

Raven's Circle



TCF Scholarship and Grant Deadlines

| 03



Winners' Circle

| 05



Youth Educational Incentives

| 08

President's Message.....2	Eklutna Clinic Opens4	Quarter 2 Distributions.....6
CIRI in the Community.....2	ANHC 20th Anniversary5	Important Dates6
Benny Benson Flag.....3	Michael O'Connor Obituary.....5	Hepatitis Awareness.....6
Recipe.....3	Shareholder Business5	Information Meetings7
In Touch.....4	In Memory5	Shareholder Estates.....8



Section 7(j) of ANCSA requires that the percentage of the 70% pool that a regional corporation receives is divided equally between itself and the village corporations and at-large shareholders in its region.

CALCULATING 7(j) DISTRIBUTIONS

How does CIRI pay its resource revenue distributions? What's the difference between Section 7(i) and 7(j)? Why do shareholders have to wait to know their resource revenue payment amounts?

To answer these and other questions, the Raven's Circle recently sat down with Rhonda Oliver, vice president, CIRI corporate controller.

Raven's Circle: Can you give us a general overview of how resource revenue sharing works?

Rhonda Oliver: To understand resource revenue sharing, it's important to understand the distinction between Section 7(i) and Section 7(j).

First, a little history:

In 1971, the U.S. Congress passed the Alaska Native Claims Settlement Act (ANCSA), which settled Alaska Native peoples' aboriginal land claims and distributed 44 million acres of land to 12 Alaska-based regional corporations—of which CIRI is one—and more than 200 village corporations.

Congress recognized that the economic potential of the lands selected by ANCSA regional corporations would not be equal, so Sections 7(i) and 7(j) were included in the law to help equalize ANCSA regional corporation revenues from activities such as oil and gas development, mineral development and timber sales.

- **Section 7(i) of ANCSA** requires that, after certain allowable costs are deducted, each of the 12 Alaska-based ANCSA regional corporations keeps 30% of its net resource revenues, with the remaining 70% divided among the regional corporations, including the distributing region.

It's important to note that the remaining 70% is not divided equally among the 12 regional corporations; rather, the percentage of the revenue pool each

corporation receives is based on the number of original enrollees that corporation had at the time ANCSA was enacted (Dec. 18, 1971).

- **Section 7(j) of ANCSA** requires that the percentage of the 70% pool that a regional corporation receives is divided equally between itself and the village corporations and at-large shareholders in its region. Thus, CIRI retains 50%, and the remaining 50% is divided among at-large shareholders and village corporations in the CIRI region and paid out in the form of CIRI's annual resource revenue distribution.

RC: What's an "at-large" shareholder?

RO: Initially, shareholders who were enrolled by the Bureau of Indian Affairs (BIA) to only an ANCSA regional corporation were known as "at-large" shareholders and each received 100 shares of at-large stock in her/his respective corporation. Shareholders who were enrolled by the BIA to an ANCSA regional corporation and were also enrolled into an ANCSA village corporation received 100 shares of village corporation stock in addition to 100 shares of village-class stock in the regional corporation.

Due to gifting and inheritance, some ANCSA regional corporation shareholders now own both at-large and village-class shares of stock in the regional corporation. The way CIRI pays out its resource revenue distribution depends on the type of shares a shareholder owns.

RC: So, CIRI gets a percentage of the other 11 regional corporations' 7(i) distributions. What happens then?

RO: Under Section 7(j), that money is divided equally between CIRI and the ANCSA village corporations and at-large shareholders in the Cook Inlet region. Thus, CIRI keeps 50% for things like shareholder dividends, reinvestment, operating expenses and paying taxes.

CALCULATING 7(j) DISTRIBUTIONS, CONTINUED ON PAGE 07

SHAREHOLDER SPOTLIGHT

Taylor Donovan

A love of Alaska and a passion for helping others shaped the career path of CIRI shareholder Taylor Donovan (Tlingit). At only 25 years old, she's hard at work helping to end homelessness in Anchorage.



"Anchorage is Alaska's largest city, but it's easy to find that small-town sense of community," she said. "I think Alaskans in general have a take-care-of-your-neighbor mentality. It's definitely true of my family and how I was raised. I landed a great corporate job after college, but that passion wasn't there. I wanted to go to work every day and be proud of what I was doing."

As the program and grants manager for the Anchorage Coalition to End Homelessness (ACEH), Taylor helps fulfill the coalition's mission of preventing homelessness by providing stable housing, job opportunities and ongoing support for clients. The nonprofit organization functions as a convener, meaning it serves as the Anchorage organizer for the local network of businesses, nonprofits and community members focused on ending homelessness. Currently, more than 50 organizations are engaged in the coalition.

A big part of Taylor's job is overseeing the Anchorage Continuum of Care (CoC) program, the U.S. Department of Housing and Urban Development's (HUD) community plan to organize and deliver housing and services to those experiencing homelessness.

"All HUD CoC funding is distributed through ACEH," Taylor explained. "We manage the Continuum, which means we conduct needs and gaps surveys on the services available. We really examine the populations we're surveying—how can we meet the needs of homeless individuals and do so efficiently?"

