When you work for North Wind Solutions (NWSol) at its project site in southern Ohio, it’s never “just another day at the office.” That’s because the office is the Portsmouth Gaseous Diffusion Plant.

For half a century, the plant was a mainstay in the U.S. for producing enriched uranium for nuclear weapons and power plants – until about 15 years ago, when it ceased operations.

Now, the U.S. Department of Energy (DOE) is overseeing the decontamination and decommissioning (D&D) of the plant, which is located near the town of Piketon, Ohio. According to the DOE, D&D is the process of taking an inactive or abandoned facility to a final disposition end state. Because of residual radioactivity, other hazardous constituents and the physical condition of the facility itself, D&D presents unique hazards that must be addressed.

Enter North Wind Solutions. This spring, the DOE awarded to the Portsmouth Mission Alliance, a NWSol majority-owned joint venture, a five-year contract to provide infrastructure support services at Portsmouth.

The Portsmouth facility is gigantic. Primarily made up of three process buildings, it covers 640 acres or one square mile – more ground than the Daytona International Speedway. A big plant. And a big contract for NWSol, more than enough to keep the team busy.

NWSol’s facility at Portsmouth is one of the largest sites in DOE’s National Nuclear Security Administration (NNSA). NWSol, owned by CIRI subsidiary the North Wind Group.

“Of all the contractors that I’ve worked with here at the site, North Wind is one of the best,” said John Bukowski, president of NWSol. “During that time we will gain experience and qualification in a number of areas that are strategic to North Wind, allowing us to grow elsewhere within the Department of Energy market sector.”

Roughly 170 employees perform work under the contract, including facility surveillance and maintenance, telecommunications, fleet management, health and safety programs, grounds maintenance and security.

“It’s one of NWSol’s largest contracts, and we are implementing our Metrics Based Management (MBM) Program to manage it,” said Brent Clark, Portsmouth Mission Alliance performance and integration manager.

“By utilizing MBM, each level of management can track its performance and make informed decisions regarding scope execution,” he said.

The Portsmouth contract follows a contract at the Oak Ridge National Laboratory, where NWSol was responsible for round-the-clock waste operations support at the lab’s

**CIRI SUBSIDIARY NORTH WIND HEADS UP FACILITY MANAGEMENT AT NUCLEAR SITE**

> North Wind crews build a sediment pond at the Portsmouth Gaseous Diffusion Plant. Photo by Joel Irwin.

> Of all the contractors that I’ve worked with here at the site, North Wind is one of the best.

– DAMON DETILLION, PROJECT MANAGER, PORTSMOUTH MISSION ALLIANCE

> It’s a five-year baseline contract,” said John Bukowski, president of NWSol. “During that time we will gain experience and qualification in a number of areas that are strategic to North Wind, allowing us to grow elsewhere within the Department of Energy market sector.”

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NORTH WIND, CONTINUED ON PAGE 04

Erma Syers

Honoring those who have passed on is a labor of love for CIRI shareholder Erma Syers. At this fall’s Northwest Friendship Potlatch, Syers proudly displayed a quilt stitched together from pieces of cloth collected from nearly a decade’s worth of Athabascan Memorial Cloth Ceremonies.

“I’ve been sewing since I was a teenager,” Syers said. “This quilt is a way to honor those who are gone.”

Cloth ceremonies were traditionally held during funerals or memorial potlatches. Today, they are held at each of the annual CIRI and The CIRI Foundation Friendship Potlatches to celebrate community, unity and cooperation.

“I’ve been sewing since I was a teenager. This quilt is a way to honor those who are gone.”

– ERMA SYERS

Potlatch hosts prepare for a cloth ceremony by splitting a bolt of cotton cloth in four strips and then sewing them into a continuous cloth circle. The ceremony begins when guests gather into a circle in a large open area. The guests hold on to the cloth and share traditional prayers, memorial songs or remembrances of loved ones who have passed away. The ceremony concludes when the cloth is cut or torn into individual pieces that each guest keeps as a symbol of unity and his or her participation in the act of togetherness.
A WORD FROM THE PRESIDENT
Sophie Minich, CIRI president and chief executive officer

Happy holidays, CIRI shareholders! As 2016 draws to a close, we reflect on the year behind us and plan for the year ahead.

