

Raven's Circle



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~ A VILLAGE VISIT ~

Knik



› An iconic abandoned boat sits stranded near the village of Old Knik. Photo by Brianna Cannon.

Today, only two buildings mark the remnants of Old Knik: The Knik Museum, which was once a general store and a pool hall, and a small, empty cabin nearby. Knik was once a booming re-supply stop for gold prospectors and later grew large enough to boast a post office, three hotels, a blacksmith and a small school, among other institutions. But the promise of more industry and jobs fell through in 1916 when the railroad Knik residents had hoped would foster growth in their town bypassed Knik altogether.

When that happened, most Knik residents moved to either Anchorage or the new town of Wasilla—a migration that is reflected in the demographics of Knik Tribal Council's service area.

A VILLAGE VISIT, CONTINUED ON PAGE 4

~ A VILLAGE VISIT ~

Throughout 2015, this newsletter will continue to profile the seven ANCSA-certified villages in the Cook Inlet region. The series takes a look at what life is like in each village: the attractions, the opportunities, the challenges. We're also expanding the CIRI website with profiles, human interest stories and interviews that will recount each visit. Go to ciri.com for more information.

Alfred Theodore

At the museum in Old Knik, the caretaker stops CIRI shareholder Alfred Theodore to ask how she knows him.

"We used to visit the caretaker here and she would give us snacks and cookies," Theodore explains to a couple of museum patrons. "We loved going to see her because she was so nice. It was good times."

Those good times are hazy because Theodore was only about five or so when he used to accept cookies from the caretaker. Soon after, his family moved to Anchorage, where he would go to elementary, middle and high school before coming back to the Matanuska-Susitna Valley.



› Alfred Theodore. Photo by Jamey Bradbury.

LOCAL PERSPECTIVE

"It's nice out here, way better than Anchorage," Theodore says. "Just the freedom you get of walking out your back door into the woods, instead of somebody else's back yard."

Theodore's family has deep roots in Knik and Wasilla,

LOCAL PERSPECTIVE, CONTINUED ON PAGE 4

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI president and chief executive officer

Thank you to everyone who came out to this year's CIRI Annual Meeting, held in Soldotna, Alaska, earlier this month. Your participation in the election of Directors to the CIRI Board, your interest in hearing about the latest developments at CIRI and your feedback are all vital to the success of our company. I appreciate those who actively participate in these Annual Meetings. More than anything, I'm so grateful for the chance to visit with CIRI shareholders and descendants.

This year, CIRI's five incumbent Board members were elected to serve another three years on the CIRI Board. Thank you to those shareholders who voted in person or submitted their proxies for the election. The reelection of the incumbent Board members tells me that shareholders believe that CIRI continues to be on the right track.

Another indicator that CIRI is going in the right direction is the growth in shareholders' equity in 2014. Growing the net worth of our company is one of the top strategic priorities for the CIRI Board of Directors and executive team because shareholders' equity is what drives dividends. In 2014, shareholders' equity climbed nearly \$26 million to \$654 million. As a result, CIRI will distribute roughly \$1 million more in dividends to CIRI shareholders in 2015.

During the President's Report delivered at the Annual Meeting, I was proud to give an account of a number of major CIRI milestones in 2014. These included the sale of CIRI's interest in the Hyatt Lost Pines Resort and Spa near Austin, Texas, the successful construction of the Fireweed Business Center in Anchorage and the on-going progress at the Tikahtnu Commons Retail and Entertainment Center, which is now approaching complete build-out, far ahead of expectations.

Our Oilfield and Construction Services sector delivered strong results, with Cruz Energy Services aggressively responding to, and succeeding in, difficult market conditions brought on this year by the drop in oil prices. Meanwhile, following disappointing returns in recent years, CIRI opted to sell Alaska Interstate Construction, determining that in light of considerable competition and a low-oil price environment, our best course of action was to exit the investment.

HIGHLIGHTS PRESIDENT'S MESSAGE

- CIRI's five incumbent Board members were elected to serve another three years on the CIRI Board of Directors.
- In 2014, growth in shareholders' equity climbed nearly \$26 million to \$654 million.
- CIRI reached business milestones in 2014 in many of its sectors. I'm proud of the work of CIRI's business sectors, and I know our success will carry through 2015, and beyond.

