

Raven's Circle



Shareholder Meetings

| 03



Farewell Sheep Hunting Permits

| 06



New eNewsletter Participation Prize

| 08

President's Message	2	Educational Incentives	4	In Touch.....	7
Board Corner	2	Practice Makes Progress.....	5	In Memory	7
CIRI in the Community	3	Recipe	5	Missing Shareholders.....	8
Shareholder Spotlight.....	3	Quarter 1 Distributions.....	6	CITC Spring Job Fair.....	8
Nonprofit Spotlight	4	Next Gen Day	7	Shareholder Estates	8



› Escondido North is a subdivision with builders providing high-quality homes at entry-level prices.

SAN ANTONIO REAL ESTATE MILESTONES ACHIEVED

Two CIRI Land Development Company (CLDC) subdivisions—Escondido North and Ladera—achieved important milestones in 2019.

Despite Alaska's recessionary environment, CIRI's real estate segment brought in net income of \$44.5 million in 2018 (the most recent year for which figures are available), due in large part to investments in the Lower 48. Low vacancy rates, coupled with historic low interest rates, fueled strong value appreciation in the company's multi-family real estate portfolio, allowing it to harvest growth in properties that had reached stabilization.

Real estate remains a cornerstone of the company's business portfolio, with CIRI continuing to develop residential subdivisions on land holdings located in and around San Antonio. Ranked among the fastest-growing cities in the U.S., San Antonio's housing market is strong.

Escondido North

Situated 15 miles northeast of downtown San Antonio, Escondido North is a master-planned subdivision with builders providing high-quality homes at entry-level prices. CLDC, a wholly owned CIRI subsidiary, began the first stage of development as an equity partner, delivering lots to homebuilders in 2007. In 2008, the Great Recession hit. As builders began defaulting on lot-purchase contracts, CLDC took control of the development to protect the investment.

The housing market, along with the rest of the U.S. economy, began its years-long recovery in summer 2009. Things started looking up for Escondido North in 2014, when the second-largest homebuilder in the U.S., Lennar Homes, expressed interest in purchasing the existing finished lots, along with unfinished lots in additional future units. A 2015 sale within the development of an elementary-school site proved a great benefit to the project and helped solidify



› An amenity center was added to the 1,100-acre Ladera planned community in 2017.

a contract with Lennar Homes for 198 finished lots. Lennar began construction of a model home and several speculative houses toward the end of 2016, attracting strong initial interest. The homes, which range in price from approximately \$178,000 to \$212,000, feature large master suites, open kitchens and family rooms. They are within close proximity to two military bases, parks, schools, restaurants and shopping. The remaining raw land was sold to a competing national builder, KB Homes, in 2018.

Fast-forward to 2019 and San Antonio's housing boom: Lennar gained momentum as it continued constructing high-quality, single-family homes and purchased the remaining finished lots ahead of schedule. After fulfilling its obligations, CLDC transferred control of the homeowner's association and sold the final parcel within the development—a commercial lot—concluding the company's interest in the Escondido North subdivision.

SAN ANTONIO REAL ESTATE, CONTINUED ON PAGE 03

2020 CIRI C3 EXPERIENCE

Culture • College • Careers
Application deadline is March 20!



The CIRI C3 Experience is an overnight camp that brings together young CIRI shareholders and descendants to foster leadership skills and help prepare them for college and their careers. While at camp, participants hear from Alaska Native professionals and engage in collaborative exercises to hone their skills to successfully apply for college, draft the perfect essay, learn about internship opportunities at Alaska Native organizations and engage in Alaska Native cultural activities!

The camp is open to CIRI shareholders and confirmed, registered descendants ages 15 to 19 and is scheduled for Aug. 10-13 in and near Anchorage. To apply, visit www.ciri.com/C3. The application deadline is 5 p.m. AKDT on Friday, March 20.

DIRECT DEPOSIT VOUCHERS TO BE DISCONTINUED

Beginning with the March 2020 distributions, paper vouchers will no longer be mailed to shareholders who receive their payments via direct deposit.

In addition to being better for the environment, eliminating vouchers will reduce costs associated with voucher stock, printer ink and postage. Distribution information will continue to be available in the shareholder portal, Qenek, with directly deposited payments reflecting the last four digits of the bank account to which funds were deposited.

As a reminder, shareholders who participate in direct deposit should continue to either update their addresses in Qenek or send a signed address change request to the Shareholder Relations department any time their address changes, and should also keep their address updated with the U.S. Postal Service. Failure to do so typically results in CIRI mail being returned as undeliverable, in which case future distributions are held, interest-free, and the shareholder does not qualify to participate in any prize drawings until the address is updated. Learn more about Qenek at www.ciri.com/qenek.

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI President and Chief Executive Officer

I recently had the pleasure of spending time with young shareholders and descendants at Next Gen Day, held Jan. 20 at the company's corporate offices in Anchorage.

An annual event, Next Gen Day provides a behind-the-scenes introduction to CIRI. Youth interact directly with company leadership and employees to learn more about CIRI—its founding, history and business segments—and witness a bit of what our day-to-day looks like.

By demonstrating to young shareholders and descendants the value of education, helping them discover the power and possibilities of various careers, providing an opportunity for them to share how they envision the future and helping to guide them toward their goals, programs like Next Gen Day plant the seed for future involvement with the company.

CIRI's youth programs—deemed Next Gen initiatives—are thoughtfully crafted to meet the needs of young shareholders and descendants, whether they reside in the Cook Inlet region or elsewhere. Honoring feedback we have received over the years, including from our CIRI Shareholder Participation Committee members, combined with genuine focus on how we can best connect with and support the next generation, Next Gen initiatives engage the future leaders and shareholders of CIRI and pass down valuable knowledge to those who will shape the future of the company.

The importance of youth programs cannot be overstated. According to the federal website youth.gov, programs that engage young people in intentional, productive and constructive ways while recognizing and enhancing their strengths can lead to better health, social and educational outcomes. When young people are surrounded by a variety of opportunities for positive encounters, they are less likely to participate in risky behaviors and more likely to successfully transition into adulthood.