2016 brought with it many successes. Business highlights included the sale of CIRI Alaska Tourism Corp. to Vail Corp. in March; two large contracts awarded to CIRI subsidiary North Wind Group; investment in Middletown Energy Center, a natural gas-fired power plant in Ohio; and additions to the Fireweed Business Center, and breaking ground at Makahuna Estates, CIRI Land Development’s 13-acre subdivision in Kauai, Hawaii.

“As always, CIRI remains dedicated to helping fulfill the social and cultural needs of our shareholders and supporting organizations and programs that benefit our communities.”

– SOPHIE MINICH

In an effort to expand our services to CIRI shareholders, this fall we debuted our shareholder portal, Qeneq, which allows shareholders to create an account through which they may access up-to-date information about their CIRI shares and dividends and perform certain tasks online. Earlier in the year we introduced Alaska Native Hire, a user-friendly website that aims to increase employment among Alaska Native people by facilitating connections between job seekers and employers. And we unveiled an online Shareholder Handbook and our Alaska Native Artist Directory, an online tool to connect shareholder and descendant artists with potential customers.

As always, CIRI remains dedicated to helping fulfill the social and cultural needs of our shareholders and supporting organizations and programs that benefit our communities.

CIRI in the COMMUNITY

CIRI Holiday Craft Bazaar
For the third year in a row, Alaska Native artists showcased their handmade wares at CIRI’s Annual Holiday Craft Bazaar. Jewelry, holiday ornaments, quilts, ivory carvings, paintings and kuspuks were just a few of the 26 vendors’ offerings. The event was held Saturday, Dec. 3 at CIRI’s Fireweed Business Center. Tables were reserved on a first-come, first-served basis, with preference given to CIRI shareholders and descendants. The event was open to the public.

In addition to the art and crafts for sale, a silent auction of donated items was organized to benefit Koahnic Broadcast Corp., 90.3 FM KNBA. The auction raised more than $2,250 – 100 percent of which will fund music programming and popular shows such as Native American Calling and National Native News. CIRI will contribute a corporate match to the silent auction amount, bringing the total to $4,500.

“A is such a fun and festive event for CIRI, and it’s a wonderful opportunity for our many talented Alaska Native artists,” said Carolyn Bickley, organizer of the craft bazaar. “Artists get to showcase and sell their wares, and customers have the opportunity to purchase high-quality handmade items for their holiday gift-giving needs. It’s a win-win.” Bickley is a CIRI shareholder and employee. She conceived the idea for the bazaar and manages CIRI’s Alaska Native Artist Directory.

CIRI wishes to thank the following donors and volunteers for their support.

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<thead>
<tr>
<th>Donor Name</th>
<th>Contact Name</th>
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</thead>
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<td>Cynthia Darosett</td>
</tr>
<tr>
<td>Bear Tooth</td>
<td>Howard Palmer</td>
</tr>
<tr>
<td>Glacier Brewhouse</td>
<td>Karen Woodcock</td>
</tr>
<tr>
<td>North Wind Group</td>
<td>Jason and Howard Palmer</td>
</tr>
<tr>
<td>Southcentral Foundation</td>
<td>Lydia Octuk</td>
</tr>
<tr>
<td>Agnes Magby</td>
<td>Melissa Bartels</td>
</tr>
<tr>
<td>Barbara Daniele</td>
<td>Mesiah Frigilla</td>
</tr>
<tr>
<td>betsy Peratrovich</td>
<td>Pamela Keeler</td>
</tr>
<tr>
<td>Carolyn Bickley</td>
<td>Pat Yourack</td>
</tr>
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<td>Charles Lane</td>
<td>Rachel Barnes</td>
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</table>

Mitzvah Mall
A “bizarre bazaar” that allows shoppers to donate to Anchorage nonprofits on behalf of their family and friends, the Mitzvah Mall is an annual gift fair that provides an alternative to holiday consumerism.