Much of CIRI's 1.3 million acres of subsurface land estate remains under lease or active exploration agreement with oil and gas companies. CIRI won a key decision in its state court litigation with Buccaneer Energy over Buccaneer's attempt to drain some of CIRI's resources in the Kenai Loop gas field without paying royalties. After Buccaneer was forced into bankruptcy, a company called AIX Energy acquired Buccaneer's assets and settled with CIRI for the royalties to which we are entitled. We are now working closely with AIX, and I am confident of a more cooperative relationship in the future.

"Your participation in the Board election, your interest in hearing about the latest developments at CIRI and your feedback are all vital to the success of our company. I appreciate those who actively participate in these Annual Meetings."

— SOPHIE MINICH

Fire Island Wind delivered another year of strong results, producing close to 50,000 megawatt hours of electricity for Chugach Electric Association in Anchorage. Meanwhile, our investments in Eastern Washington's Palouse Wind project and Capistrano Wind Partners, with wind projects in three Midwestern states, all performed as we expected helping to bolster CIRI's bottom line.

In the Environmental Services and Government Contracting segments, CIRI was encouraged with an increase in the pace of work. One of our North Wind Group companies received a competitive contract



PHOTO BY YUIT COMMUNICATIONS

for nuclear cleanup at the Energy Technology Engineering Center in California, the largest Department of Energy prime contract awarded to a small business owner last year. Meanwhile, in Alaska, Weldin Construction just won a major five-year contract at Joint Base Elmendorf Richardson in Anchorage.

CIRI Alaska Tourism Corporation (CATC) had another excellent year in 2014. The strengthening economy and decent weather combined to allow our tourism segment to do what it does better than any other—show off the best of Alaska from the people who know it best. CATC continues to earn high accolades from customers and numerous awards from the travel industry.

We accomplished a great deal in 2014 working to fulfill the CIRI mission of promoting the economic and social well-being and Alaska Native heritage of our shareholders. I am confident in the commitment and ability of our team to carry that success through the rest of 2015 and beyond. 📩

A handwritten signature in black ink that reads "Sophie Minich".

Sophie Minich

SCF PARTNERS WITH HARVARD MEDICAL SCHOOL

Southcentral Foundation (SCF) has partnered with the Harvard Medical School Center for Primary Care to foster collaborations in research, education and practice. The partnership will offer the Center opportunities to study SCF's innovative Nuka System of Care, an award-winning, relationship-based system of health care that has measurably improved the health of Alaska Native people while also reducing costs.

Through the partnership, Harvard Medical School students and faculty will have the opportunity to participate in SCF's Core Concepts training, a three-day session that teaches participants how to build effective relationships and better understand how others' values, life experiences and relationships influence behavior. SCF will participate in the Center's InciteHealth initiative, which focuses on health care innovation and primary care redesign.

The seeds of this partnership were planted as early as 2013, when Harvard became interested in the dramatically different approach Alaska Native people were taking with the delivery of health care in Alaska. Thanks to initiatives like SCF's Nuka System of Care, there has been a 23 percent decrease in ER/urgent care use and a 25 percent decrease in primary care visits from 2008 to 2015. 📩

➤ SCF President and CEO Katherine Gottlieb (center), with Russell Phillips and Andy Ellner, the director and co-director of the Harvard Medical School Center for Primary Care. *Courtesy of SCF.*





www.LaderaSanAntonio.com »

› Screenshot of the new Ladera website, www.LaderaSanAntonio.com.

NEW LADERA WEBSITE LAUNCHES

CIRI's Real Estate department is excited to announce that the website for the Ladera property in San Antonio, Texas, is now live.

Ladera is a 1,100-acre planned community developed by CIRI Land Development Company with help from Denton Communities, a proven, San Antonio-based residential community development company that was chosen after a thorough selection process. Ladera—the Spanish word for “hillside” or “slope”—includes some

of the area's highest hill country and features panoramic views. The community is home to eight unique neighborhoods and offers access to nearby employers, schools and attractions.

The new Ladera website, LaderaSanAntonio.com, was developed by Asenz Marketing and showcases Ladera's many features in an easily navigated layout. Please take a moment to visit the new site at www.LaderaSanAntonio.com!

INTOUCH



COURTESY OF GERALDINE EMMA SPARKS

FAMILY REUNION

Five generations of the Cowger-Sparks family reunited in Bethel for Mother's Day weekend on May 10. Great-grandmother Maybelle M. Cowger (pictured, second from the left) and grandma Geraldine E. Sparks (third from the left), both CIRI shareholders, gathered with their loved ones, including great-great grandmother Emma Moses, mother Heidi Hoffman and son Jayden Lee Hoffman-Angaiak.



