



RAVEN'S CIRCLE

SHAREHOLDER AND DESCENDANT NEWSLETTER
FALL 2026



CIRI



CIRI: 10,000 SHAREHOLDERS AND GROWING

CIRI recently marked a significant milestone, surpassing 10,000 Shareholders for the first time in the Corporation's history.

When CIRI was incorporated on June 8, 1972, as one of 12 Alaska Native regional corporations established under the Alaska Native Claims Settlement Act (ANCSA), the corporation had 6,276 original enrollees. More than five decades later, CIRI's Shareholder base has grown to more than 10,000 individuals, reflecting the enduring connection between CIRI and the families it serves.

Today, CIRI Shareholders live in all 50 states, Washington, D.C., Puerto Rico and in communities around the globe. Many are serving or have served in the U.S. military, while others are building careers, raising families and contributing to their communities in countless ways. They bring a wide range of experiences, professions and perspectives, yet all share a connection to CIRI and the heritage that helped shape our foundation.

"ANCSA established regional corporations to create long-term benefits for Alaska Native people," CIRI President Tabetha Toloff (Athabascan) said. "Reaching 10,000 Shareholders is a reminder that CIRI's story is not just about where we began in 1972, but about those carrying our story forward."

The growth of CIRI's Shareholder family over the past 54 years tells a story that spans generations. While the faces

of our Shareholder community have changed over time, the importance of maintaining family connections and preserving opportunities for those who follow remains constant.

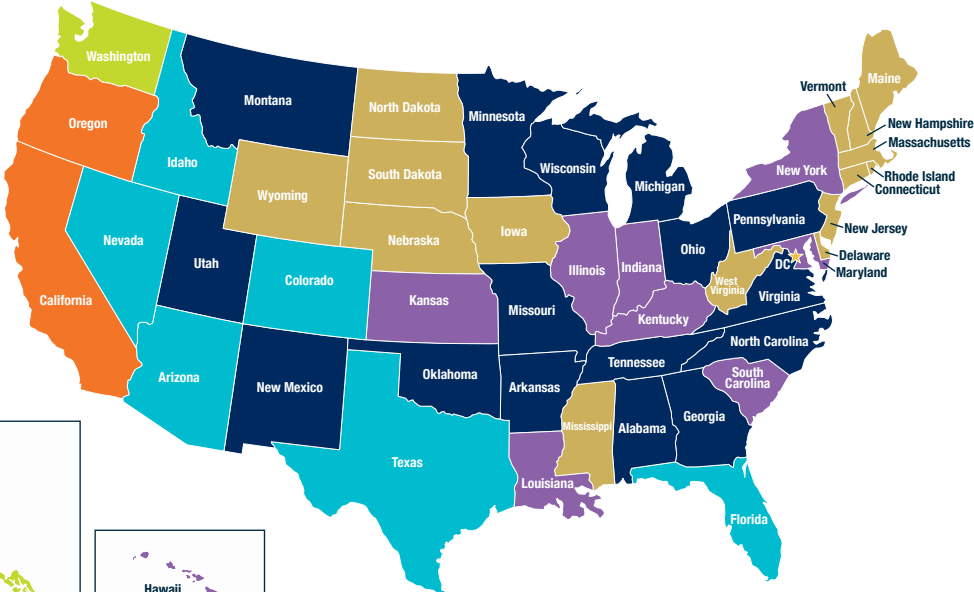
This milestone also serves as a reminder of the role that thoughtful estate planning can play in helping families build on the legacy they leave behind. For many families, decisions about shares are deeply personal and often part of broader conversations about values, heritage and providing for future generations. Whether through gifting or inheritance, Shareholders have opportunities to consider how they wish to pass their legacy on to loved ones.

"When I think about 10,000 Shareholders, I don't think first about a number," CIRI Board Chair Doug Fifer (Tlingit) reflected. "I think about generations of people who remain connected through family, heritage and a shared investment in CIRI's future. That's something worth celebrating."

Visit the *CORE* map to see where CIRI Shareholders live around the world. 📍



SHAREHOLDER CONCENTRATION BY STATE



NOT TO SCALE



NOT TO SCALE

COOK INLET LAND EXCHANGE

A landmark agreement reached 50 years ago helped shape CIRI's growth and continues to create opportunities for Shareholders and Descendants today.

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ART AND PHOTO CONTEST WINNERS

Congratulations to our 2026 Art and Photo Contest winners!

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CIRI SHAREHOLDER STATISTICS

As of September 2026

Total Shareholders: **10,521**

Original Shareholders: **3,026**

SHARES | PERCENTAGE BREAKDOWN OF SHAREHOLDERS:

- % who own 10 or fewer shares: **23%**
- % who own 11-49,999 shares: **27%**
- % who own 50-99,999 shares: **14%**
- % who own 100 or more shares: **36%**

AGE | PERCENTAGE BREAKDOWN OF SHAREHOLDERS:

- Ages <18: **3%**
- Ages 18-40: **23%**
- Ages 41-59: **33%**
- Ages 60-64: **12%**
- Ages 65+: **29%**

LOCATION | PERCENTAGE BREAKDOWN OF SHAREHOLDERS:

- Who live in Alaska: **56%**
 - Who live in or near Anchorage: **48%**
 - Who live on the Kenai Peninsula: **16%**
 - Who live in the Mat-Su vicinity: **14%**
 - Who live outside the Cook Inlet region: **22%**

Who live outside Alaska: **44%**

CIRI Shareholders live in all 50 states and Washington, D.C. The top 10 states with the most Shareholders:

- Alaska: **5,587**
- Washington: **1,037**
- California: **419**
- Oregon: **354**
- Arizona: **239**
- Texas: **227**
- Florida: **153**
- Nevada: **117**
- Idaho: **116**
- Colorado: **107**



A MESSAGE FROM CIRI CEO SWAMI IYER AND PRESIDENT TABETHA TOLOFF

STRONGER TOGETHER: CELEBRATING MILESTONES AND COMMUNITY

Thank you to everyone who participated in the 2026 Annual Meeting cycle. This year’s Annual Meeting in Anchorage was well attended, reflecting growing Shareholder interest and participation.

The Annual Meeting is one of the most important governance and Shareholder engagement events we hold each year. It is an opportunity to fulfill our corporate responsibilities, report on the performance of the Corporation, elect Directors and hear directly from Shareholders. It is also one of the occasions when Shareholders, Board members and leadership gather in one place, making it a critical opportunity to strengthen trust, foster transparency and facilitate connection.

