

Raven's Circle





Panda Express to Tikahtnu



CIRI champions Color of Justice



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Left: CIRI shareholder and executive Greg Razo delivers the findings of a special commission formed to recommend reforms to the Alaska criminal justice system. Right: Razo shakes hands with Gov. Bill Walker who committed to work with the legislature to enact reforms.

CIRI EXECUTIVE HELPS LEAD PUSHTO REFORM ALASKA CRIMINAL JUSTICE SYSTEM

When a special commission released its list of recommendations to reform Alaska's criminal justice system, it was CIRI shareholder and executive Greg Razo who stood at the podium to deliver the findings.

The Alaska Criminal Justice Commission is recommending a bold new approach that could reduce the state's prison population by 21 percent over the next ten years and save the state approximately \$424 million.

"The state is spending more and more money on corrections, without seeing better outcomes," Razo said at a press conference announcing the release of the commission's Justice Reinvestment Report. "By strengthening alternatives to prison for nonviolent offenders, the state can get a better return on investment—meaning fewer crimes and fewer victims."

The commission is comprised of individuals from the administration of Gov. Bill Walker, state legislators, judges, prosecutors, public defenders and private practitioners. The work of the commission was recommended by the governor and legislators who are facing a massive state budget deficit and fear that, unless something changes, Alaska's growing prison population will require the need for another expensive, new prison in less than ten years.

"The numbers speak for themselves—we spend 60 percent more on corrections than we did 20 years ago; our prison population has grown 27 percent in the last decade; and two out of three inmates who leave prison return within three years. We can do better, and we must," said Razo, a former state prosecutor and CIRI's current vice president of Government Contracting.

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- GREG RAZO, **CIRI SHAREHOLDER & EXECUTIVE**

The commission's recommendations will be a major topic in the 2016 Alaska Legislative session that began earlier this month.



CIRI shareholder, Michael Clark Sr.

Michael Clark Sr.

Michael Clark Sr. has a reputation. When he goes to art shows, the other artists know him as the ATM killer – the guy who persuades customers to pull out cash and buy his stone carvings until the ATM is empty. It's a pretty good reputation to have.

Clark has been carving stone since he was eight years old. A technique he picked up from relatives who lived in the Nome area. Even a dangerous accident he had when he was learning the craft didn't stop him.

"I was working with a carving tool on a kayak and the tool punched through the kayak and severed an artery in my thumb," Clark said. "I was home alone at the time and it took me quite a while to stop the bleeding. I almost passed out."

Clark got serious about his stone carving about 20 years ago. He said it was a woman who inspired his motivation.

"I didn't own a home. I didn't own a car. But I told her if she would stick with me, I would make it work and figure out a way to become successful," Clark said. He invested \$15 dollars in a piece of soapstone, made what he describes today as a horribly ugly carving and sold it for \$75. A career was born. And that girl is still with him today, along with five sons, most of whom have picked up their father's carving technique.

SPOTLIGHT, CONTINUED ON PAGE 04

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI president and chief executive officer

appy new year! If you're like me, you've been reflecting on the past year and setting goals for the new one. Maybe you've decided to get healthier this year, or perhaps you're aiming to take a new step in your career. Whatever your new year's resolutions, now's your chance to set the tone for the whole year ahead. It's an opportunity to think about how you'll build on last year's successes and make changes in areas where you want to see improvement.

While it may sound odd for a company to make new year's resolutions, CIRI's Board of Directors see the conclusion of a year as a chance to reassess the company's priorities and set goals for the short term, medium term and long term success of the company. These annual strategic goals are a lot like resolutions; they help us focus on what's important and act as guideposts to take us in the right direction.

While 2015 was a good year for CIRI, we faced challenges as well. Low oil and commodity prices impacted our financial performance. CIRI segments like oilfield services, land and resources, private equities and 7(i) (resource revenue) receipts from other Alaska Native corporations have been negatively impacted by the downturn in commodities, and might continue a downward trend into the foreseeable future.

That's why, in 2016, we've resolved to focus on increasing the portion of CIRI's balance sheet that is invested in stable cash producing assets that aren't as sensitive to economic factors and cycles outside of the company's control.

Big goals aren't attained in one fell swoop. Reaching the ultimate objective usually involves taking incremental steps. So CIRI will be taking a variety of steps to meet its goal of increasing shareholders' equity by identifying, pursuing and investing in opportunities that will produce not only immediate net income and cash flow, but also stable, long-term returns. We'll continue to seek tenants to lease space in the Fireweed Business Center and 2525 C Street in Anchorage, while strengthening existing lease commitments to help avoid future vacancies. We'll also work with CIRI's trusted network of partners and consultants to pursue additional income-producing real estate investments and private equity or venture capital opportunities.

