



CIRI

raven's circle

june 2009

CIRI invests for strategic growth

Adds emerging technology investments to portfolio



Recent investments expand CIRI's reach into alternative energy and clean technologies. The company, with guidance from its Board of Directors, invested in Codexis Inc. and The Westly Group. Codexis is a private company that creates specialized enzymes and microbes that act as catalysts to increase the efficiency of chemical and biochemical manufacturing processes. The Westly Group is a venture capital fund that specializes in clean technology and government-related industries investments. These investments diversify CIRI's investment portfolio by tapping into emerging alternative energy and clean technology markets.

CIRI invested \$10 million in Codexis in April. The Redwood City, Calif.-based company designs and supplies industrial biocatalysts to the pharmaceutical industry, including such world-class clients as Merck and Pfizer (which is also an investor in the company). Codexis is also working with Royal Dutch Shell to develop advanced non-food based biofuels using Codexis technology. Shell announced this winter that it was shifting its alternative energy efforts away from wind and solar projects to more narrowly pursue biofuels, including fuels to be produced using Codexis' technology. Shell is also a co-investor with CIRI in Codexis' most recent stock issuance.

Codexis will also target its proprietary technology at the large-scale industrial and environmental issues of carbon management and water treatment. The

company believes its technology can increase the efficiency of existing carbon capture and water treatment processes.

CIRI's investment in Codexis will increase its exposure to future business and investment opportunities in the growing alternative energy and clean technology industries and markets. Learn more about Codexis at www.codexis.com.

Also in April, CIRI committed \$5 million to Westly Capital Partners Fund L.P. The fund is headed by Scott Westly, former controller of the State of California and one of the country's most successful clean technology investors. The Westly Group invests in clean technology companies and companies that serve government-related businesses. Some of the fund's current investments include Tesla Motors, a high-end manufacturer of electric cars (in which Daimler AG recently acquired a 10 percent interest), and Amyris Biotechnologies, a producer of alternative fuels for the transportation industry.

CIRI anticipates its investment in The Westly Group will produce strong returns while providing strategic exposure and access to additional investment opportunities in expanding industries that would benefit from CIRI's strengths and business relationships. Learn more about The Westly Group at www.westlygroup.com.

2009 CIRI Board election results

Shareholders elect five Board members

CIRI shareholders elected five members to the CIRI Board of Directors at the 36th annual meeting of CIRI shareholders on Saturday, June 6 at the Central Peninsula Sports Center in Soldotna, Alaska. The following five individuals were elected to three-year terms ending in 2012:

- Douglas W. Fifer**
- Erik I. Frostad**
- Jeffrey A. Gonnason, O.D.**
- Ted S. Kroto Sr.**
- Louis "Lou" Nagy Jr.**

The new Board of Directors met immediately after the annual meeting and elected the following officers:

- Chairman* Charles G. Anderson
- Vice chairman* Patrick M. Marrs
- Secretary* Thomas P. Huhndorf
- Treasurer* Michael R. Boling
- Assistant secretary* Douglas W. Fifer
- Assistant treasurer* Penny L. Carty



Kenaitze Elder and former CIRI Board member Clare Swan calls out the winning door prize numbers at CIRI's 2009 annual meeting while CIRI Corporate Programs Manager and CIRI descendant Danielle Larsen hands out the prizes.

CIRI has a 15-member Board of Directors who serve staggered 3-year terms. Each year shareholders vote at the company's annual meeting, either in person or by proxy, to fill five Board seats.

Following the annual meeting, new Shareholder Participation Committee members were chosen by random drawing from the names of shareholders who indicated an interest in

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CIRI acquires majority interest in OfficeSource Inc.



Investment to help national office furniture wholesaler regain momentum

CIRI acquired a majority equity stake in OfficeSource Inc. in June. The national office furniture wholesaler is a private, venture-backed company launched in 2004 to become the first national-scale wholesaler of exclusively office furniture. Previously, the industry was dominated by regional vendors.

OfficeSource reached profitability within four years of its founding and generated annual revenues in excess of \$100 million. The company operates from coast to coast and is the largest exclusive wholesaler of office furniture in the United States. However, the global recession severely impacted the office furniture market in late 2008, dramatically reducing demand, constricting credit and slowing OfficeSource's tremendous growth.

