



> A. The 2016 Color of Justice participants and organizers at the Alaska Supreme Court. B. Color of Justice participants listening to welcoming remarks. C. Former Chief Justice of the Alaska Supreme Court Dana Fabe welcomes the students to day two of Color of Justice in the Supreme Court chambers. Photos by Jason Moore.

## CIRI LEADS EFFORT TO LAUNCH COLOR OF JUSTICE RURAL STUDENT INITIATIVE

When the distinguished judges and legal professionals addressed the students at the Color of Justice program, they saw something big staring back at them: Alaska. All of Alaska. From the North Slope to the Aleutians Islands. Forty students had flown in from all parts of rural Alaska, and in large measure,

Creating the "Color of Justice Rural Student Initiative" was no small undertaking. First, Anders contacted the 11 other Alaska Native regional corporations and helped convince them to contribute money to cover the airfare for students to travel to Anchorage. Then, with legal professionals and nonprofit organizations including the Alaska Native Justice Center, Anders and CIRI's Corporate Communications Department helped devise an outreach video, application process and selection committee. In the span of about a month, the 40 students were selected.

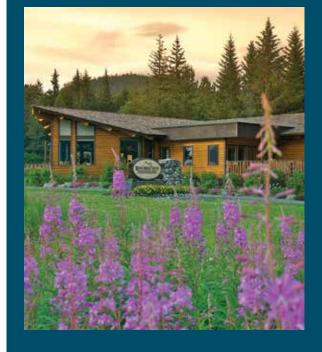
## CIRI REACHES AGREEMENT TO SELL CIRI ALASKA TOURISM CORPORATION

Cook Inlet Region, Inc. (CIRI) recently announced the sale of CIRI Alaska Tourism Corporation. Shareholders with email addresses on file at CIRI received an advisory message regarding the sale. The buyer, Viad Corp., is an international company that has been providing travel and tourism services in natural destinations for more than 50 years.

CIRI's first tourism-related investment came in 1996 with the acquisition of Kenai Fjords Tours, Alaska's #1 wildlife and glacier cruise located in Seward, Alaska. After that, the company added the Seward Windsong Lodge, the Talkeetna Alaskan Lodge, the Kenai Fjords Wilderness Lodge and Alaska Heritage Tours, a tourpackaging company.

"The terrific assets, excellent service and top quality team that are the hallmarks of CIRI Alaska Tourism Corporation have always been a source of great pride for CIRI," said Sophie Minich, president and CEO of CIRI. "We believe that the company's tradition of excellence and quality will continue under Viad's ownership."

CIRI President and CEO Sophie Minich discusses the CATC sale in more detail in this month's President's Message on page two. ◄



CIRI is the reason they were able to attend.

Color of Justice is a program aimed at getting women and ethnic minority students interested in the legal profession. The program alternates annually between Anchorage and the Mt. Edgecumbe High School in Sitka. CIRI General Counsel Bruce Anders has been part of the Anchorage-based program for the past couple of years and he noticed that very few, if any, Alaska Native students participated. He set out to change that.

"Alaska Native people make up about 14 percent of the Alaska population," Anders said. "There is no reason they shouldn't be at least equally represented in the legal profession—in the bar and on the bench." "This was an amazing and unprecedented effort from so many people," said Anders. "From the CIRI staff who helped organize the logistics and flights for the kids, to the enthusiastic participation of the other Alaska Native corporations and the legal professionals who embraced participation of rural students, this effort turned heads around the state and made history."

The rural students accepted into Color of Justice spent two days learning about the legal system and its many applications, and meeting with lawyers and

COLOR OF JUSTICE, CONTINUED ON PAGE 05

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## **A WORD FROM THE PRESIDENT**

Sophie Minich, CIRI president and chief executive officer

Many of you have read about CIRI's recent decision to sell a company that we have proudly hailed as a hallmark of our portfolio for the past 20 years. Several months ago, CIRI was approached by Viad Corporation, an international travel and tour company, with an interest to acquire CIRI Alaska Tourism Corporation (CATC). The Board of Directors faced a difficult decision whether to sell CATC. But after careful analysis and deliberations with management, the Board determined it was in CIRI's best interests to authorize management to pursue acceptable terms of a sale. I wanted to take the opportunity here to explain the reasoning behind the decision.