A “mitzvah” is a Hebrew commandment to do a good deed. Mitzvah Mall shoppers talk with representatives from Anchorage nonprofits, then choose among gifts that support those organizations. Gifts start as low as $5. Each gift comes with a card that the purchaser can give to the individual in whose name the donation was made. The event is secular (non-religious), held free of charge and open to all.

This year’s Mitzvah Mall was held Sunday, Dec. 4 at Congregation Beth Sholom in Anchorage. More than 20 nonprofit vendors were on hand for the event, including the Alaska Innocence Project, Anchorage Project Access, Bean’s Cafe/The Children’s Lunchbox and Victims for Justice – all social-service programs supported by CIRI. The Alaska Innocence Project has been in the headlines recently for its role in helping reach a settlement with the State of Alaska that resulted in release from incarceration of the Fairbanks Four.

The 2016 Mitzvah Mall raised more than $12,500 for area nonprofits. For more information, visit www.frozenchosen.org/mitzvah-mall.html.
The project was modeled on successful joint efforts to create a joint-jurisdiction state-tribal therapeutic court and pre-trial diversion program that will serve people in many Cook Inlet villages across the central Kenai Peninsula.

The Henu’ Community Wellness Court will serve defendants who face charges related to substance use, Children in Need of Aid cases and felony sentences living in the Tribe’s service area, which spans from Cooper Landing south to Ninilchik. Defendants charged with property crimes may also be considered if the offense stems from substance use. The court’s mission is to get to the root of participants’ problems and give them the resources to pursue sobriety rather than send them directly to jail. Those who agree to enter the program must remain in it for at least 18 months and work with community partners to help them heal and recover.

Two judges – KIT Chief Judge Kimberley Sweet and Kenai Superior Court Judge Anna Moran – will sit together for hearings at the Tribe’s courthouse in Old Town Kenai.

The project was modeled on successful joint-jurisdiction efforts in California and Minnesota, where similar courts have reported reduced recidivism, increased public safety and improved relationships across communities.

Alaska Governor Bill Walker, who attended the Oct. 20 signing ceremony with Lieutenant Governor Byron Mallott, said Alaska has one of the highest recidivism rates in the U.S. He expressed support for the project, saying “it’s time to take a different approach when handling substance use cases.

“This is the direction we need to be going,” Walker said. “It’s much more of a collaborative process, the collaborative relationship is what I’m interested in. So I’m very, very pleased with the work that’s taken place for this to happen.”

Henu’ will be a post-plea, pre-sentencing court, meaning offenders must plead guilty to their charges, but sentencing is delayed until the participant graduates, opts out or is discharged from the program. There is a more favorable outcome for those who graduate and a less favorable outcome for those who don’t. Participants must be at least 18 years old and cannot be on parole, among other stipulations. The court will be open to all community members.

For more information, visit www.kenaitze.org.
Growing up in Hoonah, Syers learned to sew on a manual Singer sewing machine: “We had a generator, but no electricity,” she recalled. “My mother later retrofitted it for electricity.”

Syers’s childhood memories include a disastrous fire in June 1944 that destroyed much of Hoonah, including many homes. She was educated in a two-room schoolhouse designated for non-Natives. “It was segregated back then,” Syers said. “My mom was a ‘half-breed’ – that’s what it said on my birth certificate – of Tlingit descent, but my father was a full-blooded Seeadle, so I didn’t get sent away to the federal BIA (Bureau of Indian Affairs) boarding school. But I never really learned the Native language or traditional ways because we were segregated. It’s a shame. Even today, I know very few words.”

When Syers was 12, her father was killed in a plane crash outside Ketchikan. The devastating blow was softened somewhat by the family’s ability to maintain a sufficient standard of living. “My mom worked, and we had a house. My grandmother owned the town general store, so there was some property there. And at that time you could purchase insurance when you were flying, so that helped.”

Syers’s mother, CIRI shareholder Ione Hillman Felton Chaney, remarried in 1949 when Syers was 14, and the family moved to Anacortes, Wash. Syers married right out of high school and had eight children over 11 years. Her husband passed in 1980. Syers presently resides in Elma, Wash., a city 30 miles west of Olympia.