Just because we're focusing on developing a diverse portfolio with stable, revenue-building investments doesn't mean we're turning our back on our energy and resource development sectors. In 2016, CIRI will pursue and, if appropriate, invest in large-scale energy or energy infrastructure assets. And we'll continue to expand CIRI's position in resource development in Alaska by promoting and encouraging responsible mining and oil and gas prospects on CIRI subsurface lands

As always, every decision we make is aimed at improving the economic and social lives of our shareholders and descendants. That means maintaining CIRI's track record of strong, stable dividends. It's also why CIRI will continue to deepen and enhance its relationship and engagement with our shareholders, villages and Tribes over the course of 2016. We'll continue to support the Tikahtnu Forum and to offer opportunities like the CIRI internship program to create opportunities for the next generation of CIRI leaders.

We will also expand our services and support to shareholders and descendants with some exciting new programs you'll hear more about in upcoming newsletters and via Facebook and Twitter. For example, I'm thrilled to share that CIRI is developing new ways of trying to increase shareholder



employment and prepare our young shareholders and descendants for educational and career opportunities.

A new year holds new possibilities, so I hope you'll keep tabs on the exciting things to come from CIRI in 2016. Follow us on Facebook and Twitter, and if you don't already, please consider subscribing to the eNewsletter (http://www.ciri.com/shareholders/ravenscircle/enewsletter-subscription/) to get your CIRI news even faster.

Sophie Minich



MAKE A DIFFERENCE WITH PICK.CLICK.GIVE.



n last month's Raven's Circle, you may have read about the ways CIRI and its employees give back to the community. If you're interested in contributing directly to a better Alaska, consider using Pick. Click. Give. to make a donation to your favorite charity.

Each year, Alaskans completing their Permanent Fund Dividend (PFD) applications have an opportunity to give all or a portion of their PFDs to one or more nonprofit organizations. Pick.Click.Give. provides a searchable list of all eligible organizations; simply find the charity of your choice on the list, then designate it to receive all or a portion of your PFD. In October, that amount will automatically be deducted from your PFD and will go directly to the organization(s) of your choice.

Among the eligible Pick.Click.Give. organizations are five CIRI-affiliated nonprofits: Alaska Native Heritage Center; Alaska Native Justice Center; The CIRI Foundation; Koahnic Broadcast Corporation/KNBA 90.3 FM; and Southcentral Foundation. To learn more about the work of each of these nonprofits, visit their websites: www.alaskanative.net; www.anjc.org; www.thecirifoundation.org; www.knba.org; and www.southcentralfoundation.com.

The 2016 PFD application filing season begins Jan. 1 and ends March 31.

Visit http://pfd.alaska.gov/ for additional information. ■

MISSINGSHAREHOLDERS WAR

The following CIRI shareholders do not have a current mailing address on record. **When CIRI mail is returned** as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders can fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

(As of 1/6/2016)

Edgar Ailak Courtney Ray Albrightson David Allowan Bennett Elliott Alto Ecko Anderson Carla M. Arshen Ernest Dale Baker Jr. Steven Lawrence Bartels Timothy Vern Bell

Robert James Berg

Jesse Cameron Boger Joel Allen-Christiansen Boucher Kenneth Lawrence Boyle Chase Lynn Brewer Ryan Jay Bridenbaugh Richard Kenneth Bright Steven Patrick Bright Diana Marie Call Joseph Allan Canfield Julie Joy Carlson-Chaney

MISSING SHAREHOLDERS, CONTINUED ON PAGE 06



PANDA EXPRESS **FINDS HOME AT** TIKAHTNU COMMONS

ikahtnu Commons continues to expand with the recent addition of Anchorage's very first Panda Express Chinese restaurant. With the addition of this business, Tikahtnu Commons is now approximately 95 percent built out, with only a handful of storefronts still available for lease.

Panda Express joins other recent Tikahtnu Commons additions like Men's Wearhouse, Pier 1 and Ulta Beauty, which opened in May of 2015, and Pita Pit, which opened in June. Tikahtnu Commons has become Anchorage's largest retail and entertainment center, representing one of CIRI's most successful investments.

Panda Express is the most recent business to join the wide variety of stores at Tikahtnu Commons.



THANK YOU FOR MAKING THE 2015 AFN CONVENTION POSSIBLE!

Thank you to AFN's sponsors and we look forward to seeing you for AFN's 50th Anniversary Convention in Fairbanks next year!

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ALASKA FEDERATION OF NATIVES | NATIVEFEDERATION.ORG | 907.274.3611

SPOTLIGHT, CONTINUED FROM PAGE 01

Clark says he works with every available stone in the world. Even the one he's allergic to. That's right. Apparently, you can be allergic to rock. When Clark uses Italian marble, he breaks out in hives. That doesn't stop him, though.