CIRI first invested in CATC in 1996 with the purchase of Kenai Fjords Tours, Alaska's #1 wildlife and glacier cruise in Seward, Alaska. We later added the Seward Windsong Lodge, the Talkeetna Alaskan Lodge, the Kenai Fjords Wilderness Lodge and Alaska Heritage Tours, a company that offers vacation packages showcasing the best of Alaska.

CIRI is proud to have built CATC into one of the strongest tourism operations in the state of Alaska. We invested in state-of-the-art assets and assembled the best team in tourism. CATC allowed us, as the region's First People, to showcase the best of Alaska, the importance of the land to its people and the richness of its resources. CATC became part of CIRI's identity. The CATC team was part of the CIRI family. We treated customers with respect and excellent service and they rewarded us by coming back again and again, recommending our properties to their friends and relatives, and earning CATC many prestigious awards.

Because of the great team of CATC employees, their commitment to customer service, and CATC's excellent assets, the company grew. Last year was CATC's most profitable year ever with strong bookings and significant income contributing to CIRI's overall positive 2015 results. That's not to say it was easy. Because of the seasonal nature of the business, the assets were only active for about one-third of the year. Every year, it was a monumental task to prepare for each season—hire the staff and boat crews, aggressively market our products to the world and maintain our facilities to the high standards our customers had come to expect.

I commend our CATC team for the expertise and enthusiasm they brought to their jobs each and every day on behalf of CIRI shareholders. It is their success that ultimately attracted the buyer. CIRI was not actively trying to sell the company, but when approached, the Board and management carefully considered what action would deliver the best longterm value to our shareholders. That is the reason CIRI eventually agreed to sell.

The CATC sale also helps to fulfill a strategic investment objective at CIRI. CIRI is focused on investing in assets that produce long-term, sustainable returns that will allow CIRI to continue paying healthy, consistent dividends to our shareholders. Proceeds from the CATC transaction will provide the capital necessary to make new investments to grow and strengthen the company.

Often, after CIRI sells an asset, shareholders will inquire about receiving a special dividend, similar to what followed CIRI's windfall profits from our investments in telecommunications. There are no plans to issue additional special dividends. The Board has determined the best dividend policy for CIRI is to maintain consistent, predictable dividends for the long term. That is why the Board established the policy that dividends will amount to 3.5 percent of shareholders' equity, calculated as of Dec. 31 of the prior year. To ensure consistent and strong dividends, as management, it is our job – our number one objective – to grow shareholders' equity.

We believe that many of our recent investments will help accomplish this objective. These investments include a new natural gas power plant in Ohio to serve the largest power market in the world, and new financing strategies for CIRI to support partners like Capital Dynamics in other major energy investments. These types of investments may lack some of the "cool factor" that CATC had, but there aren't many investments that are as cool as CATC.



We will miss CATC, especially the kind and committed team of individuals that have become our lifelong friends. But we also firmly believe that this decision was made in the best long-term, financial interest of our shareholders.

I look forward to discussing this further with our shareholders at the spring informational meetings and the CIRI Annual Meeting to be held June 4 in Puyallup, Wash.

Jophie Minich

WITH Sincere APPRECIATION

Kenaitze Indian Tribe presents a story feather at the Tikahtnu Forum meeting

Neshech' Kahtnuht'ana: "A story feather created to implement productive communication and discover resolution. Whomever holds this feather, may speak, while others listen. Remember to pass your story feather often."

Thank you to the Kenaitze Indian Tribe (KIT) who presented a story feather to CIRI in appreciation of the continued collaboration of the Tikahtnu Forum participants and of CIRI's donation supporting the new Raven Plaza at KIT's Dena'ina Wellness Center in Kenai, Alaska. The feather was presented at the recent Tikahtnu Forum quarterly meeting by CIRI shareholder KIT Executive Director Jaylene Petersen-Nyren and council members Rosalie Tepp and Clinton Lageson, who is also a shareholder. CIRI shareholder Bunny Swan Gease made the story feather and mounted it on drift wood.

The Wellness Center's Raven Plaza was designed by CIRI shareholder and KIT member Jon Ross. The Plaza is a circular granite display arranged around a ceremonial fire pit in the center. The design incorporates the solar and lunar year, tides, seasons and phases of the moon, as well as traditional Dena'ina values. ≒







> 2015 CIRI Summer Interns pictured from left to right: Braden Kinnebrew, Randy Armstrong, Andrea Jacuk, Josh Henrickson and Raymond Redmond. Photo by Andre Horton.

