 7,441-square-foot restaurant hosts up to 246 guests and features a design that is inspired by traditional farmhouses found in Tuscany, Italy.

The Olive Garden menu features Italian specialties and unlimited soup or salad and warm garlic bread sticks with entrees. Olive Garden is the leading restaurant in the Italian dining segment with more than 750 restaurants, more than 88,000 employees and more than \$3 billion in annual sales.

Tikahtnu Commons is located on CIRI land in northeast Anchorage and is Alaska's largest shopping and entertainment center. The Olive Garden restaurant at Tikahtnu Commons is now accepting applications for employment. Visit www.OliveGarden.com/Careers to learn more.



A crowd wraps around the restaurant on opening day.

CIRI is on **Facebook!** Get the latest CIRI news and updates at facebook.com/cirinews

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A word from the president

An involved community is essential to student success

By: Margie Brown, CIRI president and CEO

When our youth succeed, our community succeeds. That is why CIRI supports Anchorage United for Youth, a groundbreaking cross-sector partnership created by United Way of Anchorage that includes more than 40 nonprofit, private and public organizations working together to improve graduation rates, decrease juvenile delinquency and reduce youth substance abuse.

CIRI's involvement in education efforts and in Anchorage United for Youth runs deep. In 2005, CIRI Vice President Gregory Razo was asked to be one of the founding members of the Tri-Borough Anti-Gang and Youth Violence Policy Team that preceded the current Anchorage United for Youth partnership. The recommendations from this policy team resulted in a new community action model to help our youth. CIRI Legal Manager Michele Christiansen participated by leading the group responsible for coordinating family resources provided by the partner organizations. Since 2006, Razo and Christiansen continue to be actively involved in the leadership team of Anchorage United for Youth.

Anchorage United for Youth has adopted a goal of increasing the high school on-time graduation rate to 90 percent by 2020. The overall graduation rate in the Anchorage School District for the 2010/11 school year was 72 percent. The on-time graduation rate for Alaska Native/American Indian students was just above 50 percent. These numbers are unacceptable.

Why should we care that almost half of Alaska Native students are not graduating from high school? Because educational achievement directly correlates with success in virtually every quality-of-life measurement, including employment, income and even life expectancy. On the other hand, a lack of education increases an individual's propensity to commit crime and partake in substance abuse. High school graduates earn an average of 74 percent more income over their lifetimes than dropouts. Dropouts are twice as likely to commit crimes, and they account for more than 61 percent of prison inmates. Every young person deserves a chance to succeed, and every time we lose one to a life of crime or drug abuse, it costs our community between \$1.7 and \$2.3 million in criminal justice costs and lost productivity and damages the social fabric of our community in ways that cannot be quantified.

Educators in Cook Inlet Tribal Council's school-within-a-school program confirm what many of us already know: Alaska Native and American Indian students face many difficult challenges, including homelessness, residential transiency and family instability. Many students move back and forth between rural and urban communities, often leaving their support networks behind. Research shows that being part of a caring community and having supportive adults in one's life is crucial to a student's success in school.

We must do more to help students stay in school, learn and graduate. Anchorage United for Youth is taking on this challenge, and our community

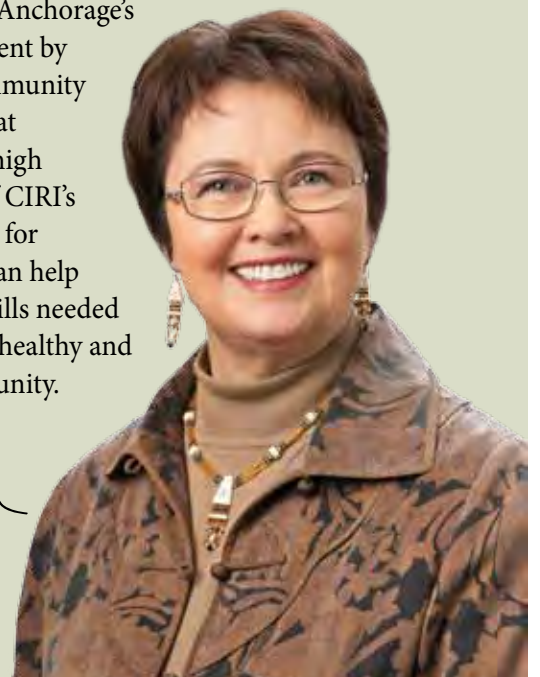
is already seeing positive results: Graduation rates for Alaska Native students enrolled in the Anchorage School District improved by 6.78 percent in 2011 over the previous academic year, and our state's overall graduation rate has steadily improved since 2005.

