

Raven's Circle



Annual Meeting
Early Bird and
eVote Prizes

| 04



Alaska Native
Veterans Land
Allotment Equity Act

| 04



Guide to the 2018
Annual Report

| 06

CIRI in the Community.....2	A Seat at the Table3	Missing Shareholders.....8
Recipe.....2	Shareholder Spotlight3	CIRI Shareholder Awards.....8
President's Message.....2	In Memory5	Shareholder Estates.....8
Important Dates2	Info & Annual Meetings.....5	



CIRI delivered solid financial performance in 2018. Low vacancy rates, coupled with historic-low interest rates, fueled strong value appreciation in the company's Arizona real estate portfolio, allowing it to harvest growth in properties that had reached stabilization. The company's government services sector, anchored by CIRI subsidiary North Wind Group, also boasted an excellent year.

CIRI DELIVERS SOLID FINANCIAL PERFORMANCE IN 2018

2018 proved an exciting and challenging year for CIRI that ultimately resulted in solid financial performance.

While a struggling Alaska economy, low oil and commodity prices and stock market declines hindered the performance of several of CIRI's business segments, the company's government services segment boasted a record-breaking year and pre-tax net income for the real estate segment more than doubled. With the exception of CIRI's marketable securities portfolio, which was hit by volatile December 2018 market conditions, the company realized positive cash flow in most of its other business segments.

At the end of 2018, the company achieved \$1.02 billion in assets (compared to \$1 billion in 2017) and had generated \$28.5 million of net income during the year (compared to \$50.7 million in 2017).

Shareholders' equity also increased, totaling \$674.3 million at year-end 2018 (compared to \$668.6 at year-end 2017). CIRI's dividend policy calculates dividends such that the total dividend payment to shareholders in any given year is equal to 3.5% of total shareholders' equity, calculated as of Dec. 31 of the prior year. Based on this calculation, CIRI expects to pay dividends totaling \$23.6 million (\$37.60 per share) in 2019. Since its inception, the company has paid cumulative distributions totaling more than \$1.1 billion to its shareholders—more than any other Alaska Native regional corporation.

"Alaska is now three years into a recession. According to the Alaska Department of Labor, the state has been losing jobs since October 2015. A precipitous drop in oil prices—from more than \$100 per barrel to below \$30

per barrel—caused job losses in areas of the state with high concentrations of oil and gas activity, and Alaska is in the process of moving away from relying on oil-related revenue to pay for state government," said CIRI President and CEO Sophie Minich. "Even with the state's recessionary environment, CIRI still posted solid financial results. Thanks to a portfolio of assets and investments that include diverse business sectors, CIRI ultimately overcame the challenges that impacted individual investments."

2018 highlights included the government services and real estate segments reporting net income of \$23.4 million and \$44.5 million, respectively. Government services continued to grow its operations, leveraging current customer relationships built upon strong past performance. Real estate took advantage of favorable market conditions for refinancing and the sale of certain multifamily investments. Additionally, the oilfield services segment generated \$5 million of net income from its work in the North Dakota Bakken field as a result of stabilized oil commodity prices that supported increased rig moves.

"I'm proud of all CIRI accomplished in 2018," Minich said. "As we move into 2019, CIRI is focused on laying the groundwork for growth and is eager to continue its strong track record of delivering benefits to shareholders."

A more detailed accounting of CIRI's 2018 financial condition is available in the 2018 CIRI Annual Report, which was mailed to shareholders earlier this month. 📄



CIRI SETTLEMENT TRUST

On Oct. 17, 2018, the CIRI Board of Directors approved an action to place a resolution before the CIRI shareholders at the 2019 Annual Meeting to authorize the CIRI Settlement Trust.

How Settlement Trusts Work

Though Alaska Native corporations (ANCs) have been permitted to establish settlement trusts since 1987, due to certain prohibitions posed by the Internal Revenue Service tax code, until recently, few ANCs had established settlement trusts to deliver broad-based benefits to their shareholders.

The Tax Cuts and Jobs Act (Tax Act) helped change all that. Signed into law in late 2017, the Tax Act made several significant changes to the IRS tax code, including a reduction in the tax rates applicable to ANCs. Essentially, ANCs may now place assets in a settlement trust on an effectively pre-tax basis.

The Tax Act allows CIRI to significantly reduce its income tax liability by making contributions to the CIRI Settlement Trust for the benefit of its shareholders and descendants. The resulting tax savings could help finance trust benefits, which can include shareholder distributions, including Elders' distributions, and other initiatives promoting the health, education and welfare of Trust beneficiaries.

The CIRI Board of Directors is recommending that shareholders vote YES on the CIRI Settlement Trust.

CIRI SETTLEMENT TRUST, CONTINUED ON PAGE 04

CIRI *in the* COMMUNITY



› GSAK President and CEO Leslie Ridle, left, with national Girl Scouts board chair Kathy Hopinkah Hannan, the first Native American woman elected to chair the national Girl Scouts board. Photo courtesy of GSAK.

Girl Scouts of Alaska Leadership Luncheon

The inclusive, all-female environment of a Girl Scout troop creates a safe space where girls can try new things, develop a range of skills, take on leadership roles and just be themselves. CIRI is proud to be a long-time supporter of the Girl Scouts of Alaska (GSAK) Annual Leadership Luncheon, which raises funds to support Girl Scouting in Alaska.

With the help of 1,500 adult volunteers, GSAK serves 5,000 girls in grades K-12 who live in 90 Alaska communities, both urban and rural. Approximately 37% of the girls live off the road system and 40% receive financial assistance. More than 30% of girls served by GSAK identify as Alaska Native.

This year's luncheon honored the impact of Girl Scouting, introduced the 2019 Gold Award earners (the highest achievement in Girl Scouting) and celebrated Alaska's girls of courage, confidence and character who make the world a better place. The event, held April 18 in Anchorage, featured a keynote address by national Girl Scouts board chair Kathy Hopinkah Hannan, a member of the Ho-Chunk Nation Tribe and the first Native American woman elected to chair the national Girl Scouts board of directors.

More than 460 individuals attended this year's luncheon to help raise funds to support Girl Scouting in Alaska.

For information on GSAK, including a 2019 summer camp schedule, visit www.girlscoutsalaska.org.

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI President and Chief Executive Officer

Happy spring! April is the time of year we start gearing up for the CIRI Information Meetings, to be held as follows: April 20 in Anchorage, Alaska; April 27 in Kenai, Alaska; and May 11 in Shoreline, Wash. The 2019 Annual Meeting of Shareholders will be held June 1 in Puyallup, Wash.

Attendees at this year's meetings will be presented with information about the proposed CIRI Settlement Trust.

