CIRI DEBUTS CLOUD-BASED ‘GRANITE’ SHAREHOLDER RECORDS MANAGEMENT SYSTEM

Considered one of the most powerful and efficient on the market, the software developed by CIRI to manage its shareholder records can now be adopted by other Alaska Native regional and village corporations. The system, called Granite, performs the complicated tasks specific to requirements mandated by the Alaska Native Claims Settlement Act (ANCSA). In addition to CIRI, two other Alaska Native regional corporations – Calista Corp. and NANA Regional Corp. – now use Granite.

Recently, CIRI unveiled a simplified, cloud-based version of the software, which is available for purchase by Alaska Native village corporations. Cloud-based software eliminates the need to purchase expensive servers and hire IT staff for maintenance; instead, the application requires only an internet connection. The first customer to implement the cloud-based software was Seldovia Native Association Inc., which began converting its records and transitioning into its new database in November 2016. Five additional village corporations also recently purchased the software.

“Granite is a product developed by an Alaska Native corporation for Alaska Native corporations,” said Barbara Donatelli, senior vice president of CIRI. “CIRI understands the importance of maintaining critical shareholder records in an accurate, secure manner. For Alaska Native regional and village corporations that wish to simplify and streamline shareholder records management, Granite is an ideal solution.”

The evolution of the Granite software began more than a decade ago when CIRI made the decision to strengthen its shareholder records management capabilities. CIRI’s IT and Shareholder Relations departments collaborated to create a new system that seamlessly integrated the complexities of managing shareholder records.

With Granite, input validation and wizards streamline data entry and empower records personnel to swiftly and accurately complete complex stock transfers. Statistical reports are produced with the click of a mouse. Tools aid in the efficient tracking and administration of stock estate settlements. Alerts prompt staff to remind shareholders about a variety of situations, such as the need to complete a stock will, cash a dividend check or provide current contact information. And that’s just the tip of the iceberg.

“The beauty of the system is that the Shareholder Relations employees who actually perform the work were involved every step of the way in the system redesign and testing efforts,” said Betsy Penstrovich, senior director, Shareholder Relations. “Basically, we have a great team that helped build Granite into the best product it could be.”

Visit www.unleashgranite.com to learn more about the Granite shareholder records management system.
A WORD FROM THE PRESIDENT
Sophie Minich, CIRI president and chief executive officer

When opportunity knocks, CIRI answers.

In 2016, CIRI subsidiary North Wind Group was presented the opportunity to purchase Portage Inc., an Idaho-based engineering and environmental remediation services company. For the past two decades, North Wind has been in direct competition with Portage: both companies commenced operations in the late 1990s, have their headquarters in Idaho Falls near the Department of Energy’s (DOE) Idaho National Laboratory and compete for environmental remediation contracts with the DOE, the U.S. military and the Environmental Protection Agency.

As reported in last month’s newsletter, after much consideration, in-depth analysis and due diligence, on Jan. 20, CIRI acquired Portage. The acquisition aligns with CIRI’s strategic plan and will contribute to the momentum and growth of North Wind, expanding it to a group of companies that employs more than 1,100 highly-skilled professionals in 35 states and three countries.

CIRI is proud of the work, safety record and reputation of North Wind as it disposes of radioactive and other wastes, protecting people and making our environment safer. The Portage acquisition will result in one of the most robust and making our environment safer. The Portage acquisition will result in one of the most robust and robust, diversified subsidiaries of CIRI.

CIRI has many other positive developments happening in our real estate sector, including progress on the Escondido North subdivision in San Antonio, which you can read more about in this issue. Ladera, a master-planned gated community in San Antonio, is attracting homebuyers drawn to the area’s unique topography and numerous recreational opportunities. I invite you to find out more by visiting www.LaderaSanAntonio.com.

Weldin Construction, a CIRI company specializing in construction, environmental restoration and construction-management services, recently won contracts that include a fitness center addition at Fort Greely, near Fairbanks, Alaska (Weldin’s largest single-project win since 2006), and a five-year construction project at Offutt Air Force Base near Omaha, Neb. Weldin is pleased to support the U.S. military, providing critical infrastructure support at defense bases throughout the country.

