



CIRI

raven's circle

october/
november **2009**

CIRI pursuing Cook Inlet underground coal gasification

Proven energy technology part of solution to Cook Inlet energy crisis

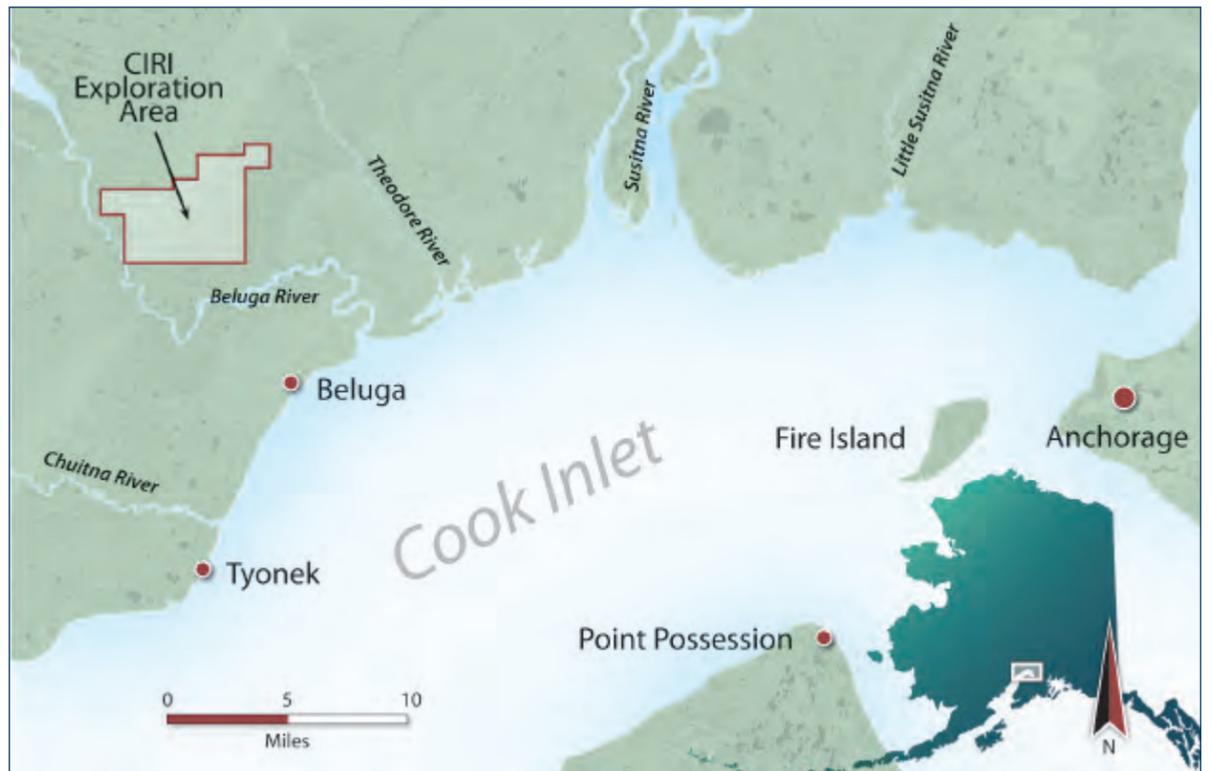
Southcentral Alaska residents, including about 40 percent of CIRI's shareholders, face a looming energy crisis as Cook Inlet gas production declines and shows little sign of rejuvenating in the near future.

CIRI believes that to supplement the region's heavy reliance on cheap Cook Inlet gas, the region needs new solutions to meet its heating and power generation needs. The company maintains that the way forward is a diversified portfolio of regional energy resources and projects that can provide reliable, timely, competitively priced energy.

To this end, CIRI is investigating, investing in and developing a variety of new energy projects in the region, from Cook Inlet gas exploration and the Fire Island wind project to geothermal and environmentally responsible alternative coal developments.

Company officials have spent the last year investigating a mature – but little known in the western world – energy technology called underground coal gasification (UCG). CIRI believes it can use UCG to produce energy from coal for Southcentral Alaska without the negative environmental impacts associated with traditional coal mining, transportation and handling.

The year of diligence has proven successful enough that the company is developing a UCG project on CIRI lands on the west side of Cook Inlet. Initial plans will have the project fuel a new 100-



The exploration area for CIRI's proposed underground coal gasification project on the west side of Cook Inlet is outlined in red.

megawatt combined-cycle power plant.

UCG takes place deep underground, far below any groundwater aquifers. The process converts coal into syngas (also known as synthesis gas) that can be used to generate electricity for Southcentral Alaska, or can be upgraded into synthetic natural gas or clean liquid fuels.

UCG requires minimal surface infrastructure or disruption and leaves most coal byproducts contained safely deep underground in the coal seam where they started. UCG is not coal bed methane, which occurs in much shallower coal seams and has adverse environmental effects.

continued on page 4

Shareholder of the Year: Robert Juliussen



CIRI's 2009 Shareholder of the Year Robert Juliussen addresses the Anchorage Friendship Potlatch on Oct.18

CIRI selected Robert Juliussen as its 2009 Shareholder of the Year. CIRI President and Chief Executive Officer Margie Brown presented Juliussen with an award plaque and an Athabascan chief's necklace at CIRI's 2009 Anchorage Friendship Potlatch on Oct. 18.