ACEH partners with the Municipality of Anchorage, United Way of Anchorage and the Rasmuson Foundation on Anchored Home, Anchorage's three-year plan to end homelessness. The organization also functions as the referral point to various housing programs, known as Coordinated Entry.

SHAREHOLDER SPOTLIGHT, CONTINUED ON PAGE 04

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI President and Chief Executive Officer

Thank you to all the CIRI shareholders who attended any of our recent Information Meetings, held April 20 in Anchorage, April 27 in Kenai, Alaska, and May 11 in Shoreline, Wash. I was happy to see so many of you come out to learn about CIRI's business and the CIRI Settlement Trust.

As a reminder to those who have not yet voted, on Oct. 17, 2018, the CIRI Board of Directors approved an action to place a resolution before the CIRI shareholders at the 2019 Annual Meeting to authorize the establishment of the CIRI Settlement Trust. There are a number of benefits to the Settlement Trust, including tax advantages for both shareholders and the corporation.

For the CIRI Settlement Trust to be established, a majority (more than 50%) of shares present or represented by proxy at the 2019 Annual Meeting must vote "yes." Although the proxy deadline was May 23, shareholders who attend the 2019 Annual Meeting on Saturday, June 1 in Puyallup, Wash., and register by 11 a.m., have the option of voting in person at the meeting. I look forward to sharing the results of the Settlement Trust vote in next month's newsletter.

I am happy to report that spring has fully sprung here in Anchorage! Along with warmer temperatures, fully blooming trees and flowers, and extended daylight hours, we also see the return of illegal homeless encampments in city parks and greenbelts.

Homeless camps are a huge problem in Anchorage. Garbage, human waste and hypodermic needles accumulate around the camps, creating a public health hazard. When temperatures drop, people living in encampments

often warm their tents with fires, threatening the safety of those living at and near those areas. Criminal activity in the camps, including violence, sexual assault and drug abuse, is common.

According to the Alaska Coalition on Housing and Homelessness, on any given day, there are about 1,100 homeless people living in Anchorage. While Alaska Native and American Indian (AN/AI) people make up only 15% of Alaska's population, they compose an estimated 45% of its homeless population. Current and historical trauma among indigenous people factors into the prevalence and risk of homelessness, with AN/AI populations at high risk for many of the conditions that lead to and/or sustain homelessness, including disproportionately high rates of poverty, domestic and other violence, and behavioral health disorders.

A long-term approach to getting people off the streets, into housing and connected with supportive resources, is much needed. In April 2018, the Municipality of Anchorage announced a public-private partnership to provide housing assistance for people experiencing homelessness.

Over the last year, the Path to Independence community coalition project has worked to house 40 individuals/families, half of whom are AN/AI, in apartments owned by Weidner Apartment Homes and Cook Inlet Housing Authority. The program also assists participants in simultaneously pursuing stable housing, long-term employment and additional support services.

CIRI was pleased to accept an opportunity to engage as a funding partner for Path to Independence; along with a \$200,000 commitment from Weidner Apartment Homes, CIRI joined with the 11 other Alaska Native regional corporations to pledge more



than \$50,000. I am also honored to serve on the Anchorage Homeless Leadership Council, which seeks to address homelessness in Anchorage by expanding the city's housing and support systems, improving public health and safety, and increasing advocacy and funding.

If you or someone you know is experiencing homelessness in Alaska, call 2-1-1 or toll free (800) 478-2221 to find health and human services resources and referrals, or visit <https://anchoragehomeless.org/get-help>.

Warm regards,

A handwritten signature in black ink that reads "Sophie Minich".

CIRI *in the* COMMUNITY

CIRI Supports Alaska Legal Services Corp.

A nonprofit that provides free, high-quality civil legal services to low-income Alaskans in need, Alaska Legal Services Corp. (ALSC) is dedicated to bridging the statewide gap between those who need civil legal help and those who are able to get it.

In an average year, ALSC helps more than 7,000 low-income Alaskans address civil legal problems that affect their families, homes, incomes, jobs and access to vital services, such as health care and utilities. Legal guidance is provided by staff attorneys and pro bono volunteer lawyers. Additionally, ALSC offers resources to help individuals independently navigate the court system.

ALSC has long been on the forefront of advocating with Alaska Native partners to protect land claims, fisheries, Tribal self-government and subsistence. In addition, the organization has partnered with AmeriCorps and Alaska's tribal health care facilities to create a network of medical-legal partnerships: health care providers refer patients with civil legal problems to an attorney located within the health care facility, who can assist eligible patients free of charge.

In March, at the behest of CIRI shareholder Greg Razo, vice president, CIRI government relations,

ALSC submitted its Partnering Native Health program to the World Justice Project's "Challenge 2019: Access to Justice Solutions" competition. Out of more than 250 applicants, the program was chosen as one of 30 finalists, with ALSC representatives traveling to the Netherlands and presenting their project in front of the World Justice Forum audience on April 30.

In addition to his role as CIRI's vice president of government relations, Razo serves as chair of the Alaska Criminal Justice Commission, a 13-member board that seeks to enhance public safety, rehabilitation and victim restitution while working to improve criminal laws and practices in Alaska. He also serves as vice chair of the Alaska Native Justice Center, a CIRI-founded nonprofit organization and subsidiary of Cook Inlet Tribal Council that provides legal advocacy, referral and support to Alaska Native and other Native American people involved with Alaska's legal system. In 2016, for his efforts to improve Alaska's civil and criminal justice systems, Razo was recognized as a White House "Champion of Change."



