CIRI’s most recent real estate investment is now a prominent feature on the Anchorage skyline. It took contractors a little more than a month to hoist and assemble the massive steel beams that make up the skeleton frame of the Fireweed Business Center, located at Fireweed Lane and the New Seward Highway.

The topping-out ceremony, which saw the last steel beam hoisted into place, took place July 11. CIRI Board members, staff and contractors inked their signatures onto the final beam before the crane lifted it up.

“It was amazing and thrilling to watch the final beam, a significant milestone of the project, being put into place. We have been impressed with the contractors who fearlessly balance on the beams eight stories high. They have been able to accomplish this monumental feat efficiently and safely.”

– SOPHIE MINICH

The general contractor, Davis Constructors and Engineers, said that even with more than 20,000 man-hours on the project there has not been a single lost-time incident.

Along with offering lease space for commercial tenants, the Fireweed Business Center will become CIRI’s new corporate headquarters. The move will be the company’s first in 37 years. The CIRI Building, where the headquarters are currently located, was CIRI’s first major real estate construction project and was completed in 1977.

Pat Marrs, a longtime CIRI Board Member, had just been elected to the Board when the decision was made to move forward with construction of the original CIRI Building.

“It was one of my first meetings and I thought, ‘How are we going to do this? We don’t have financing,’” Marrs said. “But a couple of Board members and Roy (Huhndorf, then-CIRI president) went to New York and rounded up the money, and we just had the attitude that there’s nothing we can’t do.”

That attitude remains a driving force at CIRI, and real estate remains one of the company’s strongest performers, generating revenue to spur growth and support strong dividends for shareholders.

“GOING VERTICAL”

The last steel beam being hoisted to the skeleton frame of the Fireweed Business Center. Photo by Jason Moore. See more photos on page 4.
“The new CIRI office building was completed late last year – ahead of schedule and under budget. I believe we can all be proud of this project. We have demonstrated our ability to successfully build, from start to finish, a large, complex project like this without any major difficulty. Starting with raw land, we assembled the building construction team, secured the financing from a major insurance company at highly favorable rates and developed a successful leasing program. This high quality building adds another significant long-term source of income to our portfolio.”

– 1977 CIRI ANNUAL REPORT BY FORMER CIRI PRESIDENT ROY HUHNDORF

In 1978, CIRI President Roy Huhndorf wrote the above words for the 1977 CIRI Annual Report. At the time, our company was only six years old, and for most of that time, CIRI headquarters had been located in the former meat locker of an old Piggly Wiggly grocery store on Seward Road in Anchorage. (Many of you may now know the location today as Play It Again Sports.) Thanks to CIRI’s land entitlements, pursuant to the Alaska Native Claims Settlement Act, (Many of you may now know the location today as Play It Again Sports.) Thanks to CIRI’s land entitlements, pursuant to the Alaska Native Claims Settlement Act, and smart investments, CIRI was growing quickly. The company needed a home that would accommodate that growth but also allow for continued financial prosperity.

We were a young company that had already seen a great deal of success, and we had an eye on the future. CIRI’s forward-thinking sensibility was embodied in the design of its new headquarters, which was heralded as the first office building in Anchorage to break out of the “box” mold. The rectangular structures of Anchorage’s skyline reflected glass walls, with their beveled edges and cantilevered corners, gave the building a distinctive shape that made it stand out among the traditional rectangular structures of Anchorage’s skyline.

More than anything, though, the CIRI Building on C Street represented what we, as a company, were capable of accomplishing. Built with the help of shareholders, the CIRI Building became our company’s headquarters and provided a stable source of income as the remaining space was leased. We had not only created a home for CIRI shareholders, descendants and employees, but invested in our future (see photos on page 5).

Thirty-six years later, CIRI has grown into a corporation that is recognized as a model of business success. Once again, we have an eye on the future, as the new Fireweed Business Center enters its next phase of construction. CIRI is on schedule to relocate to its new headquarters in early 2015, and we are actively seeking lessees for the remaining space in the new building.

Like the CIRI Building before it, the Fireweed Business Center will be an innovative building that harnesses the latest technological advancements, maximizes spatial comfort and achieves cost savings through energy efficiency.

Earlier this year, a shareholder mentioned to me that her father had helped with the construction of the CIRI Building in the 70s. Every time her family drove down C Street, her father would point to the building and say, with pride, “That’s the CIRI Building. That’s your building.”

I’m proud to say that today there are CIRI shareholders and descendants who are swinging steel and scaling the scaffolding, working hard on the completion of our new building. Those shareholders and descendants will soon be able to point to the RANGER STATION IN TALKEETNA RENAMED TO HONOR ALASKA NATIVE CLIMBER

CIRI shareholder and employee Johanna Harper doesn’t like the spotlight.

