

CIRI SUBSIDIARY NORTH WIND HEADS UP FACILITY MANAGEMENT AT NUCLEAR SITE



> North Wind crews build a sediment pond at the Portsmouth Gaseous Diffusion Plant. Photo by Joel Irwin.

When you work for North Wind Solutions (NWSol) at its project site in southern Ohio, it's never "just another day at the office." That's because the office is the Portsmouth Gaseous Diffusion Plant.

For half a century, the plant was a mainstay in the U.S. for producing enriched uranium for nuclear weapons and power plants - until about 15 years ago, when it ceased operations.

Now, the U.S. Department of Energy (DOE) is overseeing the decontamination and decommissioning (D&D) of the plant, which is located near the town of Piketon, Ohio. According to the DOE, D&D is the process of taking an inactive, excess or abandoned facility to a final disposition end state. Because of residual radioactivity, other hazardous constituents and the physical condition of the facility itself, D&D presents unique hazards that must be addressed.

Enter North Wind Solutions. This spring, the DOE awarded to the Portsmouth Mission Alliance, a NWSol majorityowned joint venture, a five-year contract to provide infrastructure support services at Portsmouth.

The Portsmouth facility is gigantic. Primarily made up of three process buildings, it covers 640 acres or one square mile – more ground than the Daytona International Speedway. A big plant. And a big contract for NWSol, which is owned by CIRI subsidiary the North Wind Group.

"Of all the contractors that I've worked with here at the site, North Wind is one of the best

- DAMON DETILLION, PROJECT MANAGER, PORTSMOUTH MISSION ALLIANCE

"It's a five-year baseline contract," said John Bukowski, president of NWSol. "During that time we will gain experience and qualification in a number of areas that are strategic to North Wind, allowing us to grow elsewhere within the Department of Energy market sector."

Roughly 170 employees perform work under the contract, including facility surveillance and maintenance, telecommunications, fleet management, health and safety programs, grounds maintenance and security.

"It's one of NWSol's largest contracts, and we are implementing our Metrics Based Management (MBM) Program to manage it," said Brent Clark, Portsmouth Mission Alliance performance and integration manager. "By utilizing MBM, each level of management can track its performance and make informed decisions regarding scope execution."

The Portsmouth contract follows a contract at the Oak Ridge National Laboratory, where NWSol was responsible for round-the-clock waste operations support at the lab's

NORTH WIND, CONTINUED ON PAGE 04

SHAREHOLDERSPOTLIGHT *****



Erma Syers

Honoring those who have passed on is a labor Athabascan Memorial Cloth Ceremonies.

"I've been sewing since I was a teenager," who are gone."

Cloth ceremonies were traditionally held during funerals or memorial potlatches. Today, they are

splitting a bolt of cotton cloth in four strips and then sewing them into a continuous cloth circle. The ceremony begins when guests gather into a circle in a large open area. The guests hold on to songs or remembrances of loved ones who have guest keeps as a symbol of unity and his or her

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI president and chief executive officer

appy holidays, CIRI shareholders! As 2016 draws to a close, we reflect on the year behind us and plan for the year ahead.

2016 brought with it many successes. Business highlights included the sale of CIRI Alaska Tourism Corp. to Viad Corp. in March; two large contracts awarded to CIRI subsidiary North Wind Group; investment in Middletown Energy Center, a natural gas-fired power plant in Ohio; tenant expansions and additions at the Fireweed Business Center; and breaking ground at Makahuena Estates, CIRI Land Development's 13-acre subdivision in Kauai, Hawaii.

"As always, CIRI remains dedicated to helping fulfill the social and cultural needs of our shareholders and supporting organizations and programs that benefit our communities."

- SOPHIE MINICH

In an effort to expand our services to CIRI shareholders, this fall we debuted our shareholder portal, Qenek, which allows shareholders to create an account through which they may access up-to-date information about their CIRI shares and dividends and perform certain tasks online. Earlier in the year we introduced Alaska Native Hire, a user-friendly website that aims to increase employment among Alaska Native people by facilitating connections between job seekers and employers. And we unveiled an online Shareholder Handbook and our Alaska Native Artist Directory, an online tool to connect shareholder and descendant artists with potential customers.

As always, CIRI remains dedicated to helping fulfill the social and cultural needs of our shareholders

and supporting organizations and programs that benefit our communities. Our family of nonprofits is as strong as ever and we are proud to support their missions. We also continue to support community nonprofits that help fight hunger and poverty and help vulnerable youth.

But 2016 brought its share of challenges as well. Declining commodity prices created a \$3.5 billion deficit for the state of Alaska - approximately twothirds of the state's overall budget – and negatively impacted our private equity portfolio, our oil and gas royalties, and CIRI subsidiary Cruz Energy Services.

Cruz Energy provides oilfield services, primarily in North Dakota. But during this downturn of oil and gas exploration in North Dakota and elsewhere, caused by plummeting oil prices, Cruz Energy has diversified its revenue opportunities geographically and by customer, repositioning some of its cranes to various construction projects in the Pacific Northwest.