Under the Alaska Native Claims Settlement Act Amendments, an Alaska Native corporation (ANC) may establish a settlement trust to enhance the health, education and welfare of its beneficiaries and preserve the heritage and culture of Alaska Native people. In October 2018, the CIRI Board approved an action to place a resolution before shareholders to authorize the establishment of the CIRI Settlement Trust to fund benefits for CIRI shareholders, descendants and other Alaska Native individuals.

There are a variety of benefits to settlement trusts, but new tax advantages available to both shareholders and CIRI are the most significant:

- **For CIRI:** If benefits are paid through the CIRI Settlement Trust, the company will be taxed at very favorable rates, resulting in more corporate resources available to finance Settlement Trust benefits.
- **For beneficiaries:** Under present law, distributions by the CIRI Settlement Trust are not anticipated to be taxable to the beneficiaries and would not have to be reported on their individual tax returns. By contrast, current dividends and other distributions and benefits paid by CIRI are normally fully taxable to CIRI shareholders.

Shareholders of dozens of other ANCs have recently voted overwhelmingly in favor of establishing Settlement Trusts.

CIRI shareholders will vote on a resolution to authorize the establish the CIRI Settlement



Trust in conjunction with the 2019 Annual Meeting of Shareholders. **The CIRI Board of Directors is recommending that CIRI shareholders vote "yes" to approve the creation of the CIRI Settlement Trust.** For the resolution to pass, a majority (more than 50%) of voting shares present or represented by proxy at the Annual Meeting must vote "yes."

I invite you to find out more about the CIRI Settlement Trust by visiting www.ciri.com/settlement-trust. Settlement Trust proxy statements and voter's guides were mailed in early April and eVoting is available through the website. Remember, those who cast their votes electronically by the proxy deadline are eligible to participate in three \$1,000 eVote prize drawings!

I look forward to visiting with you at this year's Information and Annual Meetings.

Warm regards,

Sophie Minich

RECIPE



ZUCCHINI BROWNIES

Adapted from the recipe by Maya Wilson, www.alaskafromscratch.com.

As the author wrote about this recipe,

"The zucchini naturally holds water, which releases as it bakes, giving the brownies that fudgy texture that many say is essential to a good brownie."

START TO FINISH: 45 minutes (15 minutes active)

SERVINGS: Makes 9 brownies

RECIPE, CONTINUED ON PAGE 05

IMPORTANT DATES

MAY 10, 2019	CIRI Summer Internship application deadline
MAY 11, 2019	Northwest Shareholder Information Meeting, Shoreline, Wash.
MAY 23, 2019	Proxy deadline: All proxies must be received by the Inspector of Election, c/o Sramek Hightower, or the CIRI Secretary, by 2 p.m. AKDT.
MAY 27, 2019	Memorial Day holiday: CIRI offices closed. Shareholders are able to access their tax information, generate dividend confirmations and make certain record changes in the Qenek portal during the closure.
MAY 31, 2019	CIRI Shareholder Relations department closed
JUNE 1, 2019	<ul style="list-style-type: none"> • CIRI Annual Meeting in Puyallup, Wash.; registration opens at 8 a.m. Please RSVP via Qenek, www.ciri.com or phone at (907) 263-5191 or (800) 764-2474 (select option 5). • Shareholder Participation Committee application deadline
JUNE 3, 2019	<ul style="list-style-type: none"> • Shareholder, Elder and Youth Award nominations deadline • Deadline to sign up for direct deposit for the second quarter Elders' Settlement Trust distribution: 3 p.m. AKDT
JUNE 6, 2019	Address change deadline for the second quarter Elders' Settlement Trust distribution: 3 p.m. AKDT
JUNE 10, 2019	Deadline to sign up for direct deposit for the second quarter dividend: 3 p.m. AKDT
JUNE 14, 2019	CIRI Elders' Settlement Trust distribution

A SEAT AT THE TABLE FOR EVERYONE

Youth Symposium Brings Tribes, Villages Together

By Jamey Bradbury, Cook Inlet Tribal Council

“When you’re able to sit down at a table with people from other villages and share ideas—and then, on top of that, laugh and have a good time while you do it—that’s something special.”

This thought, expressed by former Cook Inlet Tribal Council (CITC) Board Member Harriet Kaufman of Tyonek, perfectly captures the essence of the Tribal Youth Symposium (TYS). This three-day annual event offers more than workshops and training; it brings together representatives from every corner of the Cook Inlet region to collaborate and share their best practices for working with youth.

The symposium was launched four years ago, when it became clear that the Tribes in the Cook Inlet region had several priorities in common—namely, youth, education and culture. “It just seemed like a good idea to have a conference so we could talk in a meaningful way about those things,” said Eric Watson, CITC village liaison and TYS organizer.



› Kate Hohman-Billmeier (Seldovia Village Tribe), Rick Dunway (Ninilchik Traditional Council) and Audre Gifford (Kenaitze Indian Tribe) play The Thing from the Future, a collaborative imagination game, during a break-out session at the Tribal Youth Symposium. All photos by Jamey Bradbury.

Collaborating for Better Camps

“The Culture Camp Roundtable is the reason we created this event and that’s the one thing we’ve offered consistently every single year,” Watson said. During the Roundtable, representatives from villages and Tribes across Cook Inlet region talk about what works for their respective youth culture camps and learn from each other’s experience.

“We see several communities offering to invite youth from other villages to their summer camps, and vice-versa,” Watson elaborated. “That’s what is at the heart of this symposium—that information sharing and partnership building.”

“It’s really inspiring to see what kind of amazing work is being done across the region, and to get excited about what more we could be doing in my own community,” said Kate Hohman-Billmeier, who came from Seldovia to attend her first TYS this year.

Activities for All

In addition to the popular Culture Camp Roundtable, TYS offers a range of activities and break-out sessions to encourage networking. This year, participants attended panels on healthy relationships and sex education and on summer employment; played The Thing from the Future (an imagination game that challenges players to work collaboratively to predict alternate futures); took part in a Tribal Partnership Training; and learned about effective communication. They even made healthy smoothies and wrote their own raps about respect.

A highlight of every TYS is a visit to the CITC Fab Lab (fabrication laboratory). This year, Fab Lab instructors helped attendees create their own traditional drums that illuminate when struck.

An annual resource fair complements TYS, bringing as many as 25 vendors that showcase other nonprofits and their programs, education centers, colleges and other opportunities.

Big—But Not Too Big

In four years, TYS has grown from 16 attendees to more than 38. The expansion of the symposium has turned it into a CITC-wide event, with all departments pitching in to help Watson organize and hold the three day symposium. CITC Youth Advocate Lael Bach and Anna Morrison, from CITC’s Strengthening Our Youth program, co-hosted the event this year, and CITC’s Recovery Services Prevention Team helped with ice-breakers, activities and planning. CITC’s Executive Administration team also helped with logistics, organization and planning.