This year’s discussions reflected the topics that matter most to our CIRI family, including the Company’s long-term business strategy; Shareholder distributions and benefits; opportunities for future generations, including career and leadership development; and stewardship of the lands and resources entrusted to us.

We also heard questions about the evolving federal contracting environment; housing and social services; Shareholder and Descendant programs; and ways to strengthen engagement, communication, and community across our region and beyond. We are grateful for the

thoughtful engagement and perspectives shared during these discussions, which inform our work and vision for the future.

As we continue to move through another busy and meaningful year, we are reminded that CIRI’s greatest strength has always been our people. Whether gathering at events, participating in programs, or sharing knowledge and traditions across generations, the connection we share as a community remains at the heart of everything we do.

This year, we celebrate an important milestone as the CIRI Shareholder family surpasses 10,000 members. More than just a number, this milestone reflects the enduring legacy of our original enrollees and the generations that have followed.

We are also honoring the 50th anniversary of the Cook Inlet Land Exchange, a landmark agreement that helped shape the future of our region and our Corporation. The anniversary provides an opportunity to reflect on the foresight, persistence and leadership of those who worked to secure opportunities for future generations. Their efforts continue to influence how we steward our lands, develop resources responsibly, and create long-term value for our Shareholders and Descendants.

Looking ahead, we are excited for the return

of our Friendship Potlatches this fall. These gatherings provide a special opportunity to celebrate our cultures, reconnect with friends and family, honor our traditions and strengthen the bonds that unite us. We hope you’ll join us! Potlatches will be held Oct. 17 in Anchorage, Oct. 25 on the Kenai Peninsula and Nov. 7 in the Pacific Northwest. Each event offers a chance to come together in the spirit of friendship, sharing and community.

As we commemorate important milestones, celebrate our heritage and prepare for the future, we remain grateful for the trust and involvement of our Shareholders and Descendants. Together, we continue building on the legacy of those who came before us while creating new opportunities for generations to come.

Thank you for being part of the CIRI family.

With respect and gratitude,


Swami Iyer
CIRI CEO


Tabetha Toloff
CIRI President

BOARD SNAPSHOT: THOMAS HUHNDORF



Each edition of our newsletter offers a brief, personal look at our Board members through authentic photos and short captions that highlight the people behind the leadership roles. Here is Director Tom Huhndorf relaxing at home with his canine companions:

“Here are my ‘babies.’ From left to right: Benny the French bulldog, Dewey the cocker spaniel (he’s a bit spoiled, and I’m definitely his human. If it were up to him, he’d accompany me everywhere), Boris the gray French bulldog and baby Beaucephus the French bulldog. Every morning that I’m home, they gather on my lap while I drink my coffee. They’re great dogs, and each one of them has a distinct personality.”

BUSINESS NEWS

- HABCO and CIRI executives represented the CIRI family of companies at the Farnborough International Airshow, one of the world’s most important aerospace and defense trade shows, engaging with customers, partners and industry stakeholders.
- North Wind Group recently expanded its SBA-certified portfolio with additional 8(a) and HUBZone companies, enhancing capabilities and creating more pathways to support federal clients.
- North Wind Group welcomed CIRI Shareholder Andrew March as general counsel. He brings deep expertise in corporate governance, government contracting and regulatory compliance and strengthens North Wind’s leadership team.
- North Wind Group welcomed Sam Swenson as mission support business line president, where he will lead strategic growth and mission support operations.
- North Wind Portage supported a major cleanup milestone at Idaho National Laboratory, helping treat more than 130,000 gallons of radioactive liquid waste during the current processing campaign and advancing the site’s long-term environmental remediation efforts.
- North Wind Portage helped mark the removal of 16 million tons of radioactive material from the Department of Energy’s Moab, Utah, cleanup project. The material has been safely transported and permanently disposed of as part of one of the nation’s largest environmental remediation efforts.
- A partnership that includes North Wind Portage helped secure a \$31 million federal grant to support nuclear energy innovation, workforce development and economic growth in the Intermountain West.
- OSC Global represented CIRI at a national nuclear technology conference focused on cybersecurity and operational resilience.
- OSC Technical Solutions added cybersecurity leader Dr. James Cervini to strengthen critical infrastructure capabilities.
- CIRI Chief Legal Officer Stephanie Aicher was recognized by Women We Admire as a Top Woman Leader of Alaska for 2026 and named to Alaska Business’s Legal Elite list for the fourth consecutive year, a distinction awarded through peer nominations from Alaska attorneys.



50 YEARS LATER: WHY THE COOK INLET LAND EXCHANGE STILL MATTERS

This year, we celebrate the 50th anniversary of the Cook Inlet Land Exchange.

When it was established on June 8, 1972, CIRI’s future was far from certain. Under the Alaska Native Claims Settlement Act (ANCSA), CIRI was entitled to receive approximately 1.25 million acres of land. But much of the desirable land in the Cook Inlet region had already been claimed by the state, private landowners or federal agencies. As a result, many of the lands initially identified for CIRI were remote, mountainous areas that offered little opportunity for development and long-term economic growth.

“Our initial finding was that CIRI was being offered mountaintops and glaciers,” Lawrence “Lonnie” Heiner, an early advisor to CIRI, said in 2006. “If CIRI had settled for what it was offered, it would be a very poor corporation today.”

Rather than accept those lands, CIRI’s early leaders challenged the process, pursued legal action, and negotiated with state and federal officials. Their efforts led to the Cook Inlet Land Exchange, a landmark agreement signed into law in 1976.

The agreement gave CIRI access to lands and opportunities that better reflected the intent of ANCSA. In the years that followed, CIRI secured valuable oil and gas interests, developed royalty revenues and acquired other properties that strengthened the Corporation’s financial position. Those decisions helped create the foundation for decades of growth.

“The Cook Inlet Land Exchange and its implementation set the tone for our future business endeavors,” said CIRI Board Director Margie Brown, who played a key role in executing the agreement during her early years at CIRI. “It became a standard for how we conduct business on behalf of our community.”