"CIRI selected Bob for his dedication to providing outstanding homes for low-income families in the CIRI region," said Brown. "The results of his hard work are obvious to anyone who drives through many of Anchorage's neighborhoods."

Bob's commitment to Alaska communities has deep roots. He was born and raised in Anchorage. His mother was from Seldovia, Alaska, and his father was from Kenai, Alaska. Bob is of Aleut descent.

Bob's colleagues at Cook Inlet Housing Authority (CIHA), where he has served as construction manager since 2000, describe him as a very skilled builder. He

has 28 years of experience in Anchorage's construction industry, has managed some 500 residential renovation projects and has built more than 30 new single-family homes.

Bob's homes won eight awards in the Anchorage Home Builders Association's Annual Parade of Homes, including Best Design, Best Interior, Best Exterior, Best Overall Workmanship and the coveted Golden Hammer award in the \$300,000-and-under division.

Many families have been awed by the quality of Bob's homes and can scarcely believe they are meant for low-income households. His high standards have caused private builders in the area to step up their own quality standards.

"We are all very proud of Bob! He personally designs the homes he builds for CIHA based on his

continued on page 6



PRESIDENT'S MESSAGE 2
OUR BUSINESS 2
SHAREHOLDER NEWS 3

SPOTLIGHT 3
UCG INFORMATION 4
IN TOUCH 5

MISSING SHAREHOLDERS 5
SHAREHOLDER BUSINESS 5
CONDOLENCES 6

A word from the president

CIRI energy investments benefit current, future generations By: Margie Brown, CIRI president and CEO



Margie Brown

I am very excited about CIRI's underground coal gasification project because it promises great benefits for our company and for the entire Cook Inlet region.

World, national and local energy needs are undeniably creating some of the most promising investment opportunities available today. World energy consumption is projected to increase 44 percent in the next quarter century. Closer to home, Alaska leads the nation in per capita energy consumption (1062 million BTU annually, ahead of second-ranked Wyoming at 948.6 million BTU). And CIRI's home region is on the verge of an energy shortage that could lead to energy price spikes and supply problems that already plague the rest of Alaska.

Consequently, CIRI is working to expand and diversify its energy portfolio to benefit from these market trends and our core corporate strengths. The company is maintaining its traditional Alaska oil and gas energy businesses. CIRI has earned royalties from Cook Inlet basin leases since the 1970s and continues to pursue new oil and gas development on its lands, with two exploration wells scheduled for drilling this winter.

However, I believe that other business opportunities are being created by rapidly changing local, national and world energy market trends. Energy consumers worldwide are demanding and using more and more energy; at the same time, we all need increased energy price stability and fewer environmental costs. CIRI is responding to these demands by investing in a variety of local energy projects that will provide Alaskans with more affordable, reliable, clean, sustainable energy alternatives. The company is also investing to improve its own energy efficiency and to develop and commercialize emerging energy technologies.

- You can read in this newsletter about CIRI's underground coal gasification (UCG) project that will enable the company to responsibly develop its vast coal resources on the west side of Cook Inlet. The Clean Air Task Force issued a coal energy report in September that calls UCG a "next generation" energy technology that "holds the promise of transforming the use of coal as an energy resource, with positive consequences for the natural environment and energy costs." CIRI's UCG project will initially fuel a new 100-megawatt combined-cycle power plant and provide timely relief to Southcentral Alaska's energy crisis. CIRI is committed to using carbon capture and sequestration at

this project, possibly by way of enhanced oil recovery that could increase Cook Inlet oil production. Later phases of CIRI's UCG project are expected to include additional power generation for the region as well as production of synthetic natural gas or clean liquid fuels that could be used throughout Alaska and exported into national and world energy markets.

- CIRI is developing a 36-turbine, 54-megawatt wind farm on its land on Fire Island, just three miles offshore from Anchorage. CIRI's wind team is still working out the final details of this project, but crews started clearing land for the project this fall and we anticipate that it could be online and offsetting Railbelt natural gas burn by late 2011.
- CIRI is exploring other energy resource development opportunities in the region, including additional wind projects, geothermal and other renewable resources.
- CIRI is exploring other infrastructure investments to support Alaska power generation, distribution and/or efficiency.
- CIRI is investing in ventures outside of Alaska that are developing new energy technologies that range from batteries to bio fuels.
- Finally, CIRI is working to become a more efficient energy consumer that uses less energy and leaves a smaller carbon footprint. It is, for example, planning a headquarters building renovation to decrease heating and power costs. It recently replaced two mono-hulled tour boats in its Kenai Fjords Tours fleet with fuel-efficient catamarans. And it is working to develop LEED-certified, energy-efficient office buildings at CIRI projects in Anchorage.