› Kate Hohman-Billmeier (Seldovia Village Tribe) and Heather Rough, of CITC’s Education department, work on a project in the Fab Lab.



› Participants in the 2019 Tribal Youth Symposium show off their traditional drums, made in the CITC Fab Lab during the symposium.

Although Watson is happy to see growing interest in the event among Tribes and villages, he hopes to maintain the close-knit atmosphere established by the very first TYS.

“The point of TYS is having a seat at the table for all our villages and making it meaningful,” Watson said. “It has expanded, but I’ve never wanted it to become this huge thing. With smaller groups and a more intimate setting, people can interact and get to know each other and build that rapport more than they could at a big conference.”

For more information about the Tribal Youth Symposium and other CITC resources for villages and Tribes, follow CITC’s Village Liaison Facebook page. [📱](#)

SHAREHOLDERSPOTLIGHT

Darla Graham

CIRI shareholder Darla Graham (Yup’ik) grew up with CIRI. “My dad (the late James Graham) was an original enrollee, and as far back as I can remember, he encouraged my sister and me to pay attention to what was going on with our corporation,” she said.



Her great-uncle, Ralph “Andy” Johnson, was CIRI’s president 1973-1974 and a CIRI Board member 1973-1976, during which time the Cook Inlet Land Exchange was being negotiated between CIRI, the federal government and the State of Alaska.

“Andy was my father’s uncle, and they were really close,” Darla explained. “My dad always knew what was going on with CIRI. Particularly with education funding, he made sure my sister and I knew what our options were. He gifted my sister and me 10 shares each when we were babies, and my parents put all the dividend money we received over the years in a college savings fund. When my daughter was born, he did the same for her. Education was a huge thing for him, but even beyond dividends and

scholarships, there are so many options now for young people to get involved with CIRI.”

Darla is largely to thank for launching and managing many of CIRI’s youth programs, including the Summer Internship Program, Next Gen Day and the CIRI C3 Experience. In addition to shareholder and descendant programs, as senior manager of CIRI shareholder engagement, Darla works to identify collaborative opportunities within the community; collaborates with universities and other educational and training programs to implement programs that benefit shareholders, descendants and other Alaska Native people; and helps manage quarterly meetings of the Tikahtnu Forum, which brings together representatives from CIRI and Cook Inlet region Tribes, villages and nonprofits for business collaborations and a discussion of issues that impact Alaska Native people.

Darla was born and raised on Alaska’s Kenai Peninsula; her father grew up in original Federal Aviation Administration housing in Homer, and her mother’s family immigrated from Holland and homesteaded in the area. When Darla was 8, her family moved to Anchorage. She received her high-school diploma at age 16 and two years later landed her first “real” job with the Coastal Villages Region Fund (CVRF), a nonprofit organization that works

to create fisheries jobs for residents living along Alaska’s Bering Sea coast.

“I worked at CVRF for seven years. It was a really cool job and I worked with some amazing people,” Darla recalled. “I started as a receptionist, and a couple of years later began working as a recruiter. Most of the villages CVRF serves are in the Yukon-Kuskokwim Delta, which is close to my grandmother’s culture. I saw some really cool things that most people never get to see, like a herd of musk ox in the wild and a bear chasing an eagle.

“One time, when I was traveling back to Toksook Bay after presenting at a school in Tununak, the snow machine I was on hit a ptarmigan. The girl I was with—I was staying with her and her family that night—put it on the back of her snow machine and brought it home, and we made soup with it for dinner. It was really eye-opening; a lot of people don’t realize that in rural Alaska, people really do live off the land.”

After her daughter Kaydence was born in 2009, Darla started looking for a job that would keep her closer to home. “I initially interviewed for a CIRI job back in 2011. I’ll never forget it—I had a really great conversation with Deb Ahern (former senior director,

SHAREHOLDER SPOTLIGHT, CONTINUED ON PAGE 04

CIRI Human Resources). She got to know me, my history, and what I was interested in. Even though another candidate was ultimately selected for the position, Deb told me, ‘Come back, we’d love to see you in a couple of years when you have some more experience.’”

Darla attended college off and on for 12 years and graduated with a bachelor’s degree in business management from Western Governors University in spring 2018. She is currently pursuing an Executive Master of Business Administration degree at Alaska Pacific University (APU) and is a graduate of APU’s Alaska Native Executive Leadership Program (ANELP).

“I did ANELP before I had my bachelor’s degree, getting master-level credits before I even finished college. When I walked away from my last bachelor’s-level class last spring, I was like, ‘Oh my gosh, I finally did it!’” Darla laughed.

“Western Governors University is a private, not-for-profit, online university, and it’s the best thing that ever happened to me,” she continued. “It’s a competency-based school, which means you pass the class as soon as you can prove you’ve mastered the material. You pay per term, instead of per credit, and it saved me a ton of money—the more courses you complete each term, the less you spend over the long term. Educational funding from The CIRI Foundation definitely helped me along the way.”

As for the future, Darla plans to stay in Alaska and with CIRI. “My family’s here, and I love it. We still have a house down in Homer, so we spend a lot of time there, especially in the summer. My mom and my sister are super involved in my daughter’s life and I’m forever grateful for that; anything we need, they’re there. My career with CIRI has evolved and changed a lot over the years, and Deb and others in leadership positions have been 100% supportive. Right now, I’m starting to get involved with the government-relations side of things. I can’t wait to see what happens next!”

Neither can we!

For information on CIRI youth programs, visit www.ciri.com/nextgen.

2019 ANNUAL MEETING EARLY BIRD AND EVOTE PRIZES

All proxies must be received by 2 p.m. AKDT, Thursday, May 23, 2019. Shareholders whose proxies (for any proxy holder or candidate) are received by the Inspector of Election or the CIRI Secretary by 5 p.m. AKDT on the deadline date for a particular drawing will be eligible for that drawing and all subsequent drawings. Shareholders are only eligible to win one eVote prize and one Early Bird Prize but remain eligible for the Annual Meeting prize drawings. Winners will be notified by CIRI and their names published in the newsletter and on CIRI’s website.

Early Bird Prize Deadlines:

April 26	Two prizes of \$1,000
May 3	Four prizes of \$1,000
May 10	Two prizes of \$2,000
May 17	One prize of \$5,000

eVote Prizes:

Shareholders who submit a valid eProxy via CIRI’s web-based proxy system (for any candidate) no later than the proxy deadline will automatically be entered in drawings for three \$1,000 eVote prizes!