Using our company’s broad range of expertise, CIRI has built a portfolio of assets and investments that include diverse business sectors that play to our strengths while reducing risk and providing a stable source of income. As we move into 2017, CIRI remains focused on a strong track record of delivering benefits and providing opportunities to shareholders and descendants.

Warm regards,

Sophie Minich
DEVELOPMENT OF SAN ANTONIO SUBDIVISION MOVES FORWARD

In the ebb and flow of the real estate market, a CIRI-owned development in Texas is beginning to flow. A master-planned subdivision 15 miles northeast of downtown San Antonio, Escondido North provides high-quality homes at entry-level prices.

CIRI Land Development Company (CLDC), a wholly owned CIRI subsidiary, began the first stage of development in 2007. In 2008, the Great Recession hit. According to the U.S. Department of Commerce Bureau of Economic Development, residential private investment, mainly housing, fell from its 2006 peak of $800 billion to $400 billion by mid-2009. Along with most housing development projects across the nation, this drop negatively impacted Escondido North and temporarily halted its development.

The housing market, along with the rest of the U.S. economy, began its years-long recovery in summer 2009. Things started looking up for Escondido North in 2014 when the second-largest homebuilder in the U.S., Lennar Homes, expressed interest in purchasing the existing finished lots, along with lots for additional future units. A 2015 sale within the development of an elementary-school site, to Judson for additional future units. A 2015 sale within the development of an elementary-school site, to Judson Independent School District, proved to be a great benefit to the project and helped solidify a contract with Lennar Homes for 198 finished lots.

Lennar began construction of a model home and several speculative houses toward the end of 2016. The homebuilder is currently marketing the project and generating strong initial interest.

Entry-level homes are those priced in the lower one-third of a local market. They often leave much to be desired, either in terms of the home itself, the location or both. Not so with Escondido North. The homes, which range in price from approximately $178,000 to $212,000, feature large master suites and open kitchens and family rooms, and are close to two military bases, parks, schools, restaurants and shopping.

“The San Antonio housing market has recovered significantly from the lows of the recession, which allowed CLDC to put Escondido North back in motion,” said CIRI’s Chad Nugent, vice president, Real Estate. “The entry-level market is the most in-demand segment of the residential housing market, and the addition of the nearby school is an extremely attractive amenity to prospective homebuyers with young children.”

Visit www.lennar.com for more information about the Escondido North subdivision.

WINNERS’ CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. If CIRI has returned mail, a different winner will be selected. Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings:

STOCK WILL PARTICIPATION PRIZES

$200 Monthly Stock Will Prize:
- October – Helen Parascondia Ford
- November – Leon Lee Tots

Fourth quarter drawing for Apple iPad Air 2 with Smart Case:
- Christopher John Monfor

Must have a valid will on file that complies with CIRI’s fractional share policy.

DIRECT DEPOSIT DRAWING

Fourth quarter drawing for $500:
- Richard Dean Reamey

The direct deposit instruction must be current with CIRI to win.

ENewsletter Drawing

Fourth quarter drawing for a Kindle Fire HD:
- Christopher Evan Chapman

Must be enrolled in the eNewsletter program with a valid email address on file.

CONFIRMED, REGISTERED DESCENDANT DRAWING

Fourth quarter drawing for a Fitbit:
- Sarah Dawn Roehl

Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

ALDEN BUTZKE

Ambition. Alden Butzke’s got it. From foreign language classes to competitive sports, this 16-year-old Anchorage high-school student participates in a plethora of activities. Among these are CIRI’s Shareholder Participation Committees (SPC).

SPC Youth Representatives are CIRI shareholders or confirmed descendants aged 13 to 17 years. Youth are selected for the position based on an application, letter of introduction, reference letter and a short essay explaining why they want to serve and what they know about CIRI and their Alaska Native heritage.

“Youth Representatives play a vital role in our SPC,” said CIRI’s betsy Peratrovich, senior director, Shareholder Relations. “They help engage CIRI youth, and in increasing communication between CIRI and its shareholders and descendants, and identify issues of both short- and long-term importance to the next generation of CIRI leaders.”

