

AN ALASKA NATIVE CORPORATION

raven'scircle

Russian River land conveyed

CIRI, tribal, government agencies to manage cultural district near river confluence

CIRI received its culturally important land conveyance with the Bureau of Land Management (BLM) on May 31 for lands around the confluence of the Russian and Kenai rivers. The conveyance includes two parcels of land and the ownership of the cultural resources associated with an additional 513 acres in the area. The conveyances are within the Sqilantnu Archeological District. The lands of the Sqilantnu Archeological District have been an important

gathering place for Alaska Native people, including the Dena'ina, for thousands of years. Some features are believed to be 10,000 years old. In modern times, Alaskans and visitors are drawn to the confluence of the Russian and Kenai rivers by the annual run of red salmon.

In 1976, CIRI selected the lands at Russian River for its cultural and historical significance under provisions set out in Section 14(h)(1) of ANCSA. Since the selected land experiences high public use when the red salmon are running, the federal

land managing agencies desired to retain ownership of the area. This led to prolonged negotiations among CIRI, and the Bureau of Land Management, the U.S. Fish and Wildlife Service and the U.S. Forest Service. In 2002, the agreement reached by the parties was codified in federal law with the passage of the Russian River Land Act (Act). The Act resolved long-standing issues of land ownership and land entitlement. It provided for the conveyance of, and interests in, land to CIRI for cultural preservation and economic benefit, continued public use of the most popular salmon fishing site in the State of Alaska and continued federal management of the natural resources of the area. "With more than 35 years of involvement with Russian River land selection and management issues, it is very fulfilling for me to witness the completion of conveyances to CIRI," said CIRI President and CEO Margie Brown.

The Russian River Land Act also instructs the parties to enter into a Memorandum of Understanding (MOU) among CIRI, Kenaitze Indian Tribe

> (KIT), U.S. Forest Service and U.S. Fish & Wildlife Service. The MOU, finalized last year, outlines the ongoing management of the natural and cultural resources within the Sqilantnu Archeological District. Representatives of KIT attended the conveyance ceremony.

> The MOU is intended to create more opportunities for CIRI shareholders and KIT members to become involved in cultural research and management activities in and outside of the Sqilantnu Archeological District.

"I now look forward to hearing about successes associated with other parts of the agreement, including the ongoing success of

the cooperative management framework established by the agreement," said CIRI President and CEO Margie Brown.

CIRI and KIT also hope to increase the understanding of and respect for the significant cultural history and resources within the Sqilantnu Archeological District. Reflecting on the significance of the conveyance, Margie Brown said, "When people are standing shoulder to shoulder fishing at Russian River, I would like them to know that they are participating in a 10,000-year continuum of human use of the fishing resource. 10,000 years ago, people of Southcentral Alaska waited in anticipation of the return of the red salmon - not unlike today. The confluence of the Russian and Kenai Rivers remains a very special place."



CIRI President and CEO Margie Brown signs a land conveyance and Memorandum of Understanding agreement on May 31. At her right is Ramona Chinn, Deputy State Director, Division of Alaska Lands, BLM.

Celebrating Fire Island 40 years

Brown, Huhndorf reflect on CIRI's past, present and future

Nearly 40 years after CIRI was incorporated on June 8, 1972, CIRI President and CEO Margie Brown sat down with Roy Huhndorf, former CIRI president and CEO and Chair Emeritus of the CIRI Board of Directors, at CIRI-founded nonprofit Koahnic Broadcast Corp. to record a conversation about CIRI's early years.

40 years, continued on page 7

The fourth installment of a series about ANCSA and its impact on Alaska Native livelihood

Wind update

Construction of Southcentral Alaska's first utilityscale wind farm is ahead of schedule, and CIRI expects the project to begin producing power in September.

CIRI has worked with more than 75 local, state, national and even international businesses to develop this project. CIRI expects the project to support more than 100 local project development and construction jobs this year. The first 11-turbine project phase will have a 17.6 megawatt (MW) generation capacity and will supply about 50,000 MW-hours of power to Chugach Electric Association (CEA) annually. Southcentral Alaska

Fire Island, continued on page 7



Workers use a crane to lift a rotator assembly into position atop a turbine tower on July 10.

IN MEMORY

CIRI is on Facebook! Get the latest CIRI news and updates at facebook.com/cirinews

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MISSING SHAREHOLDERS

A word from the president

CIRI transitioning for continued success

By: Margie Brown, CIRI president and chief executive officer

CIRI celebrated its 40-year anniversary on June 8.

I have worked at CIRI for 35 of those years and I feel a combination of awe and pride when I look back at everything our Company has accomplished since it incorporated.

Forty-one years ago, Congress passed the Alaska Native Claims Settlement Act (ANCSA) in exchange for \$963 million dollars and title to approximately 44 million acres of land. The Act distributed the money and land between 12 Alaska Native regional corporations and more than 200 village corporations. Alaska Native people born on or before Dec. 18, 1971 were eligible to enroll as shareholders of these corporations based upon their cultural and geographic heritage.

It was an exciting but challenging time. ANCSA provided the ingredients needed to build enduring corporations that could benefit generations of Alaska Native people. But there were no proven recipes that guaranteed success. It took a tremendous amount of creative thinking and work by many different people to create the Alaska Native corporations that exist today.