On a side note, I have been asked by shareholders if CIRI is involved in the contentious Dakota Access Pipeline that has spurred protests by some Native American and other groups. Simply put, CIRI is not directly or indirectly invested in the pipeline. We always advocate for responsible resource development and will continue to do so.

As we move into 2017, we are focused on operational excellence while actively pursuing business opportunities that will allow us to continue to deliver strong financial success to you, our shareholders. We understand the importance of dividends to our nearly 8,800 shareholders. We're proud to have distributed more than \$1 billion to shareholders since our inception, more than any



other Alaska Native corporation.

CIRI remains one of Alaska's largest, most successful and respected corporations. We take the responsibility of managing your company and its assets seriously and will continue to do our best to be good stewards. We have dealt with and overcome challenges before, and we will do so again. Our expectation is that the New Year brings with it new business opportunities, and much health and happiness to all of you.

Warm regards,

CIRI in the

CIRI Holiday Craft Bazaar

For the third year in a row, Alaska Native artists showcased their handmade wares at CIRI's Annual Holiday Craft Bazaar. Jewelry, holiday ornaments, quilts, ivory carvings, paintings and kuspuks were just a few of the 26 vendors' offerings. The event was held Saturday, Dec. 3 at CIRI's Fireweed Business Center. Tables were reserved on a first-come, first-served basis, with preference given to CIRI shareholders and descendants. The event was open to the public.

In addition to the art and crafts for sale, a silent auction of donated items was organized to benefit Koahnic Broadcast Corp., 90.3 FM KNBA. The auction raised more than \$2,250 - 100 percent of which will fund music programming and popular shows such as Native American Calling and National Native News. CIRI will contribute a corporate match to the silent auction amount, bringing the total to \$4,500.

"This is such a fun and festive event for CIRI, and it's a wonderful opportunity for our many talented Alaska Native artists," said Carolyn Bickley, organizer of the craft bazaar. "Artists get to showcase and sell their wares, and customers have the opportunity to purchase high-quality handmade items for their holiday gift-giving needs. It's a win-win." Bickley is a CIRI shareholder and employee. She conceived the idea for the bazaar and manages CIRI's Alaska Native Artist Directory.



CIRI wishes to thank the following donors and volunteers for their support:

Artique Limited Bear Iooth Glacier Brewhouse North Wind Group Southcentral Foundation Agnes Magby Barbara Donatelli betsy Peratrovich Carolyn Bickley Charles Lane

Cynthia Darosett Howard Palmer Karen Woodcock Jason and Howard Palmer Lydia Octuk Melissa Bartels Mesiah Frigillana Pamela Keeler Pat Younack Rachel Batres

Mitzvah Mall

A "bizarre bazaar" that allows shoppers to donate to Anchorage nonprofits on behalf of their family and friends, the Mitzvah Mall is an annual gift fair that provides an alternative to holiday consumerism.

A "mitzvah" is a Hebrew commandment to do a good deed. Mitzvah Mall shoppers talk with representatives from Anchorage nonprofits, then choose among gifts

that support those organizations. Gifts start as low \$5. Each gift comes with a card that the purchaser can give to the individual in whose name the donation was made. The event is secular (non-religious), held free of charge and open to all.

This year's Mitzvah Mall was held Sunday, Dec. 4 at Congregation Beth Sholom in Anchorage. More than 20 nonprofit vendors were on hand for the event, including the Alaska Innocence Project, Anchorage Project Access, Bean's Café/The Children's Lunchbox and Victims for Justice – all social-service programs supported by CIRI. The Alaska Innocence Project has been in the headlines recently for its role in helping reach a settlement with the State of Alaska that resulted in release from incarceration of the Fairbanks Four.

The 2016 Mitzvah Mall raised more than \$12,500 for area nonprofits. For more information, visit www.frozenchosen.org/mitzvah-mall.html.



> Executive Council Chair Jennifer Showalter Yeoman shakes Gov. Bill Walker's hand following the ceremony.

HENU' COMMUNITY WELLNESS COURT TO SERVE RESIDENTS ACROSS CENTRAL KENAI PENINSULA

BY WESLEY REMMER, COURTESY OF KENAITZE INDIAN TRIBE

he Kenaitze Indian Tribe (KIT) has entered a historic government-to-government partnership with the Alaska Court System, signing an agreement to create a joint-jurisdiction state-tribal therapeutic court and pre-trial diversion program that will serve people in many Cook Inlet villages across the central Kenai Peninsula.

The Henu' Community Wellness Court will serve defendants who face charges related to substance use, Children in Need of Aid cases and felony sentences living in the Tribe's service area, which spans from Cooper Landing south to Ninilchik. Defendants charged with property crimes may also be considered if the offense stems from substance use. The court's mission is to get to the root of participants' problems and give them the resources to pursue sobriety rather than send them directly to jail. Those who agree to enter the program must remain in it for at least 18 months and work with community partners to help them heal and recover.

Two judges – KIT Chief Judge Kimberley Sweet and Kenai Superior Court Judge Anna Moran – will sit together for hearings at the Tribe's courthouse in Old Town Kenai.