CIRI seized the opportunity created by the recent economic turmoil and negotiated a direct investment in OfficeSource at an attractive valuation. CIRI's direct investment will provide OfficeSource with additional operating cash to help the company regain its momentum as economic activity and demand for office furniture begin to recover. Additionally, OfficeSource's new status as a majority Alaska Native-owned business is expected to enhance the company's ability to sell to both private and government customers.



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A word from the president

CIRI investments aim for long-term corporate growth

By: Margie Brown, CIRI president and CEO



Margie Brown

CIRI held its 36th annual meeting of shareholders on June 6 in Soldotna, Alaska, and elected five Board members to serve three-year terms on our company's 15-member board. I congratulate our three returning directors, Douglas W. Fifer, Jeffrey A. Gonnason O.D., and Louis "Lou" Nagy Jr. Welcome also to our two new directors, Erik I. Frostad and Ted S. Kroto Sr.

I look forward to working closely with all of these individuals and the rest of the CIRI Board of Directors. Our Board members' broad range of business experiences combined with their focus on long-term corporate growth and their competent guidance will be crucial to our company's continued success and stability as we realign CIRI's investments to adjust for current economic conditions and to benefit from emerging business trends.

CIRI is moving forward to take advantage of opportunities created by the ongoing economic slowdown by making new investments that are designed to grow shareholder equity and revenue for years to come. CIRI is well-positioned to invest in a variety of established and emerging companies that have excellent business models but are temporarily distressed because of credit or cash-flow problems that trace back to last year's economic collapse on Wall Street and around the world.

Our executive team, with Board supervision, is working to identify promising investments that both maintain CIRI's investment diversity and benefit from CIRI's core strengths. The company intends to maintain its successful investments in real estate development and management, oilfield and construction services, tourism and telecommunications. It is simultaneously working to expand its energy and resource development portfolio, especially on CIRI land around Cook Inlet, by exploring for and developing new energy resources including natural gas and wind.

The company is also moving into new fields that benefit from CIRI's core strengths, including liquidity, management experience and expertise and our minority-owned business status. The front page of this newsletter, for example, shows that CIRI recently entered into new areas of

"cleantech" (clean technology) business that are expected to benefit from global market trends that favor sustainable energy production and manufacturing techniques, which could increase U.S. energy independence while also reducing dependence upon scarce energy resources and reducing or cleaning up greenhouse gas emissions and other pollution. These markets are expected to grow into the foreseeable future. Analysts project, for example, that world energy consumption will increase some 40 percent during the next 20 years. Codexis and companies in The Westly Group portfolio have a bright future because they are developing products and techniques that will satisfy this demand growth while also preserving the environment and the economy for future generations.

CIRI is poised to move quickly to take advantage of some of the investment bargains that are in the market today. However, our executive team and Board are also exercising great caution and endeavoring to identify and invest in strong companies and projects that have great long-term growth potential, because the decisions that we are making today will influence our company's performance for decades to come.

Berkshire Hathaway CEO Warren Buffett, perhaps the most successful investor of our day, said, "It's far better to buy a wonderful company at a fair price than a fair company at a wonderful price." CIRI's executive team and Board members subscribe to this same belief, and we are investing the company's resources accordingly.

CIRI Board of Directors

Charles G. Anderson, Aleut, Chairman

Roy M. Huhndorf, Yup'ik, Chairman Emeritus

Patrick M. Marrs, Aleut, Vice Chairman

Thomas P. Huhndorf, Yup'ik, Secretary

Michael R. Boling, Athabascan, Treasurer

Douglas W. Fifer, Tlingit, Assistant Secretary

Penny L. Carty, Aleut, Assistant Treasurer

B. Agnes Brown, Athabascan

Rolf A. Dagg, Yup'ik

William D. English, Inupiaq

Erik I. Frostad, Athabascan

Jeffrey A. Gonnason, Haida

Katrina M. (Dolchok) Jacuk, Aleut

Ted S. Kroto Sr., Athabascan

Louis "Lou" Nagy Jr., Yup'ik

Our Business

Fire Island wind farm receives environmental permit

Milestone in Southcentral Alaska energy project clears way to move project forward

Alaska's first large-scale wind energy project cleared a major hurdle on June 16 when CIRI and partner enXco Development Corp.'s planned wind farm on Fire Island near Anchorage received its 404 permit from the U.S. Army Corps of Engineers.