Many observers at the time predicted that CIRI would be the first regional corporation to fail because it was relatively small and located around the hub of the state where most of the economically attractive land was already occupied and unavailable for selection. And because people from everywhere in the state lived in Anchorage, CIRI did not have the cultural unity in its shareholder base that other Alaska Native corporations enjoyed. Instead, CIRI was a cultural melting pot owned by 6,278 original shareholders who had cultural ties to every Alaska Native and Indian culture group in the state, including people of Athabascan, Southeast Indian, Inupiat, Yupik, Alutiiq/Sugpiaq and Aleut/Unangax descent.

CIRI's early leaders quickly determined that our Company's original land entitlements were inadequate and they negotiated a new agreement, the Cook Inlet Land Exchange, with state and federal officials. This agreement is among the largest land transactions in U.S. history. It benefited CIRI both by improving our land selections and by giving our Company valuable negotiation experience and business connections.

My first job at CIRI was in 1976 in the land department, where I helped implement the Cook Inlet Land Exchange. My role at CIRI grew and evolved along with the Company. After assisting with CIRI's original land selections, I went on to manage CIRI's natural resource operations. CIRI earned its first significant income from resource leasing and oil and gas production.

CIRI's Board of Directors and executive team leveraged our Company's initial successes by investing in an increasingly diverse portfolio of business interests that included oilfield service companies, minority-

owned broadcast interests, telecommunications licenses and real estate, tourism and hospitality business interests. Our Board also created CIRI's family of nonprofit organizations that provide health care, housing, employment, education and other social and cultural enrichment services for Alaska Native people and others.



By almost any standards, our Company has been extremely successful in its first 40 years. In 2003, CIRI established the CIRI Elders' Settlement Trust with \$16 million to fund quarterly payments to qualified Elders. CIRI endowed The CIRI Foundation, established by the Company in 1982, in an amount that has allowed the foundation to be self-sustaining and successful in its own right in providing education and cultural support for many years. In 2011, CIRI's cumulative dividend distribution to shareholders since it was founded surpassed \$963 million, the total value of the original ANCSA cash settlement paid to all Alaska Native corporations. We anticipate that total dividends paid will increase to more than \$1 billion in 2013.

Like all my previous positions with the Company, I enjoy my job immensely. With that in mind, I feel it is a good time to make room for the next generation of professionals to take control of our Company. Last September, I began to work with the CIRI Board to develop a succession plan for the President and CEO position. Throughout the spring the Board quietly worked on the succession planning efforts. They were diligent in those efforts, providing a fair and respectful process for all the candidates. I am pleased to report that the CIRI Board of Directors selected CIRI shareholder and current Chief Operating Officer Sophie Minich to succeed me on Jan. 3, 2013 as our Company's next President and Chief Executive Officer.

Sophie is extremely well-qualified and prepared for her new role. She has the breadth of experience to make sound judgments that the position requires. She has served our Company for more than 19 years filling a variety of roles including director of accounting, vice president of administration, chief financial officer, senior vice president of business development and now chief operations officer.

I am confident that Sophie's broad knowledge and experience, coupled with the Board's guidance and the support of the great team at CIRI, will enable her to help CIRI adapt to changing economic conditions in order to continue to grow and benefit generations of shareholders.

Margie Phoun

CIRI Board of Directors

Charles G. Anderson, Aleut, Chair

Roy M. Huhndorf, Yup'ik, Chair Emeritus

Patrick M. Marrs, Aleut, Vice Chair Thomas P. Huhndorf, Yup'ik, Secretary

Michael R. Boling, Athabascan,

Douglas W. Fifer, Tlingit, Assistant Secretary Penny L. Carty, Aleut, Assistant Treasurer

Hallie L. Bissett, Athabascan

Rolf A. Dagg, Yup'ik

Erik I. Frostad, Athabascan

Jeffrey A. Gonnason, Haida Robert E. Harris, Inupiaq Katrina M. (Dolchok) Jacuk, Aleut Ted S. Kroto Sr., Athabascan

Louis "Lou" Nagy Jr., Yup'ik



Tikahtnu Commons construction underway

Workers started construction on three new Tikahtnu Commons buildings in June. Old Navy will move into a 15,000-square-foot store being built between PetSmart and Lowe's. Famous Footwear and Starbucks will be the feature businesses in a 17,000-square-foot building under construction south of McDonald's. A Verizon Wireless store and Sunsation Tanning Salon will occupy an 8,000-square-foot building being constructed next to FireTap Alehouse.

The buildings now under construction are expected to be completed and open next winter. Tikahtnu Commons officials expect to announce and start constructing additional business spaces later this month.



An aerial view of Tikahtnu Commons, summer 2012.

CIRI Spotlight:

Susan Anderson

Shareholder follows calling, leads The CIRI Foundation

Get Susan Anderson talking about her work, and it is quickly obvious there is nothing she would rather be doing. Anderson, president and CEO of The CIRI Foundation (TCF), is clearly dedicated to the Foundation's efforts to make a positive impact on thousands of people's lives. The way she sees it, her work "is more of a calling than a job."

TCF, a CIRI-affiliated nonprofit, turned 30 on July 9, and there is a lot to celebrate.



TCF serves CIRI original enrollees and their direct lineal descendants by promoting economic self-sufficiency and cultural pride through postsecondary and other career-advancing education. Since its inception, TCF has awarded more than \$20 million in grants and scholarships — equaling more than 12,372 awards — to Alaska Native people pursuing college degrees, vocational training and career upgrades. In addition, TCF's Education and Heritage Project Grant Program has awarded more than \$2 million to nonprofit and tribal organizations working to improve education, preserve and perpetuate Native people's traditional knowledge, as well as to educate others about Alaska Native heritage and culture.