CIRI has a responsibility to provide its youth access to a broad range of opportunities to interact with the company and learn its rich culture and history, while also supporting educational and career advancement.

At the same time, by including our young people, the company benefits from their fresh perspectives, new ideas, and specialized strengths and skill sets.

Youth programs play an important role in:

- Enhancing or instilling feelings of belonging, ownership and self-worth;
- Fostering quality relationship with peers and adults;
- Giving young people the opportunity to discuss and decide their own values; and
- Imparting a sense of hope or purpose for the future.

Whether it's one of CIRI's Next Gen initiatives, a program at one of our nonprofits or an independent youth-serving organization, I urge you to encourage the young people in your life to get involved!

Warm regards,



In addition to CIRI Next Gen initiatives, there are youth opportunities available through the company's family of nonprofit organizations:

- **Cook Inlet Tribal Council** offers educational and youth-development services that enrich academics, instill cultural values and encourage family involvement. They include STEM Learning Labs, Native Youth Olympic Games, The Schoolyard afterschool program and Strengthening Our Youth/Tribal PREP. For more information, visit citci.org/education.
- **Southcentral Foundation's RAISE program** provides opportunities for on-the-job work experience in the context of Alaska Native cultural values. Designed to develop leadership skills in Alaska Native and American Indian youth 14–19 years old, RAISE offers three separate sessions per year: summer, winter, and graduate programs. Each exposes participants to health-related careers and workplace expectations while supporting both personal and professional development. For more information, visit southcentralfoundation.com/raise-program.

BOARD CORNER

A Message from CIRI Director Pat Marrs

My name is Patrick Marrs. I am an original CIRI shareholder, born and raised in Seldovia, Alaska, and it has been my honor to serve as a CIRI Director. Being from a fishing family, I grew up with the Alaska Native values of respecting the land and sea and upholding our responsibilities to future generations in this regard. At CIRI, we also have a responsibility to future generations.

As an original enrollee, I received 100 shares when I enrolled with the Corporation after the passage of the Alaska Native Claims Settlement Act (ANCSA) in 1971. I now own 70 CIRI shares, having gifted 10 shares to each of my two children and five shares to each of my grandchildren.

ANCSA did not originally make provisions for Alaska Native children born after Dec. 18, 1971, sometimes referred to as "new Natives," to become shareholders, other than through inheritance. However, the Act was amended in 1988 to provide other options for Alaska Native descendants to become ANCSA shareholders,

including an option for existing shareholders to transfer stock as an inter vivos gift to their Alaska Native children, grandchildren, great-grandchildren, nieces, nephews, or (if the holder has reached the age of majority as defined by the laws of the State of Alaska) sisters or brothers, who are related by blood or adoption.

The amendments also permit ANCSA shareholders to vote to open enrollment and issue new stock to Alaska Native descendants born after Dec. 18, 1971. Over the years, CIRI has reached out in various ways to gauge how shareholders feel about "open enrollment." Although opinion has always been mixed, to date, the majority of shareholders do not support open enrollment as it would reduce the amount of the distributions they receive; they have expressed that passing stock to relatives through inheritance and gifting is sufficient.

Inheriting or receiving a gift of stock gives our children and grandchildren a greater stake in the Corporation

and provides a means to share our Native heritage. But CIRI makes numerous opportunities—including youth opportunities—available to CIRI shareholders and descendants, regardless of shareholder status.

Our company faces a number of important challenges and opportunities in the years ahead, and the next generation has a central role to play in the success of the Corporation—both in the short term, as creators and powerful advocates for change, and in the long term, as the leaders who will shape the future of our company. Encouraging CIRI descendants to participate in the Corporation is imperative to the long-term health and sustainability of CIRI, and it's never too soon to do so. 📧



Ladera

After a period of inactivity brought about by the downturn in the U.S. economy, in 2015, CIRI Land Development Company (CLDC) resumed efforts on its 1,100-acre planned community in the rolling hills of western San Antonio. Named for the Spanish word for “hillside,” Ladera boasts wide open spaces and breathtaking vistas. It also features a well-planned, thoughtfully designed community consisting of eight unique neighborhoods, and offers access to nearby employers, schools and attractions. The San Antonio western submarket continues to be the city’s best-performing real-estate market.

In 2017, to accommodate demand for additional housing and provide access to more developable acreage, an additional phase of lots and extension of the main thoroughfare was completed. The sale of an 18-acre tract to the local school district for a future elementary school, the addition of an amenity center and construction of a unit of smaller lots also occurred.

Construction of homes by multiple regional and national homebuilders was strong in 2018 and 2019, with homeowners taking occupancy of the completed homes within the development.

Ladera’s North Ridge and High Point neighborhoods provide homeowners choices for top-quality, affordable homes within an environmentally sensitive 1,100-acre master-planned community. The Lucas Creek Trail links Ladera’s neighborhoods with an extensive network of walking and biking trails. Construction has begun on the Medina Valley Elementary School, with a projected opening of fall 2021.

Given San Antonio’s unprecedented growth trajectory and the size and ambitious scope of Ladera, CIRI expects that construction and regular lot sales will continue for years to come. 📩



SAVE THE DATE

2020 INFORMATION AND ANNUAL MEETINGS

INFORMATION MEETINGS

Saturday, April 18 | Anchorage, Alaska
 ChangePoint Alaska
 6689 ChangePoint Drive, Anchorage, Alaska
 Please RSVP by 3 p.m. on Wednesday, April 8

Saturday, April 25 | Kenai, Alaska
 Kenai Middle School
 201 North Tinker Lane, Kenai, Alaska
 Please RSVP by 3 p.m. on Wednesday, April 15

Saturday, May 9 | Puyallup, Wash.
 Chief Leschi School
 5625 52nd Street East, Puyallup, Wash.
 Please RSVP by 3 p.m. on Friday, May 1

ANNUAL MEETING

Saturday, June 6 | Anchorage, Alaska
 Location TBD
 While it is not required to RSVP for the Annual Meeting, it helps us ensure the proper amount of food if you do.