COURTESY OF MATTHEW FRAZIER

GRADUATION ANNOUNCEMENT

CIRI shareholder Matthew John Frazier graduated from the University of Alabama in Huntsville with a Master of Arts in Industrial Organizational Psychology on May 3rd. Matthew will be moving to Stevens Point, Wisconsin, where he has accepted a job with Sentry Insurance as a Talent and Development Analyst. He is the son of CIRI shareholder John R. Frazier and wife Jan Frazier and the grandson of the late Francis Depperman Frazier, an original enrollee.



› Danika Rose Herndon of Anchorage won first place in the ages 9 to 12 category in last year's Youth Art Contest.

OPPORTUNITIES ABOUND FOR CIRI YOUTH

Every year, CIRI seeks out new ways to engage young shareholders and descendants in the company's business and management. But there are two time-honored youth opportunities CIRI is pleased to announce each June.

Youth Representative Applications

Teens have an opportunity to apply for one of three youth representative positions on the Shareholder Participation Committee (SPC). The role of the SPC Youth Representative is to provide input to the SPC as it works with the corporation on issues or activities identified by the SPCs, the shareholders or the corporation. To be eligible to serve, youth must be a CIRI shareholder or a confirmed, registered CIRI descendant and 13 to 17 years of age. Interested youth must submit (a) an application, (b) a letter of introduction, (c) a reference letter and (d) a short essay explaining why he or she wants to serve as a youth

representative and what he or she knows about his or her Alaska Native heritage and about CIRI.

Youth representative applications must be received by CIRI by 5 p.m. Alaska Daylight Time on Thursday, Aug. 13, to be considered. The application can be downloaded and printed at www.ciri.com and is available in the Shareholder Relations department. Information on how to register as a CIRI descendant is also available on the CIRI website and from Shareholder Relations.

Completed packets received by the Aug. 13 deadline will be reviewed by a selection committee and winners will be contacted. Youth representatives will participate in a two-day October 2015 SPC meeting, which is when new SPC members—brought on after the Annual Meeting of Shareholders—receive general information about CIRI and its affiliated nonprofit organizations. CIRI believes it will be useful for the youth representatives to

hear this information and to have an opportunity to meet CIRI Board members and executive staff. In turn, CIRI leadership hopes to learn more about what is important to the next generation of shareholders.

Youth Art Contest Submissions

Interested CIRI shareholders or descendants aged 5 to 12 may submit original artwork interpreting the theme “#IamAKNative” and a completed entry form to CIRI to be entered in the 2015 Youth Art Contest. Winning entries will be displayed at the CIRI and The CIRI Foundation Friendship Potlatches this fall.

Youth Art Contest entry forms can be downloaded and printed at www.ciri.com and are also available in the Shareholder Relations Department. Completed art contest entry forms and submissions must be received by CIRI on or before 5 p.m. Alaska Daylight Time on Thursday, Aug. 13.



▶ The Knik Museum is one of only two buildings that remain of Old Knik. Above, the Benteh Nuutah Valley Native Primary Care Center offers healthcare for Valley residents. Photos by Jamey Bradbury.

~ A V I L L A G E V I S I T ~

Knik

CONTINUED FROM PAGE 1

“We’re a melting pot out here,” explains Kevin Toothaker, education and social services director with Knik Tribal Council. “We’ve got 10,000 Alaska Native and American Indian people living in the Valley who moved from all over remote Alaska because, many of them, they don’t want to live in Anchorage, with the hustle and bustle. So they come here, and we love having them bring that culture and diversity into the community because that’s the strength of the Valley.”

The Knik Tribal Council is composed of about 77 base members—individuals who were originally recognized by the Department of Interior as Knik Tribe—and their descendants. The Council also allows membership for associate members—that is, anyone who is at least one-quarter Native American blood, a U.S. citizen and a resident of the Upper Cook Inlet area.

This variety of background is part of what drives the Tribal Council’s mission, says Toothaker. “We’re trying to reach out and create opportunities for the whole community, and not just the Tribal portion of the community, because we’re all connected.”