There are a number of benefits to the CIRI Settlement Trust, namely:

- **Tax advantages to shareholders:** Distributions from the Trust to shareholders are not anticipated to be taxable to the beneficiaries and would not have to be reported on their individual tax returns.
- **Benefit to original Elders:** The Board proposes to provide Elders’ benefits after 2019 through the CIRI Settlement Trust, maintaining the current level of payments (\$450 per quarter) and current eligibility requirements of the CIRI Elders’ Settlement Trust.
- **Tax advantages to CIRI:** The Settlement Trust will be taxed at a very favorable rate of 10% on ordinary income, such as interest income, and 0% on capital gains and dividends. By contrast, ANCs are normally taxed at a rate of 21%. This alone produces a significant tax savings on income earned by a settlement trust versus income earned by CIRI.

Once the company contributes cash or other assets to the CIRI Settlement Trust, they can only be used for the generation and distribution of benefits to the shareholders and/or beneficiaries of the Settlement Trust. The company cannot take any money out of the Settlement Trust for its own uses once contributions are made.

Your Vote Matters

For the CIRI Settlement Trust to be established, a majority (more than 50%) of shares present or represented by proxy at the 2019 Annual Meeting must vote “yes.” There are three ways to vote:

- 1) eVote:** Complete an electronic proxy (eProxy) using CIRI’s web-based proxy system at <https://vote.ciri.com>.
 - It is fast and easy to submit an eProxy. If you vote online, there is no need to mail a paper proxy.
 - Individuals who submit an eProxy (for any candidate) by the proxy deadline will automatically be eligible to win one of three \$1,000 eVote prizes!
- 2) Paper proxy:** If you own voting shares, your proxy was mailed to you in early April, along with your CIRI Annual Report, Voter’s Guide and Proxy Statement, and Supplemental Proxy Statement for the CIRI Settlement Trust. The proxy is the document on which your mailing address appears.

If for any reason you need a replacement proxy, visit www.ciri.com or contact the CIRI Shareholder Relations department: (907) 263-5191 or toll free (800) 764-2474 and select option “0.”

Proxy deadline: All proxies must be received by the Inspector of Election, c/o Sramek Hightower, or the CIRI Secretary, by 2 p.m. AKDT on Thursday, May 23, 2019. Proxies submitted via CIRI’s web-based proxy system will be considered to have been received by the Inspector of Election at the date and time of successful electronic submission.

- 3) In person:** Voting shareholders who attend the 2019 Annual Meeting of Shareholders have the option of casting their vote at the meeting. You must register by 11 a.m. PDT if you wish to vote in person.

For more information about the CIRI Settlement Trust, visit www.ciri.com/settlement-trust.

ALASKA NATIVE VETERANS LAND ALLOTMENT

Provision in public lands bill will enable Alaska Native Vietnam-era veterans to claim promised land allotments

A sweeping public lands bill that was signed into law March 12 by President Donald Trump includes a provision to help Alaska Native veterans of the Vietnam War era select up to 160 acres of land in Alaska. The bill, known as the John D. Dingell Jr. Conservation, Management and Recreation Act, was introduced by Alaska Sen. Lisa Murkowski. It received bipartisan support and was championed by the three members of Alaska’s congressional delegation—Murkowski, Sen. Dan Sullivan and Rep. Don Young.

In 1906, Congress passed a law authorizing Alaska Native people to acquire 160-acre land allotments. The program was extinguished in 1971 with the establishment of the Alaska Native Claims Settlement Act (ANCSA). Because a number of Alaska Native people were serving in the military—and, specifically, in the Vietnam War—just prior to the passing of ANCSA, many missed the opportunity to apply for and receive their allotments. Congress revived the allotment program in 1980 and revisited Alaska Native allotments again in 1992 and 1998. Nevertheless, a number of allotments remained unfulfilled for Alaska Native Vietnam veterans.

The recent public lands bill authorizes eligibility to include all Alaska Native veterans who served between Aug. 5, 1964, and Dec. 31, 1971. It further authorizes:

- Allotments to be selected from vacant federal lands or lands that have been selected but not conveyed to the State of Alaska or an Alaska

Native corporation, if the state or corporation voluntarily relinquishes its selection. (Certain restrictions apply.)

- The personal representative of a deceased eligible veteran may apply for and receive an allotment for the benefit of the veteran’s heirs.

“I will not let our Alaska Native Vietnam veterans be forgotten as we work to make good on this long overdue commitment to provide these veterans with the land allotments they earned and rightfully deserve,” Murkowski tweeted on Feb. 10.

The larger piece of legislation, known as the Natural Resources Management Act of 2019, includes more than 120 public lands, resources, conservation and water-management provisions. Several of the provisions in the bill are specific to Alaska. The legislation received bipartisan support because it both expands environmental protections and increases access to public lands for recreational and hunting purposes.

“The Natural Resources Management Act of 2019 is an important step in righting a longstanding wrong,” said Greg Razo, vice president, CIRI government relations. “This bill helps ensure our Alaska Native servicemen and women will finally receive the land allotments promised to them in exchange for their service to our country.”

More information will become available after the federal government compiles the list of lands available pursuant to this law and regulations are complete, which could take a year or more.

Sharon L. Culhane, 74

Sharon L. Culhane passed away Oct. 18, 2018, at Providence Alaska Medical Center in Anchorage. Ms. Culhane was born Sept. 24, 1944, in Ninilchik, Alaska. She is survived by her children, Tanya Henrikson, Tricia Mehall, Sarah Johnson and Tim Culhane.



daughter, Tizmie; siblings, Rose, Margret, James (Dion), Doug (Brianna), Amberly (Brad) and Job (Tabitha); nephews, Matt, Leonard, Wayne, Brian, Jared, Dylan, Danial and Chris; nieces, Mary, Margie, Erica, Olivia, Kayla, Dawn, Mia, Layla, Pearl, Lauren, Stephanie, Samantha and Katie; cousin, Jack; many great-nieces and great-nephews, along with many unofficial nieces and nephews; and lifelong friends, Russell, Tom, Terry, Pat, Guppie and Bobby.

Sharon Sue Foreman, 57

Sharon Sue Foreman passed away Dec. 11, 2018, at home in Forestville, Md. Ms. Foreman was born Sept. 17, 1961, in Anchorage. She is survived by her husband, Kenneth Foreman; and children, Sean Foreman, Heather Davis and Wolfgang Foreman.

