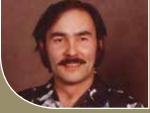


Raven's Circle







In memory

Business Center

....6 2014 Golf Classic Sponsors ..

GOING VERTICAL

URI's most recent real estate investment is now a prominent feature on the Anchorage skyline. It took contractors a little more than a month to hoist and assemble the massive steel beams that make up the skeleton frame of the Fireweed Business Center, located at Fireweed Lane and the New Seward Highway.

The topping-out ceremony, which saw the last steel beam hoisted into place, took place July 11. CIRI Board members, staff and contractors inked their signatures onto the final beam before the crane lifted it up.

"It was amazing and thrilling to watch the final beam, a significant milestone of the project, being put into place," said Sophie Minich, president and CEO of CIRI. "We have been impressed with the contractors who fearlessly balance on the beams eight stories high. They have been able to accomplish this monumental feat efficiently and safely."

The general contractor, Davis Constructors and Engineers, said that even with more than 20,000 manhours on the project there has not been a single losttime incident.

Along with offering lease space for commercial tenants, the Fireweed Business Center will become CIRI's new corporate headquarters. The move will be the

"It was amazing and thrilling to watch the final beam, a significant milestone of the project, being put into place. We have been impressed with the contractors who fearlessly balance on the beams eight stories high." - SOPHIE MINICH

company's first in 37 years. The CIRI Building, where the headquarters are currently located, was CIRI's first major real estate construction project and was

completed in 1977.

Pat Marrs, a longtime CIRI Board Member, had just been elected to the Board when the decision was made to move forward with construction of the original CIRI Building.

"It was one of my first meetings and I thought, 'How are we going to do this? We don't have financing," Marrs said. "But a couple of Board members and Roy (Huhndorf, then-CIRI president) went to New York and rounded up the money, and we just had the attitude that there's nothing we can't do."

That attitude remains a driving force at CIRI, and real estate remains one of the company's strongest performers, generating revenue to spur growth and support strong dividends for shareholders. ≒

31ST ANNUAL CIRI GOLF **CLASSIC SEES ANOTHER** SUCCESSFUL YEAR

he forecast called for rain, and early morning skies were cloudy, but a cool breeze and persistent sun made for a pleasant day on the green at this year's Annual CIRI Golf Classic, held on August 1.

Since 1983, the CIRI Golf Classic has raised money for worthy charities. This year, the event supported three local organizations: Cook Inlet Native Head Start, The Children's Place in Wasilla and Girl Scouts of Alaska.

With 144 participants and many generous corporate sponsors, the event, now in its 31st year, raised more than \$110,000 for local charities.

"The money raised by this event is contributed to local organizations, and we've got a great team who works very hard to make sure the Golf Classic is a big success," said Sophie Minich, CIRI president and CEO. "I'm grateful for the support of other businesses, the volunteers and those who come out to enjoy a game of golf while also getting behind a good cause."

Since 1983, the CIRI Golf Classic has raised money for worthy charities. Early on, proceeds from the event were used to support The CIRI Foundation, which awards scholarships and grants to original CIRI shareholders and their

2014 GOLF CLASSIC, CONTINUED ON PAGE 7



Photos by Jason Moore and Joel Irwin.

The last steel beam being hoisted to the skeleton frame of the Fireweed Business Center. Photo by Jason Moore.

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI president and chief executive officer

"The new CIRI office building was completed late last year – ahead of schedule and under budget. I believe we can all be proud of this project. We have demonstrated our ability to successfully build, from start to finish, a large, complex project like this without any major difficulty. Starting with raw land, we assembled the building construction team, secured the financing from a major insurance company at highly favorable rates and developed a successful leasing program. This high quality building adds another significant long-term source of income to our portfolio."