But Toothaker says that the diversity of the Tribe, of Wasilla and of the Matanuska-Susitna (Mat-Su) Valley inspires him to connect more deeply with the Dena’ina culture. “This is my Tribe, and I want to understand it better. And what we’re doing is making a concerted effort to look into the history of the Dena’ina and create more of an identity for all the people who have come here.”

That effort encompasses many of the programs and activities offered by Knik Tribal Council, from the annual fish camp, where kids learn to catch and harvest salmon, and beading and

LOCAL PERSPECTIVE CONTINUED FROM PAGE 1

though his cousins are spread out all over the Mat-Su Valley, and beyond, today. In early June, he looked forward to the annual Tribal Celebration, held June 13, where he would meet up with his cousins, aunts and uncles to laugh and share memories.

When he relocated back to the Valley, Theodore got a job with Knik Tribal Council in the transportation department. He spends his winters clearing driveways for the Elders in his community, and he hopes that the Tribal Council can come up with even more ways to connect Elders and the youth in his community. “The Elders have a lot of knowledge. It’s good to get to know what they know for the future. And the past, how they lived.”

Theodore is getting a little exposure to the past himself. In the summer, he’s a part-time employee with the Mat-Su Borough and works on archeological surveys, finding house pits and cache pits on Borough property.

“We record everything for future generations to know,” he says. “We’ve found hundreds. It’s very rewarding to connect with the past that way. We’ve found beads, bones—once they found a copper plate, like a breast plate. It’s cool, hands-on, actually getting your hands dirty. It’s good work.”

Even as he makes efforts to connect with the past, he feels the pressure of modern life. “I try to get out and hunt, but I’m becoming more urban. It becomes harder—you’ve got to have a rifle and freezer space, people to help. I haven’t been hunting much.”

Instead, he fills his day with work. Driving around the area, he knows every street, every landmark. He has no desire to move elsewhere; this is home. “It’s a good place to live. There’s a lot to do here. The Valley is growing so much. Who knows what will happen here?”

A VILLAGE VISIT, CONTINUED ON PAGE 5

sewing classes for Elders, to job placement and training, housing, social and environmental services. But Toothaker has hopes for additional programs the Tribe might one day sponsor. He envisions a food-sharing program for Elders, a community garden and game management that reflects traditional Dena'ina values.

"It's imperative that we bring back more of our history and traditions here," he says. "If we can bring a touch of that back, we win. We all win—the Tribe, our neighbors, the Valley wins because that culture becomes real again."

Because of its history and proximity, Knik enjoys a close relationship with the town of Wasilla, where the Tribal Council office is located. That's why Toothaker sees partnering with local nonprofits, other organizations, businesses and schools as crucial to improving the lives of Tribal members. It's a win-win situation: The Tribe's partners benefit from the access the Tribe has to unique streams of funding, while the Tribe builds capacity and professional development, and raises awareness for the needs of local people. Through these partnerships, the Tribal Council has begun to address issues such as homelessness, unemployment and keeping kids in school.

Inclusiveness goes beyond the city limits of Wasilla and stretches into the Mat-Su Valley, where the Knik Tribe gathered with the Chickaloon and Eklutna Tribes this summer for an annual Family Gathering. The three Tribes partner to organize the food, venue and activities. "The coolest part is all the drummers and dancers," Toothaker says.

He sees the job of the Tribal Council as a kind of community sociology. "We take a look at these different groups and try to figure out ways to create social collisions and see what that impact is," he says. "We're not just here to help ourselves; we want to help our neighbors, as well."