## 2016 SUMMER INTERNSHIP APPLICATION PERIOD IS NOW OPEN

## **APPLICATION DEADLINE: APRIL 22, 2016**

**C**IRI is now accepting applications for its Summer Internship program. Intern positions within CIRI include Corporate Communications, Real Estate, Land and Resources, Shareholder Programs and Outreach, and Accounting and Business Development. There are also internship opportunities with CIRI subsidiaries North Wind Group and CIRI Services Corporation.

Students may apply online before the April 22 deadline by visiting the careers page on the CIRI website. To be eligible for consideration, students must be a CIRI shareholder or a registered descendant, have a 2.0 GPA or higher, be in junior or senior standing and enrolled in a fouryear degree program or recently graduated, or be enrolled in or recently graduated from a relevant vocational program.

For more information on the internship program, to read about past interns, and to watch a video giving an inside look into the program, visit www.ciri.com/internship. Please contact CIRI Talent Management Manager Darla Graham at dgraham@ciri.com with any questions you may have regarding the program and the application process.

## INMEMORY

## Winfred Stanley Naper Jr., 61

Winfred Stanley Naper Jr. passed away Nov. 30, 2015, at the Alaska Native Medical Center in Anchorage. Mr. Naper was born Dec. 21, 1953. He is survived by his sisters, Brenda Adams, Connie Severson and Barbara Lane; and half-sister, Bonnie Nauska.

## Betty Jean Russell, 80

Potty Joon Puscell percent away Jon 24 at the Alaska

Alaska. She is survived by her children, Rebecca Lynn Downey and William Charles Vaughan.

#### Levi Boyd Williams, 61

Levi Boyd Williams passed away Nov. 4, 2015, in Fairbanks, Alaska. Mr. Williams was born Nov. 27, 1954, in Nenana, Alaska. He will be greatly missed by his family and friends. He is survived by his sisters, Rebecca S. Williams and Alberta D. Newton; and brothers, Leroy Williams and Ronnie Williams.



## SHAREHOLDER SPOTLIGHT: NIKKI GRAHAM

CIRI shareholder Nikki Graham hadn't even been to her first meeting of the Alaska Native Professional Association (ANPA) when one of the organization's directors encouraged her to consider joining the board.

"I was never one of those people who woke up and knew I wanted to be a fireman or something. But I've always been in the business of people." – NIKKI GRAHAM

For someone whose goal is to one day be an executive and part of a leadership team, it was an ideal opportunity. Today, Nikki is ANPA's newest board member.

"This seemed like a valuable experience that also aligns with my passion for creating opportunities for young Alaska Native people," Nikki says. It was what drove her to join ANPA in the first place. Established in 1998, ANPA's mission is to build relationships, leadership and community involvement among Alaska Native professionals and organizations.

Nikki has felt compelled to help others reach their potential for as long as she can remember.

Betty Jean Russell passed away Jan. 24, at the Alaska Native Medical Center in Anchorage. Ms. Russell was born Sept. 15, 1935, in Wainwright, Alaska. She is survived by her children, Cassandra Kroto (Marvin), Charlene Constantine (Raymond Sr.), Jeffrey Trenton, Johnny Trenton, Kevin Trenton (Vera) and Brian Trenton; grandchildren, Angie Constantine, Leonard Trenton, Amanda Constantine, Raymond Constantine Jr. (Ruth), Jayne Trenton, Michelle Trenton, Roman Constantine, Julian Trenton, Ricky Constantine, Marilyn Trenton and Christina Trenton; and great-grandchildren, Jonathan, Desirae, Ruben, Adrian, Mariah, Harmony and Hazel.

#### Virginia Rae Vaughan, 78

Virginia Rae Vaughan passed away Dec. 6, 2015, at the Hubbard Hospice House in South Charleston, W.Va. Ms. Vaughan was born June 15, 1937, in Shaktoolik,

## Condolences

Ryan Matthew Bouwens, 34 Herbert Gregory Sr., 84 Freda Viola Knox, 81 Teddy Ahkok Koweluk, 91 Agnes Noyakuk, 82 Bambi Laura Laverne Nutt, 36 Walter Seversen, 87 Peter Paul Shadura, 104 "I was never one of those people who woke up and knew I wanted to be a fireman or something," she says. "But I've always been in the business of people."