George Jackinsky, 91

George Jackinsky passed away Dec. 11, 2018. Mr. Jackinsky was born Jan. 5, 1927, in Ninilchik, Alaska. As a boy, he attended the Territorial School where English was required. Having been raised by his grandmother, who spoke only the Russian language, the Territorial School proved challenging. Mr. Jackinsky later served in the Merchant Marines and the in the U.S. Army Air Forces during World War II. For rescuing two people from a burning airplane, he received a State of Alaska Award for Bravery-Heroism from Gov. Jay Hammond in 1978. Mr. Jackinsky is survived by his wife, Jeanne; children, Traci Davis (Bill), Craig Jackinsky (Carmen), Lisa Jackinsky and Jon Jackinsky (Kimberley); grandchildren, Molly, Bill and Dan Davis, Iris Sipes, Cameron and Hunter Jackinsky, and Shay Wearly; sister, Barbara Redmond; and many great-grandchildren, nieces and nephews, extended family and good friends.



Eugene Donald Reid, 69

Eugene Donald Reid passed away Feb. 25 at home in Kenai, Alaska. Mr. Reid was born Dec. 14, 1949, in Anchorage. He is survived by his children, Mishell L. French (Rodney), Christopher J. Reid (Terresa) and Jonathan Reid (Emily); grandchildren, Shayne M. Hensley, Joseph A. Hensley, Elijah D. French, Trevor Reid, Sierra Reid, Jocelyn Reid, Jacob Reid, Chris Jon Reid and Shaun Reid; and siblings, Anna Strunk (Peter) and Archie Reid (Carla).



Gregory Robert Schelin, 51

Gregory Robert Schelin passed away Feb. 17 at Jane Phillips Memorial Hospital in Bartlesville, Okla. Mr. Schelin was born April 29, 1967, in Anchorage. He is survived by his wife, Trena E. Schelin; children, Raj Sandhu, Jaslean Sandhu-Erfyrdt, Pauline Sandhu-Flora and Zachariah Schelin; mother, Cynthia Schelin; and siblings, Theodore Schelin, Brian Schelin and Robin Schelin-Angle.

Johnny R. Stewart Sr., 59

Johnny R. Stewart Sr. passed away Jan. 7 in De Leon, Texas. Mr. Stewart was born May 31, 1959, in Anchorage. He is survived by his son, Johnny Ray Stewart Jr.; and siblings, Roger Stewart, Evelyn Fitzgerald, Henry Stewart and Bobby Stewart.

Muriel Dorothy-Gene Hagberg-Carmer, 84

Muriel Dorothy-Gene Hagberg-Carmer passed away March 13 at Tacoma Lutheran Home in Tacoma, Wash. Ms. Hagberg-Carmer was born Feb. 15, 1935, in Haycock, Alaska, and reigned as Miss Alaska in 1953. She is survived by her sisters, Laura Stephens and Tekla Becker; children, Larry Carmer Jr., Brad Carmer, Melanie Holubik (Fred), Randell Carmer and Allison Willis (William); 12 grandchildren; and seven great-grandchildren.

Condolences

Rebecca Lynne Bellin, 53
John Stanley Joyner, 90
David Bryant Mainord, 64
Alois Miller, 59

Patricia J. Morillo, 74

Patricia J. Morillo passed away Nov. 27, 2018, in Oregon City, Ore. Ms. Morillo was born Jan. 17, 1944, in Rock Springs, Wyo. She is survived by daughter, Gloria F. Jones; grandchildren, Tawnya F. Armstrong and Steven L. Maier; great-grandchildren, Kyra Frances Armstrong and Derek W. Armstrong; and significant other, Ron Vian.

Paul Douglas Polly, 47

Paul Douglas Polly passed away Jan. 16 at home in Anchorage. Mr. Polly was born Dec. 13, 1971, in Cincinnati, Ohio. His family remembers him as a very generous and loving person who enjoyed music, Star Wars, chess and cooking. He is survived by his mother, Frances Morris; stepfather, Ernie Morris; father, Paul Polly Sr.; stepmother, Kathy Polly; daughter, Rachel; step-



INGREDIENTS:

For the Brownies:

- 1/3 cup vegetable oil
- 1/2 cup semisweet chocolate chips
- 2 tablespoons cocoa powder
- 1 cup sugar
- 1 egg
- 1 egg yolk
- 1 teaspoon vanilla extract
- 1 cup grated zucchini, loosely packed
- 1 cup flour (see note)
- 1/4 teaspoon baking soda
- 1/2 teaspoon salt

For the Frosting:

- 3 tablespoons butter
- 2 tablespoons cocoa powder
- Pinch salt
- 2-3 tablespoons heavy cream
- 1/4 teaspoon vanilla extract
- 1 cup powdered sugar

DIRECTIONS:

For the Brownies:

1. Preheat oven to 350 degrees. Line a 9-inch by 9-inch baking pan with aluminum foil, then spray the foil with non-stick cooking spray. Set aside.
2. Grate the zucchini. If your zucchini is extra watery, squeeze the moisture out a little in a paper towel, but don't get rid of all the moisture; you want the brownies to be moist.
3. In a saucepan over medium-low heat, add the oil, chocolate chips and cocoa powder. Whisk together until melted and smooth. Remove the pan from the heat and whisk in the sugar, followed by the egg, egg yolk and vanilla until combined. Stir in the grated zucchini.
4. Fold in the flour, baking soda and salt until everything is just combined and forms a thick batter. Spread the batter into the foil-lined pan. Bake the brownies until they are set and no longer jiggle in the center, about 25-28 minutes.

For the Frosting:

1. While the brownies bake, prepare the frosting. In a saucepan over medium-low heat, melt the butter together with the cocoa powder and salt until smooth. Whisk in 2 tablespoons of heavy cream and the vanilla. Add the powdered sugar and whisk until combined. Add the additional 1 tablespoon of heavy cream as needed until a pourable frosting is achieved.
2. Remove the brownies from the oven. Gently pour the frosting over the brownies and spread with an off-set spatula. Allow the brownies to cool and the frosting to begin to set, at least 15 minutes, before removing the foil from the pan and slicing.

Note: These brownies can easily be made gluten free. Use a neutral (light) gluten-free flour, such as those made from a blend of rice flours. Bob's Red Mill 1 to 1 Baking Flour, King Arthur Gluten Free Measure for Measure Flour and Namaste Gluten Free Perfect Flour Blend would all work well in this recipe. Blend 1/4 teaspoon xanthan gum into your flour blend or omit if your blend already includes it.

The Raven's Circle would like to feature our readers' favorite recipes! To submit visit www.ciri.com/recipe.

SAVE THE DATE

2019 NORTHWEST INFORMATION MEETING, ANNUAL MEETING OF SHAREHOLDERS

NORTHWEST INFORMATION MEETING

Saturday, May 11 | Shoreline, Wash.

Shoreline Community College
16101 Greenwood Avenue North, Shoreline, Wash.
Registration opens at 10:30 a.m.
Please RSVP by noon on Thursday, May 2
Child care services will not be available.

