CIRI invests in Weldin Construction

Shareholder-owned business now part of CIRI’s government contracting portfolio

CIRI Services Corp. acquired a majority interest in Weldin Construction LLC, a full services engineering and construction company formerly owned and operated by CIRI shareholder Richard (Dick) Weldin, on March 12. CIRI Services Corp. is a wholly owned CIRI subsidiary.

Weldin Construction LLC is headquartered in Palmer, Alaska. The firm was founded in 1991 by Weldin and his wife, Jennie. Richard Weldin will transition to president of CIRI Services Corp. and will oversee construction-related projects for the federal government.

“Weldin Construction LLC is a profitable, highly regarded company with a long history of demonstrated success and ability to self-perform work for its customers,” said Margie Brown, CIRI president and CEO. “The acquisition of Weldin will help CIRI build its baseline income and grow its other 8(a) companies. It will also bring opportunities for shareholder hire in Alaska.”

“CIRI’s ownership in Weldin will benefit our existing customers by assuring long-term continuity,” said Weldin. “I look forward to joining the CIRI government contracting team, and look forward to providing benefits like dividends and jobs to CIRI shareholders.”

Weldin provides design/build construction, project management, self-performed electrical, mechanical, HVAC, and heavy civil concrete services, as well as specialization in military and civilian fuel systems. Weldin customers include the Air Force, the Army, the Army Corps of Engineers, the Missile Defense Agency and a variety of large federal maintenance and operation contractors. Learn more about Weldin by visiting www.weldin.com. Learn more about career opportunities at CIRI and CIRI subsidiaries by visiting www.ciri.com/content/careers/careers.aspx

CIRI acquires Cruz Energy Services, Cruz Marine

Companies welcomed to CIRI’s family of businesses

CIRI acquired a majority equity stake in Cruz Energy Services LLC to provide heavy construction and other oilfield services in the rapidly expanding oil industry in North Dakota and other Lower 48 markets. CIRI also acquired a majority interest in Cruz Marine LLC to provide tug and barge services for resource development projects.

Dave and Dana Cruz hold a significant minority equity position in these two companies and will manage their operations. CIRI did not acquire any interest in or oversight of Cruz Construction Inc., the Alaska land-based oilfield services provider, which is not impacted by this deal.

“I warmly welcome Cruz Energy Services and Cruz Marine to CIRI,” said Margie Brown, CIRI president and CEO. “These acquisitions are important to the Company. The Cruz-CIRI combination brings financial strength, experience and operational excellence and will help CIRI sustainably grow its energy business interests outside of Alaska. CIRI’s Cruz Energy and Cruz Marine investments provide CIRI with a very desirable measure of diversification in this business sector.”

“CIRI nonprofits enrich lives, community

It wasn’t long ago that June Layman’s longtime dream was slipping through her fingers. The CIRI shareholder was a divorced mother of two boys, one with a disability, struggling to make ends meet in a bad economy in Southern California. Her plans to become a nurse no longer seemed realistic.

And then CIRI helped change everything.

At the urging of her brother, Layman moved back to Anchorage, where she’d spent her early childhood years. An array of CIRI’s nonprofit services, scholarships and grants, primarily through Cook Inlet Tribal Council (CITC) and The CIRI Foundation, helped her start over, offering assistance with housing, employment and educational pursuits.

She’s now raising her sons, Luke, 9, and Zachery, 7, and working as a certified nurse assistant while pursuing a nursing degree at the University of Alaska Anchorage.

The third installment of a series about ANCSA and its impact on Alaska Native livelihood.
Dear Fellow Shareholders,

CIRI had a good year in 2011. The Company earned net income of $29.6 million, up from $16.5 million in 2010. CIRI's total assets increased to $760 million in 2011 from $735 million in 2010. And total shareholders’ equity at the close of 2011 was $634.5 million, up from $627.4 million in 2010. In addition to strong financial performance, the Company also made significant strides in achieving its goal of finding additional business investments and acquiring companies that will improve our near- and mid-term cash flow while providing additional diversification of business lines.