She worked at Alaska Regional Hospital, then managed a physician's office; there, Nikki grew to understand how a simple kind word or smile could mean so much. Later, she let her interest in cooking take her to culinary school in Los Angeles, Calif. "Even that was about people," she says. "Through cooking something comforting and delicious, you can make people happy."

SHAREHOLDER SPOTLIGHT, CONTINUED ON PAGE 0

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## **2016 SHAREHOLDER, ELDER AND YOUTH AWARD NOMINATIONS**

## Nomination deadline: June 10, 2016

CIRI is currently accepting nominations for the 2016 awards to be presented at the CIRI and The CIRI Foundation Friendship Potlatches this fall.

Since 1989, CIRI has annually bestowed the Shareholder of the Year Award on a shareholder who has demonstrated exemplary dedication to Alaska Native culture, heritage and communities.

CIRI introduced the Elder Shareholder of the Year Award in 2011 to recognize elder shareholders who have demonstrated exemplary dedication to these same areas through a lifetime of contributions that have benefited Native peoples.

A third category of recognition is for a young CIRI shareholder or descendant who is already making strides toward becoming tomorrow's Alaska Native leader. In 2013, the Youth Recognition Award was developed to recognize CIRI shareholders and descendants who are 12 to 17 years of age for superior academic achievements, demonstrated leadership qualities, dedication to Alaska Native culture and heritage, outstanding contributions to community and family and exceptional determination and stamina in overcoming significant life challenges.

Help us celebrate individuals for any or all three category awards by visiting the CIRI website and submitting an online nomination form by 5 p.m. Alaska Daylight Time, June 10. ■



> CIRI shareholder and 2015 Elder of the Year Albert Harrison accepted his award at the 2015 Friendship Potlatch in Anchorage with his daughter Jennifer Harrison. (Pictured left to right: CIRI President and CEO Sophie Minich, Jennifer Harrison, 2015 Elder of the Year Albert Harrison and CIRI Director Katrina Jacuk. )

## SAVE THE DATE: INFORMATION MEETINGS AND ANNUAL MEETING OF SHAREHOLDERS

Meeting attendance is limited to CIRI shareholders and their immediate family members (i.e., spouse, children) and/or stock custodians. Shareholders must check in with their guest and present identification. Refreshments will be provided.

## **KENAI INFORMATION MEETING**

Saturday, April 16 Kenai Central High School, 9583 Kenai Spur Hwy. Registration opens at 10:30 a.m.

*Please RSVP by 3 p.m. Monday, April 11. Child care available upon advance request.* 

**ANCHORAGE INFORMATION MEETING** Saturday, April 23 CIRI Fireweed Business Center, 725 E. Fireweed Lane Registration opens at 1 p.m. The event concludes at 4 p.m. Please RSVP by 3 p.m. Monday, April 18. Due to limited space, no child care services will be available.

## NORTHWEST INFORMATION MEETING

Saturday, May 7 Seattle Airport Marriott 3201 South 176 St., Seattle, Wash. Registration opens at 1 p.m. The event concludes at 4 p.m.

*Please RSVP by 3 p.m. Friday, April 29. Due to limited space, no child care services will be available.* 

## **ANNUAL MEETING**

Saturday, June 4 Chief Leschi School 5625 52nd Street East, Puyallup, Wash. Registration: 8 a.m. to 11 a.m. While it is not necessary to RSVP for the Annual Meeting, it helps us to ensure the proper amount of food if you do. Child care available upon advance request.

## THERE ARE TWO WAYS TO RSVP

- Online www.ciri.com/RSVP
- By phone

Call (907) 263-5191, or (800) 764-2474, and select option 5.

Please note the RSVP deadlines below each event, and respond by the indicated date. Letting us know you will attend and how many people will be in your party helps us to ensure there is the right amount of food.

## TRAVEL BY AIR AT DISCOUNTED RATES COURTESY OF ALASKA AIRLINES

2016 Information Meetings and Appual Meeting

#### 2016 Information Meetings and Annual Meeting

Alaska Airlines is graciously offering discounts to shareholder and their immediate family members attending CIRI's 2016 information meetings and Annual Meeting. Although only one discount is allowed per reservation, up to seven passengers may use the discount code if traveling together and booked and ticketed at the same time, in the same reservation and at the same fare.