“I like to be the worker in the back, helping to keep things going – which is what I see Walter Harper doing,” she says, referring to her great uncle, the first person to set foot on the summit of Denali on June 7, 1913. As part of the Stuck-Karstens expedition, Harper reached the summit just ahead of his companions Hudson Stuck, Harry Karstens and Episcopal missionary Robert Talum.

“The station is so integral to the mountain and that whole area, I am really pleased to be tied to that ranger station, where the Park Service does such incredible work.”

– JOHANNA HARPER

HIGHLIGHTS PRESIDENT’S MESSAGE

• The last piece of steel was put in place on the new Fireweed Business Center on July 11, 2014.
• Like the new building, the current CIRI Building was known for its innovative design and forward-thinking technology when it was built in 1977.
• Both buildings were constructed in part by CIRI shareholders and descendants.

Fireweed Business Center and tell their children and grandchildren, “That’s your building.”

Sophie Minich

Sophie Minich, CIRI president and chief executive officer

A WORD FROM THE PRESIDENT

RANGER STATION NAMED IN HONOR OF CLIMBER, CONTINUED ON PAGE 6
PAY IT FORWARD PHILOSOPHY EARN NATIONAL RECOGNITION

For its exceptional philanthropic work, The CIRI Foundation (TCF) was honored with the Native Americans in Philanthropy (NAP)’s 2014 Tribal Philanthropy Award. The award recognizes tribal giving programs that practice philanthropic giving grounded in traditional values.

“Pay it forward” is not just a trendy giving philosophy. “At TCF, it’s a way of life,” says TCF president and CEO Susan Anderson, who is a CIRI shareholder and one of the first recipients of a TCF scholarship.

“Countless recipients have gone on to do amazing things, and in turn, give back to the foundation by becoming TCF ambassadors,” she explains. “We are supporting a circle of giving that makes the work we are honored to do very important.”

That “circle of giving” embodies an important principle of Native culture, according to the NAP, a national organization that works to advance the role of philanthropy between Native communities and mainstream philanthropy.

Established by CIRI in 1982, part of TCF’s mission is to promote individual self-development and economic self-sufficiency through education. Today, TCF’s day-to-day operations are grounded in the cultural traditions of supporting and giving to the community. Since its inception, TCF has approved more than $24 million toward post-secondary education, and since the late ’80s, has awarded $2.5 million in project grants.

“TCF offers so much more than just financial support,” says CIRI shareholder Dr. Jeff Gonnason, who serves as TCF chair and secretary of the CIRI Board of Directors. “In addition to providing mentorships, partnering with other foundations, establishing education programs and attracting national funding to Alaskan programs, TCF is inspiring the next generation of philanthropists.”

“Even all of TCF’s employees are former scholarship recipients who are now paying it forward,” adds Dr. Gonnason. “It’s the vision we had 32 years ago when TCF was founded.”

STOCKINFO

Two more chances to win an Apple iPad Mini!

The winner of the July 2014 $200 Stock Will Participation Prize is Lois Irene Boyle. Shareholders will have two more opportunities to win an Apple iPad Mini in 2014, with drawings conducted for the quarters ending Sept. 30 and Dec. 31.

To be eligible for the $200 monthly prize drawings and the quarterly drawings for an iPad Mini with Retina display, you must have a valid will on file in CIRI’s Shareholder Relations Department and your will must comply with CIRI’s fractional share policy. The CIRI Stock Will form, instructions and information on the fractional share policy may be found on the CIRI website.
Now...

On July 11, a new chapter for CIRI began with a topping-out ceremony at the Fireweed Business Center. In building construction, topping-out is a tradition to commemorate the placement of the final beam. The tradition dates back to ancient Scandinavian times and includes attaching a tree to the final beam. The tradition began when most buildings were constructed with wood and the tree was a symbol to respect the tree-dwelling creatures displaced by the construction. While steel has replaced wood, the tradition remains.
... and Then

Almost 40 years ago, photographers captured the construction of the CIRI Building, located at 2525 C Street in Anchorage. It was a major investment for a young company that was merely four years old at the time. When it was built, it incorporated some of the most modern architectural features in all of Alaska. Along with serving as CIRI’s corporate headquarters, the building has provided decades of strong and stable earnings for CIRI’s real estate portfolio.
The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the CIRI records are placed on hold and any distributions are held pending receipt of a valid address. Shareholders can fill out the change of address form at CIRI’s offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