CIRI executive Greg Razo and CIRI Community Relations Manager Rachel Batres show their support of ALSC on Giving Tuesday 2018.

CIRI has been a longtime supporter of the ALSC, including matching donations to the organization on Giving Tuesday, which occurs each year the Tuesday after Thanksgiving.

For more information on ALSC, visit www.alsc-law.org. For more information on the World Justice Project, visit www.worldjusticeproject.org.



CIRI GIFTED ORIGINAL BENNY BENSON ALASKA FLAG

CIRI would like to give a big “thank you” to shareholder Edward J. Brown of Palmer, Alaska!

Earlier this year, as part of the Alaska State Museum Traveling Exhibition Program, Brown graciously donated to CIRI a hand-sewn, signed Benny Benson Alaska flag as well as a program, “Eight Stars of Gold: The Story of Alaska’s Flag.” He purchased the flag and program more than 20 years ago in Memphis, Tenn.

The Story Behind the Alaska Flag

In 1926, Territorial Governor George Parks visited the U.S. Postal Service building in Washington, D.C. Flags from other states and territories waved in the breeze, but Alaska was not represented because the territory had no official flag. This inspired Parks to arrange a flag design contest sponsored by the Alaska branch of the American Legion for all Alaska schoolchildren in grades 7-12. Students submitted a total of 142 entries.

Benny Benson, part Russian-Aleut and a middle school student at the Jesse Lee Home for Children in Seward, Alaska, was selected as the winner. His simple design, featuring the Big Dipper constellation against a dark blue background, would soon be flying on poles from Ketchikan to Barrow.

“The blue field is for the Alaska sky and the forget-me-not, an Alaskan flower,” Benson wrote. “The North Star is for the future state of Alaska, the most northerly in the union. The Dipper is for the Great Bear, symbolizing strength (sic).”



➤ CIRI shareholder Edward Brown with an original Benny Benson flag and a program, “Eight Stars of Gold: The Story of Alaska’s Flag.” Photo by Charlene Juliussen.

Benson later worried about the spelling error, but the judges apparently overlooked it. Benson’s flag helped rally the territory for the long and difficult campaign for statehood. 📧

RECIPE



QUICK FRUIT AND NUT BREAD

Adapted from the recipe by Kirsten Dixon, www.withinthewild.com.

As the author wrote about this recipe,

“We serve this bread many ways, but I love to slather on a cream cheese-honey spread and fresh seasonal berries.”

START TO FINISH: 35 minutes (15 minutes active)

SERVINGS: Makes two 1-pound loaves

INGREDIENTS:

- 2 packages (5 teaspoons) baker’s yeast
- 1¼ cups lukewarm water
- ¼ cup honey
- 2 tablespoons walnut oil, extra-light olive oil or hazelnut oil
- 4 cups all-purpose flour
- ¾ cup whole wheat flour
- 1 tablespoon salt
- 1 cup dried fruit(s) of your choice (raisins, blueberries, cherries, cranberries, etc.)
- 1 cup toasted walnuts or pecans

DIRECTIONS:

1. Preheat oven to 350° degrees. Line a 13-by-18-inch baking sheet with parchment paper.
2. Into a small mixing bowl, combine the yeast, water, honey and oil. In a large mixing bowl, combine the all-purpose flour, whole wheat flour and salt. Pour the wet ingredients into the flour mixture and combine thoroughly. Add the dried fruit and nuts to the dough and mix for just a minute longer. Cover the dough and let it sit for five minutes in a warm area.
3. Shape the dough into two smaller baguette-style loaves. Place the loaves onto the baking sheet and score the tops with a knife to allow the bread to expand. Bake for 15 to 20 minutes.

The Raven’s Circle would like to feature our readers’ favorite recipes! To submit visit www.ciri.com/recipe.



THE CIRI FOUNDATION SCHOLARSHIP AND GRANT DEADLINES

General Scholarship Deadline: June 1

The CIRI Foundation (TCF) is accepting applications from full-time and part-time degree-seeking students. The General Scholarship deadline is Saturday, June 1.

Vocational Training Grant Deadline: June 30

Vocational Training Grant applications will be available online approximately 30 days before the Sunday, June 30 deadline. Students enrolled in a vocational training program at an accredited or recognized institution and earning a certificate/certification or professional license are encouraged to apply.

Internship Program Deadline: June 30

TCF’s Internship Program supports individuals in obtaining temporary, supervised, on-the-job training to develop employment skills and gain practical work experience. The program does not place interns with organizations but works to support the individual’s internship by matching a portion of the intern’s salary (normally 50% of an entry-level position salary, per contract).

There are other scholarship and grant opportunities available as well. For information, visit www.thecirifoundation.org.

How to Apply

CIRI original shareholders and their direct lineal descendants may complete their scholarship and grant applications at www.thecirifoundation.org. Applicants must have an approved online user account to apply.