THERE ARE THREE WAYS TO RSVP:

Letting us know you will attend and how many people will be in your party helps us plan for the appropriate number of guests. Please note the RSVP deadlines listed for each event and respond by the indicated date one of the following ways:

1. Via the shareholder portal at <https://Qenek.ciri.com> **(By RSVP’ing via Qenek, your name will be entered into a drawing for a YETI Tundra 35 Cooler!)**
2. Online at www.ciri.com/RSVP
3. By phone at (907) 263-5191 or (800) 764-2474 (select option 5) 📞

CIRI in the COMMUNITY



CIRI achieves 100% employee giving in 2019

In early 2019, CIRI launched an ambitious goal: record 2,500 hours of employee charitable contributions by means of volunteered time, knowledge, resource-sharing and financial support, with 80% of employees participating.

“Our baseline goal was 1,500 hours and 50% participation, with 2,500 hours and 80% participation our reach-for-the-stars, pie-in-the-sky goal,” said CIRI President and CEO Sophie Minich.

In late 2018 CIRI launched YourCause, an online tool to track volunteer and community-support hours. The platform allows the company to calendar volunteer events and employees to look for volunteer activities by searching pre-populated events.

Employees also have the ability to create their own activities, track volunteer hours and record personal monetary donations.

By December 31, 2019, CIRI employees had knocked the company goal out of the park by recording nearly 3,120 volunteer hours and achieving 100% employee participation. Additionally, 75% of employees participated in United Way of Anchorage’s 2019 workplace giving campaign.

“When individuals at all levels of a company devote their time and talents to tackling issues in their community—be it hunger, homelessness, youth and education, or any number of other worthy causes—positive change occurs,” Minich said. “I couldn’t be prouder of our CIRI employees!” 📩

SHAREHOLDERSPOTLIGHT

Rhonda Shelford Jansen



CIRI shareholder Rhonda Shelford Jansen’s (Unangan/Aleut) art may evoke images of the past, but it took coming into her own as an adult and evolving past a “fear of failure that begins to diminish when you reach middle age” to commit to the act of creating said art.

“When you are any kind of an artist, you’re baring your soul, and it’s a scary thing for people to reject your soul,” Rhonda said. “Don’t be afraid; set it out there. You have nothing to lose.”

Rhonda’s artistic style is influenced by her family’s history in Alaska’s commercial fishing industry and her Alaska Native heritage. She grew up in Homer, Dutch Harbor and Kodiak, Alaska, before moving to Washington State at age 14. She is connected to CIRI through her paternal grandmother, original shareholder Lydia Resoff Shelford. Rhonda is also an original enrollee of the Aleut Corporation and a tribal member of Ninilchik Village Tribe.

Lydia had a formative and lasting influence on her granddaughter’s art. “I was always creating art,” Rhonda recalled. “My grandma saw that I was sketching all the time and she was an artist herself, more or less self-taught. She was a painter and she started teaching me. When we were living in Homer, she would encourage me to enter art

SHAREHOLDER SPOTLIGHT, CONTINUED ON PAGE 04

contests on the Kenai Peninsula. We would go (to the contests) together, and it's a wonderful memory. I wish she could see what I'm doing today." Lydia moved with the family to Washington State and passed away at the age of 86.

Rhonda didn't realize her grandmother was an Alaska Native person until the Alaska Native Claims Settlement Act (ANCSA) passed in 1971. "There was a lot of shame (in being an Alaska Native person) back in those days," she said. "When my grandma and my dad came down to the states for a while when he was a kid, they weren't treated well at all. She had a Russian last name, 'Resoff,' that the (Russian Orthodox) church had given the family, and it was just safer to say they were Russian. ANCSA passed when I was 12 years old and it was at that time I realized I was a Native person. I thought, 'Wow, now I know why I always favored the Indians in cowboy and Indian movies!'"

Rhonda has fond memories of her formative years in Alaska. Her father, Leeland "Sonny" Shelford, was a commercial fisherman who owned one of the first canneries in Homer. The family didn't have TV and there were no paved roads, "so we were out in the woods all day in the summer and ice skating on Beluga Lake in the winter. We were so free; it was an amazing childhood," Rhonda recalled. Relocating to Dutch Harbor during her middle-school years "was one of the most incredible adventures of my life."

While Rhonda has called Washington's Puget Sound area home for more than 40 years, "every time I step off the airplane in Alaska, I feel like I'm home," she said. "When you spend your childhood here, it's your roots; it never goes away. All the connection to Alaska is so meaningful to me. I love fostering my Native heritage and take pride in being a CIRI shareholder."

After raising three children, Rhonda suddenly found herself with some unexpected leisure time on her hands. "Four years ago, I thought to myself, I'm getting old—what do I want to do with my life? I thought, I want to do art, so I got myself one of those big easels and just started painting."

Rhonda specializes in traditional paint media and abstract and seascape photography. Her paintings reveal soft, natural tones juxtaposed against rugged mountains and coastline. Many of her paintings feature Alaska Native scenes. "You have to go back in time to see what the people were wearing, what their tools were like, all that kind of stuff," Rhonda explained. "I do take a little bit of artistic license, but I have notebooks full of archival information. My goal is to paint all the various Alaska tribes, not just my own."

Rhonda's artwork can be found at the Alutiiq Museum in Kodiak, Stephan Fine Arts in Anchorage and the Museum of the Aleutians in Dutch Harbor. Her paintings can also be viewed and purchased via the CIRI Alaska Native Artist Directory at ciri.com/artistdirectory.

