CIRI INVESTS IN LIGHT INDUSTRIAL DEVELOPMENT IN VIRGINIA

Just off a busy traffic corridor 30 miles southwest of Washington, D.C., lies the city of Manassas, Va. Best known as the site of the first major battle of the American Civil War, with this geographic market’s current industrial-bulk storage vacancy rates of less than 3 percent and its close proximity to the highly-dense markets of Virginia, Maryland and D.C., Manassas is a highly sought-after location for light industrial developments.

Within Manassas is an undeveloped plot of land that is the site of one of CIRI’s latest major real estate investments. Once completed, the six-building, 596,900-square-foot Merritt I-66 Business Park will be a light-industrial/bulk warehouse development conveniently located along Interstate 66, the busy commuter freeway that runs between Middletown, Va., and Washington, D.C. The project site was purchased by Merritt in June 2015, and CLDC entered the investment in March 2017. Work crews are currently focused on mass grading and utility work to prepare for the phased construction of the planned buildings. Construction of the first two buildings will commence this summer, and completion of the first phase is expected later in 2017.

“Investing in the Business Park addresses CIRI’s goal of diversification, both geographically and by property type,” said CIRI’s Chad Nugent, vice president, Real Estate. “The strength of this market segment positions us well for strategic growth. It’s part of an investment strategy to grow shareholder dividends – CIRI’s No. 1 priority.”

Merritt is overseeing all site and building construction, leasing, marketing and ongoing property management; CLDC serves as an equity partner. For more information on Merritt Properties, visit www.merrittproperties.com.
Thank you to all our shareholders who attended any of our recent Information Meetings, held April 15 in Anchorage, April 22 in Kenai, Alaska, and May 6 in Washington State. I always enjoy meeting with our shareholders and their families, hearing about what’s going on in your lives and your ideas for how to continue to make CIRI a successful company.

Information Meeting attendees had an opportunity to visit with and hear speeches from candidates for the CIRI Board of Directors. In addition to those duties set forth under Alaska law and CIRI’s By-Laws, CIRI’s Board of Directors is responsible for initiating and developing the policies that further the goals of the company – policies that help CIRI achieve its vision of working toward a future where Alaska Native people thrive.

Part of that vision is helping young people succeed in school. CIRI is proud to support United Way of Anchorage’s 90% by 2020 Partnership, which brings individuals, businesses and organizations together to work with schools and families to find solutions to the issues that undermine student performance. Over the past decade, in part to a groundswell of community support for our youth, Anchorage high school graduation rates have increased from 59 percent to 80 percent.

Both local and national statistics demonstrate the power of a high school diploma when it comes to an individual’s health, income and opportunities for success. In addition to the focus on producing more graduates, 90% by 2020 is looking at graduates’ preparation for postsecondary education and career opportunities and the impact those trends have on our workforce. The national high school graduation rate is at an all-time high, but one in five students still fails to earn a diploma on time. Increasing the national high school graduation rate to 90 percent would benefit us all by creating new jobs, boosting gross domestic product and increasing annual earnings, spending and federal tax revenue. To this end, I invite full- and part-time degree-seeking shareholders and descendants, as well as individuals pursuing vocational education, to read about education funding available through The CIRI Foundation on page 08.

CIRI understands the road to graduation starts early. Children acquire new skills and knowledge rapidly during the elementary school years. According to a 2016 report by the U.S. News and World Report, average annual learning gains for children in grades K-2 are dramatically greater than those for subsequent years of school. Moreover, the outcomes of early elementary education, particularly whether or not a child can read proficiently by third grade, are a powerful predictor of later school and life success.

Thus, for seven years now, CIRI has partnered with Muldoon Elementary School in Anchorage – funding field trips and other activities, providing rewards for academic competitions, feeding students weekly through the Children’s Lunchbox program and honoring its 60-member staff with an Appreciation Week every May. Last month, CIRI received the Anchorage School Business Partnerships’ “Spirit of Tomorrow” award, which recognizes a school and business that have developed a strong relationship for the benefit of students. We were honored to receive the award and look forward to continuing and strengthening this partnership.

