

Raven's Circle



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› A. CIRI's new investment, Middletown Energy Center, will provide gas-fired power to the thirteen states that make up the PJM energy market.
 B. A projection of what the Middletown Energy Center will look like once construction is completed in 2018.

CIRI MAKES MAJOR ENERGY INVESTMENT

CIRI has become one of the major investors in a large natural gas-fired, combined cycle power plant in Ohio that has been under development for several years and has now reached financial close. The plant will serve the largest wholesale power market in the world, known as the PJM (Pennsylvania-New Jersey-Maryland) Interconnection. Despite its name, the PJM Interconnection actually encompasses 13 states in the upper Midwest.

Through its wholly-owned subsidiary, CIRI Energy, CIRI joins Capital Dynamics and Guggenheim Partners as an equity sponsor in the Middletown Energy Center. The plant, based in Middletown, Ohio, is expected to cost around \$500 million to build, with construction to be completed in 2018.

Nearly 40 percent of the PJM Interconnection's electricity-generating capacity comes from coal-fired power plants. Low natural gas prices and stricter emissions standards are making these coal-fired plants uncompetitive and forcing many of them to shut down.

“We have been looking for opportunities to both diversify the company's portfolio of energy assets and continue to build CIRI Energy's bench strength as far as our ability to develop and manage projects. This will help do both.”

– STIG COLBERG,
 CIRI CHIEF FINANCIAL OFFICER

“Once it's up and running, the Middletown project will be one of the most competitive plants in the region and will produce the kind of clean, efficient power that the PJM will need in the coming decades,” said Stig Colberg, Chief Financial Officer at CIRI.

CIRI's equity stake in the project is \$40 million and will help diversify CIRI's energy portfolio. Currently, many of the company's energy infrastructure investments are in the wind sector, such as Fire Island Wind, Capistrano Wind Partners and Palouse Wind. The Middletown investment will also elevate CIRI's reputation in the industry as a substantial investor in significant projects and transactions.

“Middletown is an important project, and it will do a fair amount to further establish CIRI as a capable and reliable partner for substantial and, sometimes, sophisticated projects,” Colberg said. “We have been looking for opportunities to both diversify the company's portfolio of energy assets and continue to build CIRI Energy's bench strength as far as our ability to develop and manage projects. This will help do both.”

The Middletown project will earn revenues from the sale of power generation capacity, which are essentially payments for being available to deliver power into the PJM, as well as from the sale of power itself. Even though construction has only just begun, the Middletown plant has already participated in the PJM capacity auction for the twelve-month period beginning in mid-2018, which will be its first year of operation. Capacity prices for 2018/2019 cleared at nearly fifty percent above the levels anticipated by project backers. 📧

CIRI RECOGNIZES SHAREHOLDER, ELDER AND YOUTH AWARD WINNERS

Each fall, CIRI recognizes its most committed and community-minded shareholders and descendants with annual awards. The awards, given to shareholders and descendants who display an exemplary dedication to Alaska Native culture, heritage and communities, acknowledge each recipient's accomplishments and contributions to Alaska Native people.

CIRI Board names Albert Harrison Elder Shareholder of the Year

A respected Elder of Ahtna Athabascan descent, Albert Harrison of Chickaloon Native Village received the Elder Shareholder of the Year award, which was presented to him at the Fall Friendship Potlatch in Anchorage. Harrison received this honor in recognition of his dedication to preserving Alaska Native culture and heritage and his outstanding service as a leader.

Affectionately referred to as “Uncle” Albert, Harrison was the catalyst for and supporter of Chickaloon Tribe's Elders' Lunch program, which was initiated in 2007. He attends Tribal meetings and other Tribal functions, participates in the Chickaloon Ya Ne Dah Ah Dance Group and many other cultural activities and rarely misses a Council Meeting, community gathering, wellness class or Elders' lunch. Harrison welcomes everyone with a smile, sharing his musical talents, encouraging spirit, great sense of humor and infectious laugh.