In addition to spending time with her children and their families, many of whom reside in Washington, Syers is active in her church, quilts, knits and crochets, and belongs to two bowling leagues. To bring comfort and warmth to patients, she donates many of her quilts and afghans to local hospitals and medical centers. And Syers diligently reads her CIRI Raven’s Circle and Southcentral Foundation Anchorage Native News newsletters. “It’s been a blessing to continue to share in these histories,” she said.

Quilted wall hanging at Cook Inlet Tribal Council

A quilted wall hanging created by artist Sherry Perry lives under glass at CIRI-affiliated nonprofit Cook Inlet Tribal Council. The hanging was made from pieces of cloth collected by CIRI shareholder and Board member Patrick Marrs at the Alhabsahoe Memorial Cloth Ceremonies held at CIRI and The CIRI Foundation’s annual Friendship Potlatches between 1985 and 2007.

North Wind, continued from page 1

Transuranic Waste Processing Center (TWPC), dealing with radioactive elements like plutonium and americium.

“In some of our more recent larger contracts, including specifically the TWPC at Oak Ridge, along with the Portsmouth contract, we enter into a formal partnering agreement with our DOE client,” Bukowski said. “That allows us to effectively plan and control the work we are performing together, in a mutual partnership.”

Portsmouth Mission Alliance Project Manager Darren Delliton has worked at the Portsmouth site since 1980. The Portsmouth contract “is definitely a good opportunity,” he said. “So far, in our first five months that we’ve been working with the DOE and the D&D contractor (Flour-B&W Portsmouth), both have very positive comments on the services we provide. Of all the contractors that I’ve worked with here at the site, North Wind is one of the best.”

Bukowski said NWSol’s resume, particularly with regard to work rooted in the DOE Office of Environmental Management, is only expected to grow in the near future. “Our plan is to leverage the experience we have gained at sites like the TWPC and Portsmouth, where we are performing work as a prime contractor, and to take that experience and apply it to similar missions that the DOE has at other sites across the country. There will be a new round of competitive procurements, of which North Wind plans to be a significant contributor.”

For more information, visit www.northwindgrp.com.
2017 BOARD ELECTION

Seeking applicants for Board slate

The CIRI Nominating Committee seeks CIRI shareholders interested in nomination to the 2017 CIRI Board of Directors’ candidate slate. To be considered, all Board slate applicants, including incumbents, must complete and return a candidate nomination application to CIRI by 3 p.m. Alaska Standard Time on Monday, Jan. 16. Additional information can be found on CIRI’s website or by contacting the Shareholder Relations department.

The Nominating Committee will review all timely applications, conduct selected interviews and recommend candidates to CIRI’s Board of Directors. Based on the Nominating Committee’s recommendations and the Board’s subsequent evaluation, the CIRI Board will name five candidates to the Board-recommended slate.

Board write-in candidates

As in the past, all shareholders interested in running for the CIRI Board of Directors as write-in candidates, including those individuals not selected for the Board-recommended slate, will have an opportunity to submit their information for inclusion in CIRI’s election materials.

Write-in candidate information packets will be available from CIRI Shareholder Relations and posted on CIRI’s website no later than Tuesday, Jan. 31, 2017. Completed write-in candidate information packets must be received by CIRI by noon Alaska Standard Time on Tuesday, Feb. 21, 2017.

In accordance with CIRI’s By-Laws and election policies and procedures, the names, photographs and accurate and appropriate personal statements of all eligible write-in candidates will appear in CIRI’s election materials. There is no charge to a write-in candidate to have this information included. This process enables any eligible CIRI shareholder to run for election to the CIRI Board of Directors with minimal effort and expense and reduces the number of mailings and materials shareholders receive.

Director responsibilities and experience

CIRI Directors are responsible for initiating and developing the policies that further the goals of the company, while addressing the economic, social and cultural needs of the shareholders. All applicants should be well-rounded and possess a strong understanding of business. In selecting a Board-recommended slate, the CIRI Board looks for demonstrated decision-making, leadership and communication skills, as well as honesty and integrity. Knowledge of business operations, involvement with Alaska Native issues and a college degree or equivalent business experience are also desired.