Fifty years later, the impact of the Cook Inlet Land Exchange can still be seen across our Corporation. The revenues, assets and opportunities created through the settlement have helped support generations of CIRI families while contributing to Shareholder and Descendant programs, cultural initiatives and investments for the future. In addition, significant 7(i) and 7(j) payments generated from CIRI’s resource development and oil and gas leasing activities have shared the benefits of this success with other Alaska Native corporations and communities throughout Alaska.

The vision and determination of the leaders who pursued the Cook Inlet Land Exchange not only secured a stronger future for CIRI, but also created lasting benefits that continue to support our Shareholders, Descendants and Alaska Native people across the state. /



SHAREHOLDER SPOTLIGHT



Throughout her career, Brandy Dixon (Iñupiaq) has been guided by the values of hard work, perseverance and service to others. Raised in Anchorage by her maternal grandparents, she built a career in communications and leadership while staying connected to the lessons they instilled.

A former member of the CIRI Participation Committee (CPC), where she served from 2024-2026, she is part of the inaugural Nułyah Program cohort. The Raven's Circle sat down with Brandy to discuss family, identity, community and the experiences that have shaped her journey as a CIRI Shareholder.

WHAT IS YOUR FAMILY HERITAGE? WHERE DID YOU GROW UP, AND WHAT IS YOUR CONNECTION TO CIRI?

My Indigenous ancestors are from Golovin [an Iñupiaq village located approximately 65 miles east of Nome]. My paternal grandmother was from there, and I was born and raised in Anchorage. My father, original enrollee Robert Hand, gifted me five CIRI shares when I was a teenager, and I inherited his remaining shares when he passed away in 2025. I am also an enrolled member of the Chinik Eskimo Community.

I was raised by my maternal grandparents because my mother passed away shortly before my first birthday after being diagnosed with lupus. My grandparents shaped who I am today; they valued hard work, personal responsibility and perseverance. My grandfather was a retired U.S. Army veteran who served in World War II, the Korean War and the Vietnam War. He was strict, and we sometimes butted heads, but those experiences helped shape my resilience.

WHAT ARE SOME OF THE EXPERIENCES THAT SHAPED YOU AS A YOUNG PERSON?

When I was 18 and preparing for college, my grandmother passed away unexpectedly. She was only 59. It was like losing a mother; I called my grandparents Mom and Dad.

Less than two years later, almost to the day of my grandmother's passing, my grandfather passed away, too. He was only 70, and honestly, I think he died of a broken heart. At not quite 20 years old, I suddenly found

myself navigating adulthood without the two people who had raised me.

One of the things that stayed with me was how much my grandmother valued education. She had been an English teacher and later worked as an education counselor for the military. My grandmother's marching orders were clear: finish your education. Being able to remain in the home I grew up in helped me do exactly that.

WHAT WAS YOUR EDUCATIONAL AND PROFESSIONAL JOURNEY LIKE?

I graduated from high school in 1994 and pursued an art degree with an emphasis in graphic design at the University of Alaska Anchorage. I didn't discover public relations (PR) as a career until I joined the Alaska Native Tribal Health Consortium (ANTHC) in 2004. I started in the education department, supporting the scholarship program and administrative services. I came across the PR department and thought, "I could do that, that sounds like a lot of fun!" I made it a goal to join the team, and within a few years I was hired as the department's administrative assistant.

Eventually, I moved into PR and communications leadership roles with ANTHC and Southcentral Foundation. Along the way, I was fortunate to learn from several mentors, including Vivian Echavarria (Athabascan) and CIRI Shareholder Kristin Helvey (Yup'ik), who entrusted me with opportunities that helped me grow as a leader.

Today, I serve as chief communications officer for the Alaska Energy Authority, the state's energy office. I enjoy using communications to bring clarity to complex issues, build understanding and highlight work that benefits communities across Alaska.

YOU'VE SPOKEN OPENLY ABOUT STRUGGLING WITH YOUR SENSE OF IDENTITY GROWING UP. WHAT WAS THAT EXPERIENCE LIKE?

My dad was in and out of my life. He was a U. S. Marine Corps veteran who served in Vietnam and carried experiences from his service that affected him long after he came home. Because I was raised by my mom's parents, I didn't grow up with a strong connection to my Alaska Native heritage.

I also don't visibly appear Alaska Native, so people are often surprised when they learn that I am. It's something I've wrestled with over the years: Am I allowed to say I'm part of this culture? Do I belong here?

Many of the values my grandparents taught me align closely with traditional Alaska Native values—sharing, teaching what you know, leaving things better than you found them. I've reconnected with some of my dad's family over the years. I hope to strengthen those relationships and connect with more of my extended family, which is part of why I moved out to the [Matanuska-Susitna] Valley, where several family members live.

HOW WOULD YOU DESCRIBE YOUR RELATIONSHIP WITH YOUR FATHER?

It's complicated. My dad wasn't consistently present in my life growing up. I remember standing at the window as a little girl waiting for him to pick me up for ice cream, and he never came. It's a small memory, but it stayed with me.

When my grandmother passed away, my dad saw her obituary in the newspaper and reached out to me. Over the next few decades, we stayed in touch off and on, going to lunch and spending time together. He was more of a friend than a dad, but it was cool. Despite not being raised by him, we were a lot alike. [laughs]

My dad's passing in 2025 became a catalyst for deeper involvement with CIRI. I had already applied to the CPC, and it felt like another opportunity to strengthen my connection as a Shareholder.

HOW HAS YOUR INVOLVEMENT WITH CIRI EVOLVED IN RECENT YEARS?

The CPC was transformative for me. I applied on a whim, but what I gained over those two years went far beyond the program's goals. I formed relationships with fellow Shareholders and Descendants that have enriched my life. I actually hired one fellow CPC member, who works with me today, and she has become a colleague and a friend.

YOU WERE ALSO SELECTED FOR THE INAUGURAL NULYAH LEADERSHIP PROGRAM. WHAT HAS THAT EXPERIENCE BEEN LIKE?

When I was considering applying, I thought, why not? After benefiting from The CIRI Foundation scholarship program, it felt like another opportunity to reconnect and learn.

What I've appreciated most is the chance to learn directly from CIRI leadership and gain a better understanding of how the corporation operates—the decision-making processes, different leadership styles and responsibilities behind the scenes.

I hope to gain greater confidence as a leader. Throughout my career, I've questioned whether I belong in certain spaces because of my background. Being selected for the inaugural program helped affirm that I do belong and encouraged me to keep stepping forward, even when it's uncomfortable.