The project was modeled on successful joint-jurisdiction efforts in California and Minnesota, where

similar courts have reported reduced recidivism, increased public safety and improved relationships across communities.

Alaska Governor Bill Walker, who attended the Oct. 20 signing ceremony with Lieutenant Governor Byron Mallott, said Alaska has one of the highest recidivism rates in the U.S. He expressed support for the project, saying it's time to take a different approach when handling substance use cases.

"This is the direction we need to be going," Walker said. "It's much more of a collaborative process, the collaborative relationship is what I'm interested in. So I'm very, very pleased with the work that's taken place for this to happen."

Henu' will be a post-plea, pre-sentencing court, meaning offenders must plead guilty to their charges, but sentencing is delayed until the participant graduates, opts out or is discharged from the program. There is a more favorable outcome for those who graduate and a less favorable outcome for those who don't. Participants must be at least 18 years old and cannot be on parole, among other stipulations. The court will be open to all community members.

For more information, visit www.kenaitze.org.



> KIT's executive council, executive director, and representatives of the Alaska state court system and executive branch pose following the ceremony, held Oct. 20 at the Rabinowitz Courthouse in Fairbanks. Photos courtesy of Kenaitze Indian Tribe.

MANAGEMORY MANAGEMENT

RENEE LOUISE BAKER, 46

Renee Louise Baker passed away Oct. 16 at Samaritan Evergreen Hospice in Albany, Ore. Ms. Baker was born on Jan. 29, 1970. She is survived by her children, Naomi Nau, Nathaniel Hosier, Bly Hosier, Tehya Hosier, Talisa Hosier, Gabriel Ortiz and Adaline Ange; siblings, Brian Peterson, Sandy Handsaker, Delbert Handsaker and Lisa Harrison; father, Harold Harrison; and boyfriend, Geraldo Ortiz.

CAROLYN JEAN CLARK, 68

Carolyn Jean Clark passed away July 20 at home in Lynnwood, Wash. Ms. Clark was born on Nov. 11, 1947, in Fairbanks, Alaska. She is survived by her children, Verena Lee Bean-Schuch, John Raymond Clark II and Steven Michael Clark; and grandchildren, Ethan Schuch, Ethan Tate Clark, Jessinda Clark, Chase Michael Clark and Kennedy Jean Clark.

MARCELLA F. COLEMAN (AKA MALPICA), 64

Marcella F. Coleman (aka Malpica) passed away March 21 at Merit Health River Region Medical Center in Vicksburg, Miss. Ms. Coleman was born on Sept. 28, 1951, in Kodiak, Alaska. She is survived by her children, Edwin Malpica, Marcella McCormick, Miguel Malpica and Roberto Malpica; granddaughters, Samantha Malpica, Rita Malpica, Layla Malpica, Aryssa Malpica and Victoria McCormick; grandsons, Edwin James (E.J.) Malpica, Cody McAllister, Tony Malpica and Jayden Malpica; sisters, Barbara Voegtle, Bertha Oquendo, Loretta Lover and Leona Riley; brothers, Izair Chute, Roy Chute, John Borenin and David Borenin; and many nieces and nephews.

TRUDY ELLEN HODGINS, 54

Trudy Ellen Hodgins passed away Aug. 20 at Whatcom Hospice House in Bellingham, Wash. Ms. Hodgins was born on March 19, 1962, in Bethel, Alaska. She is survived by her children, Christopher Morrow, Desiree Castle and Steven Morrow Jr.; mother, Laura Hodgins; sister, Terri Woods; and brothers, Gary Hodgins and Gerald Kelly.

NINA D. MERCER, 84

Nina D. Mercer passed away July 14 at home in Chugiak, Alaska. Ms. Mercer was born on Feb. 25, 1932, in Flat, Alaska. She is survived by her daughter, Lillian Mercer; granddaughter, SSGT Kendra McAlpin (USAF); grandson, Jon McAlpin; brother, Alfred Miller; and sister, Virginia Rude.

MICHAEL ROY STEM, 57

Michael Roy Stem passed away Sept. 27 at home in Big Lake, Alaska. Mr. Stem was born on April 15, 1959, in Columbus, Ohio. He is survived by his sisters, Deborah McLaughlin, Patricia T., Tanhley T., Beatrice Roff and Maxiane Campbell; brother, William Stem; nephews, William Barenz and Andrew Scott-Logue; and nieces, Kehau Boscia and Jessica Boscia.

KYLE BRENNAN TAYLOR, 30

Kyle Brennan Taylor passed away Sept. 22 at home in Cantwell, Alaska. Mr. Taylor was born July 22, 1986, in Anchorage. He is survived by his grandmother, Irene Pedersen; mother, Kellie Taylor; brothers, Levi and Tony Taylor; sisters, Melissa and Faith Taylor; and aunts, Belinda Creeden, Sherry Gabby and Loann Smith.

Condolences

Walter Robert Blankenship, 65 Donna Jackmon-Hart, 68 Edwin William Larson, 73 Lena Kalgapak Simmonds, 82 Growing up in Hoonah, Syers learned to sew on a manual Singer sewing machine. "We had a generator, but no electricity," she recalled. "My mother later retrofitted it for electricity."