Section 404 of the Clean Water Act regulates the discharge of dredged, excavated or fill material in wetlands, streams, rivers or other waters in the U.S. The Fire Island project's permit sets conditions for installation of the project and for connecting Fire Island to Southcentral Alaska's energy grid, which could involve laying submarine cable in Cook Inlet.

Wind Energy Alaska, the 50-50-owned subsidiary of CIRI and enXco that will build and operate the wind farm, anticipates that the project could come online in 2011. For more information, go to www.windenergyalaska.com.

Best Buy opens at Tikahtnu Commons

Consumer electronics giant adds to growing lineup at retail center

Consumer electronics retailer Best Buy opened a new store at Tikahtnu Commons on June 13. The 30,000-square-foot store is adjacent to Target,

on the south end of the retail center. Best Buy joins Tikahtnu Commons anchor stores Kohl's, Lowe's, Target and, most recently, the Sports Authority store that opened on May 9.

Best Buy at Tikahtnu Commons is one of 13 new U.S. Best Buy stores opening in the second fiscal quarter of 2009, and the company's second store in Alaska.

Best Buy is a multinational technology and entertainment products and services retailer that operates more than 1000 U.S. stores. The Best Buy family of brands and partnerships generates more than \$45 billion in annual revenue.

Tikahtnu Commons is a retail and entertainment center that CIRI and its partner, Browman Development Co., are developing on a 95-acre parcel of CIRI land in northeast Anchorage. The regional retail center could include

12 to 15 major stores, a Regal Cinemas theater with Alaska's first IMAX screen, a hotel and numerous smaller stores, restaurants and other businesses. Construction of Tikahtnu Commons began in 2007 and could last five to seven years.



Best Buy's new store, its second in Alaska, opened at Tikahtnu Commons on June 13 next to Target.

CIRI Shareholder News

CIRI holds Youth Vote program for descendants

CIRI created a Youth Vote program this year to help CIRI descendants learn more about the company and its annual meeting voting process. Participants, who must be 17 or younger, study CIRI's election issues and vote in a mock CIRI Board election and on the resolutions brought forward by shareholders.

A total of 49 youths (22 from the 7-12 grade bracket, and 27 from the pre-K through sixth grade) participated in the program in 2009. CIRI's Shareholder Participation Committees helped with the youth voting process.

Six prizes were given away to youth who participated, including an iPod Nano, two iPod Shuffles, a fishing kit (pole, net and tackle box) and two digital cameras.

Smith Jr. wins June Stock Will prize

William Leonard Smith Jr. won the June 2009 Stock Will participation prize. To be eligible for the monthly \$200 prize drawings, shareholders must have a Will disposing of their CIRI shares on file in CIRI Shareholder Relations. The CIRI Stock Will form and instructions are located on the CIRI Web site at www.ciri.com. To verify whether you have a Will on file, contact CIRI's probate staff at (907) 263-5191 or toll-free at (800) 764-2474.

2008 CIRI Board election changes

Leading up to the 2008 CIRI Board election, the CIRI Board of Directors determined that campaign materials distributed by the New Alliance candidates and used to solicit proxies included false and misleading statements, in violation of Alaska securities laws. CIRI was not successful in attempting to obtain corrected statements from the New Alliance directly, so it filed a complaint with the Alaska Division of Banking and Securities, and then filed suit in Superior Court.

On May 5, 2009, the court agreed that the New Alliance's proxy solicitation materials contained material misrepresentations in violation of the Alaska Securities Act and Alaska proxy regulations, and ordered that "the proxies given to the New Alliance for CIRI's 2008 annual shareholder meeting must be declared void." CIRI asked the independent Inspector of Election, Steve Seward, to give effect to the court order with respect to CIRI's 2008 annual meeting board election results.