There are many things all of us can do as individuals to help create and provide a supportive community for at-risk students. Simply becoming aware of the graduation issue in the Anchorage community is a necessary starting point. Anchorage United for Youth has launched a social marketing campaign aimed at educating the public about the importance of high school graduation and what individuals can do to help students. Young people appreciate and benefit greatly from even small acts of acknowledgement from adults. Sometimes a simple smile can help. So we should all make an effort to do things like learn the names of children in our neighborhoods.

United Way of Anchorage has started pilot programs at Lake Hood and Susitna Elementary schools that provide extra support for students facing challenges to succeeding in school. At CIRI we also recognize how important a good elementary school experience is to future success in high school. That is why CIRI has adopted Muldoon Elementary School and is providing CIRI volunteers as "reading role models" among other activities as part of our commitment to our children and community. These programs and others have opportunities for adults to mentor Alaska Native or American Indian students by helping them with homework, reading skills, with school projects or just by giving them someone to talk to. The commitment can be as little as one hour a week and the program provides training and guidance. You can volunteer or learn more about the Anchorage United for Youth program by calling (907) 263-3821 or by visiting www.90by2020.org.

A bold effort is needed to increase Anchorage's on-time graduation rate to 90 percent by 2020. But it can be done if our community unites to create an environment that supports and helps students meet high academic standards. I am proud of CIRI's commitment to Anchorage United for Youth. By nurturing students, we can help cultivate the confidence and life skills needed to help them grow into successful, healthy and productive members of our community.

Margie Brown



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Our Business

South Anchorage real estate update

CIRI Land Development Co. (CLDC) is actively seeking commercial tenants for its developable properties in Anchorage, including its 20-acre mixed-use office and retail site at 11000 C Street in south Anchorage. In its role as a developer, CLDC designs and constructs office and retail buildings on its properties as they are leased to appropriate tenants that enhance the project's long-term value to CIRI and its shareholders. In March 2011, CLDC completed construction of a 40,000-square-foot, LEED-certified office building that is fully leased and occupied by Doyon Ltd. and several of its subsidiaries at the 11500 C Street site.

Anchorage's commercial real estate market slowed along with Alaska's economy during the past two years, but is steadily improving. CLDC is a real estate development, investment and property management company with a commercial real estate portfolio located primarily in Alaska, Texas, California, and Hawaii. CLDC is a wholly owned CIRI subsidiary and is a certified Minority Business Enterprise. To learn more about CLDC, visit www.cirirealestate.com.



CIRI Spotlight: Lita Pepion

CIRI shareholder active in Native health causes, politics, community in Montana

CIRI shareholder Lita Pepion grew up on the Blackfeet Indian Reservation in northern Montana, where she is an enrolled tribal member. A mother, grandmother and wife, she owns and operates CRL Health & Fitness LLC, a business that provides health and fitness education, training and certifications, wellness coaching and program development services to individuals, tribal entities and organizations serving Native Americans. She has been featured in Yellowstone Valley Woman and Native Montana Magazine and has been a guest speaker on Native America Calling, a national call-in talk show. Pepion also teaches a variety of health and fitness classes in Billings, Mont.



Lita Pepion

Photo courtesy of Lita Pepion

She earned a bachelor of science from the University of Nevada, Reno, where she was recognized as one of the Top Ten Senior Women, an academic honor. She studied medicine at the University of Minnesota School of Medicine in Minneapolis, completed clinical internships at Washoe Medical Center in Reno, Nev., and Indian Health Service Clinics in Nevada, South Dakota and Montana. She started to reconsider medical school when she realized that she wanted to focus on improving health care and wellness in Native communities "from the roots, rather than just treating patients with pills." More recently, she completed graduate coursework toward a master's degree in education at Montana State University, Bozeman, with an emphasis on curriculum development.