Byron Keith Abell
Thelma Victoria Baker
Donna Irene Beltz
James Patrick Brown
Brian Leslie Buck
Diana Marie Call
Christopher Evan Chapman
Oliver Wendell Chapman
James Dennis Clark
Kenneth Lee Clark
Robert Dean Coultais
Gregory Lawrence Craig
William Al Crisp
Rose Marie Criss
Katherine Eileen Cross
William D. Ferguson
Matthew Lee Fox
Mandy Lyn Gardner
Elizabeth Rae Garza
Susan Helene Gonzalez
Eloa Vatina Hammons
Lisa Michele Harris-Chilak
Christopher Marion-StoneJacobson
Michael Joseph Johnson
Reid Hodkoff Johnson

Manyette Louise Kanabak
Alyssa J. Kashawaroff
Lili Blewins Kipp
Evelyn Pearl Kline
Corbin Kooly
Pamela Kooly
Sean Michael Lestenkonf
Michael West Mason
Jack William McCord
Mitchell Kent Miller
Shaun Michael Moore
Myrtilda Ann Morgan
Charles Lewis Mumchuck
Patricia Ann Rhymes
Lucy Ann Richardson
Mildred M. Russell
Michael James Schatz
Harriett Shipp
Jacqueline Sue Siloak
Benjamin Samuel Snyder
Jennifer Renee Somin
Hopeful Lucy Standifer
Edward Lee Swift
Sara Louise Thorpe
Curtis O’Malley Tindall Sr.
Ignatius A. Tyson
Donald Omseak Weyanna

Jack Corey, 70

Jack Corey passed away July 18 at St. Elias Hospital in Anchorage. Mr. Corey was born February 19, 1944, in Chickaloon, Alaska. He is remembered as a man that would laugh at himself and would make you laugh right along with him. Mr. Corey loved being around people.

He did everything with a passion. He loved his brothers and sisters and was very proud of all his children and grandchildren. He is survived by his children, Amber Henry, Jack Dean Corey, Patrick Corey, John Corey, Chelina Ahrens and Ingrid Ling; siblings, Daniel Corey, Edith Ballard, Franky Corey, Kathy Anderson and Dorothy Topolic; 27 grandchildren and two great-grandchildren.

Alan Vernon Johnson, 51

Alan Vernon Johnson passed away June 11 at Central Peninsula Hospital in Kenai, Alaska. Mr. Johnson was born June 25, 1962, in San Antonio, Texas. He is survived by his fiancé, Wendy Dixon; daughters, Angel Johnson and Britney Matson; sons, Shane, Kendell and Chase Johnson; brothers, Wayne and Kevin Johnson and Patrick Nutt; and sisters, Angela Erb and Lisa, Annette and Terri Johnson.

Condolences
Katherine Marlene Aneyak, 59
Melvin Peter Elvisos, 62
Lorna Jean Hale, 42
Donna Irene Beltz, 51

CIRI shareholders and descendants own and operate a variety of small businesses—ranging from arts, to entertainment and restaurants, to construction—many of which provide discounts to CIRI shareholders and descendants. Visit the CIRI website for a directory of CIRI shareholder- and descendant-owned businesses.

Arctic Branding and Apparel, LLC

Anchorage Alaska 99518

(907) 868-3630

sales@arcticbranding-apparel.com

Arctic Branding and Apparel was started with the goal of “Keeping Alaska Safe” with fire resistant clothing, safety and promotional products and logo wear that is durable, competitively priced and fit for Alaska’s environment. From onsite embroidery services to helping to brand and promote your company, Arctic Branding and Apparel strives to provide the best product for the job.

To list your shareholder- or descendant-owned business on CIRI’s website, submit an online Shareholder-Descendant Business Registration form via the CIRI website.

Disclaimer: CIRI provides links to shareholder- and descendant-owned businesses as a service to CIRI shareholders and their families and for informational purposes only. CIRI does not endorse and takes no responsibility for any of the products or services these businesses offer, or in any way in which they offer them. CIRI does not investigate or evaluate the listed businesses in any way, and makes no warranty, express or implied, about the truthfulness of any statement a listed business makes. CIRI reserves complete discretion in deciding whether to list any business, to maintain any listing and to update any listing or link.

RANGER STATION NAMED IN HONOR OF CLIMBER, CONTINUED FROM PAGE 2

Last month, Harper was recognized for his historic climb when the National Park Service held a ceremony to rename a ranger station in Talkeetna for him.

“I imagine Walter as a hard worker,” Johanna describes. “He was raised in the Native tradition, skilled in hunting, trapping, fishing — everything a person would need to live off the land. Even as a twenty-year-old, he was an experienced guide and became a valuable member of the Stuck-Karstens team. Despite his many capabilities, though, Walter Harper has been described as ‘unobtrusive,’ so I do wonder if he wouldn’t have been a little embarrassed at all this acknowledgment, regardless of how well-deserved it may be.”