Guided by precedent from past disputes, and with the objective of giving maximum effect to the votes and proxies submitted by CIRI shareholders that have not been invalidated by the court, the Inspector removed from the election count all proxies invalidated by Judge Christen's orders, and reactivated all otherwise valid proxies provisionally superseded by the invalidated proxies.

All 2008 proxyholders were notified of the Inspector's decision and provided with a new ballot. Those proxyholders with valid discretionary voting authority submitted new ballots exercising their discretionary authority.

On June 4, 2009, a majority of CIRI's 2008 proxyholders convened and reallocated CIRI's discretionary votes to the five Board recommended candidates. In accordance with these procedures, the Inspector of Election certified on June 5, 2008, that Agnes Brown, Penny Carty, Roy Huhndorf, Katrina Jacuk and Patrick Marrs received the highest number of votes,

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CIRI Spotlight: Savannah Wiltfong

CIRI descendant stars in film about half-Yup'ik teen's journey of self-discovery



Image courtesy of Savannah Wiltfong

"My name is Savannah Wiltfong, 15 years old, and I'm a soon-to-be sophomore at Eagle River High School. I am one-eighth Yup'ik Eskimo with Norwegian, German and a smidge of British."

Oh, yes, and she's also the star of a new movie, "Dear Lemon Lima," a family/comedy feature film written and directed by Suzi Yoonessi. Shot in Seattle, the film story takes place in Fairbanks and features the World Eskimo Indian Olympics.

The movie is about a teenage girl named Vanessa Lemor who is half-Yup'ik, told from her point of view. She is experiencing heartbreak as a result of her narcissistic boyfriend and then discovers friendship at a private prep school in Fairbanks.

Savannah Wiltfong

Wiltfong, daughter of CIRI shareholder Wendy Wiltfong and Chad Wiltfong, was cast in the leading role of Vanessa. Finding a 14-year-old Alaska Native girl in Los Angeles, New York and Seattle proved to be fruitless. When Wiltfong, who had no movie experience, answered the online casting call, she was selected after only a few rounds of auditions.

"Suzi opened the door for my acting career, she believed in me and allowed me to see how much fun it is and experience it," Savannah Wiltfong said, adding that she considers Yoonessi to be her mentor.

Savannah, a CIRI descendant, said drama is one of her favorite subjects, but she's also learned to appreciate English in the last year. The people who have had the most impact on her life are her family, including her parents, little brother Crew and her grandmother Margaret. Savannah said her movie experience began as a result of an email her Aunt Roberta Webb, who works at the Alaska Native Medical Center, sent to her mother to notify her of the audition.

"We sent a family photo to Suzi. She wrote back that she'd like to see me read. We set up a camera using a ladder as the tripod, and my mom read with me, then posted the scene on YouTube," Savannah said, noting that led to being invited to the Open Audition.

"Following that, Suzi called my mom about a week later and invited me to work with her in Seattle for a few days.

Wendy Wiltfong said her first reaction was one of hesitation. But she said she appreciated the fact that the movie has an Alaska Native focus. She is amazed that her daughter has just gone through the experience of being in a major motion picture. "She worked so hard, put in so many hours when I knew she was physically exhausted," she said. "I was proud of her and the hard work she did."

"What a wonderful opportunity for Alaska Natives and Alaska. It's touching to see. Suzi Yoonessi went out of her way to ensure authenticity. The kuspuk and headdress Savannah wears is her Aunt Roberta's."

Wiltfong also noted that the film crew brought in Phillip Blanchett of Pamyua to choreograph Savannah's Yup'ik dance and create the song she would dance to. "He was amazing and helped Savannah discover her inner Yup'ik dancer."

The movie is meant to be entertaining, but Savannah also believes its message may inspire people.

Asked what advice she would offer to her peers, she said she would encourage young people to pursue any opportunity that presents itself. "Throw yourself head-first into it. Even if you don't succeed it will still be an adventure. And, there's always next time, but at least you know you did your best."

More information on the movie and its cast can be found at the website IMDb.com, as well as Savannah Wiltfong's Facebook page.