Tickets may be purchased at www.alaskaair.com. Click on "Use Discount Code," enter your origin, destination city and travel dates, enter the discount code and click on "Find Flights." All eligible flights will display for you to choose from (fare types that are ineligible for the discounts may be lower than other fares with the discount code applied).

## ANCHORAGE AND KENAI INFORMATION MEETINGS

**Discount:** 7% off base fares published at alaskaair.com, excluding fares that end with N5/N6 in fare basis codes **Discount code:** ECMA238

Valid travel dates: April 13 through April 26, 2016 Routes: Discount valid between any Alaska Airlines/ Horizon Air US city and Anchorage, Alaska. Not valid for Prudhoe Bay, Alaska, Canada or Mexico.

#### SEATTLE INFORMATION MEETING

**Discount:** 7% off base fares published at alaskaair.com, excluding fares that end with N5/N6 in fare basis codes **Discount code:** ECMA239 **Valid travel dates:** May 4 through May 10, 2016 **Routes:** Discount valid between any Alaska Airlines/ Horizon Air US city and Seattle, Wash. Not valid for Prudhoe Bay, Alaska, Canada or Mexico.

## **ANNUAL MEETING (PUYALLUP, WASH.)**

**Discount:** 5% off base fares published at alaskaair. com, excluding fares that end with N5/N6 in fair basis codes

#### **Discount code:** ECMA240

Valid travel dates: May 31 through June 7, 2016 Routes: Discount valid between any Alaska Airlines/ Horizon Air US city and Seattle, Wash. Not valid for Canada, Mexico or Prudhoe Bay, Alaska.

Applicable fare rules apply to the Alaska Airlines discounts as well as other discount code terms. Please visit the CIRI website to learn more or enter the corresponding discount code and view the terms on the Alaska Airlines website.



#### COLOR OF JUSTICE, CONTINUED FROM PAGE 01

judges, including former Chief Justice of the Alaska Supreme Court Dana Fabe. The kids also worked together to solve "You be the Judge" problems based upon actual laws and court cases, competed in a trivia contest about the U.S. and Alaska Constitutions, and wrapped up the program with a mock trial, in which each student was assigned a role in a made-up criminal prosecution.

One of the students selected this year was Ruby Willoya-Williams, a junior at Kenai Alternative High School and a member of the Kenaitze Indian Tribe.

"A couple of judges had some pretty inspiring stories that I did not expect from them, like how they came to be a judge and how they went through it." Willoya-Williams said. "It was really awesome to hear their stories."

Some students were not ready to commit to a legal career, but they arrived with an open mind and were ready to learn.

"I'm not quite sure what I'm going to be doing when I'm older so I'm kind of exploring options," said sophomore Connor McManus from Akutan, an island in the Aleutians that doesn't even have an airstrip.

Fellow Akutan student Nikita Shangin described the journey they had been on just to get to Anchorage, "From Akutan to Aklun (a neighboring island with an airstrip) we took a helicopter and from Akun to Dutch (Harbor) we took a Navajo (twin-engine plane). We stayed in Dutch for two days because the weather was bad, like wind and rain, then finally got out to Anchorage." Talk about motivation to learn about the law!

A survey of the students who attended found the program to be popular and informative. The survey showed a 40-percent increase in the number of students who were interested in a law career after attending Color of Justice.

Former Chief Justice of the Supreme Court Dana Fabe said this year's program was one of the most successful Color of Justice events held in Alaska, largely because of the participation of students from across the rural areas of the state.

"Thank you so much Bruce (Anders) for making this the best Color of Justice program we have ever held in all the years I have been involved due to your rural student initiative and for the tremendous support of CIRI and all of the Regional Corporations!" Justice Fabe said in a note to organizers.

Anders left the event having met a bright group of potential future legal colleagues. He committed to monitor and assist the rural students he came to know as they pursue dreams to become lawyers. Some students' parents wrote Anders afterward, describing how their children had changed, deciding that they were now on a road to higher education and law school. "While it was sad saying goodbye to these kids and telling them how proud I was of them, I felt huge pride that CIRI and Color of Justice made a real difference in these students' lives."