Syers's childhood memories include a disastrous fire in June 1944 that destroyed much of Hoonah, including many homes. She was educated in a two-room schoolhouse designated for non-Natives. "It was segregated back then," Syers said. "My mom was a 'half-breed' – that's what it said on my birth certificate – of Tlingit descent, but my father was a full-blooded Swede, so I didn't get sent away to the federal BIA (Bureau of Indian Affairs) boarding school. But I never really learned the Native language or traditional ways because we were segregated. It's a shame. Even today, I know very few words."

When Syers was 12, her father was killed in a plane crash outside Ketchikan. The devastating blow was softened somewhat by the family's ability to maintain a sufficient standard of living. "My mom worked, and we had a house. My grandfather owned the town general store, so there was some property there. And at that time you could purchase insurance when you were flying, so that helped."

Syers's mother, CIRI shareholder Ione Hillman Felton Chaney, remarried in 1949 when Syers was 14, and the family moved to Anacortes, Wash. Syers married right out of high school and had eight children over 11 years. Her husband passed in 1980. Syers presently resides in Elma, Wash., a city 30 miles west of Olympia.

In addition to spending time with her children and their families, many of whom reside in Washington, Syers is active in her church, quilts, knits and crochets, and belongs to two bowling leagues. To bring comfort and warmth to patients, she donates many of her quilts and afghans to local hospitals and medical centers. And Syers diligently reads her CIRI Raven's Circle and Southcentral Foundation Anchorage Native News newsletters. "It's been a blessing to continue to share in these histories," she said.

Quiltted wall hanging at Cook Inlead

A quilted wall hanging created by artist Sherry Perry lives under glass at CIRI-affiliated nonprofit Cook Inlet Tribal Council. The hanging was made from pieces of cloth collected by CIRI shareholder and Board member Patrick Marrs at the Athabascan Memorial Cloth Ceremonies held at CIRI and The CIRI Foundation's annual Friendship Potlatches between 1985 and 2007.





> A youth participant at the ARISE meeting talks about her experiences in the ASD system.

NEW ASD SUPERINTENDENT SUPPORTS ARISE

BY JAMEY BRADBURY, COURTESY OF COOK INLET TRIBAL COUNCIL

School on Saturday? Parents, community members, and students didn't attend classes on Saturday, Oct. 15, but school climate and kindergarten preparedness were the most important things on their minds when they met with Deena Paramo, the new superintendent of the Anchorage School District (ASD).

The meeting was open to all parents and guardians of Alaska Native and American Indian ASD students, and was organized by families involved with Anchorage Realizing Indigenous Student Excellence (ARISE) committees. Since April 2015, 78 families have met regularly to share their concerns and to research education issues.

As parents and students shared personal stories about their experiences within ASD, the superintendent was visibly moved. "The stories they shared ranged from transportation and safety concerns, to the availability of resources, to the importance of Head Start, to the cultural disconnect sometimes felt with the schools," said Jonathan Larson, ARISE community engagement manager.

Larson's own daughter described her efforts to get enrolled in an algebra class as an eighth-grader. With mostly As and Bs in her lower-level math classes, she felt ready for a greater challenge; Larson, meanwhile, knew that students who complete algebra-I by the end of eighth grade are statistically more likely to do well in college and to achieve a better standard of living.

However, while Larson's daughter gained her teacher's support, her principal shot her idea down, advising that she should stay in pre-algebra. "That made her feel like her principal didn't believe in her — didn't think she would be capable or up to the challenge," Larson said.

When the time came for Paramo to speak, she chose to respond to the concerns of those present. As she spoke about the achievement gap and the culture of ASD schools, the superintendent was moved to tears.



A member of the ARISE community group speaks as ASD Superintendent Deena Paramo looks on. *Photos by Wayde Carroll, courtesy of CITC.*

"To me, it was a demonstration that she was empathizing with us," Larson said. "She felt the hurt, the pain, and was moved emotionally to express it." Paramo agreed to continue to meet with the ARISE community engagement group twice a year to further the dialogue started at the Oct. 15 meeting.

ARISE is a broad-based partnership of Elders, parents, community members and approximately 20 local organizations and agencies dedicated to community success of Alaska Native and American Indian youth in Anchorage. Its goals are to ensure that all Alaska Native children are empowered and nurtured to make successful academic transitions; achieve emotional, social and physical well-being; and know who they are, their heritage and culture, and their role in the community.

For more information, visit www.arisepartnership.org

NORTH WIND, CONTINUED FROM PAGE 01

Transuranic Waste Processing Center (TWPC), dealing with radioactive elements like plutonium and americium.

"In some of our more recent larger contracts, including specifically the TWPC at Oak Ridge, along with the Portsmouth contract, we enter into a formal partnering agreement with our DOE client," Bukowski said. "That allows us to effectively plan and control the work we are performing together, in a mutual partnership."