Director eligibility

Pursuant to CIRI’s By-Laws, no person shall be qualified to serve as a CIRI Director who:

(1) is not at least 18 years of age; (2) is not a voting CIRI shareholder; (3) has been convicted, as determined by a court of competent jurisdiction, of a felony within five years before election; (4) has been found, as determined by a court of competent jurisdiction, to have engaged in fraud or illegal business practices; or (5) has been found, as determined by a court of competent jurisdiction, to have breached a confidentiality agreement with the corporation.

TAKING THE NEXT GENERATION TO WORK DAY: MONDAY, JAN. 16

REMINDER: APPLY BY FRIDAY, JAN. 6

For the third year, CIRI invites young shareholders and descendants to explore future career paths by spending a day at CIRI on Martin Luther King Jr. Day. An Anchorage School District holiday. (Take the Next Generation to Work Day is annually scheduled to fall on Martin Luther King Jr. Day to eliminate the need for participating youth to miss any school.)

The 2017 event will take place on Monday, Jan. 16, and will provide youth an opportunity to learn about the company and experience what’s involved in and required for jobs they may be interested in. Participants will hear from CIRI’s executive team and spend time with an employee sponsor to learn about areas of the company that align with their interests.

To be eligible to participate, youth must have parental or legal guardian permission, be between 10 years old through high-school age and be a CIRI shareholder or confirmed descendant. The parent or guardian must arrange for the minor’s transportation to and from CIRI’s corporate office in Anchorage.

Interested young people must complete an application. Applications are available on the CIRI website at www.ciri.com/education and from CIRI’s Shareholder Relations department. Completed forms must be received by CIRI Human Resources no later than 3 p.m. on Friday, Jan. 6, 2017. Email hrreplies@ciri.com or call 907-263-5562 with questions about the program or application process. View www.ciri.com/education to learn how to register as a descendant.

(As of 12/16/2016)

Byron Keith Abel
Edgar Atulik
Matthew Jacob Anabonak
Wayne Bert Anagay
George Maynard Andrews Jr.
Egan Hugh Askay
Rosanna Alexandra Baehr
Michael Vincent Baktuit
Michael Wallace Bati
Thomas Michael Bellinger
Joseph Andrew Breyz
Richard Kenneth Bright
Shavian Patrick Bright
Robert Allen Birner
Robert Garland Brown
Bradley George Burgin
Diana Marie Cull
Sarah Nicole Cameron
Susan Faye Canipe
Mary Beth Carr
Gordon Walter-Wesley
Chenelmuk
Kristin Lee Clancy
Sharon Lee Culhan
Jason Earl Curtis
Karmenma Charles
Nukapagin Danner
Bridget Marion Davidson
Gary Allen Deubert
Christy Lynn Downs
Elena Dushkin
Philip Ezekiel Elben
Samuel Erwin
Elizabeth MSH Even
Matthew Lee Fan
Vincent Frank Feb
William Joseph Fuller
Robert Wayne Galvan
Amber Ellis Gandier
George Julius Gerard III
Susan Helen Geraldine
Patricia Joanna Geochter
Jessica Marie Griff
Jade Ariane Grunt
Jody Ann Guerres
Sher Lee Hadfield
Christine Marie Hall
Samantha Lorraine
Hilton-Johns
Annie Marie Heinrich
Joseph Timothy
Henderson-Shook
Jason Charles Honeycut
Elizabeth Ann Hooper
Suzanne Colleen Hutchens
Hannah Isaac
Brian Wayne Jones
Branden C. Jordan
James A. Joy
Wade Alexander Kamkoff
David Michael Karabekinoff
Frank Lee Karabatinoff
Julie Marie Kennick