- 1977 CIRI ANNUAL REPORT BY FORMER CIRI PRESIDENT ROY HUHNDORF

In 1978, CIRI President Roy Huhndorf wrote the above words for the 1977 CIRI Annual Report. At the time, our company was only six years old, and for most of that time, CIRI headquarters had been located in the former meat locker of an old Piggly Wiggly grocery store on Spenard Road in Anchorage. (Many of you may now know the location today as Play It Again Sports.) Thanks to CIRI's land entitlements, pursuant to the Alaska Native Claims Settlement Act, and smart investments, CIRI was growing quickly. The company needed a home that would accommodate that growth but also allow for continued financial prosperity.

We were a young company that had already seen a great deal of success, and we had an eye on the future. CIRI's forward-thinking sensibility was embodied in the design of its new headquarters, which was heralded as the first office building in Anchorage to break out of the "box" mold. The

reflective glass walls, with their beveled edges and cantilevered corners, gave the building a distinctive shape that made it stand out among the traditional rectangular structures of Anchorage's skyline.

More than anything, though, the CIRI Building on C Street represented what we, as a company, were capable of accomplishing. Built with the help of shareholders, the CIRI Building became our company's headquarters and provided a stable source of income as the remaining space was leased. We had not only created a home for CIRI shareholders, descendants and employees, but invested in our future (see photos on page 5).

Thirty-six years later, CIRI has grown into a corporation that is recognized as a model of business success. Once again, we have an eye on the future, as the new Fireweed Business Center enters its next phase of construction. CIRI is on schedule to relocate to its new headquarters in early 2015, and we are actively seeking lessees for the remaining space in the new building.

Like the CIRI Building before it, the Fireweed Business Center will be an innovative building that harnesses the latest technological advancements, maximizes spatial comfort and achieves cost savings through energy efficiency.

Earlier this year, a shareholder mentioned to me that her father had helped with the construction of the CIRI Building in the '70s. Every time her family drove down C Street, her father would point to the building and say, with pride, "That's the CIRI Building. That's your building."

I'm proud to say that today there are CIRI shareholders and descendants who are swinging steel and scaling the scaffolding, working hard on the completion of our new building. Those shareholders and descendants will soon be able to point to the



HIGHLIGHTS PRESIDENT'S MESSAGE

- The last piece of steel was put in place on the new Fireweed Business Center on July 11, 2014.
- Like the new building, the current CIRI Building was known for its innovative design and forward-thinking technology when it was built in 1977.
- Both buildings were constructed in part by CIRI shareholders and descendants.

Fireweed Business Center and tell their children and grandchildren, "That's your building."

Sophie Minich

RANGER STATION IN TALKEETNA RENAMED TO HONOR ALASKA NATIVE CLIMBER

URI shareholder and employee Johanna Harper doesn't like the spotlight.

"I like to be the worker in the back, helping to keep things going – which is what I see Walter Harper doing," she says, referring to her great uncle, the first person to set foot on the summit of Denali, on June 7, 1913. As part of the Stuck-Karstens Episcopal missionary Robert Tatum.

"The station is so integral to the incredible work."

JOHANNA HARPER

RANGER STATION NAMED IN HONOR OF CLIMBER, CONTINUED ON PAGE 6



Dana Wright; Anna Erbeck and her granddaughter Alaina; Mike Harper and his wife Jane; Senator Lisa Murkowski; Esther Fast and her brother Richard Fast (seated); Johanna Harper; and Superintendent Don Striker at the renaming ceremony.

Courtesy of Denali National Park and Preserve.

GPOTUTGHT minim



Rochelle Hellmann **Introducing CIRI's first** Real Estate Intern

"I'm one of those people who isn't great at interviewing," CIRI shareholder and descendant Rochelle Hellman, of Anchorage, admits when she sits down to talk about her experience as the new CIRI Real Estate Intern. "The internship process has always been that shot I need to prove myself."

"This experience has far exceeded any expectation I had. Being able to pick the brains of CEOs, getting to work with all these great companies, having access to professionals who are eager to answer any question I have not many people get that opportunity. An internship like this is really unparalleled in the industry."

