

COOK INLET REGION, INC.
CONSOLIDATED BALANCE SHEETS

December 31,	2013	2012
	<i>(in thousands)</i>	
Assets:		
Cash and cash equivalents	\$ 59,982	70,809
Marketable securities (notes 4 and 12)	83,679	14,960
Trade and other receivables, net (note 5)	53,421	47,780
Restricted cash and cash equivalents and marketable securities (notes 4, 14, 15, 20 and 21)	38,873	71,409
Income taxes receivable (note 19)	2,639	14,665
T-Mobile exchange rights agreement (notes 6 and 7)	-	93,982
Investments in unconsolidated affiliates (note 7)	212,630	216,758
Real estate investments, net of accumulated depreciation of \$11,239,000 and \$10,189,000 for 2013 and 2012, respectively (note 10)	158,134	155,944
Natural resource and energy investments, net of accumulated depreciation of \$2,305,000 and \$525,000 for 2013 and 2012, respectively (note 10)	75,643	101,897
Property and equipment, net of accumulated depreciation and amortization of \$58,412,000 and \$51,680,000 for 2013 and 2012, respectively (note 11)	75,134	70,178
Goodwill (note 9)	66,867	67,445
Intangible assets, net (note 9)	815	1,890
Other	8,491	7,188
Total assets	\$ 836,308	934,905
Liabilities and shareholders' equity:		
Liabilities:		
Notes payable (notes 7, 8 and 15)	\$ 112,377	178,715
Accounts payable	19,080	24,502
Accrued liabilities (notes 20 and 21)	13,779	13,344
Due to other regions, at-large shareholders and village corporations (note 16)	12,735	10,308
Deferred income taxes (note 19)	29,017	34,468
Derivative liability (note 13)	226	3,379
Other (note 14)	1,208	26,172
<i>Total liabilities</i>	188,422	290,888
Shareholders' equity:		
Common stock of no par value (note 17)	-	-
Paid-in capital	208,464	208,464
Retained earnings	420,431	421,028
Accumulated other comprehensive income - unrealized gains and losses on marketable securities and cash flow hedge (notes 4 and 13)	(25)	(1,927)
<i>Total shareholders' equity attributable to Cook Inlet Region Inc.</i>	628,870	627,565
Noncontrolling interests (note 17)	19,016	16,452
	647,886	644,017
Commitments and contingencies (notes 7, 8, 14, 15, 16, 18, 19, 20 and 21)	-	-
Total liabilities and shareholders' equity	\$ 836,308	934,905

(See accompanying notes to the consolidated financial statements.)