"While I was raising kids and doing a lot of volunteer work, I would paint maybe one picture a year. Now if I'm in the middle of a painting, I can easily paint five hours a day," Rhonda said. "When it comes to art or any endeavor, just be you; if people want to judge you or reject you, that's their problem. Fulfill your dreams. Don't be afraid; you're never too old. Just do it, and the more you do it, the better you'll get. Be humble, but keep trying." 🍃

NONPROFIT SPOTLIGHT

Cook Inlet Tribal Council

The fifth in a series highlighting the CIRI family of nonprofits

Offering a broad spectrum of services, Cook Inlet Tribal Council (CITC) helps Alaska Native and American Indian (AN/AI) people reach their full potential through education and employment services, family preservation and substance-abuse counseling. Established in 1983, CITC has become one of the nation's preeminent culturally responsive social-service organizations, serving nearly 12,000 people annually and employing more than 400 individuals. In 2017, CITC was named one of Alaska's best places to work by Alaska Business Magazine.

CITC's programs include:

- **Child and Family Support Services:** Helping families recover from and/or prevent abuse, neglect and domestic violence through case management, teaching and mentoring services, and by establishing connections with related services and resources within the community.
- **Educational Services:** Educational programs that enrich academics, cultural values, traditional knowledge, family involvement and positive youth development.
- **Employment and Training Services:** Providing strengths-based, welfare-to-work case management, supported work experience, child-care financial assistance, vocational rehabilitation, employment placement referral, career and job



counseling, employee recruitment and a one-stop Career Development Center.

- **Recovery and Reentry Services:** Assessments, residential and outpatient treatment, individual and group counseling, alumni and peer support networks and prevention aimed at assisting individuals in accessing and increasing support to maintain sobriety.

In 2016, another CIRI-affiliated nonprofit, the Alaska Native Justice Center (ANJC), became a subsidiary of CITC. The partnership more closely aligns ANJC's services with CITC's and provides ANJC additional administrative and funding support.

Subsequently, in 2018, the Clare Swan Early Learning Center became a CITC subsidiary. The move streamlined the management of the center and allowed staff to offer additional classrooms to accommodate the demands of working families.

For more information, visit citci.org. 🍃

YOUTH EDUCATIONAL INCENTIVE PRIZE WINNERS

To encourage youth to attend and excel at school, CIRI conducts twice-yearly prize drawings for students in grades 7-12 who maintain a GPA of 3.5 or above and students who miss no more than four classes in the reporting period. Each winner receives a \$100 gift card. Please join us in congratulating the following CIRI shareholders and confirmed descendants who qualified for the drawing on the basis of their first-semester GPA, attendance record or both:

IN ANCHORAGE:

James Anaruk,
Yup'ik and Filipino
Child of Samuel Anaruk
Anchorage, Alaska

Kristopher Anaruk,
Yup'ik and Filipino
Child of Samuel Anaruk
Anchorage, Alaska

Winter Anaruk,
Yup'ik and Filipino
Child of Samuel Anaruk
Anchorage, Alaska

Curt Burgoyne,
Yup'ik
Child of Kathleen Burgoyne
Anchorage, Alaska

Joseph Butzke,
Iñupiaq
Child of Jonathan Butzke
Anchorage, Alaska

Mauri Butzke,
Iñupiaq
Child of Jonathan Butzke
Anchorage, Alaska

IN ALASKA: (OUTSIDE ANCHORAGE)

Anna Gilliam,
Aleut
Child of Denise Gilliam
Soldotna, Alaska

Kaeleb McCutcheon,
Eskimo and Indian
Child of Tina Negus
Wasilla, Alaska

Maelee McCutcheon,
Eskimo and Indian
Child of Tina Negus
Wasilla, Alaska

Jolie McDougall,
Athabascan
Child of Linda McDougall
Wasilla, Alaska

Mikylah Pinnow,
Aleut, Athabascan and Shoshone
Child of Christina Pinnow
Ninilchik, Alaska

Koda Poulin,
Iñupiaq
Child of Ashley Poulin
Kenai, Alaska

OUTSIDE OF ALASKA:

Brenna Brown,
Athabascan
Child of Catherine Brown
San Antonio, Texas

Grace Carlson,
Aleut, Athabascan, Iñupiaq and Yup'ik
Child of Teresa Carlson
Las Vegas, Nev.

Kiona Kuhn,
Aleut, Athabascan and Yup'ik
Child of Onika Kuhn
River Falls, Wis.

Aleshanee Nikita,
Athabascan
Child of Daniel Nikita
Santa Fe, N.M.

Jackson Withers,
Aleut
Child of Michael Withers
Denver, Colo.

PRACTICE MAKES PROGRESS

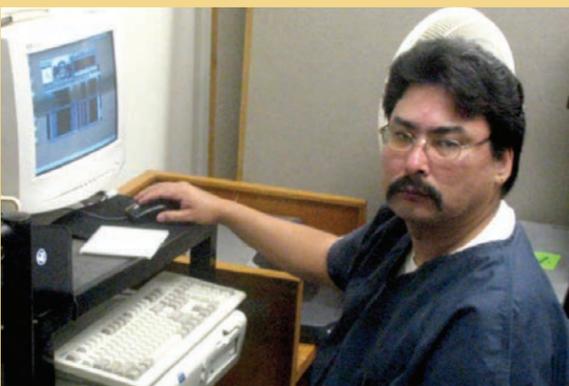


› CITC and ANJC are housed in the newly reopened Nat'uh Service Center in Anchorage. *Photo courtesy of CITC.*

By CITC's Jamey Bradbury

CIRI shareholder Tim Chuiitt credits Cook Inlet Tribal Council (CITC) with helping him rebuild his own life—and save the life of a child.

Lecon “Tim” Chuiitt watched a look of horror grow in the eyes of the young mother at his table as her child began to struggle for air. The baby was choking.



› After being released from prison in 2006, Tim Chuiitt needed a job — and he had heard that CITC could help. *Photo courtesy of Tim Chuiitt.*

A former first responder, Tim jumped to his feet and reached for the baby. Without hesitation, the little girl's mother handed her to him.