Interning is nothing new for Rochelle. After the company she worked for went out of business, a flyer at the University of Alaska Anchorage inspired her to intern with Weidner Apartment Homes, where she learned the ins and outs of property management. Today, she has a bachelor's of business administration in management, and she's earned her real estate license, with support from The CIRI Foundation and Cook Inlet Tribal Council.

"I view real estate as an economic tool toward making a difference in the lives of Alaska Native people," Rochelle explains. "That's what gets me fired up: using this thing called real estate to really make a difference."

The 12-week real estate internship was designed to help a CIRI shareholder or descendant gain exposure to all facets of the real estate industry. Rochelle will complete nine phases during her internship, each of which will focus on a different aspect of real estate, from project planning to property acquisition, to leasing and management.

worked with the CIRI real estate team, Cook Inlet Housing Authority (CIHA), RIM First People and Weldin Construction, among other businesses, to gain a broader perspective of the real estate field. Her favorite phase so far has involved working with CIHA, where she learned about financing and construction.

"I'm very good at the big picture, but I need people in my life to show me the details," she

PAY IT FORWARD PHILOSOPHY EARNS **NATIONAL RECOGNITION**

For its exceptional philanthropic work, The CIRI Foundation (TCF) was honored with the Native Americans in Philanthropy (NAP)'s 2014 Tribal Philanthropy Award. The award recognizes tribal giving programs that practice philanthropic giving grounded in traditional values.

"Pay it forward" is not just a trendy giving philosophy. "At TCF, it's a way of life," says TCF president and CEO Susan Anderson, who is a CIRI shareholder and one of the first recipients of a TCF scholarship.

"Countless recipients have gone on to do amazing things, and in turn, give back to the foundation by becoming TCF ambassadors," she explains. "We are supporting a circle of giving that makes the work we are honored to do very important."

That "circle of giving" embodies an important principle of Native culture, according to the NAP, a national organization that works to advance the role of philanthropy between Native communities and mainstream philanthropy.

Established by CIRI in 1982, part of TCF's mission is to promote individual self-development and economic self-sufficiency through education. Today, TCF's day-to-day operations are grounded in the cultural traditions of supporting and giving to the community. Since its inception, TCF has approved more than \$24 million toward post-secondary education, and since the late '80s, has awarded \$2.5 million in project grants.

"TCF offers so much more than just financial support," says CIRI shareholder Dr. Jeff Gonnason, who serves as TCF chair and secretary of the CIRI Board of Directors. "In addition to providing mentorships, partnering with other foundations, establishing education programs and attracting national funding to Alaskan programs, TCF is inspiring the next generation of philanthropists."

"Even all of TCF's employees are former scholarship recipients who are now paying it forward," adds Dr. Gonnason. "It's the vision we had 32 years ago when TCF was founded."

www.thecirifoundation.org



CIRI shareholder and The CIRI Foundation recipient Joel Isaak paying it forward by teaching his cultural skills and knowledge to a new generation of artists at a Master Artist Workshop and Business Training in fish skin sewing held in Bethel, Alaska, that was sponsored by The CIRI Foundation through a project grant to the Alaska Native Arts Foundation. Courtesy of Joel Isaak

STOCK WILL PRIZE WINNER

The winner of the July 2014 \$200 Stock to win an Apple iPad Mini in 2014, with drawings conducted for the quarters ending Sept. 30 and Dec. 31.

To be eligible for the \$200 monthly prize drawings and the quarterly drawings for an iPad Mini with Retina display, you must have a valid will on file in CIRI's Shareholder Relations Department and your will must comply with fractional share policy may be found on the CIRI website.



As of July 30, 2,583 CIRI shareholders did not have stock wills on file at CIRI. There are issues with the stock wills of an additional 424 shareholders, and these shareholders have been so advised. Contact CIRI's probate staff at (907) 263-5191 or toll-free at (800) 764-2474 and select option 4 to verify whether you have a will on file.

FIREWEED BUSINESS CENTER

611 East Fireweed Lane, Anchorage











OING VERTICAL

Fireweed Business Center topping-out ceremony

Now...