WHAT DO YOU HOPE TO PASS ON TO FUTURE GENERATIONS?

I believe in leaving things better than you found them. Growth doesn't require having your future mapped out; sometimes it's enough to be willing to learn, participate and take the next step.

WHAT IS MOST IMPORTANT TO YOU OUTSIDE OF YOUR CAREER?

My family. My husband, Juston, has been by my side through life's ups and downs, and his support has meant more to me than I can put into words. We've built a life together that I'm incredibly grateful for. Our family includes our two Rottweilers, Nala and Odin, who are a huge part of our lives. They keep us laughing, keep us busy and make our home feel complete. 🐾

INTERNAL AFFAIRS

BY LUKE BRANSON, CIRI SUMMER INTERN



My name is Luke Branson, and I was lucky enough to intern with CIRI's Corporate Communications department this summer. I am Athabascan and a descendant of the Kenaitze Indian Tribe. I am connected to CIRI through my maternal great-grandmother, Violet Sanders, an original enrollee.

I was born and raised in Reno, Nevada, where I recently graduated from high school and am preparing to begin my first semester at the University of Nevada Reno, pursuing a degree in journalism. My time at CIRI has helped me discover a passion for multiple forms of journalism, including writing, video production and digital storytelling. Through this internship, I have been able to see how communication professionals work to share important stories and engage with Shareholders, Descendants and the broader community.

This internship has been amazing and eye-opening both professionally and personally. I have learned so much about the career field I plan to study—gaining

hands-on experience, developing new skills and seeing the work that goes on behind the scenes of many projects. My time at CIRI has reinforced my passion for storytelling and connecting with others through creative and engaging content. The Communications team went above and beyond to shape my experience around my interests, and I am deeply grateful for their support. The hands-on opportunities I received have been invaluable, providing experiences and lessons I will never forget.

Having lived outside Alaska, this internship has given me a meaningful opportunity to learn about and connect with my heritage. Being surrounded by people who are passionate about CIRI and its mission has deepened my understanding of my Alaska Native culture. Through conversations with employees, my fellow interns, and other Shareholders and Descendants, I have gained a stronger appreciation for my roots and a greater understanding of where I come from.

The most memorable part of the internship was the two trips we took to the Kenaitze and Salamatof Educational Fishery. It was a great learning experience for me as well as a chance to connect with the other interns and Tribal members. Fishing the same net as my ancestors and family was a powerful experience and a reminder of the deep connection between me, my family and our traditions. It was one of the many experiences this summer that brought me closer to my heritage, and I look forward to continuing that journey in the future. 🐟



KENAITZE/SALAMATOF ELDER HOUSING DEVELOPMENT

This spring, Tribal leaders and community members celebrated the groundbreaking of a 36-unit Elder housing development in Kenai. Led by the Kenaitze/Salamatof Tribally Designated Housing Entity, the project is being built on land purchased by the Kenaitze Indian Tribe and reflects years of partnership between Kenaitze and Salamatof. As Kenaitze Tribal Council Member and honorary Elders Committee Member Mary Ann Mills noted at the ceremony, "This is a time to celebrate our Elders." When completed in late 2027, the development will provide safe, accessible housing that helps Elders remain connected to family, culture and community. *Photo: Kenaitze Indian Tribe*

2026 CIRI ART AND PHOTO CONTEST WINNERS

**THANK YOU TO OUR SHAREHOLDERS AND DESCENDANTS
WHO ENTERED OUR ART (MAY 22 – JUNE 21) AND PHOTO
(JULY 17 – AUG. 16) CONTESTS!**

This year's theme was "In Perspective." Winning artists and photographers received cash prizes and will have their entries displayed at our fall Friendship Potlatches. Certain pieces will also be chosen for the 2027 CIRI calendar. Congratulations to all our winners!

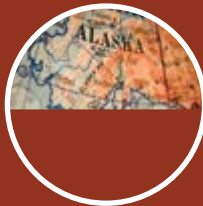
ART CONTEST

ADULTS (18+)

FIRST PLACE

CRYSTAL JACKSON

Iñupiaq
Juneau, Alaska



SECOND PLACE

TASHA JOYNER

Yup'ik
Henderson, Nevada



GRADES 6-8

FIRST PLACE

KAITLYNN COX

Athabascan
Rolla, Missouri



SECOND PLACE

ELIAS BOWDON

Tlingit/Athabascan
Spokane Valley, Wash.



GRADES 9-12

FIRST PLACE

RYANN SAUPE

Aleut/Yup'ik
Wasilla, Alaska



SECOND PLACE

SEDNA PROSSER

Athabascan
Palmer, Alaska



GRADES K-5

FIRST PLACE

COLTON JOHNSON

Tlingit
Wasilla, Alaska



SECOND PLACE

LORNE SMAGGE

Athabascan
Anchorage, Alaska



PHOTO CONTEST

ADULTS (18+)

FIRST PLACE

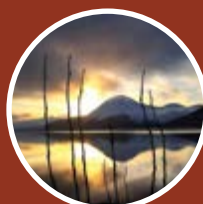
**ROBIN SUMMERS
MURPHY**

Iñupiaq
Eagle River, Alaska



SECOND PLACE

TERESA THIELE
Yup'ik, Aleut, Athabascan
Anchorage, Alaska



YOUTH (AGES 10-17)

FIRST PLACE

SEDNA PROSSER

Athabascan
Palmer, Alaska



SECOND PLACE

ALYESKA HANSEN
Aleut, Athabascan, Yup'ik
Glennallen, Alaska



EMPLOYEE SPOTLIGHT: JORDYN RANSOM

BY CIRI SUMMER INTERN LUKE BRANSON



I CIRI Shareholder Jordyn Ransom (Athabascan) was recently promoted to the role of supervisor, Shareholder and Descendant Programs.

It all started with her mom placing a 2019 Raven’s Circle newsletter on her bed.

Today, Jordyn Ransom is a supervisor in CIRI’s Shareholder and Descendant Programs department, but her journey began with a summer internship that strengthened her connection to her Athabascan heritage and ultimately led her to Alaska.

Growing up in California, Jordyn’s connection to her heritage came primarily through the pride her mother instilled in her from a young age. When she joined CIRI as an intern in 2019, she found an opportunity to learn more about her culture and the community she belonged to. As she immersed herself in the experience, she realized just how much there was to discover.