To directly encourage CIRI youth to attend and excel at school, CIRI provides educational incentives for CIRI shareholders and confirmed descendants in grades 7-12. Youth who maintain a grade point average of 3.5 or above and/or students with perfect attendance are eligible for twice-yearly $100 cash prize drawings. For contest rules, see page 03.

As the class of 2017 prepares to graduate, I would like to extend my heartfelt congratulations! Please join me in honoring our graduates by sharing your messages of support and pride. Grab your colleagues, family and friends, take a picture and post it to social media using hashtags such as eGRADUATION or #CLASSOF2017. Anchorage residents can use United Way of Anchorage’s 90% by 2020 hashtag #2017ANCGRADS.

I wish you all a warm and wonderful spring, and I hope to see you at the Annual Meeting of Shareholders June 3 in Anchorage.

Warm regards,

Sophie Minich
<p>point average (GPA) of 3.5 or above and students with perfect attendance. (Perfect attendance is defined as missing no more than four classes in the reporting period.) CIRI shareholders and confirmed CIRI descendants enrolled in grades 7 through 12 are eligible to participate. Drawings are conducted twice a year. In February, and again in July, nine winners in each category are randomly selected to receive $100 cash cards, including three youth who reside in Anchorage, three youth who reside in Alaska outside of Anchorage, and three youth who reside outside of Alaska. Youth may not win more than one award per semester. YOUTH EDUCATIONAL INCENTIVES</p>
MAY IS STROKE AWARENESS MONTH

Know the Signs, Save a Life

Stroke is a disease that affects the arteries leading to and within the brain. It is the No. 5 cause of death and a leading cause of disability in the U.S. The good news is that 80 percent of strokes are preventable. Preventing and controlling high blood pressure (the No. 1 risk factor), maintaining a healthy weight through diet and exercise, getting quality sleep, and stopping smoking and limiting alcohol intake all help reduce the risk of stroke.

Use the letters in “FAST” to spot stroke signs and know when to call 911:

**F**ace Drooping
**A**rm Weakness
**S**peech Difficulty
**T**ime to Call 911

If someone shows any of these symptoms, even if the symptoms go away, call 911 immediately and say, “I think this is a stroke” to help get the person to the hospital as soon as possible. Stroke is largely treatable, and the faster the stroke is treated, the more likely the patient is to recover.

Recently, CIRI President and CEO Sophie Matich signed on to help with the 2017 American Heart Association’s Heart Walk, to be held Sept. 23 in Anchorage. The walk raises funds to help fight heart disease and stroke. CIRI invites shareholders, descendants and anyone else reading this newsletter to get involved, either as a walker, a donor or volunteer. To find out more, visit www.heartwalk.org.

IMPORTANT CIRI DATES

**MAY 29, 2017**
Memorial Day holiday: CIRI offices closed

**JUNE 1, 2017**
The CIRI Foundation General Scholarship deadline

**JUNE 3, 2017**
The CIRI Annual Meeting of Shareholders

**JUNE 5, 2017**
Shareholder, Elder and Youth Award nominations deadline

**JUNE 6, 2017**
TRAVEL DISCOUNT

**JUNE 10, 2017**
Deadline for second quarter participation prizes: Confirmed Descendant, Direct Deposit, eNewsletter, Qenek, Stock Wt (visit ciri.com for additional information)

**JUNE 13, 2017**
Youth Educational Incentive drawing entry deadline

**JUNE 15, 2017**
The CIRI Foundation Vocational Training Grant deadline

**JULY 4, 2017**
Fourth of July holiday: CIRI offices closed

**SHAREHOLDER-OWNED BUSINESS**

Redemption General, LLC
www.redemptiongeneral.com
info@redemptiongeneral.com
(360) 298-8443

382 West Henri Road
Oak Harbor, Wash. 98277
Lucy E. H. Koivisto, owner

Redemption General is owned by CIRI shareholder Lucy E. H. Koivisto. The company provides general contracting, remodeling, new construction, home repair and boat-building services.

To list your shareholder- or descendant-owned business on CIRI’s website, submit an online Shareholder-Descendant Business Registration form via the CIRI website.