For more information, contact TCF by phone at (907) 793-3575/(800) 764-3382 or email tcf@thecirifoundation.org. 📧

Recognition

CIRI shareholder Denise Ault would like to recognize her sister, CIRI shareholder Rebecca Louie, for being lauded by the San Diego Daily Transcript as a San Diego Influential Woman of 2019. As the chief operating officer of Wakeland Housing and Development Corp., Ms. Louie helps the company build and manage housing for people who have experienced homelessness. She also created the Supportive Housing Operations Network and helped form the Resident Services Support Network, both of which share best practices with professionals in the affordable housing industry. Ms. Ault and Ms. Louie are the daughters of the late Richard C. Davis and original CIRI enrollee Shirley Davis.



Launch of Nonprofit

CIRI shareholder Jeff Hurlburt Jr. recently founded Dena'ina Gym Inc., a 501(c)3 nonprofit with the mission of promoting physical education in Dena'ina country. The organization focus will be on sending physical education equipment to rural Dena'ina villages in Alaska. Mr. Hurlburt resides in Connecticut with his wife and children and is a member of the Native Village of Tyonek. He is the son of late CIRI shareholder Julie Johnnie of Anchorage, Alaska.



Achievement

Congratulations to CIRI shareholder Luke Winkelman, who is releasing an electronic/dance song through multiple online music streaming platforms on May 24. Winkelman, who goes by DJ Lek/Lek Chux, wrote the song with his brother-in-law, DJ TLoOP. It is called "Where You Wind Up" and is available for pre-order on Apple Music.

"Coordinated Entry is a federally mandated program that streamlines the housing process for those requesting assistance and their service providers," Taylor said. "Individuals fill out a single assessment, which is used to determine eligibility into various housing programs. It's one housing list; you don't have to go to a dozen organizations and tell your homelessness story a dozen times, being retraumatized each time. It's a way of prioritizing the most vulnerable for the limited services that exist, and of minimizing trauma."

In 2017, Anchorage was selected as one of 10 HUD Youth Homelessness Demonstration Programs (YHDP) to receive a \$1.5 million grant over a two-year period to stand up new programs geared toward youth. "The program is really designed to be collaborative with youth, so as part of our Community Plan to End Homelessness, we started a Youth Task Force," Taylor said. "It's all youth with lived experience at every meeting—informing the housing decisions, informing the program decisions."

To reduce the number of youth experiencing homelessness, ACEH works with three youth housing programs: a permanent, supportive housing program run by Volunteers of America; a rapid rehousing program run by Covenant House Alaska; and a newer nonprofit, Choosing our Roots, that functions as a host-home model for LGBTQ+ youth.

Nationwide, 40% of homeless youth served by agencies identify as LGBTQ+, and a 2017 University of Chicago study found that LGBTQ+ youth had a 120% higher risk of homelessness. "In Anchorage, we see that disparity not only in the LGBTQ+ community, but among Alaska Native and American Indian (AN/AI) people as well," Taylor said.

"If we look at historical trauma to Alaska Native people, we know there are still many effects of that—colonization and the stripping away of culture," Taylor explained. "In Anchorage specifically, we see an inflow of people from rural Alaska who are here to receive health care or for job opportunities. Once they receive treatment or a job ends, they often find themselves in the largest city in the state with no support network."

To help address this disparity, the Path to Independence program was launched in spring 2018. The public-private partnership is comprised of the Municipality of Anchorage, community organizations and businesses committed to helping homeless individuals secure long-term, stable housing. Path to

Independence takes its referrals from Coordinated Entry; half of those served are AN/AI people. Individuals receive financial assistance for up to six months and case management for up to one year. The program focuses on immediate housing stabilization, followed by employment preparedness and connectivity to community support organizations. Cook Inlet Housing Authority, a CIRI-affiliated, state-chartered housing authority, provides employment opportunities for some participants. (For more information on CIRI's involvement with Path to Independence, see the President's Message on page 02.)

"I'm so lucky that I work with an amazing team at ACEH, but we're also fortunate that corporations like CIRI are starting to get involved," Taylor said. "We've seen business and community leaders like Sophie Minich (CIRI's president and CEO) personally get involved. We're receiving funding from nonprofit organizations that really support this work. The Alaska Mental Health Trust Authority, the Municipality of Anchorage—it all came together at the right time. We've made a lot of progress in reaching 'functional zero,' which is ending homelessness."

"When I interviewed with ACEH, it was with the executive director and the coordinated entry system manager," Taylor continued. "That's what really sold me—they were so passionate about their work and had this vision for where ACEH was going, how much impact we could have and the expansion of it."

As for the future, Taylor plans to continue nonprofit work in Alaska. "I worked for Teach for America in college and my passion has always been in education, and especially racial disparity in education. I definitely think there's higher education in my future, but I'm still figuring out what that might be—maybe a master's in education, maybe an MBA because it's more applicable to different areas." In her spare time, she enjoys cross-country skiing, fishing, hiking and kayaking, and visiting her extended family in Southeast Alaska.

"I love the trajectory ACEH is on," Taylor said. "I've been there six months, and we've hired six people. We have a lot to do, but we're growing very quickly and have a ton of support. It's awesome."

For more information on Anchorage Coalition to End Homelessness, visit <https://anchoragehomeless.org>.

GRAND OPENING OF EKLUTNA VILLAGE CLINIC

The Native Village of Eklutna (NVE) and Southcentral Foundation (SCF) officially opened the newly expanded Eklutna Village Clinic on March 15. SCF assumed the medical-services portion of the community health center in late 2018. In addition to a full-time provider and primary care services, the clinic now offers dental, radiology and same-day appointments.