The renaming ceremony featured several speakers, including Sen. Lisa Murkowski, who introduced legislation to rename the ranger station. Walter Harper’s great nephew, Mike Harper; and Johanna’s son, Dana Wright, who recreated his ancestor’s ascent last summer, on the anniversary of Walter Harper’s climb when the National Park Service held a historic, interactive tour, to maintain any listing and to update any listing or link.

“Definitely got kind of an interactive, historic tour, being able to do the climb with Ken Karstens, who was more or less an expert on the original climb,” said Wright of his experience. “The renaming, he said, “is a pretty big honor. It’s a big step forward in recognizing a story that’s gone largely untold, so getting a little credit where credit’s due—that’s nice for my family, and for Alaska Native people in general.”

The Walter Harper Talkeetna Ranger Station serves as the base of operations for Denali National Park’s mountain climbing operations, with climbers from all over the world passing through its doors each summer.

“The station is so integral to the mountain and that whole area,” says Johanna. “I am really pleased to be tied to that ranger station, where the Park Service does such incredible work.”

Angel and Kord Cornich, Owners

www.arcticbranding-apparel.com

Offers CIRI shareholders, descendants and CIRI employees a minimum 10 percent discount on all items.

Arctic Branding and Apparel is an equal opportunity employer committed to a workforce that is representative of its service area.

Arctic Branding and Apparel

www.arcticbranding-apparel.com
direct lineal descendants. When the foundation reached its endowment goal, the focus of the tournament expanded to benefit other worthy programs that focus on youth and education throughout the Cook Inlet region.

This year, the event supported three local organizations. Cook Inlet Native Head Start provides early childhood education and family- and health-related services to the Alaska Native population in Anchorage. The Children’s Place in Wasilla is a nonprofit whose mission is to protect children in a nurturing environment through the prevention, evaluation and treatment of child abuse and neglect. Girl Scouts of Alaska allows Alaskan girls of all ages, from all backgrounds, to develop leadership skills, confidence and strength of character.

Our children are our future, and CIRI is proud to support the important work carried out by these organizations in support of youth and education.

“The money raised by this event goes to contribute to local organizations, and we’ve got a great team who works very hard to make sure the Golf Classic is a big success.”

– SOPHIE MINICH

SHAREHOLDER DIVIDEND DISTRIBUTIONS

Elders’ Settlement Trust payments

The third quarter CIRI Elders’ Settlement Trust payment of $450 is scheduled for Sept. 12, with the final 2014 Elders’ payment scheduled for Dec. 12.

Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of the distribution dates are eligible to receive the Elders’ Trust payments. For the September distribution, eligible Elders who have their CIRI dividends directly deposited will have their trust payments electronically transmitted by 6 p.m. Alaska Daylight Time on Friday, Sept. 12, with checks mailed to the remaining eligible Elders that same day.

Third Quarter Dividend

Consistent with CIRI’s dividend policy, third quarter 2014 dividends in the amount of $8.42 per share will be issued on Tuesday, Sept. 30. If you own 100 shares of stock, your third quarter dividend will be $842.

If you participate in direct deposit, your dividend will be electronically transmitted to your account by 6 p.m. Alaska Daylight Time on Sept. 30. Shareholders who do not participate in direct deposit will have their payments mailed in check form on Sept. 30.

SHAREHOLDER DIVIDENDS, CONTINUED ON PAGE 8
WELCOME TO THE FAMILY
Chef Lanny Chin

Dining at CIRI Alaska Tourism Corporation’s Talkeetna Alaskan Lodge is truly in a class by itself, with its award-winning cuisines and unbeatable view of Denali and the Alaska range.

The Talkeetna Alaskan Lodge is pleased to welcome Lanny Chin as Executive Chef. Chef Lanny is now responsible for the exquisite culinary experience at the Forker Restaurant, featuring fine dining, the Base Camp Bistro and all catered Alaska range.

“Engaged” is definitely one word to describe Rochelle, after her internship ends, she hopes to build her existing business, Inlet Points Cleaning Services, and eventually take on interns of her own.

“This experience has far exceeded any expectation I had,” Rochelle says. “Being able to pick the brains of CEOs, getting to work with all these great companies, having access to professionals who are eager to answer any question I have – not many people get that opportunity. An internship like this is really unparalleled in the industry.”

Rochelle is the daughter of CIRI shareholder Carla Hellmann (Dolchok), granddaughter of CIRI shareholder Maximo Dolchok, and Elizabeth Dolchok of Bristol Bay. Rochelle was also a participant in Southcentral Foundation’s RAISE summer, winter, and graduate programs from the age of 14 to 19.