Nonprofit News

Cook Inlet Lending Center offers homeownership assistance

CIRI nonprofit program stacks up well against Municipality of Anchorage program

Cook Inlet Housing Authority (CIHA), through its Cook Inlet Lending Center (CILC), offers considerable assistance to qualified Alaska Native or Native American homebuyers. Helping lower-income families become homeowners is the cornerstone of CIHA's efforts in the community. CILC can help with down

payment and closing costs as well as secondary financing, which can result in more affordable house payments.

A comparison of CILC's homebuyer assistance program with the Municipality of Anchorage Office of Community and Economic Development's AnCHOR Program shows CILC provides a higher level of assistance for its Alaska Native and Native American clients. The AnCHOR Program assists qualified low- and moderate-income Anchorage families to purchase homes by offering loan funds for down payment and closing costs. Below is a comparison of the two programs:

Cook Inlet Lending Center: Homebuyer Assistance

Availability of Funds:

CILC has adequate capital resources to maintain year-round (uninterrupted) homebuyer assistance programs for individuals with Alaska Native or Native American heritage.

Note: CILC also offers homebuyer assistance to all without regard to race/ethnicity. Contact CILC for more information on all homebuyer assistance programs.

Income criteria:

80 percent of HUD-posted Area Median Income (AMI)

Case by case consideration for families that have an income of 80-100 percent AMI

Assets:

Asset limitation: No more than \$20,000 in liquid assets

Location parameters:

Homebuyer assistance is available to applicants **across the CIRI footprint**, which includes the Municipality of Anchorage, Kenai Peninsula Borough and the Matanuska-Susitna Valley.

Repayment Terms:

Repayment terms vary to accommodate applicants with special needs or home purchases in target neighborhoods.

Households with lower income, or an applicant who is elderly or disabled benefit from deferred payments at rates ranging from .5 – 1 percent. If the home is resold at a future date, repayment of the note plus interest is expected.

Households who do not have the status noted above, make monthly principal and interest payments at interest rates ranging from 2-3 percent.

Loan Amount:

30 percent of purchase price, not to exceed \$50,000.

In neighborhoods where revitalization efforts are in progress (Mountain View homeownership and Clearwater Village), approximately \$100,000 in homebuyer assistance is available.

Participating Lenders:

Total of 10 lenders (all AHFC-approved) who can partner with CILC.

Homebuyer Education:

Must complete the Home Choice course offered by Alaska Housing Finance Corporation.

Down Payment Assistance:

CILC offers an Individual Development Account (IDA) program that allows participants to set a savings goal. CILC will provide a 4:1 match up to \$800 which can then be applied to the down payment of a home. Participants receive credit and budget counseling as part of their individuals plan to achieve homeownership.

AnCHOR

Availability of Funds:

Limited allocation. First-come protocol.

Income criteria:

80 percent of HUD-posted Area Median Income

Assets:

Asset limitation: No more than \$10,000 in liquid assets

Location Parameters:

Exclusive to the Municipality of Anchorage.

Repayment Terms:

No monthly payments associated with the loan. 5 percent of the AnCHOR loan amount is forgiven at the end of each year. A total of 50 percent of the loan will be forgiven over a 10-year period. If the borrower remains in the home for the full forgiveness period of 20 years, the remaining 50 percent will be due and payable upon sale of the home.

Loan Amount:

\$1,000 - \$30,000.

Participating Lenders:

Total of five lenders in the Municipality of Anchorage only.

Homebuyer Education:

Must complete the Home Choice course offered by Alaska Housing Finance Corporation.

2009 Annual Meeting

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participating on a committee and correctly answered a questionnaire about CIRI. The new member names and questionnaire results will be published in the July issue of *Raven's Circle*.

The annual meeting featured a business report by CIRI President and Chief Executive Officer Margie Brown. Shareholders approved the 2008 annual meeting minutes and listened to a keynote presentation from Sasha Lindgren with the Kenaitze Indian Tribe about the organization's Russian River Research Center. CIRI's Shareholder Participation Committee members updated shareholders on their purpose and activities throughout the year. Shareholders were treated to a performance by Bunny Swan-Gease.

2008 Election Changes

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represented by the stock of shareholders present in person or by valid proxy and entitled to vote at the 2008 annual meeting.