**REMEMBER: 2017 ANNUAL MEETING OF SHAREHOLDERS**

Saturday, June 3 | Anchorage, Alaska
Southcentral Foundation’s Nuka Learning and Wellness Center (Alaska Native Health Campus)
4085 Tudor Centre Drive, Anchorage, Alaska
Registration: 8 a.m. to 11 a.m.
Child care available upon advance request.

THERE ARE THREE WAYS TO RSVP:

While it is not required to RSVP for the Annual Meeting, it helps us ensure the proper amount of food if you do. Please RSVP one of the following ways:

1. Via the portal at https://Qenek.ciri.com
2. Online at www.ciri.com/RSVP
3. By phone at (907) 263-5191 or (800) 764-2474 (select option 5)

TRAVEL DISCOUNT


Go to www.alaskaair.com and click “Use Discount or Companion Fare Code,” enter your origin/destination cities and Discount or Companion Fare Code,” then enter your travel dates, then enter your origin/destination cities and Discount or Companion Fare Code,” then enter your travel dates, then enter your travel dates, then enter Discount Code ECM281 and click on “Find Flights.”

Or call the Alaska Airlines Group Desk at (800) 445-4435 and reference meeting code MA281. A $15 ticketing fee will apply to all bookings made by calling the Group Desk. (There is no fee for online bookings).

**YOUTH EDUCATIONAL INCENTIVES, CONTINUED FROM PAGE 03**

To enter, eligible youth must submit a copy of the report card for the immediately preceding semester to CIRI Shareholder Relations by Jan. 31 or June 30, as applicable. The report card must clearly show the minor’s name, the time period being reported on, the minor’s grades and attendance record, and the name and contact information of the minor’s school. CIRI will attempt to contact the winner using the contact information in its files. If the winner cannot be contacted within 10 days of attempts, the prize will be awarded to an alternative winner, selected in accordance with contest rules.

Learn more about the drawings at www.ciri.com/shareholders/descendants/youth-programs/youth-educational-incentives.

Visit www.ciri.com/descendant to learn how to register as a descendant.

**CONDOLENCES**

Stephen Mark Colovich, 58
Stephen Mark Colovich passed away on April 2 at home in Merced, Calif. Mr. Colovich was born July 13, 1958, in Miami. He is survived by his mother, Jewell Colovich.

Olga M. Edwards, 85
Bevery Ann Hansen, 59
Gary Gene Koso, 57
Robert Ralph Routt, 56
Thomas Munson Jr., 66
Mary Jane Omnik, 82
Russell Lynn Routt, 56
Erdman Ungaruk Simmonds, 59
Susan Carol Voyles, 54
Diane Kay Wheatley, 68

**YOUTH EDUCATIONAL INCENTIVES, CONTINUED FROM PAGE 03**

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Learn more about the drawings at www.ciri.com/shareholders/descendants/youth-programs/youth-educational-incentives.

Visit www.ciri.com/descendant to learn how to register as a descendant.
Elders’ Settlement Trust Payments

Second quarter CIRI Elders’ Settlement Trust payments of $450 will be mailed or directly deposited by 6 p.m. Alaska Daylight Time on Friday, June 9 to eligible Elders with a valid mailing address on file as of 3 p.m. Thursday, June 1. The remaining 2017 Elders’ payments are scheduled for Sept. 8 and Dec. 8. Original shareholders who are 65 years of age or older and who own at least one share of CIRI stock as of these dates are eligible to receive the $450 payments.

Second Quarter Dividend

Second quarter dividends in the amount of $8.53 per share (or $853 per 100 shares) will be mailed or directly deposited by 6 p.m. Alaska Daylight Time on Friday, June 30 to all shareholders with a valid mailing address on file as of 3 p.m. Thursday, June 22.

Direct Deposit/Remote Deposit

CIRI urges shareholders who receive their dividends in check form to consider either implementing direct deposit or taking advantage of remote deposit. Both options will cut costs, ease, and eliminate the need to drive to the bank and stand in line.

Shareholders who participate in direct deposit and have a current CIRI mailing address are also eligible to participate in quarterly prize drawings. Direct deposit forms are available from Shareholder Relations and at ciri.com. To cancel direct deposit, please submit a signed, written request to us, or a minimum of 90 days has elapsed. A list of shareholders who do not have a current mailing address on record is continually updated and may be found on the CIRI website.