“For a mother to just hand me her child when she was in distress—I felt a kind of pride, that she had enough confidence in me to do that,” Tim remarked. He performed three sharp blows between the baby's shoulder blades that day at a family potlatch. His quick actions saved the life of the child.

From Felon to Furniture-Maker

Once upon a time, Tim wasn't the go-to person in an emergency. In 2006, he was released from prison, where he served 16 years for armed robbery and car theft. He had struggled with alcohol addiction and repeated stints in prison (where he managed to escape twice).

But by 2006, Tim was a new man. He had studied computers and jewelry-making in prison; he had taught his fellow inmates CPR. He had been sober for decades. Now all he needed was a job—and he had heard that CITC could help.

“Walking into someplace that's got Native roots, that was built by Natives to help our community—I took a lot of pride in that,” Tim said. “CITC became my base station. I was in a halfway house at the time, so I didn't have a good place to work on my resume. CITC was a nice place to hang out, meet people, see old friends. Getting out of prison after 16 years, I was able to reconnect with people at CITC.”

At CITC, Tim got assistance from the Employment Services and Training Department (ETSD). It wasn't long before he landed a job with a furniture-making company.

A Place You Can Come Back To

When Tim eventually got laid off, he didn't despair; he knew exactly where to turn.

Not only did he come back to CITC, Tim stopped by the Alaska Native Justice Center (ANJC), which had recently launched Reentry Services for the formerly incarcerated. “I just wanted someone to talk to, a shoulder to cry on,” Tim recalls. “I met someone there, and we talked about what I was doing right. I got a lot of encouragement.”

He also got a job. Within minutes of leaving ANJC, Tim got a call from ETSD with a job offer from the Food Bank of Alaska.

“I worked for the Food Bank for eight years,” he said. “Every success I had there—a raise, whatever—I would call my CITC case manager and share it. Having CITC around, being able to use those services, is something I'll always be grateful for. I know I can always go back.”

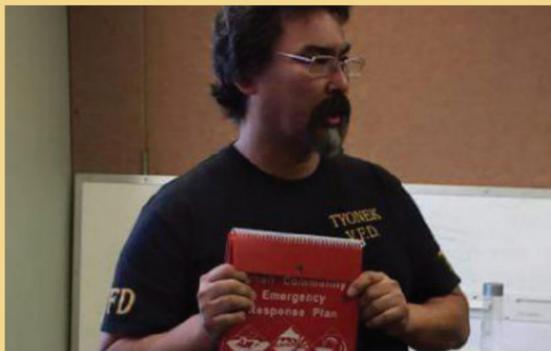
‘I started with nothing. Now I save lives.’

When Tim was 5, he set fire to his family's trailer. He recalled being angry that his parents had left him in charge of his two sisters and brother while they had gone out.

Tim related this story in a 2013 video made by the Anchorage Daily News. By that time, his life had transformed. He was the facilities and equipment supervisor at the Food Bank. He had been sober for 16 years, and he had stayed out of prison for seven.

Three years later, he became an EMS coordinator and fireman. The irony of a 5-year-old who nearly burned down his family's home becoming a firefighter as an adult is not lost on him. “I started with nothing,” he reflected. “Now I save lives.”

And though his lifesaving knowledge didn't come directly from CITC, he nevertheless credits the support he found here with his present success.



› After struggling with addiction and spending years in prison, Chuiitt found a new start in life with the support of CITC. *Photo courtesy of Tim Chuiitt.*

“I never fail to mention CITC,” Tim said. “And I want to be a success so that I can show others—you can do it, too. It takes practice to be sober, to be the person you want to be. But it's possible. I'm proof.”

To learn more about CITC's Employment and Recovery services, visit the department webpages under “Programs” at citic.org or call (907) 793-3600. 📞

RECIPE



CREAMY SALMON PASTA AND SPINACH

Adapted from the recipe by Lori Yates, www.foxeslovelemons.com.

As the author wrote about this recipe, “Simple yet impressive, this is a perfect recipe for a date night at home.”

START TO FINISH: 45 minutes

SERVINGS: 2

INGREDIENTS:

Nonstick cooking spray, canola oil or olive oil
1 salmon fillet (about 1/2 pound)
1/2 teaspoon salt, divided, plus more for pasta water
1/4 teaspoon ground black pepper, divided
6 ounces linguine
1 tablespoon unsalted butter
1-2 garlic cloves, minced
1/2 cup plus 2 tablespoons heavy cream
1/4 cup dry white wine or chicken broth
1/2 teaspoon grated lemon zest
2.5 ounces baby spinach
1 tablespoon capers
Lemon wedges, for garnish (optional)

DIRECTIONS:

1. Preheat oven to 400 degrees. Spray a cookie sheet with nonstick spray or coat with a thin layer of olive or canola oil. Place salmon, skin side down, on prepared pan and sprinkle with 1/4 teaspoon salt and 1/8 teaspoon pepper. Bake 12 minutes or until salmon is almost opaque throughout.
2. In a large pot of boiling salted water, cook linguine according to package instructions.
3. Heat butter in large high-sided skillet over medium heat. Add garlic and cook 1 minute, stirring constantly. Add cream, wine, lemon zest and remaining 1/4 teaspoon salt and 1/8 teaspoon pepper. Heat to boiling over medium-high heat, then reduce heat to medium and cook 5 to 6 minutes or until mixture is thickened to a thin sauce consistency, stirring frequently. Reduce heat to low.
4. Drain linguine and add to skillet. Stir in spinach and capers and cook over low heat 1 to 2 minutes or until spinach is just wilted.
5. Remove salmon from oven. Slip spatula between salmon skin and flesh to remove skin; break into large chunks over linguine. Serve garnished with lemon wedges, if desired.

The Raven's Circle would like to feature our readers' favorite recipes! To submit visit www.ciri.com/recipe.