I believe these energy projects and others will boost CIRI's long term growth and profitability. They will also become a CIRI legacy that benefits current and future generations of shareholders and Alaskans by supplying near- and long-term energy needs in our region, our state and our nation.

CIRI Board of Directors

Charles G. Anderson, Aleut, Chairman

Roy M. Huhndorf, Yup'ik, Chairman Emeritus

Patrick M. Marrs, Aleut, Vice Chairman

Thomas P. Huhndorf, Yup'ik, Secretary

Michael R. Boling, Athabaskan, Treasurer

Douglas W. Fifer, Tlingit, Assistant Secretary

Penny L. Carty, Aleut, Assistant Treasurer

B. Agnes Brown, Athabaskan

Rolf A. Dagg, Yup'ik

William D. English, Inupiaq

Erik I. Frostad, Athabaskan

Jeffrey A. Gonnason, Haida

Katrina M. (Dolchok) Jacuk, Aleut

Ted S. Kroto Sr., Athabaskan

Louis "Lou" Nagy Jr., Yup'ik

Our Business

Alaskans honor Hawaii senator

CIRI president and chief executive officer Margie Brown joined Alaska legislators and other prominent Alaskans to honor U.S. Sen. Daniel Inouye of Hawaii for his many years of support to Alaska and its priorities in Congress.

"CIRI, along with many other Alaska organizations, appreciates Sen. Inouye's long and distinguished service to our country and the consideration he's given to Alaska's interests," said Brown.

Sen. Inouye was presented with a formal copy of the resolution passed by the Alaska Legislature that recognizes his efforts at a luncheon on Sept. 8 in Washington, D.C. He was also given an Alaska flag that was flown over the Alaska State Capitol on the 50th anniversary of Alaska statehood. The Alaska Legislature also designated Sen. Inouye's 85th birthday, Sept. 7, as Senator Daniel Inouye Day.

The senator assisted in many initiatives important to Alaskans, including CIRI shareholders, such as approving reparations for Aleuts who were

relocated and suffered in internment camps during World War II and supporting the opening of the coastal plain of the Arctic National Wildlife Refuge for oil development.

Sen. Inouye has served in Congress since Hawaii became a state in 1959, first as a Representative. He then was elected to the U.S. Senate, where he has served since 1963, and ranks in seniority only behind West Virginia Sen. Robert Byrd. Inouye chairs the powerful Senate Committee on Appropriations.

Sen. Inouye is a Congressional Medal of Honor recipient and a combat veteran of World War II, in which he lost his right arm. He is a second-generation Japanese-American.



CIRI president and chief executive officer Margie Brown (right) and Cook Inlet Tribal Council president Gloria O'Neill (left) joined Alaska legislators and other prominent Alaskans in honoring Hawaii Sen. Daniel Inouye (center) for his support of and friendship to Alaska.

CIRI Shareholder News

CIRI to pay fourth quarter dividend

CIRI's fourth quarter 2009 dividend of \$9.74 per share will be mailed or direct deposited on Thursday, Dec. 10. Shareholders who own 100 shares of stock will receive a fourth quarter dividend of \$974.

The fourth quarter dollar per share amount is larger than the \$8.50 per share quarterly dividends paid during the first three quarters of 2009, consistent with CIRI's dividend policy. The higher amount for the fourth quarter dividend reflects CIRI's former tradition of paying an additional distribution prior to the holiday season.

The deadline for shareholder address changes for the fourth quarter 2009 dividend is 3 p.m. on Wednesday, Dec. 2. Address change forms can be downloaded from CIRI's Web site and mailed to CIRI at P.O. Box 93330, Anchorage, AK 99509-3330, or faxed to (907) 263-5186. Please call the

Graves wins October Stock Will prize

Mary Katherine J. Graves won the October 2009 Stock Will participation prize. To be eligible for the monthly \$200 prize drawings, shareholders must have a Will disposing of their CIRI shares on file in CIRI Shareholder Relations. The CIRI Stock Will form and instructions are located on the CIRI Web site at www.ciri.com. To verify whether you have a Will on file, contact CIRI's probate staff at (907) 263-5191 or toll-free at (800) 764-2474.

Shareholder Relations Department at (907) 263-5191 or toll-free at (800) 764-2474 to confirm receipt of the fax.

Shareholders can visit CIRI's Web site, www.ciri.com, for dividend, address change, direct deposit or lost and missing dividend information. Shareholders can also call CIRI's dividend hotline, (907) 263-5100 or toll-free at (800) 764-2435.

CIRI Spotlight: Katherine Gottlieb

'Genius Award' has been deeply personal for CIRI shareholder

Image courtesy of Southcentral Foundation



Katherine Gottlieb

Alaska's first MacArthur Fellows Award recipient, CIRI shareholder Katherine Gottlieb, will receive her final \$100,000 this year as part of her total grant of \$500,000 to be used in any way she sees fit.

Gottlieb, president and chief executive officer of Southcentral Foundation, became the first Alaskan to receive the MacArthur Fellows Program Award in 2004. Since then, two other Alaskans have been selected for the award, also known as the "Genius Award," Alutiiq Museum Executive Director Sven Haakanson of Kodiak in 2007 and Bethel physician Jill Seaman this year.