On July 11, a new chapter for CIRI began with a topping out ceremony at the Fireweed Business Center. In building construction, toppingout is a tradition to commemorate the placement of the final beam. The tradition dates back to ancient Scandinavian times and includes attaching a tree to the final beam. The tradition began when most buildings were constructed with wood and the tree was a symbol to respect the tree-dwelling creatures displaced by the construction. While steel has replaced wood, the tradition remains.









... and Then

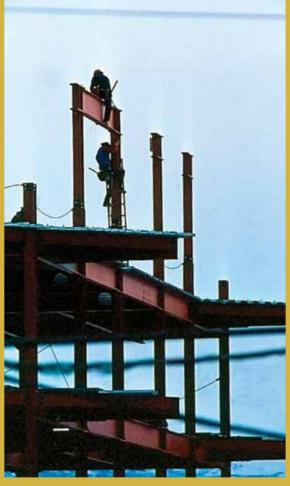
Almost 40 years ago, photographers captured the construction of the CIRI Building, located at 2525 C Street in Anchorage. It was a major investment for a young company that was merely four years old at the time. When it was built, it incorporated some of the most modern architectural features in all of Alaska. Along with serving as CIRI's corporate headquarters, the building has provided decades of strong and stable earnings for CIRI's real estate portfolio.

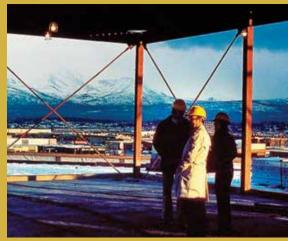


THE CIRI BUILDING

2525 C Street, Anchorage







Construction of the CIRI Building in 1976 to 1977. *CIRI photos archive.*

www.ciri.com

MISSINGSHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the CIRI records are placed on hold and any distributions are held pending receipt of a valid address. Shareholders can fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

Thelma Victoria Baker Donna Irene Beltz James Patrick Brown Brian Leslie Buck Diana Marie Call Christopher Evan Chapman Oliver Wendell Chapman James Dennis Clark Kenneth Lee Clark Robert Dean Coultas **Gregory Lawrence Craig** William Al Crisp Rose Marie Criss Katherine Eileen Cross William D. Ferguson Matthew Lee Fox Mandy Lyn Gardner Elizabeth Rae Garza Susan Helene Gonzalez Echo Vatina Hammons Lisa Michele Harris-Chiklak

Christopher Marion-Stone

Michael Joseph Johnson

Reid Hodikoff Johnson

Jacobsson

Byron Keith Abell

Maryette Louise Kanabak Alyssa J. Kashevaroff Lili Blevins Kipp Evelyn Pearl Kline Corbin Kooly Pamela Kooly Sean Michael Lestenkof Michael West Mason Jack William McCord Mitchell Kent Miller Shaun Michael Moore Myrtilda Ann Morgan Charles Lewis Mumchuck Patricia Ann Rhymes Lucy Ann Richardson Mildred M. Russell Michael James Schatz Harriett Shipp Jacqualine Sue Silook Benjamin Samuel Snyder Jennifer Renae Sonnen Hopeful Lucy Standifer **Edward Lee Swift** Sara Louise Thorpe Curtis O'Malley Tindall Sr. Ignatius A. Tyson

Donald Omseak Weyanna

Jack Corey, 70

Jack Corey passed away July 18 at St. Elias Hospital in Anchorage. Mr. Corey was born February 19, 1944, in Chickaloon, Alaska, He is remembered as a man that would laugh at himself and would make you laugh right along with him. Mr. Corey loved being around people.



) Jack Corey

He did everything with a passion. He loved his brothers and sisters and was very proud of all his children and grandchildren. He is survived by his children, Amber Henry, Jack Dean Corey, Patrick Corey, John Corey, Chelina Aherns and Ingrid Ling; siblings, Daniel Corey, Edith Baller, Franky Corey, Kathy Anderson and Dorothy Topolic; 27 grandchildren and two great-grandchildren.