TCF's impact can be seen and felt throughout the Cook Inlet region, around the state of Alaska, and beyond, from its support of the Alaska Native Heritage Center's award-winning after-school program; to early learning, reading and language programs in rural communities; to funding Alaska Native scholarship recipients studying at institutions around the world.

Anderson, who is of Tlingit heritage, is an original CIRI enrollee. She is one of the first recipients of TCF's scholarships, which she used to earn a bachelor's degree in secondary education and a master's degree in adult education administration. She also obtained a post-graduate certificate in project management.

"Both of my parents were teachers, so it wasn't if you go to college, it was when you go to college," she said. "There were teachers along the way who inspired me to always do my best. But a lot of it really was my mom and dad who said, 'You can do and be anything you want.'"

The work she does with TCF, and other nonprofits with similar missions, is her way of giving back.

Anderson's parents met at Western Washington University in Bellingham, Wash. Anderson met her husband, Kevin Tripp, senior archivist at the Alaska Moving Image Preservation Association, when she attended college there. Between her TCF responsibilities and her volunteerism, Anderson does not have a lot of down time, but what she does have she spends well by fishing, gathering with friends, supporting the arts, attending cultural events and being an auntie to her niece, nephews and godchildren.

"In Native culture, aunties are the ones who can tell you that straight-up stuff, which some people would say I'm known for — being candid but caring."

Anderson was selected to attend the Stanford University Executive Program for Philanthropy Leaders and has a long list of volunteer and board service. She has chaired the Alaska Humanities Forum, the United Way of Anchorage and the Best Beginnings Early Learning Council. Anderson has served on the Native Americans in Philanthropy Board and is a Trustee for the University of Alaska Foundation. She was instrumental in convening the Ready to Ready to Learn Task Force: Alaska's Early Childhood Investment, which became Best Beginnings. In 2010, the governor appointed Anderson to the Western Interstate Commission for Higher Education.

In Touch with shareholders

Baby Arik

CIRI shareholder Ray Bouwens proudly announces the birth of his grandson, Arik William Heinrichs, born to CIRI shareholder Kira M. Bouwens and Jason W. Heinrichs. Baby Arik was born on June 7, weighing 9 pounds, 2 ounces and measuring 19.5 inches long. Baby Arik has many relatives who are CIRI shareholders: maternal grandparent Alice Bouwens; maternal grandmother Kari Oakley; maternal greatgrandparents Michael and Zoya Oskolkoff and Mildred Walatka.



Erica and Jessica Curtis

CIRI descendants graduate

CIRI descendants Erica and Jessica Curtis graduated on June 10 from California State Polytechnic University, Pomona, with bachelor degrees in animal health science. They are the daughters of CIRI shareholder Raymond Curtis. Erica and Jessica Curtis thank The CIRI Foundation for its support.



New graduate

CIRI descendant Anthony Estrada graduated on June 16 from Royal Sunset High School in Hayward, Calif. Estrada is the eldest son of CIRI shareholder Terri Lynn Estrada, grandson of CIRI shareholder Rita A. H. Tobin, and great-grandson of CIRI shareholder Helga Ione.



Andy Piscoya

Seal harvest

CIRI descendant Andy Piscoya harvested his first seal near Nome on May 20. Piscoya is the youngest son of CIRI shareholder Annette and her husband Kooper Piscoya. He is the grandson of CIRI shareholders Ann Kalerak and the late Walter Kalerak and the great-grandson of the late CIRI shareholders Paul and Elsie Kakaruk and Alice and Andrew Kalerak Sr. Piscoya gave the seal to an Elder in Nome.



Colton Roland

New graduate

CIRI descendent Colton Roland graduated from Southridge High School in Kennewick, Wash. on June 2. Roland was recognized for academic excellence with a "Blue Award." He is the son of CIRI shareholder Karen Roland.



Author

CIRI shareholder Ruth Ann Oskolkoff published a book of poems titled "Sacramentals." Oskolkoff holds a certificate in poetry writing from the University of Washington and a master's degree in humanities from California State University. The book offers 21 traditional poems with themes that explore Native American life, nature, difficulty, love, family and spirituality. The book is available



New graduate

CIRI descendant Marilyn Trenton graduated from Service High School in Anchorage, Alaska on May 8. She is the daughter of CIRI shareholders Vera and Kevin Trenton and the granddaughter of Betty Wetzel.



Marilyn Trenton

James Trascritti and his fiancée Rachel Robinson

New graduate

CIRI descendant James (Jamie) Trascritti, son of CIRI shareholder Dr. M. Teresa Trascritti and Dr. Fran Trascritti and the grandson of CIRI shareholder, Ernie Watson, graduated on May 11 from Boyce College in Louisville, Ky. with a bachelor's degree in Christian worldview and apologetics. Trascritti plans to continue his studies at The Southern Baptist Theological Seminary. He is pictured with his fiancée, Rachel Robinson.

ANHC's student interns are cultural ambassadors

Summer program builds pride, boosts graduation rates

Visitors to the Alaska Native Heritage Center cannot miss them. They are greeting them on their way in; thanking them for coming on their way out; and in between, serving as staff, cultural hosts, tour guides, storytellers, dancers and demonstrators of Native ways of life.