Before describing those achievements, it is appropriate to take a moment to remember that the Alaska Native Claims Settlement Act was signed into law on Dec. 18, 1971. It mandated the establishment of Alaska Native regional and village corporations, and CIRI was formed less than six months later on June 8, 1972. This means CIRI celebrates its 40-year anniversary in 2012. I cannot help but take great pride in all of the amazing feats our Company has accomplished in its first 40 years.

CIRI paid its first dividend to shareholders in 1980 and has paid dividends every year since then. It created and initially funded a family of independent nonprofits that provide needed education, health care, social and cultural services to CIRI shareholders, descendants and others. It invested in a diversified portfolio of assets that have grown in value and enabled our Company to weather economic downturns. And today, the CIRI Board and executives continue to evolve the Company to expand its investment focus to include more development projects and business operations that promise to generate sustainable, stable growth and revenue to benefit generations of shareholders.

We are pursuing two related goals. First, CIRI is investing in long-term development projects that provide opportunities to transform the Company and position it for future success. Such projects, including our underground coal gasification and other energy projects, will have a scope and scale that offer significant growth potential but require longer lead times to produce revenue. Second, and equally important, we recognized the need for investments that promise stable and predictable cash flows and net income in the near- and mid-term. During the past several years, and continuing into 2012, we have focused on purchasing operating businesses that are positioned to grow over time while also producing stable and sustainable revenue streams.

CIRI purchased North Wind Inc. in late 2009, and 2011 was the second full year that business has been in CIRI’s portfolio of companies. North Wind’s performance has contributed to CIRI’s bottom line, and it successfully provides a variety of environmental remediation, project management and construction services across the country.

The Company also teamed with Dean Weidner and Weidner Apartment Homes to invest in multifamily properties in the Tucson and Phoenix markets. While in the early years these properties produce depreciation that serves to depress net income, they are expected to produce immediate cash flow and positive net income in the near-distant future.

More recently, CIRI invested in the Cook Inlet Natural Gas Storage Alaska project to meet Southcentral Alaska’s natural gas storage needs. It partnered with leading financial services provider TIAA-CREF and Edison Mission Energy to invest in utility-scale wind farms in Wyoming, Texas and other states. It acquired a majority equity stake in Cruz Energy Services LLC to provide heavy construction and other oilfield services in North Dakota’s rapidly expanding oil patch and other Lower 48 markets. It acquired a similar interest in Cruz Marine LLC to provide tug and barge services for resource development projects, including the Fire Island Wind project, in and outside of Alaska. And CIRI acquired a majority interest in Weldin Construction LLC, a full-service engineering, construction and project management company based in Palmer, Alaska, which provides a variety of construction services, especially for federal agencies and contractors.

At this message is written, wind turbine components for the Fire Island Wind project are arriving in Anchorage for the start of construction on the island this spring. The Fire Island Wind project will produce near-term cash flow under its 25-year power purchase agreement with Chugach Electric as well as providing CIRI with significant depreciation to legitimately lower our tax burden. Equally exciting is the progress being made to develop a significant commercial natural gas discovery that was made on CIRI lands last year. Our Company is supporting the lessee’s efforts to secure permits it needs to build infrastructure and start producing and selling natural gas from CIRI’s subsurface estate.

These investments and others are transforming our Company and promise to provide near-term cash flow and net income and support long-term growth and sustainable revenues. These are the kinds of investments that provide solid footing as CIRI looks ahead to its next 40 years.

It has been my honor and privilege to work with many bright and dedicated people at CIRI for most of CIRI’s first 40 years, and I have enjoyed contributing my efforts to help CIRI grow into a well-diversified, financially stable company that will continue to evolve and thrive for generations to come.