Robert Thomas Koncak Jr.
Simon Reesing Jr.
Chester William Kinnick
Autumn Nicole Krer
Stephanie Marie Kuhlmann
Loma Kay Laren
Brian Kent Lang
William Dean Lowell Jr.
Michael James Mason
Maurice K Matthews
Annette Mabel McCarty
Patricia Lee McGee
Jack Joseph Milligan
Karen Jane Moore
Shawn Michael Moore
Lora Carla Moore
Kara Diane Moore
Forest James Naysuk
Tina Marie Neves
Brian Ledge Ogil
Heather Lorraine Ogil
Christopher Paul Oldestad
Bryan Lee Gualter
Coleen Ida Patrick
Norma Propst
Barbara H. Regnland
Jesuita Ruff
Kenneth Warren Rice III
Melanie Brook Ritter
Charles Augustus Roehl III
William Jack Schoneich Jr.
Maryah Dorothy Shewalter
Shane Allen Shumaker
Foster P. Simmons Sr.
James Earl Smith
Mary Lou Smith
Donald Standifer Sr.
Lawrence Morris Starkoff
Ruth Lorraine Sundberg
Veronica Ann Takuatschi
Fred Brian Tadum
Otto R. Thiele III
Arline Lois Thomas
Jeffrey Leo Tooni
Johnny Lee Torent
Chamanna Lavonne Triplett
Martin Sean Tucker
Cyril M. Tyson
Christopher Morn K. Vance
Richard Lee Walker
Terylyn Irene Wanser
Hapil Melissa Ward
Anthony Wayne Waterbury
Brian Tom Watson
Michael L. Watson
Larry Wayne Wells Ii
Rosemary Elizabeth Wells
Isaac Jesse Westra
Andrew McKennon White
Jordan Brandi Wik
Sarah Joy Wik
William R. Wolf

MISSING SHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders with Genesis portal accounts may update their addresses online. Alternatively, shareholders may visit CIRI’s website or call Shareholder Relations at (907) 253-5191 or (800) 764-2474 for address change forms and information.

AN ALASKA NATIVE CORPORATION | CIRI.COM | DECEMBER 2016

05

Raven’s Circle
EDUCATIONAL INCENTIVES FOR CIRI YOUTH

Next Deadline: Tuesday, Jan. 31

Every school day counts.

According to the National Center for Education Statistics, students who attend school regularly have been shown to achieve at higher levels than students who do not have regular attendance. This relationship between attendance and achievement may appear early in a child’s school career. A recent study looking at young children found that absenteeism in kindergarten was associated with negative first-grade outcomes, such as greater absenteeism in subsequent years, and lower achievement in reading, math and general knowledge.

To encourage youth to attend and excel at school, CIRI conducts $100 cash prize drawings for students who maintain a grade point average (GPA) of 3.5 or above and students with perfect attendance. (Perfect attendance is defined as missing no more than four classes in the reporting period.) CIRI shareholders and confirmed CIRI descendants enrolled in grades 7 through 12 are eligible to participate.

Drawings are held twice a year, in February and July. To enter, eligible youth must submit a copy of the report card for the immediately preceding semester to CIRI Shareholder Relations by 3 p.m. Tuesday, January 31, or 3 p.m. Friday, June 30. The report card must clearly show the minor’s name, the time period being reported (the reporting period) and the name and contact information of the minor’s school.

Learn more about the drawings at www.ciri.com/descendant/youth-program/youth-educational-incentives/. Visit www.ciri.com/descendant to learn how to register as a descendant.

COMING SOON: FIFTH ANNUAL JOB AND RESOURCE FAIR

10 a.m.-3 p.m. Friday, Jan. 27

The CIRI Job and Resource Fair is open to CIRI shareholders and confirmed descendants (attendees are asked to bring their CIRI shareholder or descendant identification cards). The event will focus on employment opportunities with CIRI, its subsidiaries and affiliated nonprofits, along with other Alaska Native corporations and private employers in the Cook Inlet region. There will also be booths featuring other CIRI opportunities and programs, like the Summer Internship Program.

Additional information, as well as a current list of vendors and other requirements, can be found at www.ciri.com/jobfair. Contact CIRI’s Human Resources department at hireplies@ciri.com or (907) 274-8638 with questions about the event. Visit www.ciri.com/descendant to learn how to register as a descendant.