Alden learned about the SPC Youth Representative opportunity from his father, Jonathan Butzke, who had read about it in the Raven’s Circle newsletter. Alden had just returned from the Hugh O’Brien Youth Leadership Foundation (HOBY) World Leadership Congress, “and the deadline was the next day. I had to scramble to get my application together, but I really wanted to do it. I think I got it in 16 minutes before the deadline.” According to Peratrovich, despite the last-minute scramble, Alden’s submission was quite impressive, ultimately leading to his selection as a Youth Representative.

Alden and the other SPC members met Oct. 17-18 at CIRI’s Fireweed Business Center in Anchorage for training and workshops. It might not sound like most teenagers’ idea of a good time, but in many respects, Alden isn’t your typical high-school junior. “It was a different experience for me than for many of my peers because I love business and politics,” he explained. “I didn’t know what to expect; I imagined a board room with people in suits...
The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders with Qenek portal accounts may update their addresses online. Alternatively, shareholders may visit CIRI’s website or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 02/15/2017)

Byron Keith Abell
Edgar Afak
Matthew Jacob Ananook
Charles Gustav Anderson IV
Egan Hugh Askay
Nathan Lee Bordewick
Richard Kenneth Bright
Stevens Patrick Bright
Lisaenna Dee Brock
Robert Garland Brown
Diana Maria Call
Lawrie W. Campbell Jr.
Mercedez Yazzin Caudillo
Gordon Walter-Wesley Cheemuk
Laura Jane Chiilligan
Robert James Clancy
Kristen Lee Clancy
Harry Siegfried Cleveland
Michael James Cooper
Salina Lynn Cooper
Victoria Reckssam Creeker
Kamakan Charles
Nuckagigq Dasner
David Manual Delacruz
Christy Lynn Downs
Karl Frederic Dunder
Mario Lanza Dyer
Teresa Rennae Ekwusk
Elizabeth NOL Evon
Matthew Lee Fix
Anthony Late Fry
Olga Gallagher
Robert Wayne Galvan
Carlos Jaime Garcia
Susan Heleni Gonzalez
Richard David Gossel
Owen Brandon Gruber
Jade Ariane Grunet
Christopher James Hall
Sandra Lee Handeker
Ronald Lee Harper
Claudine H. Haynes
Annie Marie Heinrich
Joseph Timothy
Henderson-Shook
Sleita Naomi Hensley
Randy Mitchel Hinchcliffe
Marjoniyn Lyn Hoppe
Huntley William Johns
Brian Wayne Jones
Brander J. Jordan
David Michael Karabelnikoff
Julie Marie Kenick
Charles Anthony Lane Jr.
Lorna Kay Lauren
William Dean Lottert Jr.
Theresa Jayne MacLeod
Kathleen Meta Mantor
Harriet Marie Maupin
Jack Joseph Miliigan
Shawn Michael Moore
Forest James Nayswok
Alexander Lee Neemesith
Ashley Rose Nielsen
Holy Leonard Ogle
Ketten-St-Clear Opeasek
Lusina Tugakq Ogik
Denice Ann Olora
Lehman Rither Olson
Bryan Lee Outwater
Barbara N. Redington
Kenneth Warren Rice III
Melanie Brook Ritter
Thomas William Roedl
William Jack Schneider Jr.
Maryah Dorothy Showalter
Shane Allen Shumaker
Foster P. Simmonds Sr.
James Earl Smith
Kenneth Curtis Stohman
Corry Stanley Syla
Veronica Ann Takeuchi
Kenneth Earl-James Tanzer
Otto R. Thele III
Charrmaine Lavoine Triplett
Martin Sean Tucker
Alice Marie Umeteau
Terilyn Irene Wanaer
Anthony Wayne Walterbury
Christopher Allan Watson
Ralph Lee Watson
Jordan Brandon Wik
Quinn Joseph Wilson

CIRI wishes to thank the 50 shareholders and descendants and 24 vendors that that turned out for the fifth annual Job and Resource Fair, held Jan. 27 at the Fireweed Business Center in Anchorage. Vendors included Alaska Native corporations, and representatives from the CIRI family of companies and the healthcare and maritime industries. Attendees took their time interacting with vendors, noting that the Fireweed Business Center was “a great space for a job fair” and that they plan to follow up on some “good leads.”