She is a master fitness trainer, faculty member of the American Council on Exercise and an IDEA Health & Fitness Association member, former president and current member of the Montana American Indian Women's Health Coalition and is a board member for Billings Public Schools Indian Parent Advisory Committee and Indian People's Action. She previously served as a board member for the Yellowstone City/County Health Department and an advisor for Montana Women Vote.

Pepion was born in Denver, Colo. She got her start in health, fitness and wellness after the birth of her second son. She started going to aerobics classes to lose weight, and after taking notice of obesity on Indian reservations, she decided to start teaching aerobics and training other instructors with a goal of having a positive impact on Native health.

Her father is the late CIRI shareholder Wilbur Pepion. Growing up, distance and circumstance kept her from knowing her father very well, although he wanted to enroll her in CIRI when she was a child. At age 18, she began to get to know her father; however, he passed away from cancer soon thereafter and she and her two sisters inherited his shares. She has family in Alaska, but does not know who they are and would like to meet them.

Pepion is currently a candidate for Montana State Legislature, House District 51, a neighborhood in Billings with a high concentration of Native Americans and low-income and minority people. After speaking at a rally in April 2011 in Helena, Montana's state capital, she was asked to run by several attendees.

"My community involvement has helped me realize the importance of really knowing the issues that affect our lives and how working together can create the changes needed in our communities to ultimately help people live better lives - my goal with everything I do."

Pepion has three sons and two grandchildren. In her spare time, she dotes on her grandchildren, teaches classes to Elders and spends time with her elderly friends.

In Touch with shareholders

Photo courtesy of M. Teresa Watson Trascritti



Frank and Tina Trascritti

Newlyweds

CIRI descendant Frank Trascritti married Tina Trascritti on Aug. 6, 2011, in San Antonio, Texas. The newlyweds are both in the Army and are stationed in Fort Sam Houston, Texas. Heather McLaughlin was the maid of honor and John Cohen was the best man. Frank Trascritti's father, Dr. Fran Trascritti, officiated the outdoor wedding. Frank Trascritti is the son of CIRI shareholder M. Teresa Watson Trascritti and the grandson of CIRI shareholder Ernie Watson.

Photo courtesy of M. Teresa Watson Trascritti



M. Teresa Watson Trascritti and family

Doctor of Education

CIRI shareholder M. Teresa Watson Trascritti graduated with a Doctor of Education in Leadership from The Southern Baptist Theological Seminary on Dec. 9, 2011. Dr. Teresa Trascritti is married to Dr. Fran Trascritti and is the daughter of CIRI shareholder Ernest J. Watson. Teresa is pictured with her family:

granddaughter, Jovie Rucker; daughter, Markie Rucker; son, Nicholas Trascritti; son, Jamie Trascritti; and daughter-in-law, Tina Trascritti. Dr. Trascritti is a course developer and online professor for Ohio Christian University, Belhaven University and Palm Beach Atlantic University and teaches as an online adjunct professor for Indiana Wesleyan University and Mid-America Christian University.

Photo courtesy of Jacqueline "Aparpak" Shirley



Jacqueline "Aparpak" Shirley (at right)

Master of Public Health graduate

CIRI shareholder Jacqueline "Aparpak" Shirley, a tribal member of the Native Village of Hooper Bay, completed her Master of Public Health (MPH) in October 2011. For her thesis, she conducted a policy analysis on the "Management of Open Dumps in Rural Alaska: The Continuing Need for Public Health Action." Shirley is employed at Zender Environmental Health & Research Group, a nonprofit organization dedicated to providing environmental

program services for tribal and isolated rural populations as a senior environmental scientist. She provides environmental, health policy, justice, capacity building, water, wastewater and solid waste management strategies and solutions for rural communities across the state. Shirley thanks The CIRI Foundation for its financial support throughout her educational career. She lives in Anchorage with her 6-year-old son Tabaaha Cingliaq, one beautiful dog named "Half-face," and two bossy old cats "Nini" and "6-toes".

Photo courtesy of Sharon Padilla



The Padilla family

Adoption announcement

CIRI shareholder Sharon Padilla and her husband Kevin Perry Padilla adopted a daughter, Aniya Helene, in July 2011. Sharon Padilla is the daughter of the late Virginia Nickita-Call and the granddaughter of the late Delia Nickita-Stephan of Knik and Eklutna, Alaska. Aniya Helene is the great-great-granddaughter of Delia Nickita-Stephan, and great-granddaughter of the late Olga Nickita Bright-Jarshaw. They thank Dorothy Cook and Terri Corey of the Native Village of Eklutna, Geraldine Nicoli of the Knik Tribe, State of California Judge Molly Bigelow and Delia Sharpe-Parr of California Indian Legal Services.