By: Margie Brown, CIRI president and CEO
CIRI Spotlight: Alina Ancell
CIRI employee and shareholder moves up at company

Visitors to CIRI's corporate offices at 2525 C Street in Anchorage have been warmly greeted by receptionist and CIRI shareholder Alina Ancell. Not for long though. Ancell recently accepted a position as a resources technician and administrative assistant in CIRI's Land and Resources Department, where she will provide technical, project management and administrative support.

Ancell was born in Kotzebue to CIRI shareholder Sandra Fuentes. She moved to Anchorage at the age of three where she was raised by her mother and father, Mario Fuentes, along with an older brother, younger sister and two younger brothers. In 2010 she moved to Seward, Alaska to attend AVTEC – Alaska's Institute of Technology, where she earned a general business and office assistant certification. She is currently working toward earning a bachelor's degree in business with a minor in computer information at the University of Alaska Anchorage while continuing to work full-time at CIRI.

Sadly, Ancell's mother, Sandra Fuentes, passed away in January 2011. Fuentes worked at Providence Hospital for NANA Management Services as a housekeeping supervisor. She was known professionally for her strong work ethic and personally for her warmth and compassion. Ancell, along with her 18-year-old sister, helps care for her two younger siblings who are now ages 12 and 16.

"Having a strong work ethic was really important to my mom, and she instilled that in me," said Ancell. "I have worked since the age of 14. With support from The CIRI Foundation and Cook Inlet Tribal Council, I am working towards completing my degree."

As CIRI's receptionist, Ancell was able to get a good idea of what different departments do. Her interest was piqued when CIRI began recruiting a resources technician and administrative assistant in the Land and Resources Department because she has a genuine interest in land management.

"I am looking forward to furthering my career at CIRI," said Ancell. "This is a stepping stone in the long career I hope to have here."

Outside of work and school, Ancell enjoys volunteering her time at CIRI-organized volunteering events and recently participated in the 2012 Choose Respect March.
Guide to the 2011 Annual Report
Understanding CIRI’s financial statements

CIRI recently released its 2011 Annual Report. This document summarizes the Company’s performance last year and contains information that shareholders and interested readers can use to better understand CIRI’s business and investments. Annual Report financial statements can be difficult to understand. This guide explains key parts of the financial statements that are on pages 34-37 of CIRI’s 2011 annual report. The consolidated financial statements include:

- **Balance sheets**
- **Statements of Operations**
- **Statements of Cash Flows**
- **Statements of Changes in Shareholders’ Equity and Comprehensive Income (Loss)**

The consolidated financial statements are accompanied by footnotes that provide additional details about the Company’s financial position, investments and earnings. An independent auditor, KPMG LLP, audits the financial statements and footnotes is CIRI management’s discussion and analysis that provides additional information about the Company’s operations and holdings.

Consolidated Balance Sheets

**Assets:** What the Company owns.
**Liabilities:** What the Company owes.
**Shareholders’ equity:** The net worth of the Company, which is equal to Company assets minus Company liabilities.

Cash and cash and marketable securities: Cash in bank accounts, money market accounts, equities and bonds that can easily be converted into cash.

Investments in unconsolidated affiliates: CIRI’s ownership interests in other corporations, partnerships, limited liability companies and joint ventures in which CIRI does not hold a controlling interest.

Real estate investments, net: Real estate in Alaska and other states. These investments include commercial and industrial properties for lease or sale and residential developments and other lands held for development or sale.

Liabilities: Amounts owed by CIRI from debt or costs unpaid at year-end.