In Anchorage:

Christopher James Teofilo
Conception Anaruk, Yupik and Filipino
Child of Samuel Anaruk
Anchorage, Alaska

Kathleen Meta Mantor
Harriet Marie Maupin
Jack Joseph Miliigan
Shawn Michael Moore
Forest James Nayswok
Alexander Lee Neemesith
Ashley Rose Nielsen
Holy Leonard Ogle
Ketten-St-Clear Opeasek
Lusina Tugakq Ogik
Denice Ann Olora
Lehman Rither Olson
Bryan Lee Outwater
Barbara N. Redington
Kenneth Warren Rice III
Melanie Brook Ritter
Thomas William Roedl
William Jack Schneider Jr.
Maryah Dorothy Showalter
Shane Allen Shumaker
Foster P. Simmonds Sr.
James Earl Smith
Kenneth Curtis Stohman
Corry Stanley Syla
Veronica Ann Takeuchi
Kenneth Earl-James Tanzer
Otto R. Thele III
Charrmaine Lavoine Triplett
Martin Sean Tucker
Alice Marie Umeteau
Terilyn Irene Wanaer
Anthony Wayne Walterbury
Christopher Allan Watson
Ralph Lee Watson
Jordan Brandon Wik
Quinn Joseph Wilson

Joseph Richard Butzke, Hupapip
Child of Jonathan Butzke
Anchorage, Alaska

Grace Isabella Carlson, Atuat, Athabaskan, Hupanip, and Yupik
Child of Teresa Carlson
Las Vegas, Nev.

In Alaska, outside Anchorage:

Denali Christine Bernard, Hupapip
Child of Michael Bernard
Renai, Alaska

Aileen Michelle Minium, Hupapip
Child of Henrietta Minium
Nikiski, Alaska

Matthew Randa Minium, Hupapip
Child of Henrietta Minium
Nikiski, Alaska

Cheyenne Willow Petro, Athabaskan and Iñupiaq
Child of Kathleen McCord
Nenana, Alaska

In Alaska, outside Anchorage:

Isabelle Marie Saam, Athabaskan
Child of Teresa Stephan
Palmer, Alaska

Outsise Alaska:

Morgan Rochelle Purdy, Athabaskan
Child of Meggan Purdy
Franklin, Ind.
2016 CIRI SHAREHOLDER TAX INFORMATION

IRS 1099 forms for the 2016 tax year were mailed to shareholders on January 26, 2017. Please note that you may receive more than one type of Form 1099, depending on the type of income received from CIRI, and the proper IRS forms and schedules to use when completing your tax return may vary depending on the types of CIRI payments received. For example, IRS instructions stipulate that IRS Form 1040A is not the proper form to use if a 1099-MISC was received.

Shareholders with Genek portal accounts were able to view and print their 1099s before receiving their paper copies in the mail. Tax information remains accessible in Genek for six years, allowing shareholders to quickly and easily reprint their forms, if desired.

To create a Genek account and become eligible for quarterly prize drawings, visit the CIRI website and click on Genek link, or type https://Qenek.ciri.com into your browser.

CIRI’s IRS Forms 1099 reflect all 2016 payments, including:
• Ordinary Dividends (reported in Boxes 1a and 1b on Form 1099-DIV)
• CIRI Elders’ Settlement Trust distributions (reported in Boxes 1a, 1b and 3 on Form 1099-DIV)
• 7(j) resource payments (reported in Box 3 on Form 1099-MISC)
• Shareholder prizes (reported in Box 3 on Form 1099-MISC)

In 2016, CIRI paid $36.52 per share (or $3,652 per 100 shares) in quarterly dividends, which were reported on a 1099-DIV in both Box 1a – Ordinary Dividends, and Box 1b - Qualified Dividends. Distributions received in 2016 from the Elders’ Benefit Program are also reported by CIRI on a Form 1099-DIV in both Box 1a and Box 1b. The Box 1a amount is the total of all taxable distributions CIRI paid for dividends and Elders’ Benefit Program distributions. Box 1b shows the same amount and may qualify for a reduced tax rate. If you have held your shares for less than one year, please consult your tax advisor regarding the proper treatment of qualified dividends.