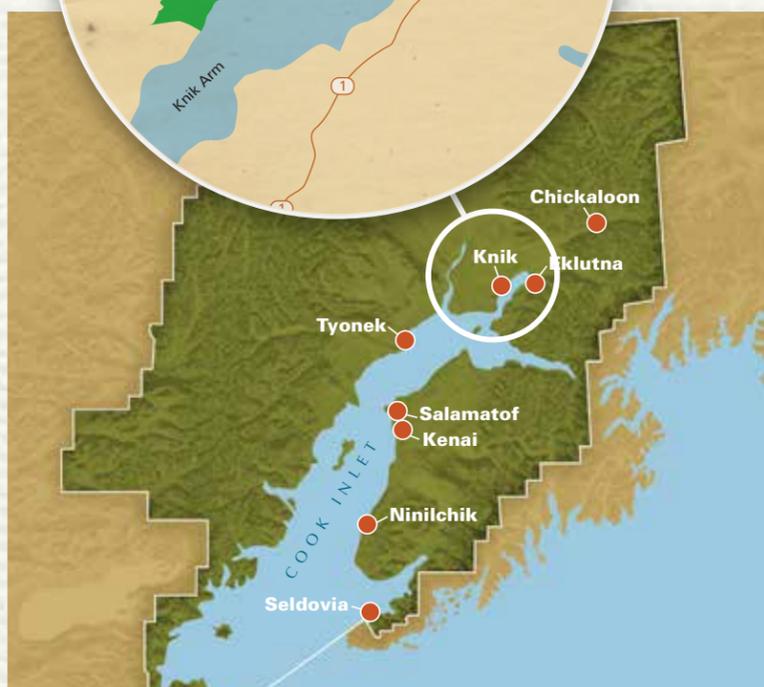


"It's imperative that we bring back more of our history and traditions here...if we can bring a touch of that back, we win. We all win—the Tribe, our neighbors, the Valley wins because that culture becomes real again."

— KEVIN TOOTHAKER



➤ New schools, currently under construction, will relieve overcrowding in current schools as the Valley continues to grow. Photos by Brianna Cannon.



LOCALFACTS

POPULATION	Matanuska-Susitna Valley: 97,882 (2014 est.)
LOCATION	The village of Knik is now an unpopulated area located 13 miles south of Wasilla
TRADITIONAL LANGUAGE	Dena'ina, Ahtna
DENA'INA NAME	Niteh
NAME MEANING	"among the islands"
HEALTHCARE FACILITY	<i>Benteh Nuutah</i> Valley Native Primary Care Center
NOTED FOR	Located along the historic Iditarod route, the village became a trailhead for dog sled and summer wagon trails to mining areas in the early 1900s.
ANCSA DESIGNATION	Knik is an ANCSA-designated village of the Cook Inlet region.

KNIK TRIBAL COUNCIL
 951 E. Bogard Rd., #101
 Wasilla, Alaska 99654
 907-373-7991
www.kniktribe.org

KNIKATNU, INCORPORATED
 1075 S. Check St., #211
 Wasilla, Alaska 99654
 907-376-2845



Alma E. Burns-Shade, 83

Alma E. Burns-Shade passed away Jan. 17, in Soldotna, Alaska. Ms. Burns-Shade was born May 7, 1931, in Calif. She is survived by her sister, Shirley Fogle; son, James A. Burns; and daughter, Deborah L. Burns-Williams.

Marcel Bill Isidore, 55

Marcel Bill Isidore passed away March 23, in Alakanuk, Alaska. Mr. Isidore was born Aug. 18, 1959, in Bethel, Alaska. He is survived by his wife, Rose M. Isidore; children, James C. Isidore, Halane S. Dock, Marcel M. Isidore III, Magdalene K. Isidore, Travis M. Isidore and Heather R. Isidore; daughter-in-law, Bernice E. Isidore; son-in-law, Sheldon R. Dock; grandchildren, Caine, Castor, Essence, Ivory and Starla Isidore, and Trey, Elston and Riley Dock; and father, Marcel M. Isidore.

Fred Koutchak, 76

Fred Koutchak passed away May 7, in Wasilla, Alaska. Mr. Koutchak was born in Unalakleet, Alaska. He is survived by his daughters, Charlene and Elizabeth Koutchak; grandsons, Kobe and Niko; and brothers, Jordan and Rich Koutchak.



Photo: Courtesy of Koutchak family

Donald J. Roberts, 75

Donald J. Roberts passed away April 6, at Alaska Native Medical Center in Anchorage. Mr. Roberts was born June 11, 1939, in Anchorage. He is survived by his sister, Elsa Trover; brother, Harold Roberts; and many nieces and nephews.

Jillian Mary Smith, 72

Jillian Mary Smith passed away April 13, at home in Costa Mesa, Calif. Ms. Smith was born July 8, 1942, in Anchorage. She is survived by her husband, Evans T. Smith.

Devina B. "Candy" Take, 72

Devina B. "Candy" Take passed away March 10, at the Rowan Community Center in Denver, Colo. Ms. Take was born Sept. 27, 1942 in Fairbanks, Alaska. She is survived by her son, Tommy L. Pate; daughter, Brenda B. Wilson; granddaughter, Sydney Burns; brother, Thomas Take; and sister, Jeanine Take.

Condolences

Bertha Marie Seversen, 88
Clifford Murray Shoemaker, 87
Myron Wheeler, 79

SHAREHOLDER 101

What is an at-large shareholder?