Consolidated Statements of Operations

CIRI’s revenues and expenses are reported by operating segment:

- **Real estate income** includes property leases, property management fees and brokerage commissions and CIRI interests in multifamily and retail investments as well as revenues from the sale of real estate holdings.
- **Construction income** is CIRI’s share of earnings from its 50 percent ownership of a construction company and 50 percent ownership and sale of Peak Oilfield Service Co.
- **Government income** includes CIRI’s operations that provide services to local, state and federal government agencies.
- **Telecommunications income** is from CIRI’s ownership interest in a joint venture with T-Mobile.
- **Tourism income** is from CIRI’s Alaska tourism company and CIRI’s interests in out-of-state hospitality properties.
- **Natural resources and energy income** is primarily from oil and gas royalty revenues and from the 7(i) resource sharing payments received from other ANCSA corporations.
- **Private equities income** is from investments in general private equity and venture capital funds that invest in a broad variety of industries, both domestic and foreign.
- **Income per share of common stock** divides the net income by 627,800, the number of outstanding CIRI shares, to report the amount of income earned per share.

Consolidated Balance Sheets

![Consolidated Balance Sheets](image-url)

Consolidated Statements of Operations

![Consolidated Statements of Operations](image-url)
The Consolidated Statements of Changes in Shareholders’ Equity and Comprehensive Income (Loss)

This financial statement shows the year’s activity in each of the components of shareholders’ equity including current year net income and dividends paid to shareholders.

Net income as reported in the statements of operations.
Total dividends paid to shareholders during 2011.

Consolidated Statements of Changes in Shareholders’ Equity and Comprehensive Income (Loss) Balance of December 31, 2008:
- Net income
- Total comprehensive income (loss)
- Changes in shareholders’ equity as a result of items not affecting net income
- Balance of December 31, 2009:
- Comprehensive income (loss)
- Changes in shareholder’s equity as a result of items not affecting net income
- Balance of December 31, 2010:
- Comprehensive income (loss)
- Changes in shareholder’s equity as a result of items not affecting net income
- Balance of December 31, 2011:
- Comprehensive income (loss)
- Changes in shareholder’s equity as a result of items not affecting net income
- Balance of December 31, 2012:
- Comprehensive income (loss)
- Changes in shareholder’s equity as a result of items not affecting net income

Consolidated Statements of Changes in Shareholders’ Equity and Comprehensive Income (Loss) Balance of December 31, 2008:
- Net income:
- Other comprehensive income (loss):
- Balance of December 31, 2009:
- Other comprehensive income (loss):
- Balance of December 31, 2010:
- Other comprehensive income (loss):
- Balance of December 31, 2011:
- Other comprehensive income (loss):
- Balance of December 31, 2012:
- Other comprehensive income (loss):

Glossary of financial terms

Asset: Something of value that is owned, including cash and items that are convertible to cash. Examples of assets include receivables (monies owed to the company), inventories (supplies), property and equipment (buildings, land, machinery, etc.).

Consolidated Balance Sheets: These reports show what a corporation and its subsidiaries own (assets) and owe (liabilities) at a certain date. They also show shareholders’ equity.

Consolidated Statements of Operations: These reports show the combined revenues, expenses and net income or net loss of a company.

Equity: Total assets minus total liabilities equals total shareholders’ equity.

Expenses: The costs required to generate revenue. For example, fuel to operate construction equipment.

Fiscal year: Also called a financial year; any yearly period without regard to the calendar year at the end of which a company or organization determines its financial condition. CIRI’s fiscal year is Jan. 1 through Dec. 31.

Liability: A company’s legal debts or obligations that arise during the course of business operations.

Limited liability company (LLC): A LLC is a business organization that combines elements of both partnership and corporations. It limits the legal risk to its owners to only the amount of their investment.

Liquidity: Cash and current assets sufficient to satisfy a company’s liabilities and commitments as they come due.

Marketable securities: A general term for stocks, bonds or other investments that can be sold on the open market.

Net income: When total revenues exceed total expenses.

Net loss: When total expenses exceed total revenues.

Revenue: The money made by operating a business or earned from holding an asset.
Cook Inlet Housing Authority’s (CIHA) Loussac Place is now accepting applications for townhouse-style rental homes. Loussac Place will offer two-, three- and four-bedroom units in a range of building sizes and styles, from duplexes to six-plexes. Each home will have its own private entry and garage.