The clinic is open to Alaska Native and American Indian people, as well as non-Native people living in the Chugiak, Alaska, area. The clinic is a partnership between SCF and NVE, whose mission is to empower Ildlughet Qayeht'ana (Eklutna Village Dena'ina) by promoting the history, culture and identity of its sovereign nation, and to assist in the education and well-being of the Tribe.

Eklutna Village Clinic is open 9 a.m. to 5 p.m. Monday through Friday and located at Mile 26.6 on the Glenn Highway, directly off the Eklutna Exit. For more information, visit <http://eklutna-nsn.gov/departments/health-wellness/>.



Photo courtesy of Southcentral Foundation.



ALASKA NATIVE HERITAGE CENTER CELEBRATES 20 YEARS

With the goal of sharing, preserving and celebrating Alaska Native culture, the Alaska Native Heritage Center (ANHC) is both a cultural center and museum where people can come to expand their understanding of Alaska's indigenous peoples.

Established in 1999 as a CIRI-affiliated nonprofit, ANHC offers a variety of classes and programs that allow visitors to experience Alaska's many diverse Native cultures, and also hosts a number of

events throughout the year. Its life-size traditional Native dwellings represent each of the five main indigenous groups in Alaska.

To help raise money for its education and cultural-preservation programs, ANHC celebrated its 20-year anniversary with a fundraiser brunch April 20.

For more information, visit www.alaskanative.net. 📧



2019 ANHC SUMMER SCHEDULE

- Open daily 9 a.m. to 5 p.m.
- May 12 to mid-September
- 8800 Heritage Center Drive, Anchorage

During the summer season, the Anchorage Museum and ANHC offer a special joint-admission ticket for both facilities, which can be purchased at the ticket office at either location. There is a complimentary shuttle between the two facilities.

For information, including admission rates and hours of operation, visit www.alaskanative.net or call (907) 330-8000 / (800) 316-6608.

WINNERS' CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. **If CIRI has returned mail, a different winner will be selected.** Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings:

STOCK WILL PARTICIPATION PRIZES

\$200 Monthly Stock Will Prize:

- January – Melissa McCord
- February – Stephanie Bohl
- March – James Markey Jr.

First quarter drawing for Apple iPad Air 2:

- Kristian Anderson

Must have a valid will on file that complies with CIRI's fractional share policy.

DIRECT DEPOSIT DRAWING

First quarter drawing for \$500:

- Marie Stewman

The direct deposit instruction must be current with CIRI to win.

ENEWSLETTER DRAWING

First quarter drawing for a Kindle Fire HD:

- Aaluk Edwardson

Must be enrolled in the eNewsletter program with a valid email address on file.

CONFIRMED, REGISTERED DESCENDANT DRAWING

First quarter drawing for a Kindle Fire HD:

- Harland Richards

Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

QENEK ACCOUNT DRAWING

First quarter drawing for a YETI cooler:

- James Greiner

Must have created a Qenek account or accessed an existing account during the preceding quarter. 📧

SHAREHOLDER-OWNED BUSINESS

Reel Sizzle Media

<http://www.reelsizzlemedia.com>

ccarey@reelsizzlemedia.com

200 W. 34th Avenue #744,

Anchorage, Alaska 99503

(907) 538-7443

Christian T. Carey, owner

Offers a 20% discount to CIRI shareholders, descendants and employees. Free estimates.

Reel Sizzle Media is a full-service aerial and ground-based media production company specializing in social media management; real estate marketing; and video marketing, including commercial campaigns that build awareness around products, services and events.

To list your shareholder- or descendant-owned business on CIRI's website, submit an online Shareholder-Descendant Business Registration form via the CIRI website. 📧

FORMER PEAK OILFIELD SERVICE PRESIDENT AND CEO PASSES AWAY AT 66

Michael O'Connor, who worked at Price/CIRI Construction and then served as president and CEO of Peak Oilfield Service Company from 1987 until his retirement in 2014, passed away Jan. 31 in Scottsdale, Ariz. He was 66.



"Mike was genuinely committed and passionate about building a better and stronger community. He didn't just raise his hand for a cause—he jumped in with both feet, and his larger-than-life personality delivered results that ensured a brighter future for many organizations and people," said CIRI President and CEO Sophie Minich, who worked with Mr. O'Connor for many years. He was co-founder and treasurer of the Scotty Gomez Foundation, which provides hockey opportunities for disadvantaged youth, and lent his time and talents to many other organizations, including the Anchorage Park Foundation, Blood Bank of Alaska, Lost Lake Breath of Life Run and Special Olympics Alaska.

Together with his employees, O'Connor built Peak from its humble beginnings to a premier service contractor. He worked with CIRI, Cook Inlet Tribal Council and Alaska's People to get Alaska Native people hired at Peak and into union training programs.

O'Connor started the CIRI Golf Classic (then called the Peak Alaska Invitational Golf Tournament) in 1983. The tournament initially raised funds for The CIRI Foundation, a CIRI nonprofit. More recently, proceeds have gone to other charitable organizations dedicated to youth and education. Through the years, the tournament has raised more than \$2 million.