Portsmouth Mission Alliance Project Manager Damon Detillion has worked at the Portsmouth site since 1980. The Portsmouth contract "is definitely a good opportunity," he said. "So far, in our first five months that we've been working with the DOE and the D&D contractor (Flour-B&W Portsmouth), both

have very positive comments on the services we provide. Of all the contractors that I've worked with here at the site, North Wind is one of the best."

Bukowski said NWSol's resume, particularly with regard to work rooted in the DOE Office of Environmental Management, is only expected to grow in the near future. "Our plan is to leverage the experience we have gained at sites like the TWPC and Portsmouth, where we are performing work as a prime contractor, and to take that experience and apply it to similar missions that the DOE has at other sites across the country. There will be a new round of competitive procurements, of which North Wind plans to be a significant contributor."

For more information, visit ${\color{blue}www.northwindgrp.com}.$

2017 BOARD ELECTION

Seeking applicants for Board slate

The CIRI Nominating Committee seeks CIRI shareholders interested in nomination to the 2017 CIRI Board of Directors' candidate slate. To be considered, all Board slate applicants, including incumbents, must complete and return a candidate nominee application to CIRI by 3 p.m. Alaska Standard Time on Monday, Jan. 16. Additional information can be found on CIRI's website or by contacting the Shareholder Relations department.

The Nominating Committee will review all timely applications, conduct selected interviews and recommend candidates to CIRI's Board of Directors. Based on the Nominating Committee's recommendations and the Board's subsequent evaluation, the CIRI Board will name five candidates to the Board-recommended slate.

Board write-in candidates

As in the past, all shareholders interested in running for the CIRI Board of Directors as write-in candidates, including those individuals not selected for the Board-recommended slate, will have an opportunity to submit their information for inclusion in CIRI's election materials.

Write-in candidate information packets will be available from CIRI Shareholder Relations and posted on CIRI's website no later than Tuesday, Jan. 31, 2017. Completed write-in candidate information packets must be received by CIRI by noon Alaska Standard Time on Tuesday, Feb. 21, 2017.

In accordance with CIRI's By-Laws and election policies and procedures, the names, photographs and accurate and appropriate personal statements of all eligible write-in candidates will appear in CIRI's election materials. There is no charge to a write-in

candidate to have this information included. This process enables any eligible CIRI shareholder to run for election to the CIRI Board of Directors with minimal effort and expense and reduces the number of mailings and materials shareholders receive.

Director responsibilities and experience

CIRI Directors are responsible for initiating and developing the policies that further the goals of the company, while addressing the economic, social and cultural needs of the shareholders. All applicants should be well-rounded and possess a strong understanding of business. In selecting a Board-recommended slate, the CIRI Board looks for demonstrated decision-making, leadership and communication skills, as well as honesty and integrity. Knowledge of business operations, involvement with Alaska Native issues and a college degree or equivalent business experience are also desired.

Director eligibility

Pursuant to CIRI's By-Laws, no person shall be qualified to serve as a CIRI Director who:

- (1) is not at least 18 years of age;
- (2) is not a voting CIRI shareholder;
- (3) has been convicted, as determined by a court of competent jurisdiction, of a felony within five years before election;
- (4) has been found, as determined by a court of competent jurisdiction, to have engaged in fraud or illegal business practices; or
- (5) has been found, as determined by a court of competent jurisdiction, to have breached a confidentiality agreement with the corporation.

MISSINGS HAREHOLDERS MAN

The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders with Qenek portal accounts may update their addresses online. Alternatively, shareholders may visit CIRI's website or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 12/16/2016)

Byron Keith Abell Edgar Ailak Matthew Jacob Anahonak Wayne Bert Anasogak George Maynard Andrews Jr. Egan Hugh Askay Roseanna Alexandria Baehm Michael Vincent Baktuit Michael Wallace Batt Thomas Michael Bellinger Joseph Andrew Blasy Richard Kenneth Bright Steven Patrick Bright Robert Allen Briner Robert Garland Brown Bradley George Burgin Diana Marie Call Sarah Nicole Cameron Susan Faye Canipe Mary Beth Carr Gordon Walter-Wesley Cheemuk

Kristin Lee Clancy Sharon Lee Culhane Jason Earl Curtis Kamakana Charles-

Nukapigak Danner Bridget Marion Davidson Gary Allen Deubert Christy Lynn Downs Exenia Dushkin Philip Axel Eben Samuel Erwin Elizabeth MSH Evon Matthew Lee Fox Vincent Frank Free William Joseph Fuller Robert Wayne Galvan Amber Ellen Gardner George Julius Gardner III Susan Helene Gonzalez Patricia Joanne Goocher Jessica Marie Grubbs Jade Ariane Grunert Jody Ann Guerrero Sher Lee Hadfield Christine Marie Hall Samantha Lorraine Hatton-Johns Annie Marie Heinrich

Henderson-Shook Jason Charles Honeycutt Elizabeth Ann Hooper Suzanne Carlena Hutchens Hannah Isaac Brian Wayne Jones Branden J. Jordon James A. Joy

Joseph Timothy

Wade Alexander Kamkoff David Michael Karabelnikoff Frank Lee Karabelnikoff Julie Marie Kenick