Amenities featured in Loussac Place rental homes include an in-unit washer/dryer, energy efficient construction, window coverings, solid-surface countertops and vaulted ceilings. Residents will enjoy a walker-friendly neighborhood with green space, two playgrounds and a tenant garden area. The Z.J. Loussac Community Building will offer Camp Fire USA after-school programs complete with an on-site community director, a computer lab, a library, reading space and space for community events.

Construction on “Loussac Place...Where Families Grow” began spring 2011, and is targeted for completion May 2013. Leasing will begin June 2012, when the first group of buildings is completed. Call (907) 793-3000 or visit www.cookinlethousing.org to learn more about CIHA’s programs and rental properties.

CIRI shareholder June Layman greatly benefitted from the CIRI family of nonprofits’ services and programs. She is working toward becoming a nurse.

“CIRI fostered leaders and leadership to build a system of collaboration that today delivers an amazing array of economic, education, health, housing and social benefits to its shareholders,” she said. “As a result, our region is a leader, working together to identify resources and programs that meet the diverse needs of our shareholders and other Alaska Native people.”

Just as ANCSA provided a foundation for Alaska Native people to seek economic self-sufficiency, CITC provides a strong foundation for Native people seeking to empower themselves today, said Gloria O’Neill, CITC president and CEO.

“Whether it’s through education, job-skills training, achieving sobriety and wellness, or promoting healthy, stable families, our community’s nonprofit organizations provide essential tools needed for Alaska Native people to realize their full potential,” she said.

Now 40, Layman had lost touch with her cultural identity after her family moved to California when she was 11. She credits the entire CIRI community for giving it back.

“They just made me feel at home in reconnecting with my people,” she said. “My mother is gone, but I almost feel her presence here with me. I think she would be really proud of me knowing I’m pursuing a nursing degree and that I’m back home.”

“I had it not been for these programs, I would have continued this struggle of working a full-time job trying to support my children at a poverty level. I don’t think I would ever have been able to get out.

“I’m forever thankful for CIRI. Without CIRI, I don’t think I would have the future I’m working for today.”

CIRI is founder of the Alaska Native Heritage Center, the Alaska Native Justice Center and Koahnic Broadcast Corp. CIRI-affiliated nonprofits include Cook Inlet Housing Authority, Cook Inlet Tribal Council, The CIRI Foundation and Southcentral Foundation. For more information about these programs, visit www.ciri.com/content/shareholders/nonprofitservices.aspx.

ANJC to host town-hall meeting on underage drinking
Public invited to attend
The Alaska Native Justice Center (ANJC) invites the public to attend a town-hall style meeting on Friday, April 20, from 4 to 7 p.m. in Rasmuson Conference Center rooms 1 and 2 at Cook Inlet Tribal Council, to discuss prevention of underage alcohol consumption. Cook Inlet Tribal Council is located at 3600 San Jeronimo Drive in east Anchorage. To learn more, call (907) 793-3554.

CIRI chooses respect
CIRI participated in the Choose Respect rally on Thursday, March 29 to take a stand against domestic violence and sexual assault. Learn more about Choose Respect at http://gov.alaska.gov/parnell/priorities/choose-respect.html.
CIRI partners with Alaska Laborers’ Union
Apprenticeship opportunities available

CIRI and Alaska Laborers’ Union Local 341 have partnered to provide an apprenticeship program to interested CIRI shareholders. The apprenticeship program offers participants the opportunity to gain skills necessary for success in the construction industry through on-the-job training while earning wages and benefits.

"Working together for shareholder development that adds more jobs and opportunities for the state of Alaska is something that we take a lot of pride in," said Joey Merrick, business manager and secretary-treasurer of Laborers’ Local 341.

CIRI descendant Edward Jones is a current apprentice. He has been working in Valdez this past winter learning skills that range from scaffold building, insulation and carpentry work to snow removal.