In 2007, Harrison was elected to the Chickaloon Village Traditional Council and elected Council Treasurer in 2008. He currently serves as Chair of the Council's Finance Committee, fulfilling his duties with wisdom, knowledge and professionalism. Harrison has been a constant mentor, teacher, volunteer and supporter of Chickaloon Native Village and several generations of tribal citizens.

Dr. Tamara Pickett is CIRI Shareholder of the Year

The CIRI Board of Directors selected Dr. Tamara Pickett (Inupiaq) as the recipient of the 2015 CIRI Shareholder of the Year for her outstanding services to the Alaska Native community, particularly through her work as a family practitioner at Southcentral Foundation's

SHAREHOLDER, ELDER AND YOUTH AWARDS, CONTINUED ON PAGE 05

A WORD FROM THE PRESIDENT

Sophie Minich, CIRI president and chief executive officer

On a rainy Monday morning in late September, CIRI employees gathered together for a very special all-staff meeting. The occasion: the roll-out of CIRI's new corporate values. I had the honor of presenting the values, but the story behind the selection of those values doesn't begin with me. It begins with CIRI employees themselves.

The values that had long been listed on the CIRI website included important principles that were meant to guide CIRI employees, management and Board members and support the mission of the company. The entire CIRI team strove to operate by those values, and through doing so, created a strong company that people enjoy working for.

But there comes a time when you have to reevaluate what's most important, what you want and how you should go about accomplishing those goals. We decided it was time to take another look at CIRI's values to determine whether they truly reflected the kind of company and workplace we want to be.

Early on, CIRI's executive management realized that to create a company where employees want to work, where individual differences are respected and each member of the team truly embraces CIRI's core values in order to fulfill the company's mission, the values would have to come from the employees. With this in mind, a Values Committee was formed: a group of CIRI employees from all levels and departments—from assistants to senior managers, some of whom were new, some of whom have worked for CIRI for 20 years or more.

The Values Committee met regularly and collectively invested many hours talking about what kind of company CIRI wanted to be—how we, as a company, could go beyond being good to become great. They talked about how every employee could make a meaningful difference in the lives of our shareholders and descendants, and how CIRI could become more than just a place to work and get a paycheck. They talked about what was truly important in their daily work lives.

They also composed and performed a Culture Assessment Survey, in which all CIRI employees could participate in August. The survey asked questions about whether employees felt they could freely express their opinions, if they felt valued by the organization

and if they saw collaboration between the different CIRI departments. Based on many inputs, including the results of this survey, the Values Committee reflected upon CIRI's current culture and what could be done to enhance a culture that more actively and meaningfully represents the values and beliefs of CIRI's employees.

And so, on that rainy Monday, the CIRI family came together to see what the Values Committee had come up with. In a video that introduced CIRI's new values, committee participants described the process of developing the values as organic and collaborative, with each person leaving his or her title at the door and everyone participating equally.

In the end, the Values Committee settled upon five core values that will be the standards of professional conduct at CIRI, along with their definitions and behaviors that support each value:

VALUE: MISSION-DRIVEN

Definition: Work for more than a paycheck. Seek to make a meaningful difference in the lives of CIRI shareholders.

- Fully engage in CIRI's mission
- Add value
- Take initiative
- Devote time and resources to professional growth

VALUE: EXCELLENCE

Definition: Strive for greatness.

- Produce high-quality work
- Seek opportunities to do better than before
- Think creatively and consider new ideas
- Be accountable for results

VALUE: HONOR

Definition: Do the right thing the right way. Honor is the heartbeat of the company.

- Demonstrate integrity and fairness
- Deliver on promises
- Be trustworthy
- Take responsibility for actions
- Abide by CIRI's Code of Business Ethics and Compliance

VALUE: RESPECT

Definition: Treat people with dignity. Show empathy. Embrace the history and heritage of CIRI—its land, resources and people.

- Act as a champion for others
- Demonstrate politeness, patience and professionalism



- Actively listen
- Expand knowledge of CIRI heritage and take an active interest in shareholders
- Promote responsible stewardship of CIRI resources

VALUE: UNITY

Definition: The power of many working together to fulfill one mission.