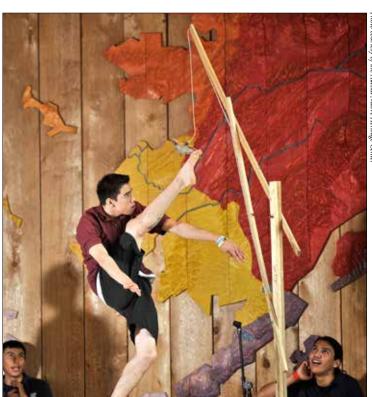
More than 30 high-school and collegeage interns are earning paychecks while sharing their culture this summer. Most of the interns are current or past participants of the center's national award-winning High School Cultural Education Program (HSCEP). HSCEP offers courses in Alaska Native games, Alaska Native dance, Alaska Native arts, media arts and leadership.

"Our educational programs are stronger than they have ever been," said Annette Evans Smith, Alaska Native Heritage Center president and CEO. "The success and accomplishments of our current and former students enrolled in HSCEP is so important to Center staff and is core to what we do."

Among the interns is CIRI descendant Andrew Demientieff, 18. The son of CIRI shareholder Valerie Demientieff, he is a Native games demonstrator and culture host who joined the program three years ago after playing just about every other sport except his traditional ones.

"I wasn't good at all at first," he said. "I couldn't even kick past my head. It wasn't demoralizing when I saw people kicking higher than me, it was motivational."

At this year's state Native Youth Olympics, Demientieff placed in several events including first in the two-foot high kick and took home an Overall Outstanding Athlete Award for accumulating the most points. This summer, when he's not



CIRI descendant Andrew Demientieff mastered Native games at the Alaska Native Heritage Center's High School Cultural Education Program.

on stage kicking several feet past his head, he can be found at the Athabascan Village Site sharing history and stories.

Jay Rapoza, another CIRI descendant and former HSCEP participant, is now a media arts instructor at the Alaska Native Heritage Center and an anthropology student at the University of Alaska Anchorage. He has seen many kids blossom through the program.

"We had one student, he was painfully shy. His hood would be all the way down, covering his eyes. He wouldn't talk to other kids; he'd just go off in a corner by himself. We'd try to encourage him to hang out with the others; he'd be like, 'Nah, I'm good here.' Then in February or March, he took off his hood. He was sporting a new haircut, and hanging out with kids, talking. So that's a great example of helping kids find their way."

"It is almost like the summer becomes the advanced placement aspect of our instruction," said Steven Alvarez, who created and directs the program.

"A lot of what we do here is instill self-esteem," Alvarez said. "We want to strengthen students with a cultural armor forged in the pride of

who they are and where they come from. It has been proven through studies that when students feel good about who they are, they do better in school."

Recruitment for the free program, which includes food and transportation, begins in area high schools in September. For more information, visit www.alaskanative.net or call (907) 330-8000.

Southcentral Foundation's primary care center to open on Aug. 29

"Benteh Nuutah" opening ahead of schedule

The new Valley Native Primary Care Center (VNPCC) in Wasilla will open its doors on Aug. 29, two months ahead of schedule and only 16 months after breaking ground. This new facility, with 17 times the square footage of the

current one, is the most recent example of a CIRI nonprofit responding to the changing needs of Alaska's Native people.

The Alaska Native and American Indian population of the Matanuska-Susitna Borough has been growing fast. Southcentral Foundation (SCF), which owns the center, expects to have 8,500 customer-owners by next year.

Dedicated to improving the health and well-being of Alaska's Native people, SCF, a CIRI-affiliated nonprofit, will operate the center with federal Indian Health Service (IHS) funding. SCF worked with the Knik Tribal Council and the Chickaloon Village Traditional Council in developing this \$56 million facility. The new

center's name, Benteh Nuutah, meaning "among the lakes, among the islands," honors the Dena'ina and Ahtna Athabascan people.

The new building's striking, crescent-shaped front has floor-to-ceiling windows that bathe the center's lobby in natural light. A fire-circle gathering area, a walking path and an outdoor children's play area, funded by the Mat-Su Health Foundation, should be completed by the end of August.



The new building's striking, crescent-shaped front has floor-to-ceiling windows that bathe the center's lobby in natural light.

The current center, which opened in 2005, offers primary care and some behavioral health services in a leased, 5,500-square-foot space in a Wasilla strip mall. Initially, these same services will be offered at the new 93,650 square-foot facility, with

the addition of radiology and pharmacy services.

Dentistry, optometry, audiology, laboratory and expanded behavioral health care will be phased in as operational funding becomes available through the Joint Venture Construction Program agreement with IHS. In addition, plans call for a Wellness Center that will eventually include fitness machines, physical therapy space and an aerobics studio.

"We made a promise to our Alaska Native and American Indian customer-owners in the Matanuska-Susitna Valley that we would build a primary care center that would be capable of supporting their physical, mental, emotional and spiritual wellness," said Dr. Kevin Gottlieb, SCF's chief of staff and vice president of Resource and Development.

In June the Rasmuson Foundation's Board of Directors awarded a grant to SCF to equip and furnish a 21-chair dental clinic. The Rasmuson Foundation works as a catalyst to promote a better life for Alaskans.

The new center is located at the intersection of Knik-Goose Bay Road and Palmer-Wasilla Highway. The current center in the Creekside Plaza is open Monday through Friday, from 8 a.m. to 5 p.m. For more information, call (907) 352-6000.

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CIRI hosts Student Conservation Association teens

CIRI/CATC-sponsored project teaches work/life skills, adds value to existing trail



CIRI sponsored a group of Alaska Native youth to work in the field with the Student Conservation Association on CIRI's Talkeetna Alaskan Lodge trail system.