IMPORTANT CIRI DATES

January 2, 2017 New Year’s Holiday; CIRI offices closed
January 4, 2017 Deadline to apply for CIRI Color of Justice program
January 6, 2017 Deadline to apply for Take the Next Generation to Work Day: 3 p.m.
January 16, 2017 Martin Luther King Jr. Day; CIRI Take the Next Generation to Work Day; CIRI Board Slate Application Deadline: 3 p.m.
January 27, 2017 CIRI Job and Resource Fair: 10 a.m. to 3 p.m.
January 31, 2017 Youth Educational Incentive Drawing Deadline: 3 p.m.; IRS Forms 1099 mailed to shareholders NLT today (available in the Qenek portal earlier)
February 4, 2017 Southcentral Foundation’s Annual Gathering
February 10, 2017 CIRI Color of Justice, Kenai
February 16, 2017 Elizabeth Peratrovich Day
February 20, 2017 President’s Day; Elizabeth Peratrovich Day observed; CIRI offices closed
February 21, 2017 CIRI Board Write-In Candidate Packet Deadline: noon
February 24, 2017 CIRI Color of Justice, Anchorage

2016 CIRI SHAREHOLDER TAX INFORMATION

After Dec. 31, CIRI’s accounting and finance department will be able to determine the proper treatment of the various types of distributions CIRI made to shareholders in 2016 with respect to IRS 1099 Form reporting requirements. As soon as the proper treatment is determined, the dividend hotline and CIRI website will be updated. An article about how CIRI distributions will be reported to the IRS will also appear in a future issue of Raven’s Circle.

CIRI’s IRS Forms 1099 will be mailed to shareholders no later than Tuesday, Jan. 31, 2017, as required by law. However, shareholders with Qenek portal accounts will also be able to access their tax information and print their IRS Forms 1099 online, prior to receiving their forms in the mail. The tax information will be available via Qenek as soon as the forms have been processed, or no later than Monday, Jan. 30.

Visit www.ciri.com/portal to learn more about Qenek.
2017 SHAREHOLDER DISTRIBUTIONS

Dividend Payments
CIRI’s dividend policy states that the total CIRI dividend payment to shareholders in any given year is equal to 3.5 percent of total shareholders’ equity, calculated as of Dec. 31 of the prior year. The CIRI Board has approved the distribution dates shown in the table below for 2017. Dividend amounts will be calculated shortly before the date of record for the 2017 first quarter dividend distribution, which generally falls within the last two weeks of March.

As the first step in the process, the company’s 2016 accounting books must be “closed” (i.e., all 2016 expenses and income must be received and either paid or properly accounted for). Next, the finance and accounting department prepares CIRI’s 2016 financial statements, after which an independent accounting firm retained by CIRI reviews its financial statements and confirms their accuracy. This process will determine CIRI’s total shareholder equity upon which the 2017 dividends will be based.

When the Board declares a dividend, shareholders are notified via the newsletter, CIRI’s website and the dividend hotline, which can be accessed by dialing (907) 263-5100 in Anchorage or toll-free outside of Anchorage by dialing (800) 764-2435 (CHEK).

Once calculated, a table containing the dates and amounts for each type of payment CIRI expects to issue to shareholders in 2017 will be posted on CIRI’s website. Information on CIRI’s dividend policy may also be found online at www.ciri.com.

Elders’ Payments
The trustees of the CIRI Elders’ Settlement Trust have approved the 2017 distribution schedule for Elders’ payments. As reflected in the table below, the payments will once again occur in the same months as CIRI’s quarterly distributions in order to reduce the number of months that some Elders lose their Social Security income payments because their monthly income exceeds limitations set by the Social Security Administration.

The Trust mandates quarterly payments of $450 per eligible Elder for as long as the trust has assets available to make the distributions. Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of these dates are eligible to receive payments. CIRI shareholders who are turning 65 and want to receive the payments do not need to do anything other than to keep a current mailing address with CIRI’s Shareholder Relations department.