- Actively engage in teamwork. Share information, learn from others and be a mentor
- Promote open and truthful communication at all levels of the organization
- Assume goodwill. View differences as an opportunity to find solutions that drive success
- Celebrate successes
- Participate with humility, joy and fun

I know that these values represent the kind of workplace I want to be part of, and it's heartening to know that my fellow employees feel the same way. Over the coming months, I think you'll see a positive change as CIRI employees actively live these values.



Sophie Minich

NEW VIDEO HIGHLIGHTS CIRI SUMMER INTERNSHIPS

You may have already read about CIRI's summer internship program, which launched this year. But now you can get an inside look at the life of a CIRI intern by visiting CIRI's website.

Corporate Communications intern Josh Henrikson spent his summer helping to put together a video that explores what a CIRI internship is—and isn't—all about. Highlighting the projects and achievements of some of this year's summer interns, the video introduces young CIRI shareholders and descendants to what it's like to work for their company.

"Josh got to be a part of it all—from brainstorming concepts to writing a script, interviewing and editing," says Jason Moore, director of CIRI Corporate Communications. "In the video, Josh is the one telling the story. It's a must-see for anyone considering the internship program."

To check out the CIRI internship video, visit www.ciri.com/internship.

» www.ciri.com/internship





COURTESY OF ALLISON KNOX

Allison Knox

Growing up, CIRI shareholder Allison Knox says her parents were always encouraging her to explore, travel and be open to learning new things. In high school, Knox wanted to follow her parents into the tourism industry and took the tourism class at Anchorage's King Career Center, while working at the Anchorage Daily News in the circulation department.

In college, her path diverged from majoring in hotel and restaurant management to pursuing a degree in journalism and public relations.

"When I moved back to Alaska, my hope was to stay in tourism marketing," she continues. Instead, an opportunity to work as a marketing assistant for National Native News, a Koahnic Broadcast Corporation program, fell into her lap. "My job was to promote APRN's statewide news programming and market National Native News to radio stations in the Lower 48. It was a fantastic opportunity. I learned to pursue big ideas and the importance of building business relationships."

National Native News opened up Knox's eyes to the issues Alaska Native and American Indian people were facing at the time as well as what a critical communications vehicle statewide public radio was for rural residents.

But the appeal of Alaska's first destination resort hotel was calling. Knox joined Alyeska Resort's marketing team prior to the opening of the Alyeska Hotel. She spent three years working with national and international travel and ski writers promoting Alyeska Resort as a year-round vacation destination. "It was a blast! I got to help coordinate film shoots, including MTV's second season of Road Rules – the one where the cast bungee jumps from the Alyeska Tramway."

Knox was then pursued for a position overseeing public relations and shareholder communications for her regional corporation, CIRI.

"I worked for CIRI at an exciting time, and I truly believed in the mission of how CIRI was benefiting the lives of our shareholders. It was my goal to help tell this story," Knox recalls. "I worked with a team that was able to make a nontaxable distribution of \$50,000 to shareholders with 100 shares – that's huge! Our leadership was committed to smart financial communications about the effects of such a large cash influx on the economy as well as for those receiving the money."

After eight years with CIRI, Knox became the director of public relations at Southcentral Foundation, a CIRI-affiliated nonprofit.

SPOTLIGHT, CONTINUED ON PAGE 05

THE PRESIDENT'S TRIP TO ALASKA

Reflections from an Alaskan staffer at the White House

by CIRI shareholder Raina Thiele, White House Associate Director of Intergovernmental Affairs and Public Engagement



U.S. President Barack Obama visited Alaska last month, accompanied by White House staffer and CIRI shareholder Raina Thiele (not pictured). Photo by Jason Moore.

My ancestors have occupied the lands known as Alaska for over 10,000 years. Our traditions are steeped in history and intimately connected with the land and its natural resources. One month ago, President Barack Obama made a historic and unprecedented three-day trip to Alaska and I had the honor and privilege to accompany him. Looking back, I'm blown away by the fact that this was the first time a sitting President has ever visited rural Alaska and traveled above the Arctic Circle. As an Alaska Native who was born and raised in the state, the President's trip was uniquely moving for me. I was fortunate enough to witness a moment in history. A moment that we may never see again in our lifetimes.