CIRI and CIRI Alaska Tourism Corp. (CATC) sponsored a crew of Alaska Native youth to build a trail this summer on CIRI land surrounding CATC's Talkeetna Alaskan Lodge. The crew of six youth plus two crew leaders spent 21 days living outdoors while continuing work on a 1.2-mile segment of the network of trails surrounding the lodge. The lodge was built by another Student Conservation Association crew in 2011.

The trail-building project was part of the Student Conservation Association's (SCA) National Conservation Crews. The nationwide summer program places groups of six to eight young people ages 15 to 19 in national parks, forests, cultural sites and urban greenspaces. Participants gain knowledge of restoration and land management, an increased awareness and respect for the environment, life skills and a positive work ethic. SCA sent about 3,000 youth out on trail crews this summer nationwide.

SCA's programs also include internships for college students and community programs in more urban areas of the country. SCA has recently opened an office in Anchorage to better serve Alaskan youth. To learn more about SCA visit www.thesca.org.

Shareholder Sabrina Smith Walker running for a cause

Lost Lake Run founded by CATC employee Marsha Vincent

CIRI Alaska Tourism Corp. Inventory Supervisor Marsha Vincent founded the Lost Lake Run as a first-of-its-kind in Alaska fundraiser for cystic fibrosis research after a passing thought inspired her. Vincent, who is the mother of two children with cystic fibrosis, thought to herself, "There needs to be a cystic fibrosis fundraiser as big as the state of Alaska itself." Vincent remains the chairperson of the race, which takes place on a 16-mile U.S. Forest Service trail course from the Primrose Campground to Lost Lake. The Lost Lake Run has raised nearly \$1 million for cystic fibrosis research since the race began in 1992.

CIRI shareholder Sabrina Smith Walker is running the Lost Lake Run event. Here is her story:

When I was 4 years old I was diagnosed with cystic fibrosis. Although I did have several hospitalizations, I managed to maintain a healthy lifestyle throughout my school years.

I ran competitively for my high school's cross-country running, track and field team. I truly believe that this exercise helped me to live a stable and somewhat normal life. A few months after graduation from high school, I was diagnosed with non-Hodgkin's lymphoma. At that time, I went through rigorous treatments of chemotherapy and radiation. I have been cancer-free since December 2005.

From that difficult point in my life, I learned how important it is to appreciate life. I have a wonderful husband, parents, family, and friends who have supported me through all of my health-related ups and downs. They have helped me to see and to understand that an optimistic outlook on life is important, that it is always

better to look at the positive over the negative. From them, I also learned to value and to practice an active and positive lifestyle.

I decided to run in the Lost Lake Run event because I felt that I needed to challenge myself mentally and physically. I also believe that running or jogging regularly can help stem the negative effects of cystic fibrosis. While there are medical techniques that help the lungs stay healthy, I have found that running, for me, has been a huge asset and form of airway clearance. Since cystic fibrosis has



CIRI shareholder Sabrina Smith Walker at her wedding in December 2011.

impacted my life, as well as many others so significantly, I would like to help raise funds in order to help find medical advancements and a cure.

I hope my journey with cystic fibrosis can inspire others to stay optimistic and work toward goals in their own lives in order to maintain their health.

Thank you for reading my story.

This year's race takes place on Aug. 25. Learn more about the Lost Lake Run by visiting www.lostlakerun.org.

North Wind news

North Wind Construction Services awarded contract for Montana mine reclamation

North Wind Construction Services LLC began work on a mine reclamation project outside Helena, Mont. in July. North Wind Construction Services is excavating and transporting contaminated soil and mine waste from the Lee Mountain Mine site and is performing non-vegetative reclamation of excavated and disturbed areas, dust suppression and road maintenance and hauling additional mine waste already stockpiled at the Lee Mountain staging areas.

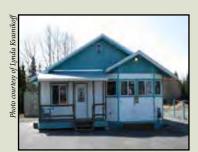
CDM Federal Programs Corp., a full-service consulting, engineering, construction, and operations firm, competitively awarded North Wind the \$1 million contract in June 2012. North Wind mobilized crews and equipment to the site in mid-July. The project is expected to be completed by December.

North Wind Construction Services is a subsidiary of the North Wind Group, a CIRI company. Based in northern Idaho, North Wind Construction Services provides heavy civil construction services with special expertise in mine reclamation, repository construction and operation, landfill closures, and stream restoration. Learn more about North Wind by visiting www.northwindgrp.com.



North Wind Construction Services performs road maintenance on Rimini Road, an access road to the Lee Mountain Mine near Helena, Mont.

CIRI shareholder/ descendant-owned business



Lovin' Oven Bakery and Espresso

CIRI shareholder William (Dean) Kvasnikoff and his wife Lynda own Lovin' Oven Bakery, Deli and Espresso in their hometown of Ninilchik, Alaska. The establishment offers a drive-thru, walk-in counter and a seating area, as well

as a full service bakery/deli. It offers specialties such as perok, Russian tea, clam chowder, fry bread and soups, and dishes featuring local salmon and halibut. It also offers a selection of pastries, cakes, pies, cookies, muffins, cupcakes and soft-serve ice cream. In the mood for pumpkin bread topped with soft-serve ice cream and whipped cream? Try their Ninilchik Sundae.

Lovin' Oven Bakery, Deli and Espresso 66445 Oilwell Road Ninilchik, Alaska

(907) 567-3317

Hours: 6 a.m. to 2 p.m. Monday through Friday and 9 a.m. to 2 p.m. Saturday and Sunday

CIRI dividend, Elders' payment

CIRI will mail or directly deposit its third quarter 2012 dividend of \$8.48 per share on Sept. 28. Shareholders who own 100 shares of stock will receive \$848. Payments of \$450 from the CIRI Elders' Settlement Trust will be mailed to eligible Elders or directly deposited on Sept. 14.