"Aniya brings happiness wherever she goes, and we hope to be able to offer her all the opportunities to reach her every potential. She enjoys ice skating, sledding, skiing, soccer, singing, swimming and playing dress up and is really looking forward to kindergarten next year. We are strong advocates of Native foster families, and we encourage all Native families to become foster homes for Native children that are in state foster care. As a Native foster parent fostering a Native child, you are preserving our Native culture one child at a time," said Sharon Padilla.

Photo courtesy of Colleen Hunter



Colleen Hunter

Pageant winner

CIRI descendant Colleen Hunter was crowned Miss Los Angeles County USA in November, 2011. She is an international model and the daughter of CIRI shareholder Nicole Briggs.

Andrews and Burford win December, January Stock Will Prizes

The winner for the December 2011 and January 2012 Stock Will Participation Prizes are Marlene Annette Andrews and Toni Lee Burford, respectively. To be eligible for the monthly \$200 prize drawings, shareholders must have a will disposing of their CIRI shares on file in CIRI's

Shareholder Relations Department. The CIRI stock will form and instructions are located on the CIRI website. Contact CIRI's probate staff at (907) 263-5191 or toll-free at (800) 764-2474 to verify whether you have a will on file.

Help locate missing shareholder addresses

The following CIRI shareholders do not have a current mailing address on record and should fill out the change of address form at CIRI's offices, or download it at www.ciri.com/content/shareholders/change.aspx or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of the shareholders' social security number.

Richard Wilmont Anderson	Steven Gene Holley	Gabriel Myomick
Carla M Arshen	Karl Wayne Honea	Roy Nelson
Egan Hugh Askay	Neil Kent Hunter	Howard Lee Nunnally
Earl Corneluis Bates	Winnie M Johansen	Maureena Joann Petaja
Steven Patrick Bright	Amber Lea Johnson	Daniel David Reel
Cheryl A Castillo	Irene Josephine Jorgensen	Tammie Cerise Rodriquez
Leon Bernard Currier II	Alyssa J Kashevaroff	Robert William Sebring-Strout
Gary Allen Deubert	Stanley Wayne Kious Jr	Connie Marie Severson
Clifford Leon Dolchok Sr	Desirae Marie Lamont	Viola M Soxie
Karla Gayle Dornbusch	Alec Rodney Lewis	Bruce Stephan
Christy Lynn Downs	Rosetta Sharan Loomis	Christopher Lloyd Stevens
Moses Edwards Jr	Marina K Lopez	Melton Lou Sutherland
Doris Fisher	John Victor Marsden Sr	Edward Lee Swift
Rose Marie Garcia	Dale Johnathon Martin	Veronica Ann Takeuchi
Pauline Jean Gonzalez	Michael West Mason	Anthony Wayne Waterbury
Nicole Lyn Graham	Kristine McClarrinon	David Edward Watson
Lori Ann Hallstead	Charles Lewis Mumchuck	Walter Stanislaus Whitley Jr



Pilings for the overhead transmission line to Fire Island were prepared for installation near Minnesota Drive and Jewel Lake on Jan. 19. No trail closures are anticipated at this time. Learn more about the Fire Island wind project by visiting www.fireislandwind.com.

In Memory

Robert J. "Bobby Joe" Baker, 52

Robert J. "Bobby Joe" Baker died May 28, 2011 in Tyonek, Alaska. Mr. Baker was born Nov. 4, 1958, in Newport News, Va. He is survived by his children, Roxann Baker, Joseph Standifer, Chrystal Moon, Suraiya John, Rebecca Katchatag, Kristopher Katchatag, Nicole Vanderpool, Rachel Cosgriff and Patrick Westdahl; father, Hugh (Tom) Baker; sister and brother-in-law, Jane and Ernest Standifer; brother and sister-in-law, Ernest and Michelle Baker; grandchildren, Ryan, Jalen, Julian, Nicole, Jordan, Joseph II, Christy, Dominic-James, Desmond, Dulcinea-Jade, Robert, Stephan, Saphira, Cassandra, Justin, Branden, Robert, Darius, Marae, Leilani and Tristan; nieces and nephews, Ernest Jr., Janelle and Dallas Baker, and Elizabeth and Marcy Standifer; and numerous great-nieces, great-nephews and other extended family.