O'Connor is survived by his wife, Shawn; two brothers; one sister; and many extended family members. He is also missed by his CIRI family.

The 2019 CIRI Golf Classic will be held in memory of Michael O'Connor. For more information about the Golf Classic, visit www.cirigolf.com.

IN MEMORY

Herman Magnus Elvsaa, 84

Herman Magnus Elvsaa passed away April 5 at Northwest Hospital in Seattle. Mr. Elvsaa was born Oct. 14, 1934, in Seldovia, Alaska. He is survived by his wife, Patricia D. Elvsaa; and children, Michael, Ken and Kim Elvsaa.

Condolences

Phyllis Ann Fast, 72
 Linval Lavaughn Fraley Jr., 51
 Kay Freeman, 87
 Douglas Perry Guerrero, 67
 Martha E. Marinez, 89
 Sterling Price Nielsen, 64
 Joshua Dean Okpik, 48
 Bernard F. Oktoyak, 86
 Roxanne Naomi Smyers, 65

SECOND QUARTER DISTRIBUTIONS

Payment type	Direct deposit sign-up deadline: 3 p.m.	Address change and cancel direct deposit deadline: 3 p.m.	Distribution date
CIRI Elders' Settlement Trust	JUNE 3, 2019	JUNE 6, 2019	JUNE 14, 2019
Dividend	JUNE 10, 2019	JUNE 21, 2019	JUNE 28, 2019

Elders' Settlement Trust Payments

Second quarter CIRI Elders' Settlement Trust payments of \$450 will be mailed or directly deposited by 6 p.m. AKDT on Friday, June 14 to eligible Elders with a valid mailing address on file as of 3 p.m. Thursday, June 6. The remaining 2019 Elders' payments are scheduled for Sept. 13 and Dec. 13. Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of these dates are eligible to receive the \$450 payments.

As has been previously explained, it is anticipated the Trust portfolio will only be able to fund Elders' payments for the first three quarters of 2019, and the Trustees have been working with CIRI to explore options to ensure Elders continue to receive quarterly payments. In the interim, the CIRI Board has approved providing the necessary funding to cover any shortfall, thereby ensuring that all eligible Elders will receive full payments in 2019.

The 2017 Tax Cuts Jobs Act allows Alaska Native corporations to place assets in a settlement trust to help finance trust benefits, including shareholder and Elders' distributions. After evaluating the best options to take advantage of the new rules to benefit its shareholders, CIRI is presenting a resolution to establish a CIRI Settlement Trust to shareholders at the 2019 Annual Meeting. The results of the Settlement Trust vote will be shared in next month's newsletter.

Second Quarter Dividend

Second quarter dividends in the amount of \$9.03 per share (or \$903 per 100 shares) will be mailed or

directly deposited by 6 p.m. AKDT on Friday, June 28 to all shareholders with a valid mailing address on file as of 3 p.m. Friday, June 21.

Direct Deposit/Remote Deposit

CIRI urges shareholders who receive their dividends in check form to consider either implementing direct deposit or taking advantage of remote deposit. Both options are fast, easy and eliminate the need to drive to the bank and stand in line. (Note: When remotely depositing a check, it's a good idea to make a note on the check so you don't attempt to cash it again. If a check is cashed twice, you are legally liable to repay the amount of the overpayment.)

Shareholders who participate in direct deposit and have a current CIRI mailing address are also eligible to participate in quarterly prize drawings. Direct deposit forms are available from Shareholder Relations and at www.ciri.com. To cancel direct deposit, please submit a signed, written request prior to 3 p.m. on the specified deadline. If you have a Qenek portal account, you can cancel your existing direct deposit instruction online via the portal.

Address Changes

Checks and vouchers are mailed to the address CIRI has on record as of the specified deadline. If your address has changed, be sure to update your address with both CIRI and the U.S. Postal Service. These addresses must match or your CIRI mail may not reach you. When CIRI mail is undeliverable, distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. This is true even if a shareholder has his or her dividends electronically deposited.

CIRI address changes may be submitted online via the [Qenek portal](http://www.ciri.com). Alternatively, you may submit a completed CIRI address change form – available at www.ciri.com – or a signed, written request that includes a current telephone number. Address change forms and requests can be scanned and emailed to shareholderrecords@ciri.com, mailed to CIRI at PO Box 93330, Anchorage, AK 99509, or faxed to (907) 263-5186. If faxed, please call Shareholder Relations as soon as possible to confirm receipt. Forms and information on changing your address or submitting a mail-forwarding request with the U.S. Postal Service are available at www.usps.com or your local post office.

Please be aware that if you fail to notify CIRI of a new address before a specified deadline and your check is sent to your old address, CIRI cannot reissue that check to you unless it is either returned to us, or a minimum of 90 days has elapsed. A list of shareholders who do not have a current mailing address on record is continually updated and may be found on the [CIRI website](http://www.ciri.com).