For Gottlieb, the decision on how to use the money has been a deeply personal one.

"When I contribute, it's between God and me," she said.

She noted that the main impact the award has had on her personally is that it affirmed the work done at Southcentral Foundation. "Money is not a big value in my life, but I am blessed with it," she said.

She was followed by representatives of the MacArthur Fellows Program for two years before she received the award, and they gained detailed knowledge of SCF and its programs.

The program awards unrestricted fellowships to talented individuals who have shown "extraordinary originality and dedication in their creative pursuits and a marked capacity for self-direction." The program's intent is to encourage people of outstanding talent to pursue their own creative, intellectual, and professional inclinations. The fellowships are awarded directly to individuals, paid out in quarterly installments of \$25,000.

"I wanted to bring Alaska Native people forward," she said, adding that shining positive light on Alaska Natives makes an important statement.

The program is part of the John D. and Katherine T. MacArthur Foundation. No products or reports are expected from the recipients. "Although nominees are reviewed for their achievements, the fellowship is not a reward for past accomplishment, but rather an investment in a person's originality, insight, and potential. Indeed, the purpose of the MacArthur Fellows Program is to enable recipients to exercise their own creative instincts for the benefit of human society," according to the foundation.

Gottlieb said she felt it was very meaningful and powerful that she was the first Alaska Native to receive the award and wore her regalia for any photos used in connection with it in order to honor her culture. While she is both Filipino and an Alaska Native, she feels that it's her Native heritage that needs to be highlighted in order to counter the many and depressing statistics relating to Alaska Native people, such as the high rate of suicide.

"I wanted to bring Alaska Native people forward," she said, adding that shining positive light on Alaska Natives makes an important statement.

Gottlieb said in deciding where to make contributions, she looks for programs that multiply and expand. She also looks for those with low administrative costs. As an example, she cited the major contributions she has made to the SCF Wellness Center. Although most of her donations have been anonymous, those to the Wellness Center are not.

Michelle Tierney, SCF vice president of organizational development and innovation, said Gottlieb demonstrates her passion and commitment to the health of the community and to employees every day by leading the organization and also through her personal commitment.

"Katherine has used the MacArthur award to give back to the community and employees in many ways. She wanted to give back to employees—so she has made personal contributions from the award to initiate the Wellness Center and the Employee and Community Assistance Fund. These programs support employees on their journey to wellness," she said.

Having the financial ability – and the total freedom – to make significant contributions has led Gottlieb into discussions with a wide range of people. In some cases, her contributions have been toward seed money that would start a new program. In some cases, people have realized as a result of the discussion that the money could be raised in other ways.

"I think the award does open doors for conversations with people you might not see otherwise," she said.

In the end, the decision comes from her heart.

"I pray a lot, asking 'What am I supposed to do with this money?'" she said.



Underground coal gasification project

What is underground coal gasification?

UCG is a proven technological process that has been used for more than 50 years in places like Australia, South Africa, China and Russia. CIRI is tapping the expertise of world-class UCG technology experts to support the development of its UCG project.

- **Coal + H₂O + O₂ + heat = H₂ + CO + CO₂ + methane gases**
- **Product is “syngas,” otherwise known as synthesis gas**
- **Process occurs deep underground without mining**

What is syngas?

- Energy-rich and convertible to value-added products
- Handled and used like natural gas
- Piped, stored or used to fuel a turbine to generate electricity
- Upgraded or converted to make synthetic natural gas or liquid fuels

Clean energy production

UCG-produced syngas with carbon capture and sequestration is as clean as natural gas.

- “Carbon capture and sequestration” is a process by which carbon dioxide, a greenhouse gas, is captured and then locked underground where it cannot harm the environment.
- Captured CO₂ can be injected into mature oil fields to increase oil production, a process known as enhanced oil recovery (EOR).
- EOR is a proven, economically preferred method of carbon sequestration
- Syngas-related emissions of other pollutants (SOX, NOX, etc.) are comparable to natural gas

Mitigating hazards

- Careful site selection, project design and monitoring will reduce risk of ground settling (subsidence) and prevent groundwater contamination
- Process pressure managed to keep contaminants in the coal seam
- Operators control or stop the process by managing oxygen supply
- Natural water influx would quench the reaction, eliminating the possibility of unwanted coal-seam fires
- Technology provider with proven track record
- Independent technology consultation and review to CIRI by Lawrence Livermore National Laboratory

Site characteristics

- More than 650 feet underground, isolated beneath strong and impermeable mineral layers
- Below – and isolated from – the freshwater aquifer

Preliminary timeline

- 2009: Begin resource assessment drilling
- 2010 - 2012: Project permitting process
- 2013: Begin aboveground project construction
- 2014: Open commercial operations

“The enormous potential of underground coal gasification to meet rising energy demand in a CO₂-constrained world warrants a high priority by the United States government to speed commercialization.”