Lenora G. Cooper-Byrne, 83

Lenora G. Cooper-Byrne died July 26, 2011, at the Soldotna Central Peninsula Hospital in Soldotna, Alaska. Ms. Cooper-Byrne was born June 2, 1928, in Allegan, Mich. She is survived by her daughters, Ella May Cooper-Waldron, Patricia A. Engle and Elaine K.C.

Halloran; sons, Peter A. Cooper and Paul O. Cooper; granddaughters, Jacqueline Waldron and Kirsten Williamson; grandsons, Thor Williamson, Woody Engle, Gus Engle, Max Engle, Zachary Alfred Cooper and Cole Charlie Cooper; daughter-in-law, Kim Finkle Cooper; and sons-in-law, Frank Waldron and Michael Halloran.

Ella Eningowuk, 86

Ella Eningowuk died Oct. 13, 2011, at the Alaska Native Medical Center in Anchorage. Ms. Eningowuk was born May 15, 1925, in Shishmaref, Alaska. She is survived by her daughter, Eleanor DeRoque; and son, Johnson P. Eningowuk.

Donald Andrew Harper, 81

Donald Andrew Harper died Oct. 7, 2011, at Providence Hospital in Anchorage. Mr. Harper was born June 25, 1930, in Fairbanks, Alaska. He is survived by his daughter, Robin A. Harper-Caudill; granddaughter, Dawn M. Blankenship; great-granddaughter, Malorie L. Blankenship; great-grandsons, Michael A. Blankenship and Kevin R. Blankenship; sister, Mary E. Denton; and many nieces and nephews.

Reuben B. Ingram, 85

Reuben B. Ingram died Aug. 28, 2011, at Mountain Vista Hospital in Mesa, Ariz. Mr. Ingram was born Aug. 16, 1926, in Seldovia, Alaska. He served in the U.S. Navy and retired as a merchant seaman. His loved ones say, "He was a proud Alaska Native and trusted friend. He will be missed by all that knew him."

Jenny C. Johnson, 84

Jenny C. Johnson died Nov. 27, 2011, at the Alaska Native Medical Center in Anchorage. Ms. Johnson was born April 18, 1927, in Koggiung, Alaska. She is survived by her daughters, Inez Floyd, Louise Nelson, Ida Chord and Johanna Johnson; sons, Ernest Johnson and Charles Johnson; 17 grandchildren and 14 great-grandchildren.

In Memory, continued on page 6

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Shareholder tax information

IRS 1099 forms for the 2011 tax year will be mailed to all shareholders no later than Jan. 31, 2012. Some shareholders will receive a second 1099 form if they also received 7(j) payments and/or shareholder prizes. The 1099 forms reflect payments including:

- Quarterly dividends (reported in boxes 1a and 1b on Form 1099-DIV)
- CIRI Elders' Settlement Trust distributions (reported in boxes 1a, 1b and 3 on Form 1099-DIV)
- 7(j) resource payments (reported in box 3 on Form 1099-MISC)
- Shareholder prizes (reported in box 3 on Form 1099-MISC)

CIRI paid a total of \$34.98 per share (\$3,498 per 100 shares) in 2011 quarterly dividends. These distributions are reported on Form 1099-DIV in box 1a (ordinary dividends) and box 1b (qualified dividends).

The amount reported in box 1a on the 2011 Form 1099-DIV is the total of all taxable distributions CIRI paid in 2011 for quarterly dividends and Modified Elders' Benefit Program distributions. Box 1b shows the same amount and may qualify for a reduced tax rate. If you have held your shares for less than one year please consult your tax advisor regarding the proper tax treatment of qualified dividends.

If you inherited new shares during 2011 you may have an amount reported in box 3 (non-dividend distributions) on the 2011 Form 1099-DIV. Please consult your tax advisor for the appropriate treatment of distribution totals reported in box 3. Depending upon an individual's tax basis in their stock, some or the entire box 3 total could be subject to tax.