"It is hard work, but it is fun when you are learning new things all the time," said Jones about his new career.

The Alaska Laborers’ Union Local 341 is accepting applications for its apprenticeship program. Contact the Alaska Laborers’ Training School at (907) 378-3289.

CITC seeks volunteers to administer scorekeeping and organize logistics. Volunteers will receive a free NYO T-shirt. To learn more about volunteering, sponsoring an athlete or registering visit www.citci.com/nyogamesalaska or call (907) 378-3289.

CIRCIT to host 42nd annual NYO games
Games celebrate traditional competition and Alaska’s cultural diversity

Cook Inlet Tribal Council will host the 42nd annual Native Youth Olympics (NYO) games April 27-29 at the Dena’ina Civic and Convention Center in downtown Anchorage. More than 500 student-athletes from Alaska communities will compete to demonstrate their strength, agility and skill in games based on Alaska Native traditional activities.

CITC seeks volunteers to administer scorekeeping and organize logistics. Volunteers will receive a free NYO T-shirt. To learn more about volunteering, sponsoring an athlete or registering visit www.citci.com/nyogamesalaska or call (907) 793-3289.

Opening ceremonies take place at 10:30 a.m. on Friday, April 27. Admission is free.

ATHENA Award
Continued form page 3

During the luncheon, eleven other women were inducted into the ATHENA Society, including the CITC Foundation President and CEO Susan Anderson, also a CIRI shareholder. Learn more about the Anchorage ATHENA Society and its programs and events for current and future Alaskan business women by visiting www.Anchoragechamber.org.

Help CIRI locate shareholder addresses

The following CIRI shareholders do not have a current mailing address on record and should fill out the change of address form at CIRI’s offices, or download it at www.ciri.com/content/shareholders/change.aspx or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of the social security number.

In Memory
Wayne C. Allen, 61
Wayne C. Allen died Jan. 26 at home in Fort Worth, Texas. Mr. Allen was born in Fort Worth, Texas. He is survived by his wife, Susan Allen; daughter, Cassie Moore; and son, Rusty Allen.

Daryl Dawson Bailey, 41
Daryl Dawson Bailey died Jan. 22 at home in Cullman, Ala. Mr. Bailey was born in Anchorage. He is survived by his father, Luther W. Bailey; sisters, Anita Pope, Amy Holtzen and Rebecca Cox; brother, Matthew Bailey; and stepmother, Jeanne Bailey.

Mike Robert Balashof Jr, 73
Mike Robert Balashof Jr. died Jan. 21 at home in Seldovia, Alaska. Mr. Balashof was born April 22, 1938. He is survived by his sister, Doris June Balashof.

Polly Marie Conaway, 63
Polly Marie Conaway died Dec. 2, 2011, in Soldotna, Alaska. Ms. Conaway was born in Kenai, Alaska. She is survived by her husband of 43 years, Michial D. Conaway; daughter, Michelle D. Conaway; and granddaughters, Katrina-Marii Conaway.

Margaret “Maggie” Dolchok, 88
Margaret “Maggie” Dolchok died March 13 at Heritage Place in Soldotna, Alaska. Ms. Dolchok was born Aug. 12, 1923. She enjoyed berry picking, watching birds that visited her bird feeders, cooking, fishing, crossword puzzles and reading. Her loved ones say: “She was loved by all who knew her and she will be greatly missed.” She is survived by her daughter, Goria Vik, Emily Marrs (and companion, Dave Baker) and Evelyn Huf (and husband, Rusty); son, Eric Wick; grandchildren, Emil Marrs, Crysta Marrs, Samantha Huf, Christa Huf, Gabe Juliussen, Sherian Soares, Darlene Beasley, Charlene Gibbs, Ralph Wick Jr., Wanda Reams, Alec Wik III and Myra Cook; and numerous great-grandchildren, nieces and nephews.