Tax Reminder

As a reminder, CIRI does not withhold taxes from distributions; however, shareholders who anticipate owing tax on their distributions have the option of making quarterly estimated tax payments directly to the IRS. To find out more about applicable federal and state tax requirements or making quarterly estimated tax payments, please consult with a tax advisor or contact the IRS directly. 📧

IMPORTANT DATES

JUNE 1, 2019	<ul style="list-style-type: none"> CIRI Annual Meeting in Puyallup, Wash.; registration 8-11 a.m. PDT. Please RSVP via Qenek, www.ciri.com or phone at (907) 263-5191 or (800) 764-2474 (select option 5). Shareholder Participation Committee application deadline The CIRI Foundation General Scholarship deadline
JUNE 3, 2019	Shareholder, Elder and Youth Award nominations deadline
JUNE 8, 2019	CIRI's Anniversary (established in 1972)
JUNE 30, 2019	<ul style="list-style-type: none"> Deadline for second quarter participation prizes: confirmed descendant, direct deposit, eNewsletter, Qenek, stock will (visit www.ciri.com for additional information) Youth Educational Incentive drawing entry deadline The CIRI Foundation Vocational Training Grant and Internship Program deadlines

HEPATITIS AWARENESS MONTH

Viral hepatitis is a leading cause of liver cancer and liver transplants. Millions of Americans are living with chronic hepatitis, and most do not know they are infected. In the U.S., the most common hepatitis viruses are hepatitis A, hepatitis B and hepatitis C.

Hepatitis A: A communicable, self-limited disease that does not result in chronic infection. Transmitted through close personal contact with infected persons or exposure to contaminated food and water. **The best way to prevent hepatitis A is by getting vaccinated.**

Hepatitis B: For some people, hepatitis B is an acute, or short-term, illness; for others, it can become a long-term, chronic infection that leads to serious health issues. Transmitted when the bodily fluid of an infected person enters the body of someone who is not infected. **The best way to prevent hepatitis B is by getting vaccinated.**

Hepatitis C: For some people, hepatitis C is a short-term illness; for 70% to 85% of people who become infected, it becomes a long-term, chronic infection with serious health consequences. Transmitted through exposure to infectious blood or bodily fluids that contain blood. Injection drug use is the most common means of transmission. **There is no vaccine for hepatitis C, but treatment is available.** More than 90% of infected persons can be cured with eight to 12 weeks of oral medication.



According to the U.S. Centers for Disease Control and Prevention, thanks to an aggressive vaccination program that launched in 1983, Alaska Native and American Indian (AN/AI) people have the lowest rate of acute hepatitis A among all racial and ethnic groups. There is little difference between the rates of acute hepatitis B among AN/AI people and other racial and ethnic groups. However, AN/AI people have the highest rate for hepatitis C, at 1.32 cases per 100,000 (nationwide, the rate is 0.7 cases per 100,000).

Lifesaving treatments for chronic hepatitis B can slow down liver damage, and new treatments are available that can cure hepatitis C. Getting tested is the only way to know if you are infected.

The Alaska Native Medical Center's Hepatology and Liver Clinic provides a full range of liver disease and hepatitis services, including screening and diagnosis, education and treatment. For information or to make an appointment, visit <https://anmc.org/services/hepatology-and-liver-clinic>. 📧

SHAREHOLDER INFORMATION MEETINGS

»»» CALCULATING 7(j) DISTRIBUTIONS, CONTINUED FROM PAGE 01 »»»



Anchorage



Kenai



Anchorage



Kenai



Anchorage



Anchorage



Kenai

The remaining 50% is paid out in the form of CIRI's annual resource revenue—or 7(j)—distribution in two ways, depending on the type of shares owned:

- Payments made in connection with non-village (or “at-large”) shares are paid directly to the shareholder.
- Payments associated with village-class shares are paid to the underlying village corporations.

RC: If I own CIRI village-class shares, how much will my 7(j) distribution be?

RO: Although ANCSA requires regional corporations to pay 7(j) amounts associated with village-class shares to the associated villages, it does not require village corporations to distribute those amounts to their shareholders; that's up to the directors of each individual village corporation.

RC: First quarter CIRI dividend amounts are typically announced before resource revenue distributions. Why?

RO: CIRI can't immediately announce the amount of its 7(j) distributions because 1) The company must calculate how much has been received from the other regional corporations in connection with their 7(i) obligations; 2) CIRI has to close its prior-year accounting books to determine its own 7(i) obligations; and 3) CIRI must calculate how much 7(j) obligation we have based on the 7(i) revenues received from the other regional corporations and our own 7(i) sharing.

RC: How does the 7(j) calculation process work?

RO: 7(j) payments are typically made at the first available date after the 7(i) calculation is completed, which usually occurs the beginning of April. We have to make our 7(i) payments within 90 days of the date the amount owed is known, so we target March 31. As soon as that's completed, we can make our 7(j) payments.

The timing is really contingent on completion of the financial books and records for the prior fiscal year (i.e., receiving and paying or properly accounting for all prior-year expenses and income), completion of the audit work process—which usually takes, at a minimum, two-and-a-half months—and completion of the 7(i) report. CIRI then announces the amount of the 7(j) distribution in the Raven's Circle, on its website and on the dividend hotline, with the actual distribution made shortly thereafter.

RC: Will the proposed CIRI Settlement Trust be used to pay 7(j) distributions in the future?

RO: No. The 7(j) payments that CIRI currently pays to at-large shareholders and village corporations each year come from payments that CIRI receives from other regional corporations. CIRI is obligated by law to make 7(j) from the funds it receives, and the Settlement Trust cannot satisfy that obligation. CIRI will continue to make 7(j) payments, and at-large shareholders will continue to receive an IRS Form 1099, which reports that income to the IRS.