ANNUAL MEETING

Saturday, June 1 | Puyallup, Wash.

Chief Leschi School
5625 52nd Street East, Puyallup, Wash.
Registration: 8-11 a.m.

While it is not required to RSVP for the Annual Meeting, it helps us ensure the proper amount of food if you do. Child care available upon advance request.

THERE ARE THREE WAYS TO RSVP:

Please note the RSVP deadlines listed for each event and respond by the indicated date one of the following ways:

1. Via the shareholder portal at <https://Qenek.ciri.com> **(By RSVP'ing via Qenek, your name will be entered into a drawing for a YETI Tundra 35 Cooler!)**
2. Online at www.ciri.com/RSVP
3. By phone at (907) 263-5191 or (800) 764-2474 (select option 5)

GUIDE TO THE 2018 ANNUAL REPORT

Understanding CIRI's financial statements

CIRI recently released its 2018 Annual Report, which summarizes the company's performance last year and contains information readers can use to familiarize themselves with CIRI's business and investments. Annual Report financial statements can be difficult to decipher. This guide explains key parts of the financial statements that begin on page 44 of CIRI's 2018 Annual Report.

The consolidated financial statements include:

- Consolidated Balance Sheets
- Consolidated Statements of Income
- Consolidated Statements of Other Comprehensive Income
- Consolidated Statements of Changes in Shareholders' Equity
- Consolidated Statements of Cash Flows

The consolidated financial statements are accompanied by footnotes that provide additional details about the company's financial position, investments and earnings. An independent auditor, KPMG LLP, audited the financial statements and issued an opinion as to CIRI's conformity with generally accepted accounting principles. Preceding the financial statements and footnotes is CIRI Management's Discussion and Analysis, which provides additional information about the company's operations and holdings.

This year, CIRI was proud to feature five different covers showcasing CIRI shareholders and descendants.



COOK INLET REGION, INC		2018	2017
CONSOLIDATED BALANCE SHEETS		(in thousands)	
December 31,			
	\$	76,888	57,934
Assets:		38,567	62,099
Cash and cash equivalents		182,142	140,921
Marketable securities (notes 4, 12 and 20)		165,779	164,563
Trade, notes and other receivables, net (note 5)		7,978	971
Restricted cash and cash equivalents and marketable securities (notes 4, 6, 14, and 15)		204,227	201,390
Income taxes receivable (note 19)		185,125	189,405
Investments in unconsolidated affiliates (note 7)		22,190	22,778
Real estate investments, net of accumulated depreciation of \$21,339,000 and \$18,828,000 for 2018 and 2017, respectively (notes 10 and 15)		44,547	60,092
Natural resource investments, net of accumulated depreciation of \$8,800 and \$6,100 for 2018 and 2017, respectively (notes 10 and 15)		33,513	36,643
Energy and infrastructure investments, net of accumulated depreciation of \$11,039,000 and \$9,360,000 for 2018 and 2017, respectively (note 10)		58,165	58,165
Property and equipment, net of accumulated depreciation and amortization of \$44,782,000 and \$37,905,000 for 2018 and 2017, respectively (notes 11 and 15)		2,826	4,182
Goodwill, net (note 9)		7,775	7,811
Intangible assets, net (note 9)			
Other	\$	1,024,722	1,006,284
Total assets			
	\$	225,293	229,623
Liabilities and shareholders' equity:		41,576	39,392
Liabilities:		32,599	28,467
Notes payable (note 15)		14,284	13,491
Accounts payable		25,780	16,137
Accrued liabilities (notes 20 and 21)		627	798
Due to other regions, at-large shareholders and village corporations (note 16)		1,384	1,577
Deferred income taxes (note 19)		341,543	329,485
Derivative liabilities (note 13)			
Other			
Total liabilities		210,495	210,495
Shareholders' equity:		463,901	458,761
Common stock of no par value (note 17)			(591)
Paid-in capital (note 17)			
Retained earnings		674,396	668,665
Accumulated other comprehensive loss - unrealized gains and losses on cash flow hedge (notes 4 and 13)		8,783	8,134
Total shareholders' equity attributable to Cook Inlet Region, Inc.		683,179	676,799
Noncontrolling interests (note 17)			
Commitments and contingencies (notes 7, 14, 15, 16, 17, 19, 20 and 21)	\$	1,024,722	1,006,284
Total liabilities and shareholders' equity			

← CONSOLIDATED BALANCE SHEETS

- **Assets:** What the company owns and what is owed to it.
- **Liabilities:** What the company owes.
- **Shareholders' equity:** The net worth of the company, which is equal to company assets minus company liabilities.
- **Cash and cash equivalents and marketable securities:** Cash in bank accounts, money market accounts, equities and bonds that can easily be converted into cash.
- **Restricted cash and cash equivalents and marketable securities:** Cash and marketable securities the company has set aside to pay future liabilities.
- **Investments in unconsolidated affiliates:** CIRI's ownership interests in other corporations, partnerships, limited liability companies and joint ventures in which CIRI does not hold a controlling interest.
- **Natural resource and energy investments:** Land and resource property and energy investments, including the Fire Island Wind project.
- **Liabilities:** Amounts owed by CIRI from debt or costs unpaid at year-end.

CONSOLIDATED INCOME →

CIRI's revenues and expenses are reported by operating segment:

- **Government services** includes CIRI's operations that provide services to local, state and federal government agencies.
- **Oilfield services** includes rig moves and maritime support.
- **Real estate** includes commercial rental property activities and CIRI's interests in multifamily and retail investments, as well as other real estate holdings.
- **Natural resources** is from oil and gas royalty revenues and 7(i) resource sharing payments received from other ANCSA corporations.
- **Energy and infrastructure** is CIRI's investments in wind farms, energy generation, and oil and gas exploration.
- **Private equities** is from investments in general private equity and venture capital funds that invest in a broad variety of industries, both foreign and domestic.
- **Investment securities** is from marketable security investments, including stocks, bonds and other investments.
- **Income per share of common stock** divides the net income by the number of outstanding CIRI shares (627,700) to report the amount of income earned per share.