Address Changes

Checks and vouchers are mailed to the address CIRI has on record as of the specified deadline. If your address has changed, be sure to update your address with both CIRI and the U.S. Postal Service. These addresses must match or your CIRI mail may not reach you. When CIRI mail is undeliverable, distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. This is true even if a shareholder has his or her dividends electronically deposited.

If you have a Qenek portal account, you can submit an address change update online via the portal. Alternatively, CIRI address change forms can be downloaded and printed at ciri.com, or you may send a signed, written request that includes a current telephone number. Address change forms and requests can be scanned and emailed to shareholderrecords@ciri.com, mailed to CIRI at PO Box 93330, Anchorage, AK 99509, or faxed to (907) 263-5186. If faxed, please call Shareholder Relations as soon as possible to confirm receipt. Forms and information on changing your address or submitting a mail-forwarding request with the U.S. Postal Service are available at www.usps.com or your local post office.

Please be aware that if you fail to notify CIRI of a new address before a specified deadline and your check is sent to your old address, CIRI cannot reissue that check to you unless it is either returned to us, or a minimum of 90 days has elapsed. A list of shareholders who do not have a current mailing address on record is continually updated and may be found on the CIRI website.

Address Change and Cancel Direct Deposit Deadline

- Tuesday, May 30
- Thursday, June 1

Direct Deposit Deadline

- Friday, June 9

Distribution Date

- Friday, June 30

WINNERS’ CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. If CIRI has returned mail, a different winner will be selected. Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings.

STOCK WILL PARTICIPATION PRIZES

$200 Monthly Stock Will Prize:
- January – Shirley G. Eichholz
- February – Christine Amelia Redick
- March—Hilma Bocatch

First quarter drawing for Apple iPad Air 2:
- Linda Lou Roehl
  Must have a valid will on file that complies with CIRI’s fractional share policy.

DIRECT DEPOSIT DRAWING

First quarter drawing for $500:
- Milika Nichole Coppedge
  The direct deposit instruction must be current with CIRI to win.

ENEWSLETTER DRAWING

First quarter drawing for a Kindle Fire HD:
- Elise Roehl
  Must be enrolled in the eNewsletter program with a valid email address on file.

CONFIRMED, REGISTERED DESCENDANT DRAWING

First quarter drawing for a Kindle Fire HD:
- Sara Mae James
  Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

QENEK ACCOUNT DRAWING

First quarter drawing for an Echo Dot:
- Francine Louise Bail
  Must have created a Qenek account or accessed an existing account during the preceding quarter.

GRADUATION ANNOUNCEMENT

CIRI shareholder Judith Standifer is pleased to announce the graduation of her grandson, Timothy Tyonek Standifer, from Fort Lewis College in Durango, Colo. Mr. Standifer graduated with a degree in exercise science and was also chosen for the Dean’s List.
Indian stick pull matches consist of three rounds—first with the right hand, then with the left; the third round (if needed) occurs with the hand determined by a coin toss.

The Alaskan high kick is one of the most elegant and photographed events of the games.
Inuit tattooing three years ago. “Holly talked to me about it, and I kind of kept tabs on it. When a call was put out for Inupiaq female artists to be part of a program to learn traditional tattooing, I jumped. There were 25 applicants, so I thought my chances of actually being chosen were pretty slim. But I made it through to the interview round, and in September, I found out I was one of the three women chosen to learn alongside Holly.”

The Tupik Mi program focuses on two indigenous tattoo methods: hand-poking and skin-stitching. Hand-poked tattoos are created dot by dot using a hand-held stick tool. Skin-stitching uses a needle to thread trails of ink under the skin. While the methods are rooted in tradition, the equipment has modernized: cotton thread instead of sinew, ink instead of ash and tattoo needles in place of animal bones. All equipment is either disposable or sterilized, and the artists are trained in health and safety.

Traditional tattooing “was, truly, a part of life and religion in the Arctic,” Sialuk Jacobsen says in the documentary trailer. “We have to re-implement some Inuit thinking that has been removed due to Christianity. It doesn’t mean that we have to go back to living the old ways; we just have to understand the thinking again.”