“Wow, this is really cool—this is such a rich, diverse community, and everyone is so nice,” Jordyn remembered thinking. “Wanting to preserve that culture and share it was something that was really valuable to me.”

After earning a degree in anthropology from California State University Fullerton, Jordyn returned to CIRI for a second internship in 2021. The experience deepened her connection with the organization and confirmed that Alaska was where she wanted to be. Following the internship, she joined CIRI full time as Shareholder and Descendant Programs coordinator.

Looking back, Jordyn says her biggest takeaway from both internships was the opportunity to deepen her understanding of her Alaska Native culture and heritage while building connections that continue to

shape her work today. Now, as a supervisor, she helps oversee programs that serve Shareholders and Descendants at every stage of life.

“My role really is to oversee the programs, from youth to Elders,” Jordyn explained. “And try to find ways to connect with them through their entire lives.”

That broad scope is part of what she enjoys most about her work, but the internship program holds a special place in her heart. Having once been an intern herself, she finds it especially rewarding to watch participants develop confidence and discover new opportunities.

The most meaningful part of the job, she said, is “seeing people grow into themselves.”

Outside of work, Jordyn recently married the person she loves most. The ceremony took place in Hatcher Pass, and one of the highlights for her was creating and wearing her first Athabascan headdress for the occasion. 🦅



CHALLENGE: INTERVIEW AN ELDER

Ask a parent, grandparent, Elder, auntie, uncle or family friend the following questions. You might be surprised by what you learn! Write down their answers and share their story with your family.

Note: If you need additional space for your answers or drawings, please use an extra sheet of paper. Be sure to include your name and contact information.

My Name:	My Interviewee:
My Parent/Guardian’s Phone:	My Parent/Guardian’s Email:
My relationship to the person being interviewed:	
What was your favorite subject in school?	
Who taught you an important life lesson?	
What is something you know today that wasn’t taught in a classroom?	

What advice do you have for kids starting a new school year?

What tradition or value is important in our family or community?

BONUS QUESTION: What is one thing you wish you had known when you were my age?

EXTRA CHALLENGE: Draw a picture of your interviewee or write down/ draw the most interesting thing you learned from them!

Every family has stories worth sharing! Ask a parent or guardian to help you mail your completed Q&A and drawing to us. We may feature your submission in a future edition of the Raven’s Circle!

CIRI
Attn: Communications
PO Box 93330
Anchorage, AK 99509-3330

DID YOU HNOW?
Storytelling has helped pass knowledge from one generation to the next for thousands of years. Scan the QR code to hear “The Athabascan Story of Denali,” told by CIRI Shareholder the late Patricia Wade (Ahtna Athabascan), and experience one example of how stories help keep culture and traditions alive.



IN TOUCH



CULTURAL CELEBRATION

YEGHSA VARTANIAN

We are pleased to recognize Yeghsa Vartanian, who attended the Gathering of Nations, one of the largest Indigenous cultural

gatherings in North America. While attending the event, she enjoyed seeing Alaska Native dancers, Miss WEIO, and representatives from Alaska Native communities participating in the performances and celebrations. Yeghsa is the daughter of Frances Vartanian and the granddaughter of Irene and Albert Miller.



HIGH SCHOOL GRADUATION

JAMES LEI CONCEPCION ANARUK

Samuel J. Anaruk and his wife, Christina, are pleased to announce the graduation of their son, James Lei

Concepcion Anaruk, from Bettye Davis East Anchorage High School. James plans to study welding at the University of Alaska Fairbanks.



HIGH SCHOOL GRADUATION

RUBEN CONSTANTINE

Angie Cleary is pleased to announce the graduation of her son, Ruben Constantine, from Mt. Edgecumbe High School in Sitka, Alaska. An honor roll

student, Ruben participated in a variety of sports and recently joined the Athabascan dance group, where he deepened his connection to his cultural heritage. Ruben plans to pursue vocational training in HVAC and welding and hopes to use those skills to support housing programs serving Alaska Native communities. Ruben is the grandson of the late Raymond and Charlene Constantine Sr. and the great-grandson of the late Jefferson Trenton and Betty Russell, both Mt. Edgecumbe High School graduates.



HALL OF FAME INDUCTION

MATT KOENIGS

Congratulations to Matt Koenigs on his induction into the Everett Community College Athletics Hall of Fame in Everett, Washington. During his nine seasons as head cross-country coach, Koenigs helped transform the program, leading the

Trojans to five conference championships and earning six Coach of the Year awards. He was honored as a member of the Hall of Fame Class of 2026 for his contributions to Everett Community College athletics.



ASSOCIATE DEGREE

TIANA MYERS

Congratulations to Tiana Myers for earning an Associate in Arts degree in the Division of Humanities and Social Sciences from Trident Technical College in Charleston, South Carolina.



COLLEGE GRADUATION

DESTINY KEY

Freida McCord is pleased to announce the graduation of her granddaughter, Destiny Key, from Alaska Pacific University on April 25. A Dena'ina Athabascan and Chiricahua Apache descendant, U.S. Navy veteran and member of the Native Village of Tyonek, Destiny completed a senior project focused on improving access to

resources for veterans across Alaska, particularly Alaska Native and American Indian veterans. Destiny serves as board, events and operations coordinator for the Bristol Bay Foundation and is passionate about supporting Indigenous communities through advocacy, education and service.



ADVOCACY AND LEADERSHIP

TAYLER HIGGINS

In July, CIRI employee Tayler Higgins (Yup'ik, Athabascan and Alutiiq/Sugpiaq) traveled to Washington, D.C., with Cook Inlet Tribal Council to participate in events supporting the Native Children's Commission Implementation

Act. The gathering brought together Tribal leaders, advocates and Native representatives from across the country to discuss issues affecting Native children, families and communities. Tayler shared personal experiences with CITC programs and their impact on Native families. Congratulations to Tayler on this opportunity to represent Native perspectives at the national level.