COOK INLET REGION, INC		2018	2017	2016
CONSOLIDATED STATEMENTS OF INCOME		(in thousands, except income per share)		
Years ended December 31,				
Revenues:				
Government services	\$	382,511	324,649	215,868
Oilfield services		50,065	33,757	27,768
Real estate		55,121	23,641	6,273
Natural resources		16,526	15,438	11,380
Energy and infrastructure		5,091	10,476	8,399
Private equities		14,083	17,250	10,238
Investment securities		(9,516)	14,138	9,122
Total revenues		513,881	439,349	289,048
Expenses:				
Government services		359,106	308,486	203,238
Oilfield services		47,395	40,210	54,648
Real estate		10,593	10,797	10,808
Natural resources		1,854	1,436	1,652
Energy and infrastructure		29,443	6,770	6,693
Private equities		4,905	2,738	3,336
Investment securities		3,733	2,754	1,645
General and administrative and shareholder relations		18,119	17,110	17,485
Total expenses		475,148	390,301	299,505
Income (loss) from continuing operations before income taxes		38,733	49,048	(10,457)
Income tax (provision) benefit (note 19)		(8,092)	1,799	11,037
Income from continuing operations		30,641	50,847	580
Discontinued operations:				
Income from discontinued Alaska tourism and hospitality operations (note 6)		-	-	5,631
Income tax provision		-	-	(2,086)
Income from discontinued operations		-	-	3,545
Net income		30,641	50,847	4,125
(Increase) decrease of income attributable to noncontrolling interests		(2,093)	(137)	5,006
Net income attributable to Cook Inlet Region, Inc.	\$	28,548	50,710	9,131
Income attributable to Cook Inlet Region, Inc. per share of common stock				
Earnings from continuing operations	\$	45.48	80.79	8.90
Earnings from discontinued operations		-	-	5.65
Earnings per share from net income	\$	45.48	80.79	14.55

(See accompanying notes to the consolidated financial statements.)

THE CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY →

This financial statement shows the year's activity in each of the components of shareholders' equity including current-year net income and dividends paid to shareholders.

- Net income as reported in the statements of income.
- Total dividends paid to shareholders in 2018.

COOK INLET REGION, INC CONSOLIDATED STATEMENTS OF CASH FLOWS			
Years ended December 31,			
	2018	2017	2016
(in thousands)			
Cash flows from operations:			
Net income	\$ 3,682	9,104	4,101
Reconciliation of net income to net cash provided by operating activities:			
(Income) losses of unconsolidated affiliates, net of distributions (note 7)	14,372	13,626	12,154
Depreciation and amortization	(36,013)	(14,916)	284
(Gain) loss on sale of assets	19,697	(10,237)	(6,281)
Unrealized loss (gain) on marketable securities	-	-	21,648
Write-down of goodwill (note 9)	25,865	789	997
Write-down of asset value for economic impairment (notes 7 and 10)	9,435	(2,296)	(8,829)
Change in deferred income taxes	(23,361)	7,909	(5,458)
Changes in operating assets and liabilities, net of businesses acquired (note 3)	44,318	54,826	22,741
Cash provided by operating activities of continuing operations	44,318	54,826	14,716
Cash used in operating activities of discontinued operations	-	-	-
Net cash provided by operations	47,311	161,477	102,705
Cash flows from investing activities:			
Proceeds from sale of marketable securities	(54,152)	(91,992)	(112,249)
Purchases of marketable securities	44,907	4,749	4,611
Proceeds from disposals of real estate investments	1,067	173	1,040
Proceeds from the disposal of other assets	-	25,856	8,424
Proceeds from notes receivable	16,551	18,327	13,258
Issuance of notes receivable	6,415	17,728	15,029
Capital returned from investments in private equities	(2,195)	(21,692)	(5,525)
Capital returned from investments in unconsolidated affiliates (note 7)	(8,541)	(20,142)	(39,286)
Investment in government services, net of cash acquired	(26,059)	(26,655)	(4,162)
Investment in real estate	(5,734)	(2,086)	(13,210)
Investment in energy and infrastructure	(21,730)	(22,094)	(13,210)
Investment in operating property and equipment	-	-	25
Investment in private equities	(2,160)	(64,151)	(49,288)
Cash received from partnerships and limited liability companies	-	-	37,761
Cash used in investing activities of continuing operations	(2,160)	(64,151)	(11,519)
Cash provided by investing activities of discontinued operations	-	-	-
Net cash used in investing activities	10,498	65,963	32,423
Cash flows from financing activities:			
Proceeds from issuance of debt	(14,440)	(18,683)	(14,191)
Principal payments on notes payable	(1,444)	186	(109)
(Distributions to) contributions from noncontrolling interest holder	5,590	-	-
Decrease in restricted cash and cash equivalents from financing	(7)	(8)	(7)
Distributions to Elders' Benefit Program	(23,401)	(22,403)	(22,926)
Distributions to shareholders	(23,204)	25,045	(4,810)
Net cash (used in) provided by financing activities	18,954	15,720	(1,613)
Net increase (decrease) in cash and cash equivalents	57,934	42,214	43,827
Cash and cash equivalents at beginning of year	\$ 76,888	57,934	42,214
Cash and cash equivalents at end of year	\$ 134,822	100,148	86,041

COOK INLET REGION, INC CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY						
Years ended December 31, 2018, 2017 and 2016						
	Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Equity Attributable to CIRI	Non-controlling Interests	Total
(in thousands, except number of shares)						
Balance as of January 1, 2016	\$ 210,495	444,212	426	655,133	12,926	668,059
Net income	-	9,131	-	9,131	(5,006)	4,125
Other comprehensive loss	-	-	(1,096)	(1,096)	-	(1,096)
Change in noncontrolling interests, other than allocation of income	-	-	-	-	(109)	(109)
Elders' Benefit Program distribution (note 17)	-	-	-	-	-	-
Escheatment of shares	-	(7)	-	(7)	-	(7)
Cash distributions - \$36.52 per share (note 17)	-	52	-	52	-	52
Balance as of December 31, 2016	210,495	430,462	(670)	640,287	7,811	648,098
Net income	-	50,710	-	50,710	137	50,847
Other comprehensive income	-	-	79	79	-	79
Change in noncontrolling interests, other than allocation of income	-	-	-	-	186	186
Elders' Benefit Program distribution (note 17)	-	-	-	-	-	-
Cash distributions - \$35.69 per share (note 17)	-	(8)	-	(8)	-	(8)
Balance as of December 31, 2017	210,495	458,761	(591)	668,665	8,134	676,799
Net income	-	28,548	-	28,548	2,093	30,641
Other comprehensive income	-	-	591	591	-	591
Change in noncontrolling interests, other than allocation of income	-	-	-	-	(1,444)	(1,444)
Elders' Benefit Program distribution (note 17)	-	-	-	-	-	-
Cash distributions - \$37.28 per share (note 17)	-	(7)	-	(7)	-	(7)
Balance as of December 31, 2018	\$ 210,495	463,901	-	674,396	8,783	683,179

← CONSOLIDATED STATEMENTS OF CASH FLOWS

This statement shows how CIRI used or received cash during the year.