The deadline for signing up for direct deposit or canceling or changing an existing direct deposit instruction for the third quarter dividend is 3 p.m. on Monday, Sept. 17. Such requests must be submitted in writing. Address change requests for the third quarter dividend must be submitted no later than 3 p.m. on Thursday, Sept. 20. Address change forms can be downloaded from CIRI's website, and mailed to P.O. Box 93330, Anchorage, Alaska 99509-3330, or faxed to (907) 263-5186. Please call the Shareholder Relations Department at (907) 263-5191 or toll-free at (800) 764-2474 to confirm receipt of the fax. For information on dividend amounts, address changes, direct deposit or lost and missing dividends, visit CIRI's website. Shareholders may also call CIRI's dividend hotline at (907) 263-5100 or toll-free at (800) 764-2435.

2012 Board election results

Five incumbents re-elected

CIRI shareholders re-elected five incumbent directors to the CIRI Board of Directors at the Company's 2012 annual shareholder meeting in Soldotna, Alaska, on June 2.

Douglas W. Fifer, Erik I. Frostad, Dr. Jeffrey A. Gonnason, Ted S. Kroto Sr. and Louis "Lou" Nagy Jr. were re-elected to serve three-year terms on CIRI's 15-person Board of Directors. The Board met after the annual meeting and re-elected the following officers:

- Chair Charles G. Anderson
- Vice Chair Patrick M. Marrs
- Secretary Thomas P. Huhndorf
- Treasurer Michael R. Boling
- Assistant Secretary Douglas W. Fifer
- Assistant Treasurer Penny L. Carty

Five advisory resolutions submitted at the meeting failed to win majority support.

Annual Meeting prize winners

The 2012 annual meeting of CIRI shareholders included cash door-prize drawings for shareholders who submitted a valid proxy by the proxy deadline or registered to vote in person at the annual meeting. The cash prize winners were as follows:

\$ 5,000	Angel Lisa McCord	\$ 500	Peter Thomas Snow Jr	\$ 100	Eric William Johansen
\$ 2,500	Smokey Lee Thomas	\$ 500	Ronald Gene Watkins	\$ 100	Ruth Amelia Daniels
\$ 750	Janet Elizabeth Zello	\$ 500	Clyde Nathen Howarth	\$ 100	William Eric Stewart Jr
\$ 750	Albert William Wilson	\$ 500	James Edward Thomas	\$ 100	Rhonda Lee Johnson
\$ 750	Marco Leslie Kaloa	\$ 100	Anna Marie Grant	\$ 100	Roberta Marie Day
\$ 750	Violet Stella Jamison	\$ 100	Linda Louise Herrera	\$ 100	Gerald Evan Alexie
\$ 750	Regina Elana Shull	\$ 100	Katherine King		
\$ 500	Isaac Stephan	\$ 100	Herbert Butler		

Help locate shareholder addresses

The following CIRI shareholders do not have a current mailing address on record and should fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

Patricia Marie Ambrosio
Richard Wilmont Anderson
Egan Hugh Askay
Steven Patrick Bright
Xenia Marie Burgos
Dominic Nefaro Charles
Kenneth Lee Clark
Jason Duran Cooper
Stephanie Jo Cooper
Rose Courtright
James Jay Cross Sr
Angela Patricia Davis-Coilton
Jeremy Nathan Donaldson
Christy Lynn Downs
Jessica Annwayne Edwin

Byron Keith Abell

Andrew Jacquie Galaktionoff
Ricole Maria Garcia-Olivera
Nicole Lyn Graham
Lorna Jean Hale
Lucy F Harris
Kameron John Hartvigson
Cheri Lynn Johansen
Linda Sue Johnson
Wade Alexander Kamkoff
Alyssa J Kashevaroff
Brent Wells Kolstoe
Rhonda Luellen Komok
Rita Victoria Kostenborder
Stephanie Marie Kuhlmann
Shoshannah Marie Lamoureaux
Shawna Marie Larson

Michael West Mason Kristine McClarrinon Shaun Michael Moore Harvey Lee Muller Gerald Roy Nicoli Jr Geraldine Lee Nicoli George Lee O'Donnell Bridget Marion Oskolkoff Kevin Lee Parker Rodger Ted Pitts Norma Propst Kelli Lynn Cherrier Reagan Mark Alan Reisdorf Lorinda Kav Richards Terry Joe Ross Michael Victor Samuelson

Leroy Carl Scott
John W Serradell
Jacqualine Sue Silook
Viola M Soxie
Jeffery Paul Swenson
Veronica Ann Takeuchi
David Angelo Terry
Curtis O'Malley Tindall Sr
Gerald Turner Jr
David Edward Watson
Ralph Lee Watson
David Clifford Weston
Jerry Carl White Jr
Steven John Whitley
Nelida Marie Woods