When the Alaska Native Claims Settlement Act (ANCSA) was enacted on December 18, 1971, in order to receive benefits under the act, individuals were required to "enroll."

Enrollment was conducted by the Bureau of Indian Affairs (BIA). The BIA reviewed applications, determined whether an applicant met the eligibility requirements (including the requirement of being at least one-quarter blood quantum Alaska Native, a U.S. citizen and alive on December 18, 1971, and decided into which ANCSA regional corporation the eligible person would be enrolled.

Similarly, to become an ANCSA-certified village or group corporation, an enrollment area had to meet certain federal eligibility requirements. Ultimately, some of the enrollment areas did not qualify as ANCSA villages or groups—which meant that the people who enrolled from those areas became shareholders only in their regional corporation, while those who enrolled from qualifying areas enrolled into their ANCSA village corporation, in addition to their regional corporation.

So what's the difference between an original shareholder who was enrolled into a regional corporation only, and an original shareholder who was enrolled into both a regional corporation and an ANCSA village corporation? Initially, the regional-only shareholder was known as an "at-large" shareholder, and received 100 shares of at-large stock in his or her respective corporation. Shareholders who were enrolled into ANCSA village corporations received 100 shares of village corporation stock as well as 100 shares of village-class stock in the regional corporation.

The categories "at-large shareholder" and "village shareholder" have become less definitive over time, though. If someone owns at-large shares, he or she can still be considered an at-large shareholder. But due to gifting and inheritance, some ANCSA regional corporation shareholders now own both at-large and village-class shares of stock in the regional corporation.

What does this mean for you? Well, the way CIRI pays out its resource revenue distribution depends on the type of shares a shareholder owns—which we'll take a look at next month in Shareholder 101. 📖

CONGRATULATIONS TO ANHC!



On May 29, the Alaska Native Heritage Center celebrated its 15th anniversary. CIRI Board Chair Emeritus Roy Huhndorf and former CIRI President and CEO Margie Brown were present to celebrate this milestone.

CATC COMPANIES EARN MORE ACCOLADES

CIRI Alaska Tourism Corporation (CATC) is pleased to announce that its Talkeetna Alaskan Lodge is the recipient of the Wine Spectator's Award of Excellence for the thirteenth year in a row. Resurrection Roadhouse, the on-site restaurant at CATC's Seward Windsong Lodge, marks its fourth consecutive year winning the same award.

Since 1981, Wine Spectator's Restaurant Wine List Awards have recognized the world's best wine lists. To be designated with an Award of Excellence, a restaurant must maintain a wine list of at least 100 quality selections presented and appropriately paired with the restaurant's cuisine.

To learn more about the carefully selected wine collections and culinary creations at Talkeetna Alaskan Lodge, visit www.talkeetnalodge.com/lodge/foraker-restaurant/ or go to <http://www.sewardwindsong.com/lodge/resurrection-roadhouse/> for more information about Resurrection Roadhouse.

Kudos also go to Kenai Fjords Tours and Talkeetna Alaskan Lodge, both of which received an Award of Excellence from TripAdvisor. Only 10 percent of worldwide businesses listed on TripAdvisor receive this prestigious accolade, which honors hospitality excellence and is given only to establishments consistently achieving outstanding traveler reviews on TripAdvisor.



CATC's award-winning Talkeetna Alaskan Lodge. Courtesy of CATC.

2015 ANNUAL MEETING

The 42nd Annual Meeting of CIRC Shareholders, held in Soldotna, Alaska, on Saturday, June 6, at the Soldotna Sports Center, saw a healthy turnout. The event featured a report from CIRC's President and CEO, a performance by Alaska Native Heritage Center dancers and the election of five shareholders to serve on CIRC's 15-person Board of Directors.

Again this year, CIRC offered to donate \$1.00 to the Brother Francis Shelter for every shareholder with a valid, active proxy (for any proxyholder or candidate) on file by the proxy deadline. Brother Francis Shelter provides temporary, emergency shelter to Anchorage's homeless population. CIRC's planned donation to Brother Francis is estimated to be \$3,500.

"CIRC extends its sincere appreciation to the shareholders who participated in this year's Annual Meeting," said CIRC President and CEO Sophie Minich. "Participating in the Board elections is one of the most important responsibilities associated with being a CIRC shareholder," Minich continued, "and whether you own one share or 100, your vote counts."