Robert Thomas Kincaid Jr. Simon Koenig Jr. Chester William Koonuk Jr. Autumn Nicole Krier Stephanie Marie Kuhlmann Lorna Kay Larsen Brian Kurt Long William Dean Luttrell Jr. Michael James Mason Maurice K Matthews Annette Mabel McCarty Patricia Lee McGee Jack Joseph Milligan Karen Jane Moore Shaun Michael Moore **Betty Loretta Morris** Karina Eleanor Anne Munson Forrest James Nayukok Tina Marie Neves Boy Dexter Ogle Hoyt Leonard Ogle Christopher Paul Ollestad Bryan Lee Outwater Colleen Ida Patrick Norma Propst Barbara N. Redington Juanita Resoff Kenneth Warren Rice III Melanie Brook Ritter Charles Agustus Roehl III William Jack Schneider Jr. Maryah Dorothy Showalter Shane Allen Shumaker Foster P. Simmonds Sr. James Earl Smith Margaret Rose Smith Donald Standifer Sr. Lawrence Morris Starkloff Ruth Lorraine Sundberg Veronica Ann Takeuchi Floyd Brian Tetpon Otto R. Thiele III Arlene Lois Thomas Jeffery Leo Trenton Johnny Lee Trenton Charmaine Lavonne Triplett Martin Sean Tucker Cyril M Tyson Christopher Morri K. Vance Richard Lee Walker Terilyn Irene Wamser Hayli Melissa Ward Anthony Wayne Waterbury **Brian Thomas Watson** Ralph Lee Watson Larry Wayne Wells II Rosemary Elizabeth Wells Isaac Jesse Westcoast Andrew McKennon White Jordan Brando Wik

TAKE THE NEXT GENERATION TO WORK DAY: **MONDAY, JAN. 16**

REMINDER: APPLY BY FRIDAY, JAN. 6

For the third year, CIRI invites young shareholders and descendants to explore future career paths by spending a day at CIRI on Martin Luther King Jr. Day, an Anchorage School District holiday. (Take the Next Generation to Work Day is annually scheduled to fall on Martin Luther King Jr. Day to eliminate the need for participating youth to miss any school.)

The 2017 event will take place on Monday, Jan. 16, and will provide youth an opportunity to learn about the company and experience what's involved in and required for jobs they may be interested in. Participants will hear from CIRI's executive team and spend time with an employee sponsor to learn about areas of the company that align with their interests.

To be eligible to participate, youth must have parental or legal guardian permission, be between 10 years old through high-school age and be a CIRI shareholder or confirmed descendant. The parent or guardian must arrange for the minor's transportation to and from CIRI's corporate office in Anchorage.

Interested young people must complete an application. Applications are available on the CIRI website at www.ciri.com/nextgen and from CIRI's Shareholder Relations department. Completed forms must be received by CIRI Human Resources no later than 3 p.m. on Friday, Jan. 6, 2017. Email hrreplies@ciri.com or call 907-263-5562 with questions about the program or application process. Visit www.ciri.com/descendant to learn how to register as a descendant.



Sarah Joy Wild

William R. Wolf

EDUCATIONAL INCENTIVES FOR CIRI YOUTH



Next Deadline: Tuesday, Jan. 31

Every school day counts.

According to the National Center for Education Statistics, students who attend school regularly have been shown to achieve at higher levels than students who do not have regular attendance. This relationship between attendance and achievement may appear early in a child's school career. A recent study looking at young children found that absenteeism in kindergarten was associated with negative first-grade outcomes, such as greater absenteeism in subsequent years, and lower achievement in reading, math and general knowledge.

To encourage youth to attend and excel at school, CIRI conducts \$100 cash prize drawings for students who maintain a grade point average (GPA) of 3.5 or above and students with perfect attendance. (Perfect attendance is defined as missing no more than four classes in the reporting period.) CIRI shareholders and confirmed CIRI descendants enrolled in grades 7 through 12 are eligible to participate.

Drawings are held twice a year, in February and July. To enter, eligible youth must submit a copy of the report card for the immediately preceding semester to CIRI Shareholder Relations by 3 p.m. Tuesday, January 31, or 3 p.m. Friday, June 30. The report card must clearly show the minor's name, the time period being reported on, the minor's grades and attendance record and the name and contact information of the minor's school.

Learn more about the drawings at www.ciri.com/ shareholders/descendants/youth-program/youtheducational-incentives/.

Visit www.ciri.com/descendant to learn how to register as a descendant.≒

Connect with Cenek Shareholder Portal

qenek.ciri.com

CIRI's shareholder portal, Qenek, is a free online resource that provides shareholders easy access to a wealth of information. It allows shareholders the convenience of making certain record changes online, such as updating mailing addresses and other contact information, viewing payment information, printing dividend confirmations, viewing information about the shares owned, viewing and printing tax information and RSVPing for events. Qenek can be accessed through a secure link on the CIRI website or by visiting https://Qenek.ciri.com.