CIRI shareholders voted in June 2003 to establish the Irrevocable Elders’ Settlement Trust. In

2017 Distribution Dates and Deadline

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<th>Address change and cancel direct deposit deadline – 3 p.m.</th>
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<td>June 9</td>
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<td>Aug. 28</td>
<td>Aug. 31</td>
<td>Sept. 8</td>
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<td>Nov. 29</td>
<td>Dec. 7</td>
</tr>
<tr>
<td>Fourth quarter Elders’ Settlement Trust</td>
<td>Nov. 20</td>
<td>Nov. 29</td>
<td>Dec. 8</td>
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</tbody>
</table>

2017 COLOR OF JUSTICE
DEADLINE FOR YOUTH TO APPLY: 5 P.M. WEDNESDAY, JAN. 4

Color of Justice is a free and fun law-related educational program for CIRI shareholders and confirmed descendants in grades 9-12. Participants choose one of two sessions:

1. Kenai – 8 a.m.-5 p.m. Friday, Feb. 10 at the Kenai Quality Inn. This is an in-service/no-school day for the Kenai Peninsula School District.

2. Anchorage – 8 a.m.-5 p.m. Friday, Feb. 24 at CIRI’s Fireweed Business Center. This is an in-service/no-school day for the Anchorage School District.

For more information or to apply, visit http://www.ciri.com/shareholders/ancestors/color-of-justice/.

NEW EPISODE OF CIRIOSITY NOW AVAILABLE

Download the newest episode of CIRIosity, “North Wind Blows East,” a two-part podcast about CIRI subsidiary North Wind Group that delves into the history of the Oak Ridge reservation, including the Y-12 National Security complex and the Oak Ridge National Laboratory.

The site, on the outskirts of Knoxville, Tenn., was built for the purpose of enriching uranium for the first atomic bombs. Learn about North Wind’s role in helping to transform the complex to meet the current and future needs of the Department of Energy’s nuclear security.

The latest episode of CIRIosity is available at www.ciri.com/availability. Or you can subscribe on iTunes, and new episodes will download automatically to your smartphone or device.
CIRI is seeking photos from shareholders and descendants for accordance with the vote, CIRI initially funded embark on our careers. shareholder from the Ninilchik area. As a recipient of degree is in marketing and business administration, As a quick intro: I'm Josh Henrikson. I'm from civil construction company for a decade. From there, he went on to earn a bachelor’s degree in and development family, and started learning the RSVP online or call (907) 263-5191 or (800) 764-CIRI Potlatch and have not already RSVPd, please confirm DIRECTORS CIRI NAMES NEW VICE REV. MICHAEL AND ZOYA OSKOLKOFF AND MILDRED WALATKA. PHOTO COURTESY OF RAY BOUWENS.

RETIREE ANNOUNCEMENT

Best wishes to CIRI shareholder Capt. Timothy Juliussen on his recent retirement from the U.S. Army. Tim served 20 years as a ranger and recently accepted a position in Cleveland, Ohio. Tim and his wife, Barrington, have two sons, Noah and Peyton. He is the son of CIRI shareholders Mike Juliussen and Valery Haney of Kenai, Alaska. Photo courtesy of Andrea Miller.

SHAREHOLDER DISTRIBUTIONS, CONTINUED FROM PAGE 8

accordance with the vote, CIRI initially funded the Trust with a $16 million contribution. At the time, it was anticipated that Elders would receive quarterly distributions of $450 until 2023. This projection was based upon assumptions regarding the performance of Trust investments over time and the number of beneficiaries. However, due to the 2008 global economic downturn on investments and the fact that shareholders are living longer than anticipated, the Trust could run out of money as early as 2019. The Trustees are working with CIRI to explore potential options for additional funding to extend the life of the Trust. Any news regarding the future of the Elders’ Settlement Trust will be shared in the Raven’s Circle and by other means.

SHAREHOLDER ESTATES

Also missing

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

• Estate of Thomas William Highsmith – Tonya Lorraine Highsmith
• Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) – Derek Bernard Sargent and John Michael Sargent Clark
• Estate of Leonard Tuegon – Ashley Moore
• Estate of Lawrence M. Wade – Alex H. Wade

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.