– Clean Air Task Force study entitled “Coal Without Carbon: An Investment Plan for Federal Action,” September 2009

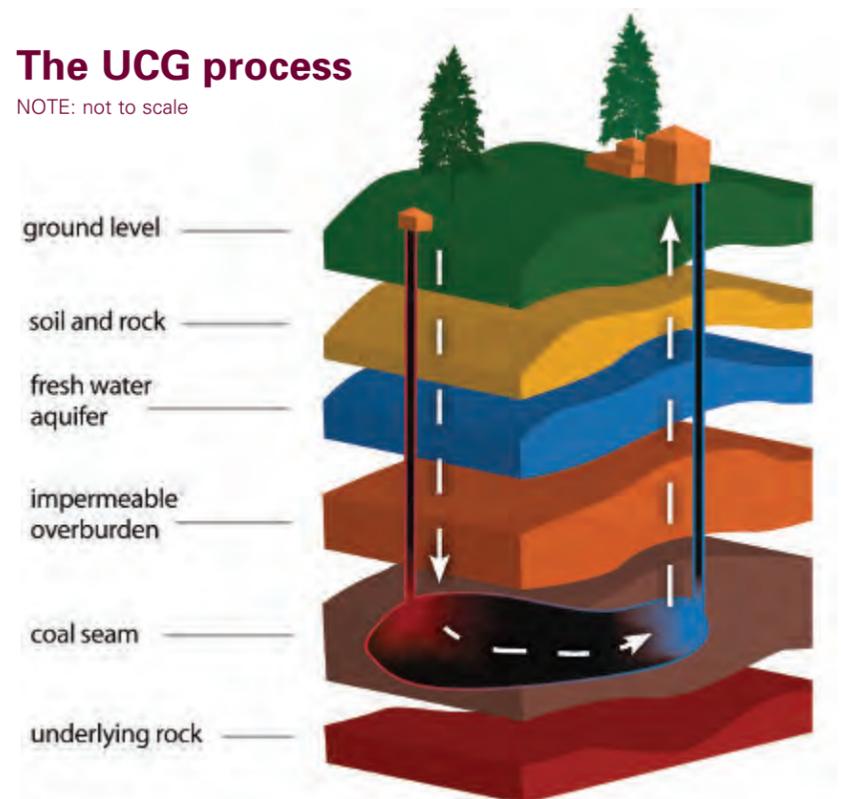
Safe, proven and timely

Commercial-scale UCG projects have been successful all over the globe. Until recently, natural gas prices were low enough that UCG projects were not pursued for reasons of simple economics. But with natural gas prices on the rise and an impending shortage of natural gas in the Southcentral Alaska region, the time to develop this project has come.

- The UCG reaction is carefully controlled and can be stopped at any time
- More than 50 test and commercial projects have been completed worldwide
- UCG is a “here-now” technology that responsibly harnesses an abundant energy resource
- Requires minimal aboveground infrastructure or surface disturbance that CIRI is committed to reclaim at project completion
- No open pits, mountaintop removal or tailing piles
- Waste products from the UCG process remain in place underground
- UCG eliminates human health and environmental hazards associated with traditional coal mining, handling, transport and waste

The UCG process

NOTE: not to scale



CIRI's commitment

CIRI's UCG project does not require public subsidies to get started and will be available in time to economically supply Southcentral Alaska's near-term energy needs. UCG with carbon capture is just one of the innovative energy alternatives being developed by CIRI to help reduce the region's reliance on diminishing oil and natural gas supplies and move

toward cleaner domestic energy resources. CIRI will only begin building a UCG facility after a deliberate, thoughtful process, including:

- All necessary due diligence and securing all required permits
- Agreements with world-class technology partners
- Input from local and national stakeholders

In Touch with shareholders

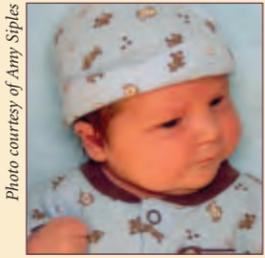


Photo courtesy of Amy Siples

**Wyatt O'Neal
Watashi Siples**

Baby Wyatt
CIRI descendant Wyatt O'Neal Watashi Siples was born Sept. 17 at 12:25 p.m. at Providence Alaska Medical Center in Anchorage. Baby Wyatt weighed 9 pounds, 1 ounce, and was 20 1/2 inches long. His proud parents are CIRI shareholder Amy Siples and Paul Siples, and his grandparents are CIRI shareholders Harold Rudolph and Carol Watson. Baby Wyatt's great-grandmother is CIRI shareholder Alma McCormick, and his deceased great-grandparents are CIRI shareholders Dave and Ina Watson. His siblings, Robert Paul Siples and Shawna Elizabeth Siples, welcome him to the family.