IMPORTANT DATES

MARCH 8, 2020	Daylight Saving Time begins
MARCH 20, 2020	Deadline to apply for the CIRI C3 Experience
MARCH 30, 2020	Seward's Day: CIRI offices closed (shareholders may make record changes in Qenek during the closure)
MARCH 31, 2020	Deadline for first quarter participation prizes: confirmed descendant, direct deposit, eNewsletter, Qenek, Stock Will (visit www.ciri.com for additional information) Deadline to apply for Farewell sheep hunting permits

2020 FAREWELL SHEEP HUNTING PERMITS



About 200 miles west of Anchorage, near Farewell, Alaska, lie two townships of mountainous CIRI property. As in previous years, recreational use permits will be issued for access to portions of the Farewell area for Dall sheep hunting in 2020.

Access permits to CIRI lands near Farewell are awarded through a random drawing. The general public may apply for access; however, CIRI shareholders and their immediate family members, confirmed, registered CIRI descendants and CIRI employees are drawn in a separate priority lottery, ensuring first choice of hunting periods. There is no charge to apply, and permits are currently issued free of charge.

Additionally, CIRI is pleased to again make access permits available by lottery for the Unit 19 Youth Hunt. Though available through the same lottery system as the general hunt, permits are limited to CIRI shareholders, confirmed, registered CIRI descendants and children of CIRI employees.

- Applications will be accepted through March 31, 2020, with the drawing held in early April.
- The Youth Hunt will be held Aug. 1-5, 2020.
- The general season hunting period is Aug. 10 to Sept. 20, 2020.

As in past years, hunters may access the area via Veleska Lake to the north or Smith Lake to the south. For conservation purposes, access permits will be issued for up to 10 days, nine nights, and each hunting party (up to four individuals) will be limited to taking two legal rams. All state hunting regulations apply.

For additional details and to complete the online permit application, visit ciri.com/our-lands/permitting. To register as a CIRI descendant, visit ciri.com/descendant-registration.

FIRST QUARTER DISTRIBUTIONS

Payment type	Direct deposit sign-up deadline: 3 p.m.	Address change and cancel direct deposit deadline: 3 p.m.	Distribution date
First quarter CST Elders Distribution	MONDAY, MARCH 2	THURSDAY, MARCH 5	FRIDAY, MARCH 13
First quarter CST Distribution	MONDAY, MARCH 9	FRIDAY, MARCH 20	TUESDAY, MARCH 31
Resource revenue, or 7(j), payment	MONDAY, MARCH 9	FRIDAY, MARCH 20	WEDNESDAY, APRIL 1

CIRI Settlement Trust (CST) Distributions

CIRI shareholders approved the creation of the CIRI Settlement Trust (CST) in June 2019. In August 2019, the CIRI Board of Directors rescinded CIRI's dividend policy in favor of contributing amounts that CIRI would have issued as dividends to the Distribution Fund of the CST for distribution to CST beneficiaries who are CIRI shareholders.

Beginning in 2020, until and unless otherwise modified by the Board of Directors, CIRI shall annually contribute 3.5% of the previous year's ending shareholders' equity balance attributable to CIRI to the Distribution Fund of the CST. As with the prior dividend policy, this contribution shall be made in four quarterly contributions, with the first three contributions equal to 24% of the total contribution and the fourth quarter contribution equal to 28% of the total contribution. Each such contribution shall be designated for payment to the CST Distribution Fund for distribution to the beneficiaries who are CIRI shareholders.

For 2020, the CST Trustees have approved payment dates of March 31, June 30, Sept. 30 and Dec. 9. Distribution amounts are calculated shortly after CIRI's annual audited financial statements for the prior year are approved. For 2020, we anticipate the amounts will be available shortly before the date of record for the first quarter distribution, which falls on March 23.

The CST trustees have also approved the 2020 CST Elders distribution schedule, with payments scheduled for March 13, June 12, Sept. 11 and Dec. 11. Original shareholders who are 65 years of age or older, and who own at least one share of CIRI stock as of these dates, are eligible to receive quarterly distributions of \$450 per eligible Elder and need to do nothing but keep a current mailing address on file.

Resource Revenue Distribution

The yearly amount of CIRI's resource revenue distribution is also calculated shortly after the prior-year annual audited financial statements are approved, with the actual distribution made shortly thereafter. As required by ANCSA, resource revenue payments associated with at-large shares are paid directly to the shareholder, while resource revenue payments associated with village-class shares are paid to the underlying village corporation.

Direct/Remote Deposit

CIRI urges shareholders who receive their distributions in check form to consider either implementing direct deposit or taking advantage of remote deposit. Both options are fast, easy and eliminate the need to drive to the bank and stand in line. (Note: When remotely depositing a check, it's a good idea to make a note on the check so you don't attempt to cash it again. If a check is cashed twice, you are legally liable to repay the amount of the overpayment.)

Shareholders who participate in direct deposit and have a current CIRI mailing address are also eligible to participate in quarterly prize drawings.

Direct deposit forms are available from Shareholder Relations and at www.ciri.com. To

cancel direct deposit, please submit a signed, written request prior to 3 p.m. on the specified deadline. If you have a Qenek portal account, you can cancel your existing direct deposit instruction online via the portal.

Address Changes

Checks are mailed to the address CIRI has on record as of the specified deadline. If your address has changed, be sure to update your address with both CIRI and the U.S. Postal Service. These addresses must match or your CIRI mail may not reach you. When CIRI mail is undeliverable, distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. This is true even if a shareholder is signed up for direct deposit.

CIRI address changes may be submitted online via the Qenek portal. Alternatively, you may submit a completed CIRI address change form – available at www.ciri.com – or a signed, written request that includes a current telephone number. Address change forms and requests can be scanned and emailed to shareholderrecords@ciri.com, mailed to CIRI at PO Box 93330, Anchorage, AK 99509, or faxed to (907) 263-5186. If faxed, please call Shareholder Relations as soon as possible to confirm receipt. Forms and information on changing your address or submitting a mail-forwarding request with the U.S. Postal Service are available at www.usps.com or your local post office.