I grew up in a pretty uniquely "Alaskan" way. My summers were spent subsistence and commercial fishing for wild salmon, salmon that depended on the health of the environment to flourish. In my mother's small Dena'ina Athabascan village, I'd help her and my grandmother fillet and smoke salmon for the winter in the traditional Dena'ina way. Other summers I spent commercial fishing in Bristol Bay with my dad on a salmon gillnet boat. Whether for subsistence or economic reasons, salmon and other natural resources were the lifeblood of my family, and the same stands true for many of Alaska's people.

Reflecting on my life thus far, it was Alaska's land and natural resources, coupled with the strong Dena'ina and Yup'ik cultural values instilled in me by my parents and grandparents—humility, hard work, generosity—that have allowed me to make it as far

as I have in life. I often joke that I was fortified by a diet of moose, salmon, and berries, and that I would probably survive a zombie apocalypse with my Bear Grylls-style survival skills. But these natural resources do more than just fortify the body, they fortify the spirit, and they are essential to cultures that have thrived for millennia. My connection to my Athabascan and Yup'ik roots is the well from which I draw strength when faced with obstacles that would be otherwise insurmountable. And it's this grounding, along with the guidance of my parents and grandparents, which has allowed me to make the journey from rural Alaska, as a first generation college kid, to the Ivy League and, most recently, to the White House.

This is why accompanying my boss, my President, Barack Obama, to Alaska was the proudest moment of my life. Hands down. And why it was such a privilege to be part of the White House team that helped orchestrate the trip from A to Z. The fact that President Obama cared to see a piece of Alaska that is typically shrouded from view by remoteness and a lack of accessibility, and that he was able to witness first-hand why Alaska's natural resources are worth protecting, filled me with hope. And it filled Alaskans with hope. Hope that our futures, our cultures, our lifeways, have been noticed and are valued as an essential part of the intricate and majestic tapestry that is America. For that, I would like to say thank you. Thank you to Alaskans for giving our President the warmest welcome imaginable. And thank you to my President, Barack Obama, for prioritizing the preservation of our way of life. 🍷



SAVE THE DATE

Fourth Annual CIRI Job Fair

Friday, Jan. 29, 2016

725 E. Fireweed Lane
First floor conference room

CIRI's fourth annual Job and Resource Fair for shareholders and confirmed descendants will be held on Friday, Jan. 29, 2016. More information to come! Visit www.ciri.com/jobfair for future updates.



› CIRI's Accounting and Finance Departments collaborated to serve up a piece of pie—and a fork to it eat with.



› The Legal and Real Estate Departments won for Creativity with their replica of the Fireweed Business Center, including the deck, roundabout and even China King in the parking lot.



› After successfully negotiating a bulk quantity discount with Walmart, Human Resources, Risk Management and Government Services successfully collected the most canned goods (1,878!) to create a colorful sombrero, landing the Quantity prize.



› IT kept things technical with their interpretation of an Android.

CIRI CAN-STRUCTION benefits Food Bank

CIRI employees love a challenge, so when the Accounting Department raised \$220 for The Children's Lunchbox, a nonprofit that provides nutritious food for hungry children, the Shareholder Relations Department felt that the gauntlet had been thrown. Not to be outdone, Shareholder Relations issued a challenge: The Hunger Games.

CIRI departments teamed up to collect canned goods for donation, then designed and constructed sculptures from their cans. Teams competed in several categories, including "complexity," "creativity" and "quantity." CIRI hosted a lunch for the winning teams, with Shareholder Relations providing desserts as a thank-you. But the real winner is the Food Bank of Alaska, who received a total 3, 580 pounds of canned goods and coffee once the sculptures were disassembled. 🗨️



› Shareholder Relations, the masterminds behind the Hunger Games, built their own Fire Island Wind project out of cans, complete with moveable turbines.



› CIRI's Land and Energy Department scored a Complexity win with their tribute to "Energy in 'Merica," depicting CIRI's oil and gas, wind and mineral resource assets.



› Things didn't look so good for this victim of a safety hazard, created by the Tax and Business Development Divisions and CIRI Alaska Tourism Corporation (mannequin legs loaned by Fred Meyer).