COMING SOON:FIFTH ANNUAL JOB AND RESOURCE FAIR

10 a.m.-3 p.m. Friday, Jan. 27

Fireweed Business Center
Conference Center, first floor
725 East Fireweed Lane, Anchorage

The CIRI Job and Resource Fair is open to CIRI shareholders and confirmed descendants (attendees are asked to bring their CIRI shareholder or descendant identification cards). The event will focus on employment opportunities with CIRI, its subsidiaries and affiliated nonprofits, along with other Alaska Native corporations and private employers in the Cook Inlet region. There will also be booths featuring other CIRI opportunities and programs, like the Summer Internship Program.

Additional information, as well as a current list of vendors and other requirements, can be found at www.ciri.com/jobfair. Contact CIRI's Human Resources department at hrreplies@ciri.com or (907) 274-8638 with questions about the event. Visit www.ciri.com/descendant to learn how to register as a descendant.



IMPORTANT CIRI DATES

January 2, 2017	New Year's Holiday: CIRI offices closed		
January 4, 2017	Deadline to apply for CIRI Color of Justice program		
January 6, 2017	Deadline to apply for Take the Next Generation to Work Day: 3 p.m.		
January 16, 2017	Martin Luther King Jr. Day; CIRI Take the Next Generation to Work Day; CIRI Board Slate Application Deadline: 3 p.m.		
January 27, 2017	CIRI Job and Resource Fair: 10 a.m. to 3 p.m.		
January 31, 2017	Youth Educational Incentive Drawing Deadline: 3 p.m.; IRS Forms 1099 mailed to shareholders NLT today (available in the Qenek portal earlier)		
February 4, 2017	Southcentral Foundation's Annual Gathering		
February 10, 2017	CIRI Color of Justice, Kenai		
February 16, 2017	Elizabeth Peratrovich Day		
February 20, 2017	President's Day; Elizabeth Peratrovich Day observed: CIRI offices closed		
February 21, 2017	CIRI Board Write-In Candidate Packet Deadline: noon		
February 24, 2017	CIRI Color of Justice, Anchorage		

2016 CIRI SHAREHOLDER TAX INFORMATION



After Dec. 31, CIRI's accounting and finance department will be able to determine the proper treatment of the various types of distributions CIRI made to shareholders in 2016 with respect to IRS 1099 Form reporting requirements. As soon as the proper treatment is determined, the dividend hotline and CIRI website will be updated. An article about how CIRI distributions will be reported to the IRS will also appear in a future issue of Raven's Circle.

CIRI's IRS Forms 1099 will be mailed to shareholders no later than Tuesday, Jan. 31, 2017, as required by law. However, shareholders with Qenek portal accounts will also be able to access their tax information and print their IRS Forms 1099 online, prior to receiving their forms in the mail. The tax information will be available via Qenek as soon as the forms have been processed, or no later than Monday, Jan. 30.

Visit www.ciri.com/portal to learn more about Qenek. ■

2017 SHAREHOLDER DISTRIBUTIONS

Dividend Payments

CIRI's dividend policy states that the total CIRI dividend payment to shareholders in any given year is equal to 3.5 percent of total shareholders' equity, calculated as of Dec. 31 of the prior year. The CIRI Board has approved the distribution dates shown in the table below for 2017. Dividend amounts will be calculated shortly before the date of record for the 2017 first quarter dividend distribution, which generally falls within the last two weeks of March.

As the first step in the process, the company's 2016 accounting books must be "closed" (i.e., all 2016 expenses and income must be received and either paid or properly accounted for). Next, the finance and accounting department prepares CIRI's 2016 financial statements, after which an independent accounting firm retained by CIRI reviews its financial statements and confirms their accuracy. This process will determine CIRI's total shareholder equity upon which the 2017 dividends will be based.

When the Board declares a dividend, shareholders are notified via the newsletter, CIRI's website and the dividend hotline, which can be accessed by dialing (907) 263-5100 in Anchorage or toll-free outside of Anchorage by dialing (800) 764-2435 (CHEK).

Once calculated, a table containing the dates and amounts for each type of payment CIRI expects to issue to shareholders in 2017 will be posted on CIRI's website. Information on CIRI's dividend policy may also be found online at www.ciri.com.

Elders' Payments

The trustees of the CIRI Elders' Settlement Trust have approved the 2017 distribution schedule for



Elders' payments. As reflected in the table below, the payments will once again occur in the same months as CIRI's quarterly distributions in order to reduce the number of months that some Elders lose their Social Security income payments because their monthly income exceeds limitations set by the Social Security Administration.

The trust mandates quarterly payments of \$450 per eligible Elder for as long as the trust has assets available to make the distributions. Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of these dates are eligible to receive payments. CIRI shareholders who are turning 65 and want to receive the payments do not need to do anything other than to keep a current mailing address with CIRI's Shareholder Relations department.