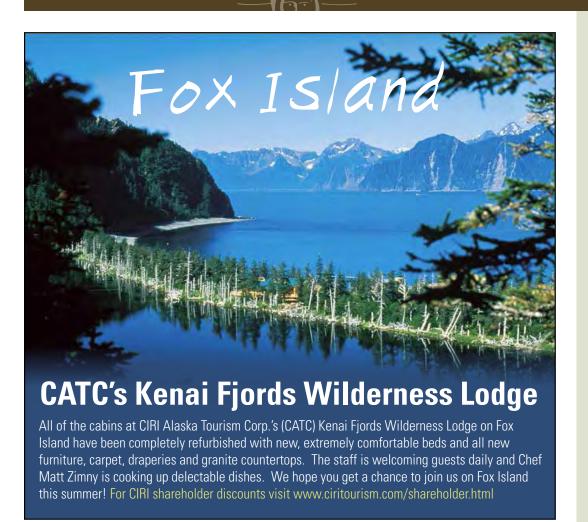
North Wind to provide services at top Army site

Yuma Proving Ground offers extreme natural environment for military training

North Wind Resource Consulting LLC was awarded a \$1.4 million contract for environmental support services at the U.S. Army Yuma Proving Ground. Under the multi-year contract, North Wind Resource Consulting will provide a full range of environmental services including compliance assistance for regulatory requirements such as the Resource Conservation and Recovery Act, Clean Water Act, Safe Drinking Water Act, and National Environmental Policy Act. North Wind activities at Yuma Proving Ground include test and evaluation of artillery platforms, aviation systems, mobility equipment, advanced sensor technology and more, as well as supporting management of natural and cultural resources.

The Yuma Proving Ground encompasses more than 1,300 square miles in southwest Arizona and is the Army's premier natural environment test installation. It is the Army's largest test organization and serves as the headquarters for the cold regions (Alaska) and tropic regions (Hawaii and Suriname). The desert environment and rugged terrain are ideal for testing combat equipment.

North Wind Resource Consulting is a subsidiary of North Wind Group, a CIRI company, and provides full service natural and cultural resource consulting, geographic information systems and regulatory compliance and permitting services. Learn more about North Wind by visiting www.northwindgrp.com.



CATC business update:

CATC is exploring new means of reaching adventure travelers, evaluating partnership opportunities to reach these new markets and utilizing new web channels to market its products directly to independent travelers around the globe. This approach is proving successful in generating new revenue for CATC and it is expanding these efforts.

40 years Continued from page 1

Excerpts:

"Forty years goes by in a hurry," said Huhndorf. "There were a lot of problems that we could not have foreseen. There were many naysayers out there, particularly outside of the Native community who predicted that the Act (ANCSA) would fail, that it wouldn't be many years before the



Margie Brown and Roy Huhndorf talk about CIRI's past, present and future at a videotaped recording session at CIRI-founded nonprofit Koahnic Broadcast Corp.

land and the money provided by the settlement act would no longer be in Native hands... Since then, the (Alaska Native regional) corporations have become worldwide in nature and have succeeded beyond, I think, even the wildest imaginations."

"I remember my first few years at CIRI pouring over land-status maps and getting prepared to make selections," said Brown. "My hats are off to those who early on recognized that we could not settle for second-best and that we needed to actually have the kinds of lands that would have an economic base for the Company."

"As to the implementation (of the Cook Inlet Land Exchange), we were blessed to have people like you, Margie, I must say, working in our Land Department and using your imagination and innovation to get the best out of our settlement," said Huhndorf. "Most people never anticipated that the corporations would use their money and their status to do anything that was outside of the realm of corporate activity, such as healthcare, social services, housing... We have a foundation that has distributed millions in scholarships in the last 20 years... We work to preserve culture (through entities) such as KNBA and the Alaska Native Heritage Center."

"That says a lot about the future of the Company," said Brown.

View the video by visiting www.ciri.com/content/history/





Nominations sought for shareholder, Elder shareholder of the year, AFN awards

Shareholders must submit choices by Sept. 13

CIRI is seeking nominations for its 2012 CIRI Shareholder of the Year Award and the 2012 CIRI Elder Shareholder of the Year Award. Nominations must be submitted to CIRI by 5 p.m. on Thursday, Sept. 13.

The CIRI Shareholder of the Year and the CIRI Elder Shareholder of the Year awards recognize shareholders for their exemplary dedication to Alaska Native culture, heritage and communities. The awards will be presented at the CIRI Friendship Potlatch in Anchorage in October.

Nominations are also being accepted for Alaska Federation of Natives President's Awards. For award criteria and applications visit www.ciri.com/content/shareholders/awards.aspx.

Submit awards nominations to:

2012 Awards Nominations CIRI Corporate Communications P.O. Box 93330 Anchorage, AK 99509-3330

Fax: (907) 263-5183 Email: info@ciri.com

Early bird prize winners

The following CIRI shareholders won 2012 Early Bird cash prizes. Shareholders became eligible for the Early Bird drawing when a valid proxy (for any proxy holder or candidate) was submitted to CIRI or the Inspector of Election by 5 p.m. Alaska Standard Time on the following deadlines:

April 23, 2012	Anita Elaine Litchfield	Palmer, Alaska
April 23, 2012	Ginger Marie Lepke	Kenai, Alaska
April 30, 2012	Alfred Topkok Jr.	Anchorage, Alaska
April 30, 2012	Alvin Vernon Steik	Ninilchik, Alaska
May 7, 2012	Winifred Irene Quier	Broken Arrow, Okla.
May 7, 2012	Michael Lee McKinney	Beckley, W. Va.
May 14, 2012	Judy Beth Glass	Burnsville, Minn.
May 14, 2012	Thomas Quinton Gerds	Elk River, Minn.

Fire Island Continued from page 1

currently depends upon Cook Inlet natural gas for about 90 percent of its power generation.

The Fire Island Wind project will diversify Southcentral's powergeneration with sustainable wind energy. This project will benefit virtually every Southcentral Alaska resident by increasing competition and helping to stabilize our region's long-term power costs.