While the time and resources devoted to the matter is regrettable, CIRI believes that it was necessary to protect the fairness and integrity of the election process and CIRI shareholders' rights to cast votes based upon accurate information.

In Touch with shareholders



Image courtesy of Andrea Crow Corcoran
Andrea Crow Corcoran

Nursing graduate

Andrea Crow Corcoran, an original CIRC enrollee, graduated from Wilson Community College in Wilson, N.C., on May 15 with an Associate of Applied Science Degree in Nursing. She passed the North Carolina Nursing Board exams and is ready to practice as a registered nurse (RN). Andrea received the Faculty Award in Nursing Excellence at the pinning ceremony on May 14. Andrea is the daughter of the late Gladys Miller Crow, also an original CIRC enrollee, and the late Jack Crow. She is married to Frank Corcoran Jr., and they have two daughters, Katie and Jessica.



Image courtesy of Keith Hallstead
Shyenne Hallstead, with new son Tyson Daniel

Baby Tyson

CIRC shareholder Keith Hallstead Jr. is pleased to announce the birth of his grandson, Tyson Daniel Hallstead. Tyson was born April 20 weighing 7 pounds, 12.5 ounces. His mother is Shyenne Sierra Hallstead, daughter of Keith, and they all live in Keizer, Ore.



Photo courtesy of Avery Vilche
Avery Vilche with her title belt

Title belt

CIRC shareholder Avery Vilche won a title belt in the 125-pound class range by TKO at the "Rumble in Wyoming" title fights in Casper, Wyo., on April 25. Avery is a professional Mixed Martial Arts (MMA) fighter. She is working with a production company to complete a documentary about her

journey and experiences competing in the World Eskimo Indian Olympics in Fairbanks, Alaska, in July 2008. She was a Golden Gloves Champion (amateur boxing) and an IKF (International Kickboxing Federation) Bantamweight champion but retired from fighting due to some injuries. She always wanted to get back into fighting, and after several years of healing felt she could step back into the ring. Avery and her husband live in Red Bluff, Calif.



Photo courtesy of Amy J. Roehl Hanson
Gary and Amy Roehl Hanson

Las Vegas wedding

CIRC shareholder Amy Jo Roehl and Gary Coby Hanson were married Jan. 30 at the Luxor Hotel in Las Vegas, Nev. Amy, who is Yup'ik, Athabascan and Aleut, is employed as a special assistant at the Alaska Native Heritage Center. She is the daughter of Nada Roehl and the late Charles Roehl. Amy has nine siblings and four children, Rebecca, Nastashia, Trevor and Amiel Jr. Gary, who is Inupiaq, is employed as the research and policy coordinator for the Alaska Native Policy Center in the First Alaskans Institute. He is the son of Gary Hanson and Catherine Villa.



Photo courtesy of Dee Dee Hudson
Dee Dee Hudson

Parent Teacher Student Association president

CIRC shareholder Demaris "Dee Dee" Hudson is currently serving as president of the Parent Teacher Student Association (PTSA) at the Alaska Native Cultural Charter School in Anchorage for the 2009-10 school year. She was elected in February to serve on the Academic Policy Committee as the APC PTSA Representative. She is also serving on the Native Advisory Committee, which is comprised of parents and guardians of Alaska Native/Native American students enrolled

in the Anchorage School District. Dee Dee is also a member of Native Village of Tyonek and a shareholder in Tyonek Native Corp. She is the daughter of Virginia Chickalusion Hudson and granddaughter of Maxim Chickalusion and the late Nelie Stephan Chickalusion.



Image courtesy of Tracy Bunz
Joshua Bunz

Dean's list

CIRC descendant and The CIRC Foundation scholarship recipient Joshua Bunz was among a select group of students at California State University Fullerton that were named to the Fall 2008 Dean's List for having demonstrated outstanding academic achievement. Joshua is a junior at CSUF and is the son of Bernard and Tracy Bunz and grandson of the late Shirley Brandenberger.



Image courtesy of Samantha Bonter
Tucker William Bonter

Baby Tucker

CIRC descendant Samantha (Phelps) and Todd Bonter are proud to announce the arrival of Tucker William Bonter. Tucker was born May 13 in Traverse City, Mich. He joins big sister Danica Jean. He is the grandson of the late Jean McCann Davis, William Phelps of Anchorage, and Sharon Bonter of Traverse City. His uncle is Williams Phelps Jr. of Anchorage.