CIRI shareholders voted in June 2003 to establish the Irrevocable Elders' Settlement Trust. In

SHAREHOLDER DISTRIBUTIONS, CONTINUED ON PAGE 08

2017 Distribution Dates and Deadline

Payment type	Direct deposit sign-up deadline – 3 p.m.	Address change and cancel direct deposit deadline – 3 p.m.	Distribution date
First quarter Elders' Settlement Trust	Feb. 27	March 2	March 10
First quarter dividend	March 13	March 22	March 31
Resource revenue, or 7(j), payment	March 13	March 22	April 3
Second quarter Elder's Settlement Trust	May 30	June 1	June 9
Second quarter dividend	June 12	June 22	June 30
Third quarter Elders' Settlement Trust	Aug. 28	Aug. 31	Sept. 8
Third quarter dividend	Sept. 11	Sept. 21	Sept. 29
Fourth quarter dividend	Nov. 20	Nov. 29	Dec. 7
Fourth quarter Elders' Settlement Trust	Nov. 20	Nov. 29	Dec. 8

2017 COLOR OF JUSTICE

DEADLINE FOR YOUTH TO APPLY: 5 P.M. WEDNESDAY, JAN. 4

Color of Justice is a free and fun law-related educational program for CIRI shareholders and confirmed descendants in grades 9-12.

Participants choose one of two sessions:

1. Kenai – 8 a.m.-5 p.m. Friday, Feb. 10 at the Kenai Quality Inn. This is an in-service/no-school day for the Kenai Peninsula School District.

2. Anchorage – 8 a.m.-5 p.m. Friday, Feb. 24 at CIRI's Fireweed Business Center. This is an inservice/no-school day for the Anchorage School District.

For more information or to apply, visit http://www.ciri.com/shareholders/descendants/colorof-justice/.

NEW EPISODE OF CIRIOSITY NOW AVAILABLE



Download the newest episode of CIRIosity, "North Wind Blows East," a two-part podcast about CIRI subsidiary North Wind Group that delves into the history of the Oak Ridge reservation, including the Y-12 National Security complex and the Oak Ridge National Laboratory.

The site, on the outskirts of Knoxville, Tenn., was built for the purpose of enriching uranium for the first atomic bombs. Learn about North Wind's role in helping to transform the complex to meet the current and future needs of the Department of Energy's nuclear security.

The latest episode of CIRIosity is available at www.ciri.com/ciriosity. Or you can subscribe on iTunes, and new episodes will download automatically to your smartphone or device.



Q: WHY DID CIRI DO AWAY WITH THE **CHRISTMAS DIVIDEND?**

an equity-based dividend policy, with dividend payments in any given year equal to 3.5 percent calculated as of Dec. 31 of the prior year. Up quarters of the year are approximately 24 percent is approximately 28 percent of the total. In addition to paying a stable stream of dividends to shareholders, one of the goals of the new amounts of the dividends as early as possible in the year so shareholders could plan ahead.

The higher amount of the fourth quarter dividend reflects CIRI's former tradition of paying a "Christmas dividend" prior to the holiday season. in early December, to allow time for as many early in the holiday season.



BIRTH ANNOUNCEMENT

CIRI shareholder Ray Bouwens is pleased to announce the birth of his grandson, Jaxon Ryan Heinrichs, born to CIRI shareholder Kira M. Bouwens and Jason W. Heinrichs on Sept. 13, weighting 8 pounds 10 ounces and measuring 21 inches. Baby Jaxon has many relatives who are CIRI shareholders: grandmother the late Alice Bouwens, and great-grandparents the late Rev. Michael and Zoya Oskolkoff and Mildred Walatka. *Photo courtesy of Ray Bouwens*.



RETIREMENT ANNOUNCEMENT

Best wishes to CIRI shareholder Capt. Timothy Juliussen on his recent retirement from the U.S. Army. Tim served 20 years as a ranger and recently accepted a position in Cleveland, Ohio. Tim and his wife, Barrington, have two sons, Noah and Peyton. He is the son of CIRI shareholders Mike Juliussen and Valery Haney of Kenai, Alaska. *Photo courtesy of Andrea Miller*.





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Shareholder Participation Committees www.ciri.com/spc

Submit your stories & ideas to info@ciri.com

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CIRI BOARD OF DIRECTORS

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Roy M. Huhndorf, *Yup'ik* **Chair Emeritus**

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Also Missing

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- Estate of Thomas William Highsmith Tonya Lorraine Highsmith
- Estate of Lily Mae Marshall Kamette R. Myers and Christian James Marshall
- Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) –
 Derek Bernard Sargent and John Michael Sargent Clark
- Estate of Leonard Turgeon Ashley Moore
- Estate of Lawrence M. Wade Alex H. Wade

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.

SHAREHOLDER DISTRIBUTIONS, CONTINUED FROM PAGE 07

accordance with the vote, CIRI initially funded the Trust with a \$16 million contribution. At the time, it was anticipated that Elders would receive quarterly distributions of \$450 until 2023. This projection was based upon assumptions regarding the performance of Trust investments over time and the number of beneficiaries. However, due to the 2008 global economic downturn on investments and the fact that shareholders are living longer than anticipated, the Trust could run out of money as early as 2019. The Trustees are working with CIRI to explore potential options for additional funding to extend the life of the Trust. Any news regarding the future of the Elders' Settlement Trust will be shared in the Raven's Circle and by other means.