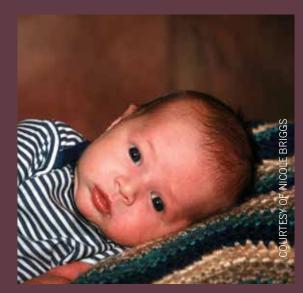
> Students participating in the Color of Justice's rural student initiative arrive at CIRI's Fireweed Business Center for the first day of the program.



## »» MISSINGSHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. If updated information is not received by 3:00 p.m. on March 22, the first quarter distributions will be held for the remaining shareholders who do not have a current mailing address on record. Shareholders can fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

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## **BIRTH ANNOUNCEMENT**

CIRI shareholder Nicole Briggs and husband Michael Briggs are happy to announce the birth of their son Braeden Hunter Briggs. He was born on December 25, 2015 in Anchorage at the Alaska Native Medical Center and weighed 6.6 pounds.

#### SHAREHOLDER SPOTLIGHT, CONTINUED FROM PAGE 03

Upon returning to Alaska, she worked as a benefits consultant, but wasn't entirely happy. "It was rewarding, but really hard work," she recounts. "Helping small businesses navigate confusing, expensive health care programs—it was really wearing on me."

So when an opportunity at Cook Inlet Tribal Council (CITC) came about, it seemed meant to be.

"My dad told me all his life, he always wanted me to work for CIRI," Nikki recalls.

Working at a CIRI-affiliated nonprofit, not only would Nikki be involved with the CIRI family, but she'd be able to create opportunities for CIRI shareholders and descendants and other young Alaska Native people. Her first chance came when her supervisor, CIRI shareholder and CITC Vice President for Institutional Advancement Tabetha Toloff, tasked her with creating CITC's new summer internship program. Nikki jumped at the chance.

"I'm not ever afraid of the unknown," Nikki explains. She leveraged partnerships with other organizations and businesses—including her convenient connection to CIRI's year-old internship program, developed by her sister, CIRI shareholder Darla Graham, CIRI's Talent Management manager. This summer, CITC will offer internships to college students and graduates in areas like sociology and social work, nursing, engineering, construction

> Color of Justice participants listening to opening remarks of the program.



> Vice President and CIRI General Counsel Bruce Anders welcomes the students participating in the Color of Justice Program.

#### (As of March 17, 2016)

Edgar Ailak Bennett Elliott Alto Ernest Dale Baker Jr. Leland George Barger Sr. Steven Lawrence Bartels Timothy Vern Bell Kenneth Lawrence Boyle Richard Kenneth Bright Steven Patrick Bright Alma Tawana Dawn Bushey Diana Marie Call Julie Joy Carlson-Chaney Rosalind Clara Carteeti Ronald Carver Aaron Eugene Clyde Michael James Cooper

MISSING SHAREHOLDERS, CONTINUED ON PAGE 06

and project management, accounting and information technology.

In her new positions, both at CITC and on the ANPA board, Nikki is determined to help shape a positive future for Alaska Native people.

"The young leaders we're growing today are the ones who will eventually run these boards and organizations," she says. "They'll have a responsibility to take over from the Elders when they step down. So we have to prepare those young people to take over."

For more information about CITC's Internship Program, visit CITC's website at www.citci.org. ਙ

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#### MISSING SHAREHOLDERS, CONTINUED FROM PAGE 05

Salina Lynn Cooper Tamra Lee Cox William Colin Dahl Dominik Kai Dalton Juan Eugene Delacruz Jr. **Christy Lynn Downs** Danny Dreamkowski Joan Elsie Evan William Joseph Fuller Susan Helene Gonzalez Janice Deanne Gransbury Vera Ann Gregory Starlet Ann Griffis **Robert William Havnes** Steven Gene Holley **Christopher Marion-Stone** Jacobsson Kodi Brittny-Benedict Jones David Michael Karabelnikoff Alyssa J. Kashevaroff **Douglas Kirk Komakhuk Reggie Ray Komakhuk** Shae Marie Kotongan Jeromy Ray Kroto **Tony Calvin Kruger** Michael Anthony Kuphaldt William Dean Luttrell Jr. Kathleen Meta Mantor Shawn Michael McCurdy Christan Lee McDonald Barbara Jean McVay Jessica Ann-Marie Merlino Jack Joseph Milligan Shaun Michael Moore Alma Mullins John Michael Hladun Nutt Bryan Lee Outwater