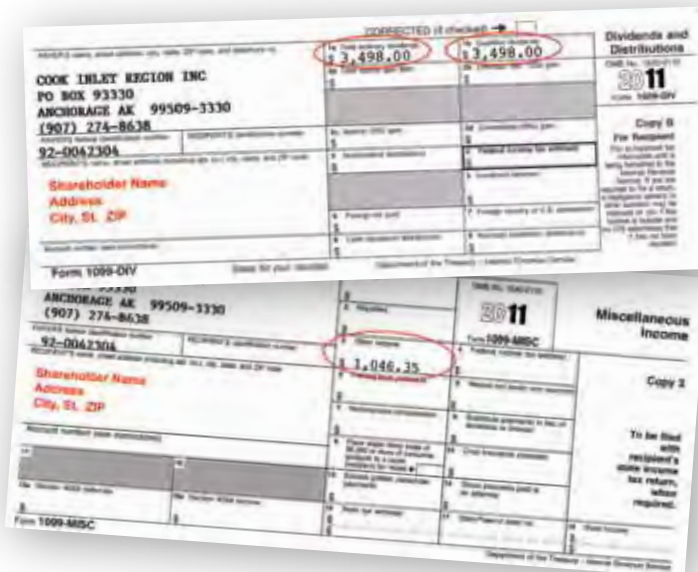
Payments received from the CIRI Elders' Settlement Trust has both a taxable and nontaxable portion, with the taxable portion reported in boxes 1a

(ordinary dividends) and 1b (qualified dividends) on Form 1099-DIV, and the nontaxable portion reported in box 3 (non-dividend distributions). If you received all four of the payments made from the CIRI Elders' Settlement Trust last year, \$1,457.28 is reported in boxes 1a and 1b, and the remaining \$342.72 is reported in box 3.

At-large shareholders received a \$10.4635 per share (or \$1,046.35 per 100 shares) 7(j) resource revenue payment in 2011. The resource revenue payment derives from resource sharing among the 12 regional corporations as required by the Alaska Native Claims Settlement Act. Your 7(j) payment appears on a different form because resource revenue payments are not dividends and are not considered investment income. ANCSA requires that resource revenue be paid to village shareholders' village corporations, so that CIRI does not report these payments as individual shareholder income. If you are an at-large shareholder, your 7(j) payment is reported on a Form 1099-MISC in box 3 (other income). CIRI reports payments made in 2011 to shareholders for prizes or awards on Form 1099-MISC in box 3 (other income).

Remember, it is your responsibility to accurately report your CIRI income on your tax returns. Also, please note that the proper IRS forms and schedules to use when completing your tax return

may vary depending upon the types of payments received from CIRI. For example, as stated above, the 7(j) payments CIRI makes to at-large shareholders are reported on a Form 1099-MISC, and **IRS instructions stipulate that IRS Form 1040A is not the proper form to use if a Form 1099-MISC was received.** CIRI cannot provide tax advice and shareholders are encouraged to consult with a tax advisor regarding individual circumstances and applicable federal and state tax requirements.



2012 Elders' payments and direct deposit information

The trustees of the CIRI Elders' Settlement Trust approved the 2012 distribution schedule for Elders' payments in December 2011. The payments will occur in the same months as CIRI's quarterly distributions in order to reduce the number of months that some Elders lose their social security income payments because their monthly income exceeds limitations set by the Social Security Administration.

The 2012 trust payments are scheduled for March 9, June 8, Sept. 14 and Dec. 14. The trust mandates quarterly payments of \$450 per eligible Elder for as long as the trust has assets available to make the distributions. Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of those dates are eligible to receive payments. CIRI shareholders who are turning 65 and want to receive the payments do not need to do anything other than to keep a current mailing address with CIRI's Shareholder Relations Department.

Elders who have their CIRI dividends directly deposited will have their trust payments electronically transmitted to the same account. For the March distribution the \$450 trust payments will be electronically transmitted by

6 p.m. Alaska Standard Time on Friday, March 9, and Elders will receive by mail a non-negotiable voucher to show how much was deposited. Eligible Elders who do not participate in direct deposit of their CIRI dividends will have their \$450 trust payments mailed to them in check form on March 9.