Image courtesy of Thelma Smith
Raylen Thompson

Anchorage high school graduate

CIRC descendant Raylen Thompson received her high school diploma on June 4, 2009, in Anchorage. Raylen's parents, CIRC Shareholder Thelma and Bennie Smith, stated that they are so proud of Raylen accomplishing her high school diploma. "Raylen, keep pursuing and reaching for your goals. God bless you Raylen! Love, Mom and Dad."



Image courtesy of Yvonne Bogart
Elliott Michael Trygstad

Baby Elliott

CIRC descendant Deirdre Lind and Brian Trygstad are the new parents of Elliott Michael Trygstad. He was born Jan. 13 weighing 8.5 pounds and was 21 inches long. He was named after his great-grandfather, the late Elliott Reid. Baby Elliott's proud grandparents are CIRC shareholder Yvonne and Jerris Bogart of Palmer. His family includes great-uncle and great-aunt Elliott and Crystal Reid of Round Rock, Texas; great-aunt Angela Reid of Mesa, Ariz.; great-grandmother, Vicki Crofoot of Congress, Ariz.; and great-grandparents, Liz and Roger Lind of Chignik, Alaska. He is also the first great-great-grandchild of Gary Shirey of Priest River, Idaho and Mary and Don Reid of Kenai.



Image courtesy of Angie Wystrach
Angie Wystrach

Associate nursing degree

Angie Wystrach graduated from University of New Mexico, Gallup Branch on May 14 with an Associate of Science in Nursing. Angie's proud parents are CIRC shareholders Charlene and Raymond Constantine Sr., grandmother Betty Russell and her late grandparents Jefferson Trenton and Fedora Constantine. Her plans are to work at the Alaska Native Medical Center upon her return to Alaska. Angie would like to thank her husband Dewayne and family for their support and dedicates her accomplishment to her children, Jonathan, Desirae and Ruben. Her hope is to be an educational inspiration to her children and all Alaska Native youth.



Image courtesy of the Peninsula Clarion
Mande Jackson

Kenai competition winner

CIRC descendant Mande Jackson took second place in the 19th Annual Caring for the Kenai competition. Caring for the Kenai challenges students to come up with ideas to protect the environment of the Kenai Peninsula or improve its preparedness for natural disasters. Mande's project incorporated recycling Capri Sun juice drink pouches into useful beach bags, book bags and party favor bags. She received a \$1,000 cash prize as the runner up. In addition to the \$6,000 in cash awards for the finalists, this year Tesoro, Chevron and the Kenai River Sportfishing Association awarded \$15,000 to the science departments of schools that participated in the competition. Mande is the daughter of CIRC shareholder Suzanne and Paul Jackson of Nikiski. *This story is an excerpt of an article written by Dante Petri of the Peninsula Clarion.*

Condolences

Dorothy Viola Bernhard, 75

Dorothy Viola Bernhard died April 17 at home in Marysville, Wash. Ms. Bernhard was born Feb. 8, 1934, in Wembleton, N.D., to Marvin and Lillian Hanson. She is survived by her ex-husband, caregiver and friend, Karl F. Bernhard; daughters, Cindy Gallegos, Frances Duclos and Teresa Shandley; sons, Owen Dean Bigler, Donald Watson and Russell (Sheila) Watson; siblings, Marian Cross, Carolyn (Tom) Reynolds and Marlene Wall; and 17 grandchildren, 38 great-grandchildren and seven great-great-grandchildren.

Joan Carol Coultas-Trujillo, 68

Joan Carol Coultas-Trujillo died May 2 at home in Sun City, Calif. Ms. Coultas-Trujillo was born in Sitka, Alaska. She is survived by her sons, James and Robert Coultas; granddaughters, Deneé, Tamara and Devon Coultas; sister, Marie Woeman; and daughters-in-law, Kelly and Sandy Coultas.