CIRI Elders’ Settlement Trust payments had both a taxable and nontaxable portion, with the taxable portion reported in Boxes 1a and 1b on a 1099-DIV, and the nontaxable portion reported in Box 3 - Nontaxidend Distributions. If you received all four Elders’ Trust payments last year, $1,572.32 is reported in Boxes 1a and 1b, and the remaining $227.68 is reported in Box 3.

If you inherited shares during 2016 you may have an amount reported in Box 3 - Nontaxwend Distributions on the 2016 Form 1099-DIV. In some circumstances, depending upon an individual’s tax “basis” in his/her stock, some or all of the Box 3 total could be subject to tax. Please consult your tax advisor for the appropriate treatment of distribution totals reported in Box 3.

Shareholders who owned at-large stock received a $15,899.93 per share (or $1,589.93 per 100 shares) 7(j) resource revenue payment in 2016. If you are an at-large shareholder, your 7(j) payment is reported on a Form 1099-MISC in Box 3 - Other Income. As noted above, IRS instructions stipulate that IRS Form 1040A is not the proper form to use if a 1099-MISC was received. The resource revenue payment derives from resource sharing among the 12 regional corporations as required by the Alaska Native Claims Settlement Act. Your 7(j) payment appears on a different form because resource sharing by CIRI on a Form 1099-DIV in both Box 1a and Box 1b.

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IMPORTANT CIRI DATES

February 27, 2017  Deadline to sign up for direct deposit for the first quarter Elders’ Settlement Trust distribution: 3 p.m.
March 2, 2017  Address change and cancel direct deposit deadline for the first quarter Elders’ Settlement Trust distribution: 3 p.m.
March 10, 2017  First quarter Elders’ Settlement Trust distribution
March 13, 2017  Deadline to sign up for direct deposit for the first quarter dividend and resource revenue distribution: 3 p.m.
March 22, 2017  Address change and cancel direct deposit deadline for the first quarter dividend and resource revenue distribution: 3 p.m.
March 27, 2017  Seward’s Day: CIRI offices closed
March 31, 2017  First quarter dividend distribution; create a Qeneq account or access your existing account no later than today to be eligible for a first-quarter drawing for an Echo Dot
April 3, 2017  Resource revenue distribution

CIRI CONTACT INFORMATION

CIRI Headquarter
725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-8638
www.ciri.com

Shareholder Relations
Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5186

Submit your stories & ideas to info@ciri.com
CIRI HEADQUARTERS

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Hallie L. Bisset, Athabascan
Margaret L. Brown, Yup’ik
Rolf A. Digg, Yup’ik

Erik I. Frostad, Athabascan
Robert E. Harris, Iñupiat
Katrina M. (Dalchok) Jacuk, Aleut
Ted S. Krebs Sr., Athabascan
Patrick Manns, Aleut

CIRI YOUTH CREW, CONTINUED FROM PAGE 06

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

• Estate of Wayne Allen Belardi – Perlita Keener
• Estate of Thomas William Highsmith – Tonya Lorraine Highsmith
• Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) – Derek Bernard Sargent and John Michael Sargent Clark
• Estate of Leonard Turgeon – Ashley Moore
• Estate of Lawrence M. Wade – Alex H. Wade

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.

SHAREHOLDER ESTATES

Also Missing

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

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SHAREHOLDER TAX INFO, CONTINUED FROM PAGE 85

revenue payments are not dividends and are not considered investment income. ANCSA requires that resource revenue be paid to village shareholders’ village corporations, so that CIRI does not report these payments as individual shareholder income. CIRI reports payments made in 2016 to shareholders for prizes or awards on Form 1099-MISC in Box 3 - Other Income.

Remember, it is your responsibility to accurately report your CIRI income on your tax returns. CIRI cannot provide tax advice. Shareholders are encouraged to consult with a tax advisor regarding individual circumstances and applicable federal and state tax requirements.