The deadline for signing up for direct deposit, changing an existing direct deposit instruction or updating an address for the next Elders' Trust distribution is 3 p.m. on Friday, March 2. Direct deposit safeguards against misplaced, lost or stolen checks and helps shareholders receive their trust payments faster. There is no need to wait until a check arrives and no need to make a trip to the bank. If you have not already signed up for direct deposit and would like to take advantage of this payment option, simply complete a Direct Deposit Authorization form and return the completed form along with a voided check or deposit slip from your checking or savings account with any bank, savings and loan or credit union. Direct deposit forms are available on CIRI's website, www.ciri.com, and from CIRI's Shareholder Relations Department. If you have any questions about direct deposit or you need an authorization form, please contact Shareholder Relations at (907) 263-5191, or toll free at (800) 764-2474.

Board write-in candidate information due Feb. 24

Shareholders interested in running for the CIRI Board of Directors as a write-in candidate -- including those individuals not selected for the Board-recommended slate -- will have an opportunity to submit information for inclusion in CIRI's election materials. Subject to CIRI's election policies and procedures, the names, photographs and appropriate personal statements of all eligible candidates will appear in CIRI's election materials. Completed candidate information packets must be submitted to CIRI on or before 5 p.m. Alaska Standard Time on Friday, Feb. 24, 2012, and may be dropped off at CIRI's Shareholder Relations Department at 2525 C Street, Suite 104, in Anchorage, or faxed to (907) 263-5186.

Interested shareholders will be able to obtain write-in candidate information packets from CIRI's Shareholder Relations Department. The forms will also be posted to the CIRI website.

There is no charge to write-in candidates to have his or her information included. This process enables any eligible CIRI shareholder to run for the CIRI Board of Directors with minimal effort and expense, and the company hopes it will also reduce the number of mailings and materials shareholders receive.

In Memory continued from page 4**Charlene Key (a.k.a. Charlene Matson Key), 47**

Charlene Key (a.k.a. Charlene Matson Key) died June 8, 2011, at the Hospice of the Valley in Chandler, Ariz. Ms. Key was born Aug. 27, 1963, in Ninilchik, Alaska. She is survived by her spouse, Robert Key; father, Manuel Kvasnikoff; sister, Charlotte Shingleton; brothers, Ernest and Jerry Matson; nieces, Heather Kane and Andrea Benston; and nephew, Brad Humphrey.

Paula Sue Kinsworthy, 44

Paula Sue Kinsworthy died Oct. 31, 2011, at UPMC Northwest Hospital in Seneca, Pa. Ms. Kinsworthy was born in Colorado. She is survived by her husband, Ricky Wayne Kinsworthy; daughter, Cassandra Kinsworthy; step-daughters, Shannon Kinsworthy Kennedy and Jolene Kinsworthy; grandsons, Wyatt and Logan Kennedy; sister and brother-in-law, Dolly and Jim Wiles; and sister-in-law, Glenda Werner, and her husband Joby Werner.

Stella Mae Lieb, 51

Stella Mae Lieb died Nov. 12, 2011, at home in Wasilla, Alaska. Ms. Lieb was born Sept. 24, 1960, in Anvik, Alaska. She is survived by her daughters, Adrianna, Stephanie and Christina Lieb; sons, Ernesto Gutierrez and Anthony Lieb; granddaughters, Annalysha and Kaylie Walker; grandsons, Malakhi and Joshua Weaver; the father of her children, Max Lieb, and life partner, Doug Newhall.

Margaret Mary Love, 42

Margaret Mary Love died Oct. 22, 2011, at the Baptist Hospital in Pensacola, Fla. Ms. Love was born May 24, 1969, in Anchorage. She is survived by her sons, Michael A. Love Jr. and Justin D. Love; mother, Naimanu Model; father, Sean M. Model; and brothers, Sean M. Model Jr. and Leonard E. Model.

Evelyn Sonja Merryman, 72

Evelyn Sonja Merryman died Apr. 27, 2011, at the Alaska Native Medical Center in Anchorage. Ms. Merryman was born Nov. 24, 1938, in Tyonek, Alaska to Alexandra and Terry Stephan. Her loved ones say, "Exenia" had a very generous spirit and was known as the matriarch of the Stephan family. She is survived by her daughter, Francis DeFratis, and son, Howard Chickalusion. She was also survived by her husband, Peter Merryman, who is now deceased.