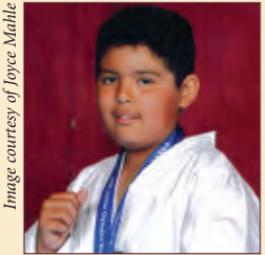


Image courtesy of Joyce Mahle

Danté Mahle

Gold medalist
CIRI descendant Danté Mahle received three gold medals from the State of Alaska Championships in Tae Kwon Do. He also attended the 2009 Junior Olympics World Class Nationals and placed as a silver medal finalist. Danté's mother is CIRI descendant Joyce Mahle, and his grandparents are Priscilla and Ron Mahle. His great-grandparents are Clarence Mahle and the late Mary Ann (Constantine) Mahle.

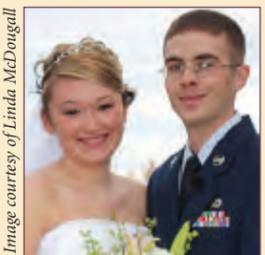


Image courtesy of Linda McDougall

David and Chelsea McCubbin

Wasilla wedding
CIRI descendant Linda (Keirn) and David McDougall are delighted to announce the marriage of their daughter Chelsea to David McCubbin. The couple were married on Oct. 3 at Settlers Bay Lodge in Wasilla, Alaska. David is the son of Bernie and Christi DeSena of Wasilla. He graduated from Alaska Youth Academy in 2005 and is currently serving in

the U.S. Air Force. Chelsea graduated from Burchell High School in June and will be pursuing college to become a nurse. She is the granddaughter of CIRI shareholder Ruth Demit.

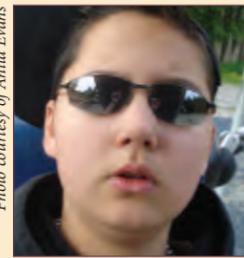


Photo courtesy of Anita Evans

Zoe McGuire

National junior leadership conference
CIRI descendant Zoe McGuire, daughter of CIRI shareholder Anita Evans and Jason McGuire, will be attending the Junior National Young Leaders Conference in Washington, D.C. during spring break in 2010. Zoe is currently in 7th grade at Clark Middle School in Anchorage and was nominated for the JrNYLC by her 6th grade teacher, Ms. Lisa Wardle. Zoe is the granddaughter of CIRI shareholder Teresa Wilson and Roy Evans Sr. and Dr. David and Cheri McGuire. Zoe already shows exemplary leadership qualities, volunteers for many causes and has a keen interest in her Alaska Native culture. Her mother states, "She is always willing to help out, especially those that need it the most, involving others in charity causes and making an adventure out of tedious tasks. Zoe is an outstanding student with high grades and the most precious daughter any parent can wish for."



Photo courtesy of Karen Turner

Kaitlyn J. Turner

Associate's degree

CIRI descendant Kaitlyn J. Turner earned an associate's degree in computer-aided drafting and design on Sept. 4 at the Institute of Technology in Earth City, Mo. She will be going on to pursue a bachelor's degree in architecture. Kaitlyn is the daughter of CIRI shareholder Richard T. Turner (deceased) and Karen Turner.

Help CIRI update shareholder addresses

CIRI strives to ensure correspondence, reports, newsletters and dividends reach shareholders in a timely manner. It is important for shareholders to notify CIRI Shareholder Relations and the U.S. Postal Service of all address changes. The following CIRI shareholders do not have a current mailing address on record with the shareholder relations department, and should fill out the change of address form in this newsletter, at CIRI's offices, or download it at www.ciri.com/content/shareholders/change.aspx. You can also write a letter, signed by the shareholder, which includes the new address, telephone number, birth date and social security number.