- CIRI generated \$44.3 million from its operations in 2018.
- CIRI invested a net \$2.2 million in 2018 in a variety of operating companies, interests in partnerships and marketable securities.
- CIRI paid \$23.4 million in shareholder dividends in 2018.

GLOSSARY OF FINANCIAL TERMS

Asset: Something of value that is owned, including cash and items that are convertible to cash. Examples of assets include receivables (monies owed to the company), inventories (supplies), property and equipment (buildings, land, machinery, etc.).

Consolidated Balance Sheets: These reports show what a corporation and its subsidiaries own (assets) and owe (liabilities) at a certain date. They also show shareholders' equity.

Consolidated Statements of Cash Flows: These reports show the amount of cash received and spent during a fiscal year, including:

- Cash received or spent operating a business
- Cash received or spent buying and selling assets
- Cash borrowed or paid on debt and/or paid to shareholders.

Consolidated Statements of Income: These reports show the combined revenues, expenses and net income or net loss of a company.

Consolidated Statement of Other Comprehensive Income: These reports show non-cash gains (or losses) not recognized in the Statements of Income.

Expenses: The costs required to generate revenue. For example, fuel to operate construction equipment.

Fiscal Year: CIRI's fiscal year is Jan. 1 through Dec. 31.

Liability: A company's legal debt or obligation that arises during the course of business operations.

Liquidity: Cash and current assets sufficient to satisfy a company's liabilities and commitments as they come due.

Marketable Securities: A general term for stocks, bonds or other investments that can be sold on the open market.

Net Income: When total revenues exceed total expenses.

Net Loss: When total expenses exceed total revenues.

Revenue: The money received from operating a business or earned from holding an asset.

Total Shareholders' Equity: Total assets minus total liabilities.

MISSING SHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. **When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated.** Shareholders with **Qenek** portal accounts may update their addresses online. Alternatively, shareholders may visit **CIRI's website** or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 04/22/2019)

Edgar Ailak
Della Ames
Michelle Lynn Anderson
Wyatt Vann Asher
Daevin Brandon Barnes
Kenneth Lawrence Boyle
Steven Patrick Bright
Carolyn Jane Burns
Lawrie W. Campbell Jr.
Dennis Wayne Carmen Jr.
Rosalind Clara Carteeti
Liberty Ann Choquette
Daniel James Christiansen
James Dennis Clark
Ruth Lorraine Cleveland-Baker
Gary Lee Dean
Mark Daniel Earl Douglas
Christy Lynn Downs
Carey Layne Edwards
Peter Joseph Egelak
John Joseph Evan Jr.
William D. Ferguson
Julia A Fleek Jr.
Sherri Fry
Shavonne Krystal Geffe
Matthew Louis Goodlataw
Jordan Alison Greiner
Dajon Michael Hale
Adrian Earl Hand
John Russell Hardcastle
Ella Louise Harper
Michelle Nicole Hinton
Hunter Kelli Hogan
Wayne Leroy Hoyt
Ronald Lyle Hunt
Sheila Louise James
Marie Bertha Kaloa
Lucy Mae Kirkland
Cristina Carolyn Korn
Richard Rudolph Koso
Anthony Quentin Lieb
Tony Dean Long
William Dean Luttrell Jr.
Anthony James Malburt
Maria Elizabeth Malven
Heather Mae Marks-Cheely
Debra Kay Marth
Angela Christine McBride

Barbara Jean McVay
Kimberly Lee Meriweather
David Matthew Moore
Shaun Michael Moore
Mary Louise Morgan
Frank Bobbie Mosquito Jr.
Forrest James Nayukok
Jacquelyn Holli Nuglene
Nolan Ryan Ogle-Endresen
Louisa Telegruk Okpik
Meadow Lynn Okpik
Stephanie Lee Olsen
Bryan Lee Outwater
Howard Steven Palmer
William Pedersen
Raymond Coy Powers
Barbara N. Redington
Shad Shaddow Rider-Sorden
Melanie Brook Ritter
Vina Louise Routt
Charlein Terese Sanford
Janelle Ruiz Santana
Brenda Lee Sherman
Nicole Rebecca Sherman
James Harry Shippey
Tony James Smart Jr.
Gina Rene Smith
James Earl Smith
Jennifer Nicole Smith
Richard Scott Stewart II
Roger Wayne Stewart
George Scott Sutton
Veronica Ann Takeuchi
Karl Lee Thiele
Claude Gregory Thomas
Nina Sharon Truitt
Martin Sean Tucker
Cyril M. Tyson
Robert Paul Vlasoff Jr.
Angela Marie Wahlstrom
Alice Walsh
Hayli Melissa Ward
Anthony Wayne Waterbury
Harry Markum Watson Jr.
Ralph Lee Watson
Robert Hunter Wolcuff III
Kristina Marie Yankovic

2019 SHAREHOLDER, ELDER AND YOUTH AWARD NOMINATIONS

NOMINATION DEADLINE: MONDAY, JUNE 3, 2019

CIRI is accepting nominations for the 2019 awards to be presented at the CIRI and The CIRI Foundation Friendship Potlatches this fall.

- **Shareholder of the Year:** Bestowed on a shareholder who has demonstrated exemplary dedication to Alaska Native culture, heritage and communities.
- **Elder of the Year:** Given in recognition of Elder shareholders who have demonstrated exemplary dedication to these same areas through a lifetime of contributions that have benefited Native peoples.

- **Youth Recognition Award:** Recognizes CIRI shareholders and descendants 12 to 17 years of age for superior academic achievement, demonstrated leadership qualities, dedication to Alaska Native culture and heritage, outstanding contributions to community and family, and exceptional determination and stamina in overcoming significant life challenges.

Help us celebrate individuals for any or all three award categories by visiting www.ciri.com and submitting an online nomination form by 5 p.m. Alaska Daylight Time on Monday, June 3, 2019. 📧



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Anchorage, Alaska 99509-3330

CIRI CONTACT INFORMATION

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Shareholder Relations

Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5186



Shareholder Participation Committees

www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com

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Rolf A. Dagg, *Yup'ik*
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Michelle B. Lindersmith, *Inupiaq*
Patrick Marrs, *Aleut*
Samuel G. Spangler, *Aleut*

Connect with Qenek Shareholder Portal

qenek.ciri.com

- Print dividend confirmations and tax forms
- Update your contact information
- RSVP for shareholder events
- View information about your stock
- View and print payment information
- Request replacement checks

Maintain an up-to-date CIRI mailing address and access your Qenek account quarterly to be eligible for quarterly drawings for a YETI cooler!

SHAREHOLDER ESTATES

ALSO MISSING

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- **Estate of Russell Scott Bowen – Daniel Clark Bowen**
- **Estate of Robert William Wescott – Robert William Wescott Jr.**

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.