Please be aware that if you fail to notify CIRI of a new address before a specified deadline and your check is sent to your old address, CIRI cannot reissue that check to you unless it is either returned to us, or a minimum of 90 days has elapsed. A list of shareholders who do not have a current mailing address on record is continually updated and may be found on the CIRI website.

Tax Reminder

Under present law, distributions by the CIRI Settlement Trust are anticipated to be tax-free to beneficiaries in most cases; however, by law, CIRI must continue to make 7(j) payments to at-large shareholders and village corporations directly, and at-large shareholders will continue to receive an IRS Form 1099, which reports that income to the IRS.

As a reminder, neither CIRI nor the CST withhold taxes from distributions; however, shareholders or beneficiaries who anticipate owing tax on their distributions have the option of making quarterly estimated tax payments directly to the IRS. To find out more about applicable federal and state tax requirements or making quarterly estimated tax payments, please consult with a tax advisor or contact the IRS directly.

Update

As in the past, once available, distribution amounts will be announced on the distribution hotline, which may be reached at (907) 263-5100 or toll-free at (800) 764-2435 (CHEK), and the website distribution schedule will be updated.

2020 NEXT GEN DAY



Thank you to the young CIRI shareholders and descendants who attended Next Gen Day, held Jan. 20 at CIRI's corporate offices in Anchorage!

Next Gen Day provides an inside look into CIRI and future opportunities available to youth and does so through activities that combine technology with education and mentorship. This year's participants learned about wellness through traditional foods, received career mentoring from CIRI employees, learned about scholarship and grant opportunities available through The CIRI Foundation, participated in a hands-on craft activity led by Cook Inlet Tribal Council's Fab Lab and connected with students in Tyonek, Alaska, via video chat.

Photos by Kevin Bennett



WINNERS' CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. **If CIRI has returned mail, a different winner will be selected.** Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings:

STOCK WILL PARTICIPATION PRIZES

\$200 Monthly Stock Will Prize:

- October – Janis McCord
- November – Leon Stephan
- December – Thomas Paddock Jr.

Fourth quarter drawing for Apple iPad Air 2:

- Jessica Johnson

Must have a valid will on file that complies with CIRI's fractional share policy.

DIRECT DEPOSIT DRAWING

Fourth quarter drawing for \$500:

- Bernice Crandall

The direct deposit instruction must be current with CIRI to win.

ENEWSLETTER DRAWING

Fourth quarter drawing for a Kindle Fire HD or Amazon gift card:

- Samuel Wright

Must be enrolled in the eNewsletter program with a valid email address on file.

CONFIRMED, REGISTERED DESCENDANT DRAWING

Fourth quarter drawing for a Kindle Fire HD or Amazon gift card:

- Katrina L. Mack

Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

QENEK ACCOUNT DRAWING

Fourth quarter drawing for a YETI cooler:

- Cristina Day

Must have created a Qenek account or accessed an existing account during the preceding quarter.

SPECIAL QENEK ACCOUNT DRAWING

Drawing for Alaskan Red King Crab or \$400 gift card:

- Matthew Ross Berry

Shareholders who created or logged into an existing Qenek account between Jan. 23 (the date 2019 IRS Form 1099 was available in Qenek) and Jan. 31, 2020.

INTOUCH

Birth Announcement



Congratulations to CIRI shareholders Timothy James Eugene Metcalf (Athabascan) and Buffie Jo Reamer (Inupiaq), who welcomed son Cody James Reamer-Metcalf on Oct. 1, 2019.

INMEMORY

Raymond E. Achayok, 61

Raymond E. Achayok passed away Nov. 19, 2019, in Anchorage. Mr. Achayok was born Dec. 21, 1957, in Pilot Point, Alaska. He is survived by his siblings, Jeanie Grass, Flora Strouts, Lawrence Achayok and Michael Achayok; nieces, Donna Hill, Vicky Muncy, Anne Nichols, Esmerelda Zirkle, Sandy Strouts and Charlene Jones; nephews, Edward Grass, Ernest Grass, Henry Strouts and Erving Grass; and many more great- and great-great-nieces and -nephews.

William J. Achayok, 71

William J. Achayok passed away Oct. 6, 2019, at home in Anchorage. Mr. Achayok was born Sept. 11, 1948. He is survived by his daughter, Louise Achayok; siblings, Jeanie Grass, Michael Achayok, Lawrence Achayok and Flora Strouts; nephews, Henry Strouts, Edward Grass and Ernest Grass; nieces, Donna Hill, Anne Nichols, Vicky Muncy, Esmerelda Zirkle, Charlene Jones and Sandy Strouts; and many more great-nephews and -nieces and grandchildren.

Frantz Rufus Hildonen Jr., 91

Frantz Rufus Hildonen Jr. passed away Nov. 27, 2019, at the Alaska Native Medical Center in Anchorage. Mr. Hildonen was born Sept. 17, 1928, in Seldovia, Alaska. He is survived by his wife, LaRae A. Hildonen; daughter, Erikka Hildonen; and sister, Sally Berlin.

Brenda "Mimsie" Jacobs, 66

Brenda "Mimsie" Jacobs passed away Jan. 3, at home in Anchorage.

Ms. Jacobs was born July 24, 1953, in White Mountain, Alaska.

She is survived by her daughter, Richele (Max) Whorton; grandson, Link Whorton; and siblings, George Shoogukwruk, Tony Shoogukwruk, Gerald Napouk, Kenneth Shoogukwruk, Judy Evans and Laverne Boardman.