For more information on CIRI resource revenue distributions, visit www.ciri.com/shareholders/benefits/dividends-and-distributions/resource-revenue-distributions.

MISSING SHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. **When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated.** Shareholders with **Qenek** portal accounts may update their addresses online. Alternatively, shareholders may visit **CIRI's website** or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 05/22/2019)

Fred D. Abell Jr.
Edgar Ailak
Jennifer Jean Anderson
Wyatt Vann Asher
Joseph Wells Atwater
Angela Baker
Arlene Nicole Blair
Kenneth Lawrence Boyle
Steven Patrick Bright
Carolyn Jane Burns
Rosalind Clara Carteeti
Desiree Dawn Castle
Daniel James Christiansen
James Dennis Clark
David Glen Curtis
Gary Lee Dean
Florence Elizabeth Dillinger
Rita Elizabeth Suzanne Dixon
Christy Lynn Downs
Carey Layne Edwards
Peter Joseph Egelak
Brandon Scott Ekopak
John Joseph Evan Jr.
William D. Ferguson
Julia A. Fleek Jr.
Wesley Frank Fraley
Randy Lee Fugatt
George Julius Gardner III
Pedro Al Goozmer
William Condly Grice Jr.
Dajon Michael Hale
Michelle Denise Hale
Adrian Earl Hand
Jason David Harrington
Hunter Kelli Hogan
Ronald Lyle Hunt
Sheila Louise James
Raymond Lee Jorgensen
Lucy Mae Kirkland
Cristina Carolyn Korn
Jeremy Richard Kraegel
Caroline Lois Kroll
Jennifer Mary Lane
Michael Joseph Larrabee

Anthony Quentin Lieb
William Dean Luttrell Jr.
Anthony James Malburt
Maria Elizabeth Malven
Harriet Marie Maupin
Angela Christine McBride
Barbara Jean McVay
Tessie Pamela June Meehan
John Richard Miller
Shaun Michael Moore
Mary Louise Morgan
Frank Bobbie Mosquito Jr.
Forrest James Nayukok
Jacquelyn Holli Nuglene
Nolan Ryan Ogle-Endresen
Louisa Telegruk Okpik
Bryan Lee Outwater
Fred Floyd Peterson
Orrin Theodore Pinard
Raymond Coy Powers
Barbara N. Redington
Juanita Resoff
Michele Lynn Rider
Melanie Brook Ritter
Terry Joe Ross
Charlein Terese Sanford
Janelle Ruiz Santana
Laura Beth Setuk
Andrew David Smith
James Earl Smith
Jennifer Nicole Smith
Veronica Ann Takeuchi
Otto R. Thiele III
Claude Gregory Thomas
Martin Sean Tucker
Cyril M. Tyson
Robert Paul Vlasoff Jr.
Hayli Melissa Ward
Anthony Wayne Waterbury
Harry Markum Watson Jr.
Ralph Lee Watson
Robert Hunter Wolcuff III
Kristina Marie Yankovic

YOUTH EDUCATIONAL INCENTIVES

Submit report cards by June 30 for a chance to win one of nine \$100 cash cards!

CIRI encourages youth to attend and excel at school by conducting **\$100 cash prize drawings for students who maintain a GPA of 3.5 or above and/or students with excellent attendance.** (Excellent attendance is defined as missing no more than four classes in the reporting period.) CIRI shareholders and confirmed CIRI descendants enrolled in grades 7 through 12 are eligible to participate.

Drawings are conducted twice a year. In February, and again in July, nine winners in each category are randomly selected to receive \$100 cash cards, including three youth who reside in Anchorage, three youth who reside in Alaska outside of Anchorage, and three youth who reside outside of Alaska. Youth may not win more than one award per semester.

To enter, eligible youth must submit a copy of the report card for the immediately preceding semester to CIRI Shareholder Relations by Jan. 31 or June 30, as applicable. The report card must clearly show the minor's name, the time period being reported on, the minor's grades and attendance record, and the name and contact information of the minor's school. CIRI will attempt to contact the winner using the contact information in its files. If the winner cannot be contacted within 10 days of attempts, the prize will be awarded to an alternative winner, selected in accordance with contest rules.

Learn more about the drawings at www.ciri.com/nextgen. Visit www.ciri.com/descendant to learn how to register as a descendant. 📧



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CIRI CONTACT INFORMATION

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Shareholder Relations

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Fax (907) 263-5186



Shareholder Participation Committees

www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com

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Connect with Qenek Shareholder Portal

qenek.ciri.com

- Print dividend confirmations and tax forms
- Update your contact information
- RSVP for shareholder events
- View information about your stock
- View and print payment information
- Request replacement checks

Maintain an up-to-date CIRI mailing address and access your Qenek account quarterly to be eligible for quarterly drawings for a YETI cooler!



SHAREHOLDER ESTATES

ALSO MISSING

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- Estate of Russell Scott Bowen – Daniel Clark Bowen
- Estate of Amy Ruth Paris – Ron Sprouse
- Estate of Robert William Wescott – Robert William Wescott Jr.

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.