Meanwhile, Clark's stone carvings are now scattered across the world. Civil rights icon Rosa Parks bought several when she visited Alaska. Clark says they are now on display in the Rosa Parks Library and Museum. Members of Ray Charles' band also picked up some of his carvings.

"Once I had improved my talent and people saw my work, they wanted to get to know me. And I wanted to get to know them."

- MICHAEL CLARK SR. CIRI SHAREHOLDER & ARTIST

Clark knows his customers. Not only in the way an artist intrinsically knows what his customers want, but in the literal sense of actually wanting to get to know them. In fact, he asks for their autographs.

If you go to an art show featuring Michael Clark's work, look for the table cloth with all the signatures on it. That's his. He started collecting signatures early in his career and now has multiple table cloths filled with autographs that not only make a fitting backdrop for his artwork, but serve as a testament to its popularity.

"Once I had improved my talent and people saw my work, they wanted to get to know me," Clark said. "And I wanted to get to know them. So I started collecting their autographs." And now, the Sharpie pen company sends Michael a healthy supply of pens, free of charge, as a sponsorship of sorts.

Michael says he can barely keep up with the demand. As he says, he's been sold out for 18 years. It's a pretty good position to find yourself.

So if you want to get a Michael Clark carving, keep an eye out for art shows where he's going to make an appearance. Clark usually appears at the Charlotte Jensen Native Arts Market during Fur Rondy at the Dimond Center in Anchorage, the art show at the Alaska Federation of Natives conventions and CIRI's Holiday Bazaar at the CIRI headquarters in December. Don't forget to show up early. And bring some extra cash. With Michael's artwork around, you can't count on the ATM being full.

SHAREHOLDERESTATES

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- Estate of Lilly Mae Marshall Kamette Myers
- Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) – Derek Bernard Sargent and John Michael Sargent Clark

If your name appears above or you know the whereabouts of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at (800) 764-2474.

CIRI CHAMPIONS COLOR OF JUSTICE

Ever thought of becoming a lawyer? Arguing a big case? Fighting for civil rights? Helping advance a new business venture for a large company? For many high-school-aged teenagers living in rural Alaska, it just became easier to find out what it might be like to do these things.

Thanks to donations from Alaska Native regional corporations, as many as 40 rural students will be flown to Anchorage next month to participate in the Color of Justice program. The program enlightens minority youth about the opportunities that await them in the legal profession.

"Color of Justice is an excellent program that teaches and inspires kids about our legal system and the many possible careers in law," said Bruce Anders, a CIRI vice president and general counsel. "We would like to see more Alaska Native youth from rural Alaska participate in the program and that's why we've launched this initiative."

Anders, along with the CIRI corporate communications department, produced a video that the Alaska Native Justice Center will send to rural schools to show to students to encourage them to submit an online application to participate. The video, application and more information are available through the Alaska Native Justice Center website (www.anjc.org).

The Color of Justice program features workshops, mentoring events and a mock trial, all led by judges, local lawyers and law professors. The program takes place Feb. 25-26. Applications received by Monday, Jan. 25 will be considered.



> Former Alaska Supreme Court Chief Justice Dana Fabe discusses the Color of Justice program with CIRI Vice President and General Counsel Bruce Anders.

IMPORTANT CIRI DATES

Jan. 29, 2016	CIRI Job and Resource Fair: 9 a.m. to 4 p.m. at the Fireweed Business Center; open to CIRI shareholders and descendants (bring your CIRI identification card; visit www.ciri.com/jobfair for more information)	
Feb. 1, 2016	CIRI IRS Forms 1099 for the 2015 tax year mailed to shareholders no later than Feb. 1	
Feb. 1, 2016	Youth Educational Incentive drawings (details at www.ciri.com/youth)	
Feb. 15, 2016	Elizabeth Peratrovich Day: CIRI offices closed	
Feb. 18, 2016	2016 CIRI Board of Directors write-in candidate application deadline: 3 p.m. Alaska Standard Time (call Shareholder Relations or visit www.ciri.com/election for more information)	
Feb. 29, 2016	Deadline to sign up for direct deposit for the first quarter Elders' Settlement Trust distribution	
March 3, 2016	Address change and cancel direct deposit deadline for the first quarter Elders' Settlement Trust distribution	



John M. Grotha passed away Dec. 14 at Providence Extended Care Center in Anchorage. Mr. Grotha was born Sept. 15, 1949, in Nome, Alaska. He is survived by his Cheryl L. Allen, Amanda M. Manas and Elena Grotha.

Marjorie Jeanette Jordan passed away Dec. 2 at Ms. Jordan was born Oct. 27, 1946, in Kenai, Alaska. of the Year in 2011. They, along with the Sisterhood of Church, have been well appreciated over the years for their culinary contributions in providing fabulous food for her husband, Ernest Jordan; and sister, Virginia Trenton.