Elliott M. Eakon Sr., 71
Elliott M. Eakon Sr. died Jan. 9 at the Alaska Native Medical Center in Anchorage. Mr. Eakon was born Oct. 14, 1940, in Unalakleet, Alaska. He enjoyed camping, hunting, trapping, fishing and putting away food for the winter. His loved ones say: “He will be greatly missed by his children and all who knew him.” He is survived by his daughters, Elizabeth Pleasant and Olga Shiel; and sons, Vincent and Elliott Eakon Jr.

Willie N. Johnson Sr., 78
Willie N. Johnson Sr. died Jan. 28 at the Central Peninsula Hospital in Soldotna, Alaska. Mr. Johnson was born August 17, 1933, in Hooper Bay, Alaska. He is survived by his wife, Lovie Johnson; daughters, Carol Johnson, Leona Johnson, Juanita Johnson, Wilma Sledge and Joyce Harvey; sons, Robert and Willie Johnson Jr.; stepdaughter and her husband, Rose and Jim Scagg; sisters, grandchildren and other extended family.

In Memory, continued on page 8
In Memory

continued from page 7

Edna Mae Linderman, 76
Edna Mae Linderman died Feb. 16 at home in Kenai, Alaska. Ms. Linderman was born May 14, 1935. CIRI honored her along with her sisters and extended family as Elder shareholders of the year in 2011. She is survived by her daughter, Pamela Rae Christenson (and husband, Eric); son, Manuel Linderman (and wife, Jane); grandchildren, James Linderman, Nicolas Linderman, Leila Jaynes and Erika Jaynes; eight great-grandchildren; sisters, Virginia Trenton and Margie Jordan; and numerous nieces and nephews.

Margaret J. Pearl (a.k.a. Jackie Pearl), 92
Margaret J. Pearl (a.k.a. Jackie Pearl) died Feb. 2 at Life Care Center of Reno in Reno, Nev. Ms. Pearl was born May 14, 1919, in Ninilchik, Alaska. She is survived by her daughters, Carroll Charlbonnier and Patricia Burnett; adopted son, Patrick Pearl; sister, Cora Cook; brothers, Walter and George Jackinsky; granddaughters, Wendy Seaman, Morgan Burnett and Natasha Sampson; and grandson, Dave Charlbonnier.

Lance Allen Regan, 46
Lance Allen Regan died Feb. 7 at home in Anchorage. Mr. Regan was born Aug. 19, 1965, in Kanakanak, Alaska. He is survived by his sister, Marilou Holstrom; brothers, William J. Schneider, Terry Schneider, Gene Sanderson, Earl M. Regan and William B. Regan Jr.

Arthur Joyce Reynolds, 75
Arthur Joyce Reynolds died Oct. 31, 2011, at home in Anchorage. Ms. Reynolds was born Oct. 18, 1936, in Anchorage. Her loved ones say: “We love you Aunt Arlene; you will be missed by all of your friends and family.” She is survived by her sister, Marjorie Powers; nieces, Valerie Cornwell and Cathy Giles; and nephew, Clifton L. Skopak.

Meda Bella (Abouchuk) Sarren, 78
Meda Bella (Abouchuk) Sarren died Feb. 5 at the Alaska Native Medical Center in Anchorage. Ms. Sarren was born Sept. 30, 1933, in St. Michael, Alaska. She was a retired licensed practical nurse who cared for the elderly in her hometown of Unalakleet. Her loved ones say: “She was a devoted Catholic and loved her family dearly.” She is survived by her sister, Marjorie Powers; nieces, Valerie Cornwell and Cathy Giles; and nephew, Clifton L. Skopak.

April 2012

Contact us
2525 C Street, Suite 500
Anchorage, AK 99503

Mailing address:
PO. Box 93330
Anchorage, AK 99509-3330

Phone number:
(907) 274-8838

Fax number:
(907) 279-8836

www.ciri.com

Shareholder Relations:
(907) 263-5191
(800) 764-2474

Fax number:
(907) 263-5186