Condolences

James Bergamaschi, 67
Suzanne Ellen Clyde, 81
Ann M. Curtis, 96
Nicholas George, 86
Robert John Joseph, 73
Helena Dimmick Mark, 71
Louise Nadia Sambo, 78
Kenneth Curtis Stehman, 53
June Virginia Totemoff, 72

MISSING SHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. **When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated.**

Shareholders with a portal account, **Qenek**, may update their addresses online. Alternatively, shareholders may visit CIRI's website or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 02/18/2019)

Edgar Ailak
William Lee Ashcraft
Wanda Jo Benson
Angela Blue
Jesse Cameron Boger
Kenneth Lawrence Boyle
Benjamin Howard Brown II
Constance Bea Brubaker-Petzold
Daniel Forrest Call
Oliver Wendell Chapman
Anthony Dale Christiansen
Anthony Chuiitt
Dennis Lee Copeland
Kristina Marie Cranston
Robert Lawrence Crowe Jr.
Gary Lee Dean
John Henry Dilts
Christy Lynn Downs
Owen Francis Eben
John Joseph Evan Jr.
Tamara Rae Evans
William D. Ferguson
Matthew Lee Fox
Bobbie Lorraine Gafford
Charlene Renee Lori Gafford
Reann Melody Gafford
Olga Gallagher
George Julius Gardner III
Bruce Nile Gerke
Matthew Louis Goodlataw
Thomas William Greenberg
Vera Ann Gregory
Floyd Lee Hamrick
Freddie Ray Hawes
Grant Thomas Hutchison
Hannah Isaac
Virginia Annie-Lee John
Richard Nicholas Johnson
Raymond Lee Jorgensen
Laura Keaton
Michael Duane King
Ricky Wayne Kinsworthy
Craig Daniels Kissel II
Micah Kaimilani Kupihe
Helen Mayac Lampley
Charles Anthony Lane III
Jennifer Mary Lane
Paul Matthew Larson
Anthony Quentin Lieb
Alexandra Nicole Lochbaum
Lana Diane Mallory
Debra Kay Marth
John Kelly McConnell
Beverly Ann Mills
Lee Modrok
Gerald Dean Mogg
Isaac Moonin
Shaun Michael Moore

Frank Bobbie Mosquito Jr.
Forrest James Nayukok
Kristie Lynn Nelson
Aleck James Newhall
Peggy Joan Odle
Karen Marie O'Hara
Kellen St-Clair Okpealuk
Quinn Edward Oksotarak
Calvin Wesley Oktolik III
Stephanie Lee Olsen
Marianne Ondola
Halie Katerina Oskolkoff
Bryan Lee Outwater
Leona Mae Oxereok
Gordon Leroy Paul
Byron Barry Phillips Jr.
Keirra Ann Pulu
Robyn Evelyn Ray
Jordynn Marie Rehnberg
Marilyn Ruth Rhodes
James Edward Richardson Jr.
Lucy Ann Richardson
Michele Lynn Rider
Dan Donald Ritter
Mionne Lou Ritter
Kayla Dawn Ross
Virginia Marie Roy-Daily
Patrick Walter Russell
David Michael Santana
Geraldine Wava Sebwenne
Gregory Floyd Seeber
Peter Allan-Joseph Shepard
Ruby Hazel Showalter
Parisocvia Simpson
Andrew David Smith
James Earl Smith
Jennifer Nicole Smith
Jenny Ruth Souders
George Scott Sutton
Alfred Henry Sweeney Jr.
Veronica Ann Takeuchi
Gary Lewis Tanape
Vincent Theodore
Abbygail Frances Thiele
Martin Sean Tucker
Cyril M. Tyson
Robert Paul Vlasoff Jr.
Richard Lee Vreeland Jr.
Jerome David Walker
Teresa Yvette Walters
Hayli Melissa Ward
Anthony Wayne Waterbury
Patrick Timothy Watts
Jeanette Marie Whiteley
Kassidy Laura-Jean Whitley
Sean D. Wilson
Nathaniel Andrew Yankovic
Sharon Louise Yates

CITC SPRING JOB FAIR

FRIDAY, MARCH 20

Northway Mall - 11 a.m. to 3 p.m.

3101 Penland Parkway, Anchorage

Find more than 60 employers at the Cook Inlet Tribal Council (CITC) Job Fair! Submit your resume, network and launch your career at this CITC-sponsored event. Free admission and open to the public.



P.O. Box 93330
Anchorage, Alaska 99509-3330

CIRI CONTACT INFORMATION

CIRI Headquarters

725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-8638
www.ciri.com

Shareholder Relations

Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5186



Shareholder Participation Committees

www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com

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Thomas P. Huhndorf, *Yup'ik*
Chair Emeritus*

Roy M. Huhndorf, *Yup'ik*
Chair Emeritus

* Denotes a member of the Board of Trustees of the CIRI Settlement Trust

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Michael R. Boling, *Athabaskan*

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Robert E. Harris, *Inupiaq*

Ted S. Kroto Sr., *Athabaskan*

Michelle B. Lindersmith, *Inupiaq*

Patrick M. Marrs, *Aleut*

SHAREHOLDER ESTATES

ALSO MISSING

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- **Estate of Patrick Joseph Gutmann**
– Buffy Switzer
- **Estate of Francine M. Morris**
– Flo Steitz

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at (800) 764-2474, and select option 4.

NEW QUARTERLY eNEWSLETTER PRIZE DRAWING

Go Green for a Chance to Win an iPad!

Fifty-four percent of CIRI shareholders now opt to receive interactive versions of the Raven's Circle newsletter instead of paper copies. Their reasons include:

- **Pollution associated with paper, inks, printing and delivery is eliminated**
- **Costs associated with the above items are eliminated**
- **eNewsletters contain links and other features not available in the paper newsletter**
- **CIRI news is received faster**

To increase participation, quarterly prize drawings are conducted from the names of shareholders enrolled in CIRI's eNewsletter Program who have valid email and mailing addresses on file. **In 2020, the eNewsletter Program quarterly prize winner will have his/her choice of an iPad or \$400 cash!**

Not enrolled? Shareholders with portal accounts may sign up to receive eNewsletters in Qenek. Alternatively, return a completed Electronic Newsletter Request Form (available at www.ciri.com) to CIRI Shareholder Relations, or call (907) 263-5191 / (800) 764-CIRI (2474), select option 0, and let Shareholder Relations know you wish to sign up. It's that simple!

WIN ME!