Peter Sunrise Merryman (a.k.a. Peter Nathan Merryman), 72

Peter Merryman died Sept. 1, 2011, at home in Anchorage. Mr. Merryman was born July 13, 1939, in Kenai, Alaska to Vera and Larry Sunrise. He was adopted by Ruth Merryman of Juneau following the death of his parents. He served as the president of the Native Village of Tyonek, chairman of the Cook Inlet Marine Mammal Council and the Unit 16(b) Natural Resources Partnership and was a member of Southcentral Foundation's Village Service Management Team. He is survived by his stepdaughter, Francis DeFratis, and stepson, Howard Chickalusion.

Daisy Anna Soxie Grosvold Schmidt, 77

Daisy Anna Soxie Grosvold Schmidt died Nov. 10, 2011, at Heritage Place in Soldotna, Alaska. Ms. Schmidt was born Feb. 21, 1934, in Shaktoolik, Alaska to Arthur Soxie and Hilma Kenick. She was a talented artist known for her leather, fur and beaded Alaska Native craftwork. Her loved ones say, "Daisy was loved

by all and will be missed very much." She is survived by her daughters, Kathy Rodriguez and June Haught; son, Sam Grosvold; 15 grandchildren, 14 great-grandchildren and 1 great-great grandchild; sisters, Betty Bryant, Janet Ferris, Viola Desoro, Jessie Dugan and Cecelia; and brother, Daniel Soxie.

Helen Loraine Skopak, 78

Helen Loraine Skopak died June 9, 2011, at home in Oklahoma City, Okla. Ms. Skopak was born May 13, 1933, in Anchorage. Her family says, "She provided the strength that kept this family together. She will always be loved and ever present in our thoughts." She is survived by her daughters, Valerie J. Cornwell and Catherine J. Giles; son, Clifton L. Skopak; and sister, Marjorie Powers. She was also survived by her sister, Arlene Reynolds, who is now deceased.

Robert F. Standifer Jr., 61

Robert F. Standifer Jr. died Oct. 17, 2011, at the Alaska Native Medical Center in Anchorage. Mr. Standifer was born Aug. 20, 1950, in Tyonek, Alaska. He is survived by his sisters, Harriet Kaufman, Carol Kompkoff, Violet Kroto and Vicki Bartels; and brothers, Arthur, Ernie and Arnold Standifer.

Albert Jacko Wassillie, 57

Albert Jacko Wassillie died May 4, 2011, in Anchorage. Mr. Wassillie was born July 6, 1953, in Nondalton, Alaska. He is survived by his daughter, Colleen Patrick; adopted daughter, Mildred Lupie; and son, Hal Wassillie.

Louise Marion Winkelman, 72

Louise Marion Winkelman died Nov. 23, 2011, at the Alaska Native Medical Center in Anchorage. Ms. Winkelman, a Deg Hit'an Athabaskan, was born Oct. 25, 1939, in Swiftwater, Alaska. She and her husband Richard Winkelman were married on Feb. 15, 1964. She cared for him after he was in a major accident and her family says, "Their marriage exemplified their vow to keep each other "thru sickness and in health"... For the last decade, Richard reciprocated that promise by caring for Louise throughout her illness." She is survived by her husband, Richard Winkelman; daughter, Deborah Winkelman; and sons, Ronald and Daniel Winkelman.

Suzanne Angelia Zellner, 55

Suzanne Angelia Zellner died Mar. 6, 2011, at home in Longmont, Colo. Ms. Zellner was born May 15, 1955. She is survived by her husband, G. Wayne Zellner; son, Jeromy Scott; father, John E. Sappington; sisters, Dollia M. Mickler and Shannon L. Hagen; and brothers, John E. Sappington II and David T. Sappington.

Condolences

Marie Vialla Andrews, 95

Richard Paul Boucher, 58

Alexe Ann Flyum, 33

Charles Ray Hall Jr., 44

Sarah Frances Lindgren, 86

Christina Joyce Love-Rose, 43

Lena Penelope Roe, 85

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Contact us

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Anchorage, AK 99503

Mailing address:
P.O. Box 93330
Anchorage, AK
99509-3330

Phone number:
(907) 274-8638

Fax number:
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