**Colleen Ida Patrick** Margaret Ann Perry **Raymond George Pete** Thomas Arthur Porth Jr. Alan Robert Prosser Jerid Francis Rednall Karina Lynne Reynolds Patricia Ann Rhymes Kenneth Warren Rice III Jeremiah Thomas Schatz William Jack Schneider Jr. Amanda Agetha Sebwenna Dennis Jimmie Shavings Joshua Jamison Sheppard Shane Allen Shumaker Don Foster Simmonds Erdman Ungaruk Simmonds James Lewis Simpson James Earl Smith **Jennifer Nicole Smith** Paul Manning Smith II Byron John Snyder April Joy Steik **Raymond Stephan** Veronica Ann Takeuchi **Renae Alice Thompson** Martha Jean Toon Cyril M. Tyson John Raymond Viera Jr. Anthony Wayne Waterbury Ralph Lee Watson Anwar Lee Wheeler Steven John Whitley Walter Stanislaus Whitley Jr. Rebecca Elizabeth Williams



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#### **CIRI CONTACT INFORMATION**

**CIRI Headquarters** 

725 E. Fireweed Lane, Suite 800 Anchorage, Alaska 99503 Tel. (907) 274-8638 www.ciri.com

#### **Shareholder Relations**

**Tel. (907) 263-5191 or (800) 764-2474** Fax (907) 263-5186

Shareholder Participation Committees www.ciri.com/spc

Submit your stories & ideas to info@ciri.com

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## SHAREHOLDER DISTRIBUTIONS

The first quarter CIRI Elders' Settlement Trust payment of \$450 was mailed on March 11, with the remaining 2016 Elders' payments scheduled for June 10, Sept. 9 and Dec. 9. Original shareholders who are 65 years of age or older and who own at least 100 shares) on Friday, April 1. Section 7(i) of the Alaska Native Claims Settlement Act (ANCSA) requires each regional corporation to share 70 percent of its net resource revenues received from ANCSA lands amongst all 12 regional corporations within the state

## Direct Deposit Prize Drawing Reminder

Shareholders who participate in direct deposit are eligible to participate in a \$500 prize drawing for the quarters ending March 31, June 30, Sept. 30 and Dec. 31. If CIRI has returned mail for the selected shareholder, another winner is selected; otherwise, the winnings will be directly deposited to the bank account designated in CIRI's records. If the deposited funds are rejected, another winner is selected.

one share of CIRI stock as of those dates are eligible to receive these payments and need do nothing but keep a current mailing address on file.

CIRI will mail or directly deposit its first quarter 2016 dividend of \$8.70 per share (or \$870 per 100 shares) on Thursday, March 31 to all shareholders with a valid mailing address on file with CIRI as of 3 p.m. Tuesday, March 22. Shareholders who participate in direct deposit will have their payments trappointed

direct deposit will have their payments transmitted electronically to the designated account by 6 p.m. Alaska Daylight Time on March 31. The total amount to be distributed is \$5,461,860.

CIRI will distribute the resource revenue payment to shareholders who own at-large shares in the amount of \$15.8993 per at-large share (or \$1,589.93 per

of Alaska. Under section 7(j) of ANCSA, the money each regional corporation receives under section 7(i) is divided between itself, the village corporations in its region and shareholders who own at-large shares. Resource revenue payments associated with villageclass shares are paid directly to the underlying village corporation. The directors of each village corporation determine whether to distribute the 7(j) amounts it receives to its shareholders. Additional information on resource revenue payments can be found online at the CIRI website. The total amount to be distributed is \$9,981,581.

First quarter dividend and resource revenue checks and direct deposit vouchers will mail to the address CIRI has on record as of 3 p.m. Tuesday, March 22. Checks cannot be picked up at the CIRI office.

## **Tax Reminder**

CIRI does not withhold taxes from distributions; however, shareholders who anticipate owing tax on their distributions have the option of making quarterly estimated tax payments directly to the IRS themselves. To find out more about applicable federal and state tax requirements or making quarterly estimated tax payments, please consult a tax advisor or contact the IRS directly.