IMPORTANT DATES

- Oct. 12, 2026
Indigenous Peoples’ Day: CIRI offices closed
- Oct. 17, 2026
CIRI Friendship Potlatch: Anchorage, Alaska
- Oct. 22-24, 2026
Annual AFN Convention: Anchorage, Alaska
- Oct. 25, 2026
CIRI Friendship Potlatch: Kenai Peninsula
- Nov. 7, 2026
CIRI Friendship Potlatch: Pacific Northwest
- Nov. 24, 2026
Change of address deadlines: CIRI Trust Elders
Distribution and quarterly Shareholders’ distribution
- Nov. 26, 2026
Thanksgiving: CIRI offices closed
- Nov. 27, 2026
Native American Heritage Day: CIRI offices closed
- Nov. 30, 2026
2027 CIRI Board recruitment: Application window opens

WHY DID THE PENCIL ASK THE ELDER FOR ADVICE?



BECAUSE IT
WANTED TO DRAW
FROM EXPERIENCE!

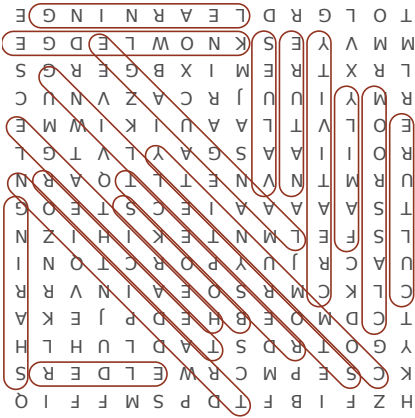
WORD SEARCH: WAYS WE LEARN

School is one place we learn, but learning also happens at home, with family, from Elders, and through our cultures and traditions. Can you find the words associated with some of the different ways we learn, both inside and outside the classroom?

H Z F I B F T D P S M F F I Q
K C S E P M C R W E L D E R S
Y G O T R D S T A D L U H L H
T C D M O E B H E D P J E K A
C L K C M R S O E A I N V R R
U A C R J U Y P O R C T Q N I
L S F E L M N T E K I H I Z N
T S A A A A A I E C S T E O G
U R M T N V N E T L T Q A R N
R O I I A A S G A Y L V T G L
E O L V T L A A U I K I W M E
R M Y I U U J R C A Z V N U C
L R X T R E M I X B G E R G S
M M V Y E S K N O W L E D G E
T O L G R D L E A R N I N G E

HOW MANY WORDS CAN YOU SPOT!

- STORYTELLING
LANGUAGE
CLASSROOM
TEACHER
RESPECT
KNOWLEDGE
- CREATIVITY
LEARNING
CULTURE
FAMILY
NATURE
SHARING
- TRADITION
COMMUNITY
HERITAGE
ELDER
BOOKS
VALUES



RECIPE

APPLE “BOOK” SANDWICHES

- INGREDIENTS:
- 1 apple, sliced into rounds
Sunflower seed butter, peanut butter, or cream cheese
Granola or raisins

- DIRECTIONS:
1. Slice the apple into rounds (adult help recommended).
2. Generously spread nut/seed butter or cream cheese on one slice.
3. Sprinkle with granola or raisins.
4. Top with a second apple slice to create an “apple book”!

Fun Fact: Apples have been associated with learning and schools for generations. They became linked to schooling because they were commonly given to teachers as gifts, and that tradition evolved into a lasting symbol of education and learning.





ICYMI: NEW BOARD REPORT RECAPS

CIRI is introducing Board reports as a new way for Shareholders and Descendants to stay informed. Delivered by email following quarterly Board meetings, these summaries highlight key developments, accomplishments and updates from across the Corporation.

2026 STELLAR SPACE EXPERIENCE

The 2026 Stellar Space Experience took 14 Shareholders and Descendants to Colorado Springs July 28–30 for three days of hands-on STEM learning and space exploration. Participants met STEM professionals, completed a simulated space mission and developed experiments designed for spaceflight. Team Sol Searchers earned the opportunity to send lion’s mane mushrooms to the International Space Station to study how they adapt to microgravity.

FOURTH QUARTER DISTRIBUTIONS

Payment Type	Direct Deposit & Change of Address Deadline: 3 p.m. Alaska Time	Distribution Date
Fourth Quarter CIRI Trust Distribution	November 24, 2026	December 8, 2026
Fourth Quarter CIRI Trust Elder Distribution	November 24, 2026	December 11, 2026

SHAREHOLDER DISTRIBUTIONS

Fourth quarter payments from the CIRI Trust Distribution Fund, in the amount of \$13.44 per share (or \$1,344 per 100 shares), will be mailed or directly deposited by 6 p.m. AKST on Tuesday, Dec. 8, to all CIRI Trust beneficiaries who own CIRI stock and have a valid mailing address on file with CIRI as of 3 p.m. AKST on Tuesday, Nov. 24.

ELDER DISTRIBUTIONS

Funds will be mailed or directly deposited by 6 p.m. AKST on Friday, Dec. 11, to eligible Elders with a valid mailing address on file as of 3 p.m. AKST on Tuesday, Nov. 24. CIRI Settlement Trust (CIRI Trust) beneficiaries who are original CIRI Shareholders and are 65 years of age or older on the record date, are eligible to receive the \$600 payment, providing they either own at least one share of CIRI stock or gifted all their CIRI stock to family members prior to July 31, 2003.

DIRECT/REMOTE DEPOSIT

CIRI urges Shareholders who receive their distributions in check form to consider signing up for direct deposit or taking advantage of remote deposit. Both options are fast, easy and environmentally friendly, and funds are deposited the same day checks are mailed, eliminating mail delays and trips to the bank. (Note: When remotely depositing a check, it’s a good idea to make a note on the check so you don’t attempt to cash it again. If a check is cashed twice, you are legally liable to repay the amount of the overpayment.)

Shareholders who participate in direct deposit and have a mailing address current with CIRI are also eligible to participate in quarterly prize drawings. Direct deposit forms are available from Shareholder Relations and at **ciri.com**. To cancel direct deposit, contact Shareholder Relations and submit a signed, written request prior to 3 p.m. Alaska Time on the specified deadline. If you have a **Qenek** account, you may cancel your existing direct deposit instruction online via the portal.

ADDRESS CHANGES

Checks are mailed to the address CIRI has on record as of the specified deadline. If your address has changed, be sure to update your address with both CIRI and the U.S. Postal Service. These addresses must match, or your CIRI mail may not reach you. When CIRI mail is undeliverable, distributions are held, and the Shareholder does not qualify to participate in any prize drawings until the

address is updated. This is true even if a Shareholder is signed up for direct deposit.