Albarella, John	Green, Cynthia R.	O'Donnell, George Lee
Alexander, Darren Bradley	Greenberg, Thomas William	Pestrikoff, Marie Kaye
Allen, Thor Amos	Hand, Adrian Earl	Petersen, Paneen Siubhan
Anasogak, Wayne Bert	Harrison, Brandon Louis	Peterson, Catherine Mae
Anderson, Richard Wilmont	Holstrom, Kristan Jill	Peterson, Michael Gary
Andrews, Dora	Hooper, Jesse Franklin	Porter, Brenda Ann-Picketts
Askay, Egan Hugh	Israel, Funa Elaine	Powell, Kelly Marie
Beach, Alton Lee III	Jackson, Martha Elva	Rednall, Sidra Danielle
Borenin, David Lewis	Jennings, Keith Robert	Roberts, Harold Franklin
Borman, Franklin Don	John, Sharon Darlene	Segura, David Lee Jr.
Boster, Lisa Marie	Johnson, Charles A Jr.	Smith, Barbara Jean
Bright, Steven Patrick	Johnson, Frank Robert Jr.	Smith, Samaad Ali
Carroll, Florence	Kakaruk-Payne, Shirlee Ann	Soxie, Dalene Ruth
Chapman, Oliver Wendell	Kalmakoff, Glenn John Jr.	Stanton, Ronette May
Chissus, Stacie Ann	Kammeyer, Johnnie Melody	Stehman, Kenneth Curtis
Clarkson, Martin	Kimmell, Troy Shannon	Take, Devina Bernice
Clark-Switzer, Darlene Mary	King, Michelle Lynn	Takeuchi, Veronica Ann
Clayton, Lance Wallace	Koutchak, Freddie Allan	Thomas, Rachael
Cleveland, Harry Siegfred	Kroto, Lillian Alayna	Tootkaylok, Roger Dean
Cook, Tilford Don	Lafrance, Andrew Gene	Valdez, Kelly Cherie
Coulter, Lisa Denise	Larson, Duane Elia	Valdez, Nathan Michael
Cowdell, Timothy Lee	Lokanin, Paris Karlee	Estrada
Craig, Tracy Lynn	Lopez, Alicia Ruth	Wardell, Jasmine Marie
Crow, Jennifer Maureen	Luzier, Richard Frederick	Watson, Timothy Michael
Crowe, Robert Lawrence Jr.	Maroni, Bonnie Marie	Wheeler, Anwar Lee
Dau, Stella Lulu	Marsden, John Victor Sr.	White, Karlene Nina
Deasis, David L.	McFarlin, Troy Amos	Williams, Emmanuel Charles
Detwiler, Jonathan Kevin	McNeely, Verdine Kay	Williams, Maria Del Pilar
D'Hume, Louise Ann	Meade, Susie	Wilson, Eugene John
Eben, Owen Francis	Miller, Carolann Roberta	Wilson, George D.
Edwardson, Rachel Renee	Mills, Geraldine	Wilson, Jarred J.
Ellanna, Veronica	Mogg, Lucy Jean	Wilson, Joshua James
England, Patricia Pauline	Montgomery, Carla Susan	Wilson, William H Jr.
Flynn, James Alvin	Moore, Shaun Michael	Yates, Natasha Lynn
Fuller, William Joseph	Nazuruk, Clarence Andrew	Zeller, Lorena
Glaesman, Duane Mark	Notti, Cynthia Jane	

Shareholder/descendant-owned business

Tired of long boat rides and short fishing days? J&L Scenic Wilderness Adventures, owned by CIRI shareholder Lydia McMullen since March 2007, is a bed-and-breakfast located in the village of Port Graham, Alaska, on the tip of the Kenai Peninsula. J&L offers deep sea fishing charters, big game hunts and wilderness tours. Enjoy a short boat ride (15 minutes to 1 hour) in our 25-foot insured Olympic Charter boat from Port Graham to world-class fishing grounds, compared to a 2-to-3-hour ride out of Homer Harbor. Visit our Web site, www.alaska-wilderness-adventures-pg.com for more information.

J&L Scenic Wilderness Adventures

Port Graham, Alaska
907-284-2327 (ph)
tyme2fly_lydia@yahoo.com (e-mail)
www.alaska-wilderness-adventures-pg.com (Web)

E-mail
info@ciri.com or
call (907) 263-
5146 to submit
your shareholder-
owned business
information.

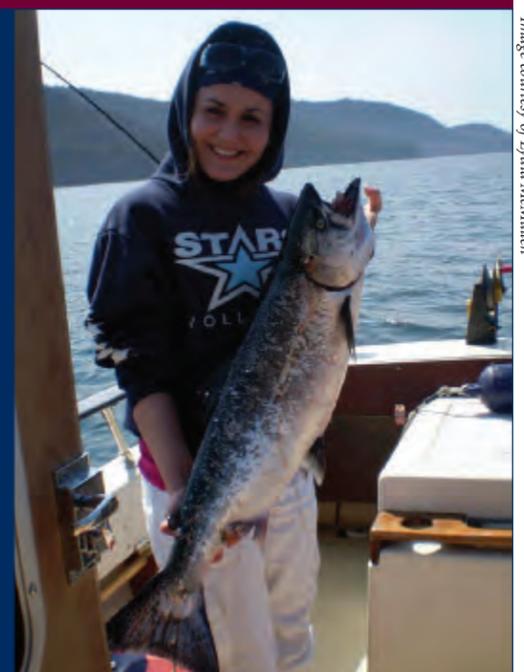


Image courtesy of Lydia McMullen

Condolences

Brenda Marie Baehm, 42

Brenda Marie Baehm died June 6 in Anchorage. Ms. Baehm was born July 27, 1966, in Anchorage. She is survived by her husband, James J. Baehm Jr.; daughters, Leeanna D. Brock and Tia, Merrianna M., Anastasia F. and Roseanna A. Baehm; sons, Chase L. Brewer, James J. Baehm III and Joseph M. Baehm; numerous grandchildren; and mother, Mary Brewer.

Esther S. Bahnke, 82

Esther S. Bahnke died July 30 at Arctic Haven Assisted Living Home in Anchorage. Ms. Bahnke was born April 26, 1927, in Norton Bay, Alaska, near the village of Shaktoolik, to Alice Komakhuk and Samuel Neviaalook. She was raised by her mother Alice and Andrew Kalerak. She is survived by her children, Janet Maj, Laura Lagstrom, Linda Hoyt, Loren Hoyt, Wayne Hoyt and Francis Hoyt; 19 grandchildren and 28 great-grandchildren; and sisters, Darlie Kalerak and Ruth Kalerak.