Sarah works out of a home-based studio in Anchorage. Though she’s seeing increased interest in traditional tattoo methods from people of all walks of life, she limits skin-stitching and tattoos with traditional patterns to Alaska Native people. “Those are about our culture,” she said. (She will, however, use hand-poking to create non-traditional tattoos on non-Natives.)

A mother of five, Sarah said her children and her work as a CIRI Shareholder Participation Committee member inspired her to reconnect to her Alaska Native heritage. “Going into it (the Tupik Mi program), I wasn’t sure what to expect,” she said. “Being in this experience with other Alaska Native women and bringing back this cultural rite that had been taken away, it really forced the emotional walls to come down. I’m more of an emotional person than I believed myself to be. It was transformative, and it has changed me.”

You can find links to Sarah Whalen-Lunn’s work on Instagram under the username @inkstitcher, or she can be reached via email at inkstitcher@yahoo.com. For information about the “Tupik: Inuit Ink” documentary, visit www.facebook.com/tupikfilm.
CIRI is seeking photos from shareholders and descendants for CIRI Corporate Communications. Or a nonreturnable thumb drive can be mailed to:

eligible to receive prizes!

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CIRI CONTACT INFORMATION

P.O. Box 93330
Anchorage, Alaska 99509-3330

CIRI HEADQUARTERS
725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-8638
www.ciri.com

SHAREHOLDER RELATIONS
Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5186

www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com


MARK YOUR CALENDAR: THE CIRI FOUNDATION SCHOLARSHIP AND GRANT DEADLINES

General Scholarship Deadline: June 1
The CIRI Foundation (TCF) is accepting applications from full-time and part-time degree-seeking students. The General Scholarship deadline is Thursday, June 1.

Vocational Training Grant Deadline: June 30
Vocational Training Grant applications will be available online approximately 30 days before the June 30 deadline. Students enrolled in a vocational training program at an accredited or recognized institution and earning a certificate/certification or professional license are encouraged to apply.

There are other scholarship and grant opportunities available as well. For information, visit www.thecirifoundation.org.

HOW TO APPLY
CIRI original shareholders and their direct lineal descendants may complete their scholarship and grant applications online at www.thecirifoundation.org. Applicants must have an approved online user account to apply. For more information, please contact TCF by phone at (907) 793-3575 / (800) 764-3382 or e-mail at TCF@thecirifoundation.org.

CIRI BOARD OF DIRECTORS

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Chair Emeritus
Douglas W. Fifer, Tingit
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Katrina M. (Dolchok) Jacuk, Aleut
Ted S. Kroto Sr., Athabascan
Patricia Manns, Aleut

2017 SHAREHOLDER, ELDER, AND YOUTH AWARDS

Nomination Deadline: June 5
CIRI is accepting nominations for the 2017 awards to be presented at the CIRI and The CIRI Foundation Friendship Potlatches this fall.

Since 1989, CIRI has annually bestowed the Shareholder of the Year Award on a shareholder who has demonstrated exemplary dedication to Alaska Native culture, heritage and communities. CIRI introduced the Elder Shareholder of the Year Award in 2011 to recognize elder shareholders who have demonstrated exemplary dedication to these same areas through a lifetime of contributions that have benefited Native peoples.

A third category of recognition is for CIRI youth who are already making strides toward becoming tomorrow’s Alaska Native leaders. Introduced in 2013, the Youth Recognition Award recognizes

CIRI shareholders and descendants who are 12 to 17 years of age for superior academic achievement, demonstrated leadership qualities, dedication to Alaska Native culture and heritage, outstanding contributions to community and family, and exceptional determination and stamina in overcoming significant life challenges.

Help us celebrate individuals for any or all three category awards by visiting the CIRI website and submitting an online nomination form by 5 p.m. Alaska Daylight Time, Monday, June 5.

ALSO MISSING
When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- Estate of Wayne Allen Belardi – Perita Keener
- Estate of Thomas William Highsmith – Tonya Lorraine Highsmith
- Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) – Derek Bernard Sargent and John Michael Sargent Clark
- Estate of Leonard Sargent – Ashley Moore
- Estate of Lawrence M. Wade – Alice M. Wade

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.