Alan Vernon Johnson, 51

Alan Vernon Johnson passed away June 11 at Central Peninsula Hospital in Kenai, Alaska. Mr. Johnson was born June 25, 1962, in San Antonio, Texas. He is survived by his fiancé, Wendy Olsen; daughters, Angel Johnson and Britney Matson; sons, Shane, Kordell and Chase Johnson; brothers, Wayne and Kevin Johnson and Patrick Nutt; and sisters, Angela Erb and Lisa, Annette and Terri Johnson.

Condolences

Katherine Marlene Achayok, 59 Gerald Roy Nicoli Jr., 46 Melvin Peter Elvsaas, 62 Lorna Jean Hale, 42

Marcos Edward Salcido, 47 Daryll Arnold Shafer, 51

SHAREHOLDER-OWNED BUSINESS

CIRI shareholders and descendants own and operate a variety of small businesses—ranging from arts, to entertainment and restaurants, to construction—many of which provide discounts to CIRI shareholders and descendants. Visit the CIRI website for a directory of CIRI shareholder- and descendant-owned businesses.

ARCTIC branding apparel Keeping Alaska Safe.



Arctic Branding and Apparel, LLC

sales@arcticbranding-apparel.com 501 Raspberry Road, Anchorage Alaska 99518 (907) 868-3630 Angela and Kord Cernich, Owners



www.arcticbranding-apparel.com

Offers CIRI shareholders, descendants and CIRI employees a minimum 10 percent discount on all items.

Arctic Branding and Apparel was started with the goal of "Keeping Alaska Safe" with fire resistant clothing, safety and promotional products and logo wear that is durable, competitively priced and fit for Alaska's environment. From onsite embroidery services to helping to brand and promote your company, Arctic Branding and Apparel strives to provide the best product for the job.

To list your shareholder- or descendant-owned business on CIRI's website, submit an online Shareholder-Descendant Business Registration form via the CIRI website.

Disclaimer: CIRI provides links to shareholder- and descendant-owned businesses as a service to CIRI shareholders and their families and for informational purposes only. CIRI does not endorse and takes no responsibility for any of the products or services these businesses offer, or the ways in which they offer them. CIRI does not investigate or evaluate the listed businesses in any way, and makes no warranty, express or implied, about the truthfulness of any statement a listed business makes. CIRI reserves complete discretion in deciding whether to list any business, to maintain any listing and to update any listing or link.

MINIOUCH MARKET TO A COMMITTEE OF THE CO



The Trascritti family. Courtesy of Dr. M. Teresa Trascritti.

BIRTH ANNOUNCEMENT

June Elizabeth Trascritti was born on June 14 to CIRI descendant Jamie Trascritti and wife, Rachel Trascritti. She weighed 6 pounds, 14 ounces, and was 22 inches long. June is the fourth granddaughter of CIRI shareholder Dr. M. Teresa Trascritti and husband Dr. Fran Trascritti and the fourth great-granddaughter of CIRI shareholder Ernie Watson and wife Virgie Watson.

Last month, Harper was recognized for his historic climb when the National Park Service held a ceremony to rename a ranger station in Talkeetna

"I imagine Walter as a hard worker," Johanna describes. "He was raised in the Native tradition, skilled in hunting, trapping, fishing – everything a team. Despite his many capabilities, though, embarrassed at all this acknowledgment, regardless

The renaming ceremony featured several speakers, legislation to rename the station; Walter Harper's great nephew, Mike Harper; and Johanna's son, Dana Wright, who recreated his ancestor's ascent last summer, on the anniversary of Walter Harper's

summit, along with other descendants of the 1913 expedition.

"I definitely got kind of an interactive, historic tour, being able to do the climb with Ken Karstens, who was more or less an expert on the original climb," said Wright of his experience. The renaming, he said, "is a pretty big honor. It's a big step forward

The Walter Harper Talkeetna Ranger Station Park's mountaineering operations, with climbers from all over the world passing through its doors

"The station is so integral to the mountain and that whole area," says Johanna. "I am really pleased Service does such incredible work."