Irene Elsie Winter, 81

Irene Elsie Winter died April 30 at Providence Extended Care in Anchorage. Ms. Winter was born May 17, 1927, in Kodiak, Alaska. She is survived by her daughters, Denise Winter and Cynthia Smith; son, Dennis Winter; and brother, Charles G. Anderson.

Rebecca J. Pfaff, 47

Rebecca J. Pfaff died April 7 at Providence Regional Medical Center in Everett, Wash. Ms. Pfaff was born Feb. 24, 1962, in Tampa, Fla. She is survived by her daughter, Tabatha L. Ricks.

Nancy Walker, 89

Nancy Walker died April 25 at St. Elias Specialty Hospital in Anchorage. Ms. Walker was born July 18, 1919, in Holy Cross, Alaska. She is survived by her cousins, Rudy D. Walker, Kathy Chase, Darryl F. Walker, Vita Huntington, Mary E. Walker; families of the late Lawrence Walker, Ralph Walker, Robert Walker Sr., James Walker Sr., David G. Walker and Lillian Murphy; Hazel Deater's family; and her dog, Scooter Walker.



Nancy Walker

Condolences

Josephine Carrie Black, 51

Brett Alexander Encelewski, 27

Robert K. Esenituk, 67

Bradley Owen Guerrero, 56

Evelyn Mabel Larson, 70

Marion E. Nickerson, 74

Laird Andrew Prosser, 31

Bonnie Vlasoff, 63

Raymond Keith Whitley, 64

Annual meeting prize winners

The 2009 annual meeting of CIRI shareholders included cash door prize drawings for shareholders who submitted a valid proxy for any proxy holder or candidate by the proxy deadline or registered to vote in person at the annual meeting. Other door prizes were also given out to shareholders present at the meeting. The cash prize winners are as follows:

\$5,000	Cecelia Theresa Coffee	Anchorage, Alaska
\$2,500	Charles Peter Toloff	Soldotna, Alaska
\$750	Allan Chase Jr.	Anchorage, Alaska
\$750	Frances Elaine Denham	Newberg, Ore.
\$750	Leon Fredrick Wallin	Seldovia, Alaska
\$750	Philip Rogers Harmon	Soldotna, Alaska
\$750	Ricky Lee John II	Shelbyville, Tenn.
\$500	Daisy Ann Komok	Brevig Mission, Alaska
\$500	David Lee Lokanin	Anchorage, Alaska
\$500	Dorothy Ann Gooden	Kingman, Ariz.
\$500	Howard Chickalusion	Anchorage, Alaska
\$500	Kenneth Carl Rodgers	Spokane Valley, Wash.
\$100	Beuford Moses Pardue	Sutton, Alaska
\$100	Dolores Lucille Howell	Kenai, Alaska
\$100	Genevieve A. Opheim	Kotzebue, Alaska
\$100	Larry George Matson	Ninilchik, Alaska
\$100	Margaret Joyce Gauthier	Seattle, Wash.
\$100	Michael Joseph Golden III	Anchorage, Alaska
\$100	Monroe Eakon	Anchorage, Alaska
\$100	Robert Oran Allen Jr.	Arctic Village, Alaska
\$100	Ross Alan Purcell	Kent, Wash.
\$100	Veronica Alice Roth	Auburn, Wash.

Early Bird prize winners

The following CIRI shareholders won 2009 Early Bird cash prizes. Shareholders became eligible for the Early Bird drawing when a valid proxy (for any proxy holder or candidate) was submitted to CIRI or the Inspector of Election by the following deadlines:

April 27, 2009	\$1,000	Alexan S. Paisley	Anchorage, Alaska
April 27, 2009	\$1,000	Lori Ann Porter	Florence, Ala.
May 4, 2009	\$1,000	Michael Joseph Golden III	Anchorage, Alaska
May 4, 2009	\$1,000	Katherine Fay Lecceardone	Salamanca, N.Y.
May 11, 2009	\$1,000	Alice Moonin	Anchorage, Alaska
May 11, 2009	\$1,000	Charlene Mary Lane	Willow, Alaska
May 18, 2009	\$1,000	Kathleen Joyce Hill	Pahoa, Hawaii
May 18, 2009	\$1,000	Anthony Viera	Anchorage, Alaska



CIRI

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