Timothy Allen Nesja passed away Dec. 8 at Wyndemere Estate in Green Bay, Wis. He is survived by his son, Michael R. Nesja; and sister, Ann Bohy.

Benjamin J. Peterson, 56

Benjamin J. Peterson passed away Dec. 6 in Hazelhurst, is survived by his spouse, Yvonne Dahl; children, Cherrelle Peterson Dahl, Benjamin Joseph Rouzan Dahl and Jarrelle Peterson; father, Bob Peterson; and in-laws, Allan and Nina Dahl.

Robert Ray Reddick, 80

Robert Ray Reddick passed away Nov. 6 at Fort Walton Beach Medical Center in Fort Walton Beach, Fla. Mr. will be remembered for his smile and loving personality. He is survived by his wife, Sarah; daughter, Lori S. Vigil; grandson, Benjamin Jacob Vigil; granddaughter, Kristen Ann Seal; and sister, Peggy Moore.

Eleanor Darlene Thompson, 80

Eleanor Darlene Thompson passed away Nov. 13 at she lived her entire life in Alaska before retiring with her husband, George, to Fallon, Nev. Ms. Thompson is survived by her children, Dolores Napayonak and George L. Thompson II; grandson, Luke Thompson; and siblings, Lillian Christensen, Francis Walker Jr., Gladyce Williamson and Stanley Walker.

Elsa Caroline Vogel, 78

Elsa Caroline Vogel passed away Dec. 4 at home in Carolyn Callahan, Cheryl L. Imus, Linda C. Smith, Janette Callahan and Paul Johnson; 17 grandchildren; 12 greatgrandchildren; and numerous family and friends in

Condolences

Cruz David Bilbao, 72 Winter Marie-Mantor Egbers, 56 Florence W. Hale, 86 Steven Michael Jarshaw, 59 Michael David King, 57 John Pete Simmonds, 60

WINNER'S CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. If CIRI has returned mail, a different winner will be selected. Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings:

STOCK WILL PARTICIPATION PRIZES

\$200 Monthly Stock Will Prize:

October - Colleen Ida Patrick **November – Deborah Michelle Best December – Daniel Webster Cheatham**

Fourth quarter drawing for Apple iPad: Patricia Brown Heller

Must have a valid will on file that complies with CIRI's fractional share policy.

DIRECT DEPOSIT DRAWING

Fourth quarter drawing for \$500: **Karen Ann Ricks**

The direct deposit instruction must be current with CIRI to win.

eNEWSLETTER DRAWING

Fourth quarter drawing for a Kindle Fire HD: **Sharon Thompson**

Must be enrolled in the eNewsletter program with a valid email address on file.

CONFIRMED, REGISTERED DESCENDANT DRAWING

Fourth quarter drawing for a Fitbit: Pamela Dawn

Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

MISSING SHAREHOLDERS, CONTINUED FROM PAGE 03

Rosalind Clara Carteeti Lisa Gale Cass Stormi Joann Chudocken Cynthia Lorene Conley Dena Williams Cooper Salina Lynn Cooper Louise Ann Copeland Tamra Lee Cox Dominik Kai Dalton Tammie Outwater Day Juan Eugene Delacruz Jr. Christy Lynn Downs Danny Dreamkowski John Joseph Evan Jr. Etta Jean Faris Audriana Bonnie Foss Grace Lillian Fox Norma Jean Francis William Joseph Fuller Susan Helene Gonzalez Patricia Joanne Goocher Vera Ann Gregory Jacqueline Suzanne Hand Penny Louise Hansen Randy Mitchel Hinchcliffe James Vincent Hughes Christopher Marion-Stone Jacobsson Kodi Brittny-Benedict Jones Margaret Mae Kakaruk David Michael Karabelnikoff Alyssa J. Kashevaroff Douglas Kirk Komakhuk Corbin Kooly Shae Marie Kotongan Agapia Susie Kozeroff Tony Calvin Kruger Onika Analeigh Kuhn Jimmie Paul Laird Jr. Michael Gene Larsen Anthony Quentin Lieb Michael Lee Lonewolf Brian Kurt Long William Dean Luttrell Jr. Anthony James Malburg Debra Kay Marth Tawni Janeen Martin Emil Carl McCord-Ketzler

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Kimberly Lee Meriweather

Mitchell Kent Miller





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Shareholder Participation Committees www.ciri.com/spc

Submit your stories & ideas to info@ciri.com

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SAVE BOATE

OPPORTUNITIES

Fourth annual Shareholder Job and Resource Fair

Friday, Jan. 29, 2016 725 E. Fireweed Ln. First floor conference room www.ciri.com/jobfair

www.ciri.com/jobfair