2014 GOLF CLASSIC, CONTINUED FROM PAGE 1

direct lineal descendants. When the foundation reached its endowment goal, the focus of the tournament expanded to benefit other worthy programs that focus on youth and education throughout the Cook Inlet region.

This year, the event supported three local organizations. Cook Inlet Native Head Start provides early childhood education and family- and healthrelated services to the Alaska Native population in Anchorage. The Children's Place in Wasilla is

a nonprofit whose mission is to protect children in a nurturing environment through the prevention, evaluation and treatment of child abuse and neglect. Girl Scouts of Alaska allows Alaskan girls of all ages, from all backgrounds, to develop leadership skills, confidence and strength of character.

Our children are our future, and CIRI is proud to support the important work carried out by these organizations in support of youth and education.



"The money raised by this event goes to contribute to local organizations, and we've got a great team who works very hard to make sure the Golf Classic is a big success."









Elders' Settlement Trust payments

The third quarter CIRI Elders' Settlement Trust payment of \$450 is scheduled for Sept. 12, with the final 2014 Elders' payment scheduled for Dec. 12.

Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of the distribution dates are eligible to receive the Elders' Trust payments. For the September distribution, eligible Elders who have their CIRI dividends directly deposited will have their trust payments electronically transmitted by 6 p.m. Alaska Daylight Time on Friday, Sept. 12, with checks mailed to the remaining eligible Elders that same day.

Third Quarter Dividend

Consistent with CIRI's dividend policy, third quarter 2014 dividends in the amount of \$8.42 per share will be issued on Tuesday, Sept. 30. If you own 100 shares of stock, your third guarter dividend will be \$842. If you participate in direct deposit, your dividend will be electronically transmitted to your account by 6 p.m. Alaska Daylight Time on Sept. 30. Shareholders who do not participate in direct deposit will have their payments mailed in check form on Sept. 30.

SHAREHOLDER DIVIDENDS, CONTINUED ON PAGE 8

thank you. 2014 SPONSORS CIRI GOLF CLASSIC

PLATINUM SPONSORS

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Kodiak Brown Bear Center, courtesy of Koniag, Inc.

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Yuit LLC



says. "That's what this internship has really done. Every day's a crash course in construction, or architecture, or design. I didn't know anything about architecture, but I worked with RIM First People, and now I know about the design process, the tools they use. I even had an opportunity to try to design a building."

"We hope this internship provides a sneak peak into all facets of real estate development," says Carel Nagata, CIRI real estate assets manager. "If Rochelle develops a career path that leads her to a career she truly loves and enjoys, even if it isn't real estate, we will have achieved our goal of engaging the next generation of CIRI shareholders."

"Engaged" is definitely one word to describe Rochelle; after her internship ends, she hopes to build her existing business, Inlet Pointe Cleaning Services, and eventually take on interns of her own.

"This experience has far exceeded any expectation I had," Rochelle says. "Being able to pick the brains of CEOs, getting to work with all these great companies, having access to professionals who are eager to answer any question I have – not many people get that opportunity. An internship like this is really unparalleled in the industry.'

Rochelle is the daughter of CIRI shareholder Carla Hellmann (Dolchok), granddaughter of CIRI shareholder Maxim Dolchok and Elizabeth Dolchok of Bristol Bay. Rochelle was also a participant in Southcentral Foundation's RAISE summer, winter, and graduate programs from the age of 14 to 19.

HIGHLIGHTS SHAREHOLDER SPOTLIGHT

- CIRI shareholder and descendant Rochelle Hellmann is CIRI's first real estate intern.
- She will complete a 12-week internship that will expose her to the most significant facets of the real estate industry, from acquiring property to leasing and property management.
- Rochelle will work with a number of companies during her internship, including the CIRI real estate team, Cook Inlet Housing Authority (CIHA), RIM First People and Weldin Construction.