During the President's Report, Minich provided an overview of the company's financial performance, strategic plans and CIRC's efforts to engage shareholders, villages, tribes and other organizations that benefit Alaska Native people.

"It has been a good year for our company," said Minich. "Strong financial performance drove shareholders' equity higher and allowed our dividends to grow. CIRC remains the only Alaska Native corporation to top more than \$1 billion in cumulative dividends and distributions to shareholders since the inception of the company. I am excited and optimistic about the direction of our company as we work to accomplish the mission of CIRC and create new opportunities and benefits for our shareholders."

Shareholders also viewed a video showcasing the Alaska Native Heritage Center's work and history.

To best accommodate its geographically diverse shareholder and descendants, CIRC rotates the schedule for its annual meeting between Anchorage, Kenai and the Pacific Northwest. Next year's Annual Meeting of Shareholders will be held in Washington. 📧

2015 BOARD ELECTION RESULTS

The Inspector of Elections has certified that CIRC shareholders elected five incumbent directors to the CIRC Board of Directors at the company's 2015 annual shareholder meeting in Soldotna, Alaska, on June 6.

Douglas W. Fifer, Erik I. Frostad, Jeffrey A. Gonnason, Ted S. Kroto Sr. and Louis "Lou" Nagy, Jr. were elected to serve three-year terms on CIRC's 15-person Board of Directors. The Board met after the annual meeting and elected the following officers:

Chair – Thomas P. Huhndorf
Vice Chair – Douglas W. Fifer
Secretary – Jeffrey A. Gonnason
Treasurer – Michael R. Boling
Assistant Secretary – Louis "Lou" Nagy, Jr.
Assistant Treasurer – Penny L. Carty

There were no resolutions presented this year. 📧

SILVER MOUNTAIN WORK AIDS COAST GUARD

CIRC subsidiary Silver Mountain Construction is currently working on a unique project for the Coast Guard to design, build and install a remote helicopter refueling system and shelter on Sitkinak Island just south of Kodiak. This facility will directly support search and rescue missions in the region.

The system consists of two structures. The first is a 16-foot fuel system shed that houses fuel tanks, pumps, control systems, and a full spill containment deck. The second is a 20-foot shelter that includes a touchscreen-controlled generator and a large ATV garage, which doubles as a protected and warm survival shelter, complete with a VSAT (very small aperture terminal) emergency telephone. The module also stores survival gear and supplies for flight crews. To ensure the battery bank is charged, there is an advanced solar array and a high-speed wind generator. The shelter is topped by a radio mic-activated airfield beacon to provide greater visibility for approaching aircraft, and both shelters are painted orange and white checkerboard in accordance with FAA airfield standards.



This system will be a vast improvement to the existing facilities and is expected to significantly increase mission effectiveness for Coast Guard helicopters.

Coast Guard personnel recently inspected the modules. They were very impressed and commented that more of these systems are needed in remote areas to support search and rescue in the Arctic and Western Alaska. 📧



➤ Silver Mountain Construction designed, built and installed helicopter refueling stations on Sitkinak Island. The facilities, pictured here and above, will aid in search and rescue operations. *Courtesy of Silver Mountain Construction.*

2015 ANNUAL MEETING PRIZE WINNERS

The 2015 Annual Meeting of CIRC Shareholders included cash door prize drawings for shareholders who submitted a valid proxy by the proxy deadline for any proxyholder or candidate, or who registered to vote in person at the Annual Meeting. The winners, whose names are listed below, were chosen by random drawings conducted by Sramek Hightower, the independent accounting firm retained to assist with vote tabulation. 📧

\$5,000 – Robert David Towne
\$2,500 – Daisy Ann Demientieff
\$750 – Thomas Anthony Toloff
\$750 – Walter Roland Tellman
\$750 – Marian Julia Nelson
\$750 – Raymond Arthur Curtis Jr.
\$750 – Harold P Kankanton
\$500 – Dawn Marie Freeman
\$500 – Justina Mae Meyer
\$500 – Londa Sue Larson
\$500 – Rachel Aurilla Leilani Ireton
\$500 – Joseph Delacerda Jr.
\$100 – Duane Charles Maney
\$100 – Barbara Jean McVay
\$100 – Lori Ann Porter
\$100 – Michael Paul Hawes
\$100 – Cheryl Mae Marrow
\$100 – Sherri Lynn Spratt
\$100 – Patricia Ann Gifford
\$100 – Armand Richard Loring
\$100 – Terri Lynn Loomis
\$100 – Roger William Jack