Michael Mitchel Boskofsky, 71

Michael Mitchel Boskofsky died Aug. 4 at Southwest Hospital in Vancouver, Wash. Mr. Boskofsky was born in Ouzinkie, Alaska. He is survived by his wife, Gale M. Boskofsky; daughters, Melissa A. Morales and Kimberly Rose Boskofsky; sisters, Alice Squartsoff, Toni Squartsoff and Terrie Boskofsky; brothers, William Boskofsky, Allen Boskofsky, Zack Boskofsky, Gary Boskofsky and Andy Boskofsky; and grandchildren, Ricky Nathen, Burtram Nathen, Christina Nathen and Alyssa Hernandez.

Robert K. Esenituk, 67

Robert K. Esenituk died Feb. 8 at home in Anchorage. Mr. Esenituk was born Feb. 10, 1941, in Igloo, Alaska. He is survived by his daughters, Lisa Conley and Rebecca Brewer; sisters, Sarah Bongfeldt and Mary Peal; and brother, Ralph Alexander Jr.

Joseph T. Frost, 87

Joseph T. Frost died Aug. 18 at home in Depoe Bay, Ore. Mr. Frost was born Oct. 6, 1921, in Afognak, Alaska. He is survived by his stepsons, John E. Watts, Dan J. Watts and Timothy Watts.

Ann Boley Geraghty, 63

Ann Boley Geraghty died Sept. 30 at the Alaska Native Medical Center in Anchorage. Ms. Geraghty was born in Seldovia, Alaska, and was buried at the Holy Transfiguration of our Lord Church in Ninilchik, Alaska. She is survived by her daughters, Stella Carson, Carla Webber and their spouses and children; sons, Curtis Boley, Lyle S. Boley III, Gabriel Aburto and their spouses and children; and her companion and caretaker, Frank Southard.

Timothy Edward Hughes, 41

Timothy Edward Hughes died Sept. 3 at Washington Regional Medical Center in Fayetteville, Ark. Mr. Hughes was born in Anchorage. He is survived by his son, Christopher William Hughes; parents, Bill and

Cheryl Hughes; sisters, Linda Hughes, Karen Hughes, Vicki Tesar and Cherylann Hughes; brothers, Carl Hughes, Paul Hughes, Herb Heath and Billy Hughes; and numerous nieces and nephews.

Richard Lloyd Sargent, 54

Richard Lloyd Sargent died May 19 in Phoenix, Ariz. Mr. Sargent was born May 12, 1955, in Indianapolis, Ind. He is survived by his sister, Carol Spurlock.

Gloralie E. Todd (Brown), 76

Gloralie E. Todd (Brown) died Aug. 9 at Spring Valley Hospital in Las Vegas, Nev. Ms. Todd was born Aug. 9, 1933, in Anchorage. She is survived by her children, Forrest and Franjean Evans, Lawrence Evans, Michele and Ray Newberry, and Sheila Winton; grandchildren, Randena Weindorf, Krystal Weindorf, Reggie Evans, Daniel Evans, Brittany Tullos, Hilary Dick, Ashalie Evans, Jeremy Callister and Nick Newberry; and eight great-grandchildren.

Condolences

Patricia Claire Craig, 75

Judith Louise Petterson, 64

Correction: In the September 2009 Raven's Circle, we incorrectly identified the place of death for Tania Tatiana (Dolchok) Green as Anchorage. Ms. Green's place of death was actually Las Cruces, N.M., under home hospice care, with her family near.

Shareholder of the Year *continued from page 1*

experiences with our clients and residents, often considering how his own family might live in the home as his measure of good design," said Carol Gore, CIHA president and chief executive officer, who also recognized Juliussen at the Anchorage Potlatch. "His homes are quite simply the best in design and value in our community."

But Bob is known for more than just his construction expertise. Since he started at CIHA in 2000, his entire crew has stayed on with him, a rarity in the construction industry.

"They say he is a great guy to work for ... he is fair, honest, caring and respectful to all he has contact with," said Gore. "His crew exhibits these same traits – traits they learned from Bob. We call his crew our ambassadors."

Bob also developed a four-year apprenticeship program through Alaska Works Partnership. He has trained 12 Alaska Native apprentices so far.

Bob considers this achievement the one he is most proud of. He says finding out that he was good at construction at a young age set him on the right path, and he is always looking for ways to help others find their path.

october/november **2009**



CIRI

FSC logo
goes here

VOLUME 34

ISSUE 10

EDITOR • Maniksaq Baumgartner DESIGN •
Amanda Rothbarth, Creative North • © CIRI, 2009

Contact us

2525 C Street, Suite 500
Anchorage, AK 99503

Mailing address:
P.O. Box 93330
Anchorage, AK
99509-3330

Phone number:
(907) 274-8638

Fax number:
(907) 279-8836

www.ciri.com

Shareholder Relations:
(907) 263-5191
(800) 764-2474
Fax number:
(907) 263-5186



P.O. Box 93330
Anchorage, Alaska 99509-3330

First Class Mail
U.S. Postage
PAID
Permit No. 257
Anchorage, AK