CIRI address changes may be submitted online via the **Qenek** portal. Alternatively, you may submit a completed CIRI address change form—available at **ciri.com**—or a signed, written request that includes a current telephone number. You may scan or take a photo of your completed form or request and email it to **shareholderrecords@ciri.com**; text it to (907) 263-5191; mail it to CIRI at P.O. Box 93330, Anchorage, AK 99509; or fax it to 1 (907) 263-5186. If faxed, please call Shareholder Relations as soon as possible to confirm receipt. Forms and information on changing your address or submitting a mail-forwarding request with the U.S. Postal Service are available at **usps.com** or your local post office.

Please be aware that if you fail to notify CIRI of a new address before a specified deadline and your check is sent to your previous address, CIRI cannot reissue that check to you unless it is either returned to us or a minimum of 90 days has elapsed. A list of Shareholders who do not have a current mailing address on record is continually updated and may be found at **ciri.com**.

TAX REMINDER

Neither CIRI nor the CIRI Trust withhold taxes from distributions; however, Shareholders or beneficiaries who anticipate owing tax on their distributions have the option of making quarterly estimated tax payments directly to the IRS. To find out more about applicable federal and state tax requirements or making quarterly estimated tax payments, please consult with a tax advisor or contact the IRS directly. As a reminder, distributions made by the CIRI Trust are expected to be tax-free to beneficiaries in most cases.

CONTACTING US

The Fireweed Business Center is open to Shareholders, Descendants and visitors from 8 a.m. to 5 p.m. (Alaska Time) Monday through Friday. The Shareholder Relations department may also be reached by phone at (907) 263-5191 / (800) 764-2474 and via email at **shareholderrecords@ciri.com** during normal business hours. Additionally, the **Qenek** portal provides access to a wealth of news and information and allows many tasks and record changes to be completed online, including generating payment confirmations and reprinting tax forms. 📄

IN MEMORY

SUSAN LEE BENYISH, 68

Susan Lee Benyish passed away March 11. She was born April 26, 1957, in Anchorage, Alaska. Ms. Benyish is survived by her children, daughters Erika and Kayla and son Erik.

CHARLENE ANETTE KUNNUK, 61

Charlene A. Kunnuk passed away March 29. She was born Aug. 7, 1964, in Palmer, Alaska. Ms. Kunnuk is survived by her children, Alanna Alvarenga and Roy Kunnuk; and siblings, Brian, Bruce, Marietta and Patty Jo Gershmel.

MICHAEL ANTHONY DUMESNIL, 75

Michael Anthony Dumesnil passed away March 4. He was born Oct. 23, 1950, in Anchorage, Alaska. Mr. Dumesnil is survived by his children, Elizabeth and Juan; grandchildren, Max, Monique, Elijah and Isaac; and siblings, Judith and Barbara.



RAY STEPHAN, 82

Ray Stephan passed away April 2. He was born Dec. 7, 1943. Mr. Stephan is survived by his wife, Karen; children, Michelle, Rachel, Tina, Valerie, Yolanda, Cathy and Maggie; and many grandchildren, nieces and nephews, and other family members.



CONDOLENCES

Kelly Ann Anderson, 64
John Edward Baker, 79
Kimberly Antoinette Clark, 27
Glenda Fay Cross, 77
Loretta Kay Davidson, 74
Barbara Louise Edwards, 64
Carol Ann Endersen, 75
Patricia Irene Fox, 67
Jason Michael Greatreaks, 45
Jon Robbins Holstrom, 61
Patrick David Kennedy, 59
Ella Belle Luther, 56
Jessica May Marks, 43
Loucille Catherin McBride, 81
Emil Carl McCord, 33
Patricia Pauline Meehan, 53
Freddy Nicolai Sr., 74

Carl Vance Novak, 71
Gordon N. Peter, 64
Donald Stephan, 71
Georgia Ann Stephan, 84
Ray Stephan, 82
Frances Catherine Tyrell, 75
Michael William Wilcheck, 65
Genevieve Mattie Williamson, 91
Bobbie James Wolfskill, 81
Eileen G. Yenney, 88



VILLAGE VISITS – SELDOVIA

Seldovia was one of five Cook Inlet villages visited by Ciri representatives this summer. Conversations throughout the tour focused on local priorities, shared challenges, and opportunities to strengthen the cultural and economic foundations of village communities. Pictured are Ciri Board Chair Doug Fifer (Tlingit), President Tabettha Toloff (Athabaskan), CEO Swami Iyer and Senior Director of Stakeholder Engagement Kyla Morris (Aleut), with Seldovia Village Tribe President Crystal Collier and Assistant Director Trinket Gallien outside the Seldovia Village Tribe Visitor Center.

CIRI HOLIDAY CRAFT BAZAAR

Join us for Ciri's 12th annual Holiday Craft Bazaar! Shop traditional and contemporary Alaska Native arts and crafts, including ornaments, paintings, wall art, ivory carvings, kuspuks and atikluks, children's toys and more. Browse offerings from 35 Alaska Native vendors, grab a coffee from the coffee shop and take advantage of an on-site ATM. Don't forget to stop by Photo Emporium for free holiday photos!

Date/time: Saturday, Dec. 5 | 10 a.m. to 3 p.m.
Location: Ciri Fireweed Business Center, 725 East Fireweed Lane, Anchorage
Questions? Call (907) 274-8638 or email artist@ciri.com

To round out your holiday shopping, check out the offerings from some of our partner organizations.

ALASKA NATIVE CUSTOMARY ART FAIR AT AFN

Oct. 22-24
Dena'ina Civic and Convention Center
600 West 7th Avenue, Anchorage

ANHC HOLIDAY BAZAAR

Dec. 4-6
Alaska Native Heritage Center
8800 Heritage Center Drive, Anchorage

THE NAVE HOLIDAY MARKET

Dec. 12
The Nave
3502 Spenard Road, Anchorage



SHAREHOLDERS WITH RETURNED MAIL

CIRI works to maintain accurate records to ensure Shareholders are receiving the benefits they are entitled to. When CIRI mail is returned as undeliverable, distributions are held, and the Shareholder does not qualify to participate in any prize drawings until the address is updated. Below is a list of Shareholders on CIRI’s returned mail list.