2015 ANNUAL MEETING EARLY BIRD PRIZE WINNERS

The following CIRC shareholders who voted early won 2015 Early Bird cash prizes. The winners were chosen by random drawings conducted by Sramek Hightower, the independent accounting firm retained to assist with vote tabulation. Shareholders became eligible for the Early Bird drawing when a valid proxy (for any proxy holder or candidate) was submitted to CIRC or the Inspector of Election by the 5 p.m. Alaska Daylight Time deadlines on the following dates:

Apr. 20, 2015 – Roberta Marie Day
Apr. 20, 2015 – Thelma Patton
Apr. 27, 2015 – Elizabeth Madrona Segura
Apr. 27, 2015 – Lawrence McCord
May 4, 2015 – Raven Mae Stephan
May 4, 2015 – Gloria Ann Constantine
May 11, 2015 – Charlene Z. Goranson
May 11, 2015 – Louise Nadia Sambo

SHAREHOLDER RELATIONS CLOSURE

CIRC Shareholder Relations will be closed on Tuesday, June 30, as the department moves to the new Fireweed Business Center. Forms will still be available at www.ciri.com, while answers to most questions may be found on the CIRC website or by calling (907) 263-5191 or (800) 764-2474. You may also leave a message, and your call will be returned as soon as possible. The department anticipates being open for business at its new location at 8:00 a.m. Alaska Daylight Time on Wednesday, July 1. Your cooperation and patience is appreciated. 📧

MISSING SHAREHOLDERS

CIRI has received returned mail for the following shareholders.

When CIRI mail is returned as undeliverable, distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders can fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

(As of 6/25/2015)

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Carla M. Arshen	Ross Allan Leininger
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Ernest Dale Baker Jr.	Jack Joseph Milligan
Timothy Vern Bell	Shaun Michael Moore
Donna Irene Beltz	Charles Lewis Mumchuck
Kenneth Lawrence Boyle	Jeronimo Magno O'Francia
Steven Patrick Bright	Nolan Ryan Ogle-Endresen
James Patrick Brown	Michael Todd Pruitt
Lucas Oliver Cain-Olson	Joanne Frances Ramos-Crow
Diana Marie Call	Jerid Francis Rednall
Glenn Eugene Cantrell	Robert James Reekie
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Wesley Frank Fraley	Myles Allen Soosuk
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Suzanne Carlana Hutchens	Martin Sean Tucker
Harlan Iyakitan	Cyril M. Tyson
Christopher Marion-Stone Jacobsson	Alice Marie Umetsu
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Shareholder Participation Committees
www.ciri.com/spc

Submit your stories & ideas to info@ciri.com

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INTERN-al Affairs

If you haven't heard about it yet, CIRI expanded its internship program this summer, and six of us have just started our adventure with the company. As a quick intro: I'm Josh Henrikson. I'm from Anchorage and just graduated from Western Washington University in Bellingham, Wash. My degree is in marketing and business administration, and the intern gig I landed is in the CIRI Corporate Communications department.

My grandmother, Sharon Culhane, is an original CIRI shareholder from the Ninilchik area. As a recipient of a general scholarship from The CIRI Foundation that helped me to graduate debt-free, I am so grateful for all CIRI does for its shareholders and descendants, like me.

As the summer progresses, I'll be sending updates through the Raven's Circle about the internship program, introducing you to the other interns and telling you about the cool stuff we're learning that will prepare us one day to—gasp—get a real job and embark on our careers.

Within the Corporate Communications department, I will be busy drafting articles for the Raven's Circle, producing videos, helping with the CIRI website and whatever else they throw my way.

Meanwhile, I can feel the excitement among the entire staff about CIRI's upcoming move to the Fireweed Business Center. You can probably imagine the potential for chaos, but so far it's been relatively controlled. For me and the other interns, just when we start to get a sense of where everything is, our brains will be shaken like an Etch-a-Sketch and we'll have to start all over. On the other hand, I've met a few folks here at CIRI who have worked in this building for more than 20 years. What a change it will be for them!

I'm thrilled with the opportunity to be part of the CIRI internship program (you can find out more about it at www.ciri.com/shareholders) and I look forward to being able to share it with you. 📧

Josh Henrikson