WELCOME TO THE FAMILY Chef Lanny Chin

Dining at CIRI Alaska Tourism Corporation's Talkeetna Alaskan Lodge is truly in a class by itself,

with its award-winning cuisines and unbeatable view of Denali and the Alaska range.

The Talkeetna Alaskan Lodge is pleased to welcome Lanny Chin as Executive Chef. Chef Lanny is now responsible for the exquisite culinary experience at the Foraker Restaurant, featuring fine dining, the Base Camp Bistro and all catered events including weddings, meetings and conferences.

Book online today at www.talkeetnalodge.com or call 1-877-777-4067.

2014 Season ends September 9.



P.O. Box 93330 Anchorage, Alaska 99509-3330

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Anchorage, Alaska Tel. 907-274-8638 www.ciri.com

Shareholder Relations

Tel. 907-263-5191 or 800-764-2474 Fax 907-263-5186

Shareholder Participation Committees www.ciri.com/?p=462

Shareholder Dividend Hotline 907-263-5100 or 800-764-2435

Submit your stories & ideas to info@ciri.com

EDITOR: BRIANNA CANNON | LAYOUT AND DESIGN: YUIT, LLC. | © CIRI, 2014

CIRI BOARD OF DIRECTORS

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SHAREHOLDER DIVIDENDS, CONTINUED FROM PAGE 7

Direct Deposit Deadlines

The deadline for signing up for direct deposit or changing an existing direct deposit instruction is 3 p.m. on Tuesday, Sept. 2, for the September Elders' Trust distribution, and 3 p.m. on Monday, Sept. 15, for the third guarter dividend. Direct deposit forms are available from the Shareholder Relations Department, and may also be printed from www.ciri.com. To cancel direct deposit, please submit a signed, written request prior to 3 p.m. on Sept. 4 for the September CIRI Elders' Trust distribution, and 3 p.m. on Sept. 19 for the third quarter dividend.

Address Changes

A list of shareholders who do not have a current mailing address on record is continually updated and located on the CIRI website. To ensure receipt of CIRI mail - including dividends - shareholders should immediately notify the Shareholder Relations Department of address changes and should also update the address on file with the U.S. Postal Service. If the address on the CIRI records does not match the address on file with the Postal Service. CIRI mail and dividends may be returned as undeliverable. When this occurs, CIRI must place the shareholder's records on hold, and any distributions issued in connection with the CIRI shares are held pending receipt of a valid address.

Important Distribution Dates

THIRD QUARTER	DISTRIBUTION DATE	DIRECT DEPOSIT SIGN UP DEADLINE	CANCEL DIRECT DEPOSIT DEADLINE	ADDRESS CHANGE DEADLINE
CIRI Elders' Settlement Trust	Fri., Sept. 12	Tues., Sept. 2	Thurs., Sept. 4	Thurs., Sept. 4
Dividend	Tues., Sept. 30	Mon., Sept. 15	Fri., Sept. 19	Mon., Sept. 22

If your address has changed, please send a signed Address Change Form to CIRI and include a current telephone number so CIRI may contact you with any questions. If you fail to notify CIRI of your new address before the deadline, and your check is sent to your old address, CIRI cannot reissue that check to you unless it is either returned to Shareholder Relations or a minimum of 90 days has elapsed.

Address Change Forms can be mailed to CIRI at P.O. Box 93330, Anchorage, AK 99509, scanned and emailed to shareholderrecords@ciri.com or faxed to (907) 263-5186. All faxed requests should be followed up as soon as possible with a call to confirm the fax was received.

Online forms and information on changing your address or submitting a mail-forwarding request with the U.S. Postal Service are available on the Postal Service website, and are also available at your local post office.

Tax Reminder

As a reminder, CIRI does not withhold taxes from distributions; however, shareholders who anticipate owing tax on their distributions have the option of making quarterly estimated tax payments directly to the IRS. To find out more about applicable federal and state tax requirements or making quarterly estimated tax payments, please consult with a tax advisor or contact the IRS directly.

www.ciri.com/dividend