(As of 9/15/2026)

Edgar Ailak
Gerald Alexie
Johnathan Anaruk
Gary Baever
Sadie Baktuit
Dakota Baktuit-Palmer
Daniel Berry
Philip Boatner
Brandi Bob
Brad Boone
Daniel Bowen
Friedrich Busk
Jeremy Butrick
Daniel Call
Sydney Carlo
Dionna Carter
Gemma Choquette
Miko Cooper
Kaitlyn Cummins
Christina Dau
Shelby David
Morgon Davis
Angel Dean
Anita East
Steven Fielding
Jennifer Fratis
Leonty Fratis
William Fuller
Matthew Garvey
Steven Gonnason
Tylor Graves
Vincen Grohall
Roy Hagberg
Dahmir Hale
Dorothy Hancock
Elena Haroldsen
Alycea Harp
Dennis Harper
Jacqueline Henley
Marissa Heyward
Nicholas Jacuk
Joseph Jenkins
Brittney Johnson
Paul Johnson
Chelsea Jones
Alison Jones
Raymond Jorgensen
Esther Kaloa
Rebecca Katchatag
Melinda Kelly
Caleb King
Richard Koutchak
Julian Kraft
Kiona Kuhn
Clinton Lageson
William Lamont
Janna Laporte
Derald Lee
Michael Leonard
Peggy Marquez

Michael Mason
Ernest Matson
Scott McConnell
Steven Mckinney
Deborah McLaughlin
Gladys Meacock
Ariana Melo
Jennifer Milne
Brenda Mulford
Nickolas Newby
Kaitlyn Nichols
Olivia Olson
Rodger Painter
Genevieve Payenna
John Peterson
Alana Ray-Fowler
Evelyn Reisch
Stephen Remley
Seth Reynolds
Lorinda Richards
Cassie Richards
Michelle Rickteroff
Ronald Riley
Joshua Roehl
Betty Savant
Brenda Schott
Mark Scrape
Jessica Sebwenna
Leira Sherman
Doreen Simmonds
Willow Slwooko-Hunter
Rebbekka Smith
Marian Smith
Benjamin Snyder
Brian Soosuk
Gavin Sorden Smith
Geraldine Sparks
Oleana Stepanoff
Gage Swanson
David Swenson
Veronica Takeuchi
Karl Thiele
Magdaline Thompson
Delbert Tinsley
Martha Toon
David Truitt
James Voyles
Richard Walker
Elizabeth Williams
Thor Williamson
Ronald Williamson
Philip Wilson
Wade Winant
Jimmy Yupanik-Gregory

CIRI BOARD OF DIRECTORS

Douglas W. Fifer, *Tlingit*
Chair*

Thomas P. Huhndorf, *Yup’ik*
Chair Emeritus*

Samuel G. Spangler, *Aleut*
Vice Chair*

Cynthia L. Muller, *Haida*
Secretary*

Cheryl L. Mulcahey, *Iñupiaq*
Treasurer*

Lisa K. Huffman, *Athabaskan*
Assistant Secretary*

Margaret L. Brown, *Yup’ik*

Gregory L. Craig, *Iñupiaq*

Jeffrey A. Gonnason, *Haida*

Carol A. Gore, *Aleut*

Charles M. Lee Jr., *Tlingit*

Louis Nagy Jr., *Yup’ik*

Cale V. Tolbert, *Athabaskan*

Kaarlo K. Wik, *Aleut*

** Denotes a member of the Board of Trustees of the CIRI Settlement Trust*



P.O. Box 93330
Anchorage, Alaska 99509-3330

CIRI CONTACT INFORMATION

CIRI Headquarters
725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-8638
www.ciri.com

Shareholder Relations
Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5186
Email shareholderrecords@ciri.com

For estates/wills, contact Probate at:
Tel. (907) 263-5540 or (833) 263-5136
Fax (907) 263-5186

Submit ideas, stories & recipes to info@ciri.com



FALL 2026 // CIRI RAVEN’S CIRCLE NEWSLETTER
EDITOR: CARLY STUART // LAYOUT AND DESIGN: YUIT COMMUNICATIONS // © CIRI, 2026

PRESORTED
FIRST-CLASS MAIL
U.S. POSTAGE
PAID
PERMIT NO. 257
ANCHORAGE, AK

WINNERS’ CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address on file with CIRI. If CIRI has returned mail, a different winner will be selected.

Call Shareholder Relations at (907) 263-5191 or (800) 764-2474 to learn more. The following Shareholders and Descendants have been selected as winners for the most recent CIRI drawings:

DIRECT DEPOSIT DRAWING
Second quarter drawing for \$250:
– LEROY SCOTT

The direct deposit instruction must be current with CIRI to win.

CONFIRMED, REGISTERED DESCENDANT DRAWINGS
Second quarter drawing for a \$100 gift cards:
– MIRANDA RICH (ADULT)
– JACKSON COOPER (YOUTH)

Direct lineal Descendants of CIRI Shareholders who are not themselves Shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

QENEK ACCOUNT DRAWING
Second quarter drawing for a \$250 gift card:
– RICHARD KOENIGS

Shareholders and confirmed Descendants who have created a Qenek account or accessed an existing account during the preceding quarter.

GREENLINK DRAWING
Second quarter drawing for \$100:
– LINDA SMITH

Shareholders who have a valid direct deposit instruction and email address on file and who have opted into electronic delivery of certain materials.

SAVE THE DATE: 2026 FRIENDSHIP POTLATCHES

Gather with family, friends and community at CIRI’s fall Friendship Potlatches! These annual celebrations offer Shareholders and Descendants an opportunity to connect while enjoying cultural entertainment, children’s activities, Alaska Native arts and crafts vendors, door prizes and a meal featuring traditional Alaska Native foods. Potlatches are open to CIRI Shareholders, confirmed Descendants and their immediate family members, including spouses, children and parents. Traditional regalia is encouraged! For information and to RSVP, visit ciri.com/rsvp.

ANCHORAGE
Saturday, Oct. 17
ChangePoint Church
6689 Changepoint Drive
Anchorage, Alaska

PACIFIC NORTHWEST
Saturday, Nov. 7
Lynnwood Event Center
3711 196th Street Southwest
Lynnwood, Washington

KENAI PENINSULA
Sunday, Oct. 25
Soldotna Field House
526 Arena Avenue
Soldotna, Alaska

Interested in showcasing or selling your arts and crafts at a CIRI Friendship Potlatch? CIRI Shareholders and confirmed Descendants can reserve vendor space by emailing artist@ciri.com or call (907) 263-5502 for information and to reserve space.