CEA has a 25-year power purchase agreement and will begin receiving power from the Fire Island wind farm after turbine commissioning. CIRI expects to complete construction and commission the Fire Island Wind project to start generating power in fall 2012. Learn more by visiting www.fireislandwind.com.



Wasilla-based Cruz Construction workers help install a submarine transmission cable linking Fire Island to Anchorage in June.

In Memory

Harding Dawes Atwater, 91

Harding Dawes Atwater passed away April 27 in Anchorage. Mr. Atwater was born July 10, 1920, in McGrath, Alaska to Lee Wells Atwater and Lily Gull Atwater. He served in the U.S. Army in World War II. Upon his return he married Alice Gregory, with whom he raised eight children. He is survived by his daughters, Helen A. Atwater, Jane A. Jimenez, Mary Lee Sweeney, Rose Marie Brady and Carol Ann Atwater; and sons, Everett Lee Atwater and Benjamin Emery Atwater.

Kenneth Victor Brandon, 74

Kenneth Victor Brandon passed away May 8 at the Alaska Native Medical Center in Anchorage. Mr. Brandon was born July 24, 1937, in Dillingham, Alaska. He is survived by his son, Brian Kenneth Brandon (Rosanna); granddaughters, Kasi Michelle Brandon and Katrina Marie Brandon; grandsons, Kenneth John Brandon and William James "Chip" Brandon; and numerous nieces and nephews.

Bruce E. Gannon, 60

Bruce E. Gannon passed away May 26 at Prestige Care in Anchorage. Mr. Gannon was born in Spokane, Wash. He is survived by his daughter, Shelly Gannon Goerisch; son-in-law, Bryan Goerisch; mother Patricia Jensen; sisters and brothers-in-law, Patti and Mike Simmons, Kathy and Robert Woodhead and Debbie and Lee Comiskey; nieces, Chelsea Woodhead, Heather Gannon, Nichole Gannon, Kyra Dumas and Michala Simmons; and nephews, Dustin and Darren Woodhead.

Barbara M. Gilhousen, 56

Barbara M. Gilhousen passed away May 6 at home in Anchorage. Ms. Gilhousen was born January 29, 1956, in Bethel, Alaska to Mary and Osum Westcoast. She graduated from West High School and received her associate's degree in business economics from Alaska Methodist University. She is survived by her sisters, Ann Stepanoff and Jane Griffin; brothers, Robert, Isaac and Wilbur Westcoast; nieces,

Mary Washington, Oleanna Westcoast, Janelle Westcoast and Annie Nicholson; and nephews, Walter Stepanoff Jr., Warren Griffin Jr., Osum Westcoast Griffin, Michael Lake, Wilbur Griffin and Chalmer Kingik.

Steve C. Hadfield, 65

Steve C. Hadfield passed away April 6 at St. Anthony's Hospital in Gig Harbor, Wash. Mr. Hadfield was born September 11, 1946, in Anchorage. He is survived by his wife, Cheryle Hadfield; daughters, Sher Hadfield, Kristen Hadfield, Allison Gower and Kate Royer; and son, Steven Hadfield.

Ruth Faith Hansen (a.k.a. Ruth Faith Hansen-Galiano), 62

Ruth Faith Hansen (a.k.a. Ruth Faith Hansen-Galiano) passed away February 16 at home in Fair Oaks, Calif. Ms. Hansen was born April 14, 1949, in Anchorage. She is survived by her husband, Drew Galiano; daughters, Natasha Evans and Onika Kuhn; and sons, Anthony Cavalli, Timothy Malcom and Nicholaus Tiedeman.

Edward Moody Jr., 50

Edward Moody Jr. passed away May 17 in Jonesboro, Ark. Mr. Moody was born in Blytheville, Ark. He is survived by his wife, Pam Moody, and sons, Anthony Cook and Michael Moody.

Condolences

Louie Kvasnikoff Jr., 83 Roy Nelson, 74 Eunice Englook Perrault, 74 Ronald Walter Wilson, 75

In Touch Continued from page 3



Connor Pullen

New graduate

CIRI descendant Connor John Pullen graduated in December 2011, from Polaris K-12 in Anchorage, Alaska. He is the grandson of CIRI Elder Viola Hansen and the son of CIRI shareholder Lisa Pullen. His mother writes, "He has brought honor to his family by joining the United States Marine Corp. and by graduating from boot camp on June 15."

New Graduate

CIRI shareholder Peter DuBois will graduate with a master's degree in American Indian Studies from the University of California, Los Angeles this summer. He is the son of CIRI shareholder Katherine DuBois and grandson of CIRI shareholders James and Mabel Larsen. He is taking a year off before starting a doctoral program. He eventually intends to teach American Indian Studies at a college or university upon earning his doctorate.

Spotlight Continued from page 3

Such dedication has not gone unnoticed. In 2002, just two years after taking TCF's helm, the Alaska Journal of Commerce named Anderson one of its "Top 40 Under 40" business leaders. Other honors include a "YWCA Women of Achievement" award, an Alaska Village Initiatives "Chief's Knife" award and induction into the Anchorage Chamber of Commerce's ATHENA Society.

"This position pulls together everything that I love to do," Anderson said of her work with TCF. "It brings resources together for people, especially Alaska Native people, my people. It connects the dots."

Learn more about TCF by visiting www.thecirifoundation.org.

July/August 2012



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LAYOUT • Bangerter Creative, LLC

FSC logo goes here.

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