COMING SOON: CIRI'S ANNUAL HOLIDAY CRAFT BAZAAR

Calling Alaska Native crafters and artisans!

Friday, Dec. 4, 9 a.m. to 3:30 p.m.

725 E. Fireweed Lane

First floor conference room

CIRI invites its shareholders and descendants to showcase and sell their handmade Alaska Native crafts and artwork. Contact Carolyn Bickley, CIRI Front Desk Coordinator, at (907) 274-8638 to register as an art vendor. Deadline to register: Nov. 25. Vendor tables available on a first come, first served basis.

CIRI HAIKU CONTEST WINNERS

A haiku (pronounced high-coo) is a Japanese poem with seventeen syllables (three unrhymed lines of five, seven, and five syllables). CIRI shareholders and confirmed CIRI descendants age 10-17 were recently invited to write and submit an original, unpublished haiku focused on their heroes. Congratulations to the following entrants!

FIRST PLACE - \$100

They help. They provide. Superman. Wonder woman. My mom and my dad.
Morgan Purdy, Athabascan
Parent: Meggan Purdy

SECOND PLACE - \$75

Top womens' cyclist. Marianne Vos leads with wins. Keep on riding strong.
Keren Bennett, Inupiaq
Parent: Christine Bennett

THIRD PLACE TIE - \$50 EACH

Oly. Sisterly, Helpful. Caring, loving, nice. Artistic, funny
Hannah Gibbs, Athabascan/Aleut
Parent: Charlene Juliussen

Hero – courageous.

My parents are my heroes And help me strive high.
Abigayle Purdy, Athabascan
Parent: Meggan Purdy

SPOTLIGHT, CONTINUED FROM PAGE 03

Today, Knox pairs her passion for healthcare with almost 30 years of experience in public relations and hospitality to enhance the experience and care for Alaska Native/American Indian customers of the Alaska Native Medical Center, where she became the vice president of customer experience this past August.

“Our mission is to provide the highest quality health services in partnership with our people and the Alaska Tribal Health System,” Knox explains. “This is a perfect opportunity to use my life’s professional and personal experiences for the continuing betterment of our people.”

She is excited about the current growth of the Alaska Native Health Campus, where a new 200-room patient housing facility is currently under construction. She’s inspired to continue her own growth, too, as she continues to champion better health and wellness for the Alaska Native community. 📧

WINNERS' CIRCLE

To increase participation in certain programs, CIRI holds periodic prize drawings from the names of those enrolled who meet certain criteria and have a current mailing address with CIRI. If CIRI has returned mail, a different winner will be selected. Visit the CIRI website or call (907) 263-5191 or (800) 764-2474 to learn more. The following shareholders have been selected as winners for the most recent CIRI drawings:

Third Quarter Direct Deposit Prize

Third quarter drawing for \$500 – David Christopher Bedard

Visit the CIRI website to find out how to sign up for direct deposit and become eligible to participate in quarterly prize drawings.

Stock Will Participation Prizes

\$200 Stock Will Prize:

July – Samantha Suzie Lavall Rose
August – Mary Ann Rose Frane
September – Michael Victor Samuelson

Third quarter drawing for Apple iPad – Betty Loretta Morris

Must have a valid will on file that complies with CIRI's fractional share policy.

Direct Deposit Drawing

Third quarter \$500 random drawing: David Christopher Bedard

The direct deposit instruction must be current with CIRI to win.

eNewsletter Drawing

Third quarter drawing for a Kindle Fire HD – June Elaine Thiele

Must be enrolled in the eNewsletter program with a valid email address on file.

Confirmed, Registered Descendant Drawing

Third quarter drawing for a Fitbit – Mi'shell Lorraine French

Direct lineal descendants of CIRI shareholders who are not themselves shareholders, who have submitted legal documents substantiating descent and who have a valid email address on file.

ELDER, SHAREHOLDER AND YOUTH AWARDS, CONTINUED FROM PAGE 1

Anchorage Native Primary Care Center.

“Dr. Pickett has led the way in the use of story to promote health and wellness,” says Southcentral Foundation President and CEO Katherine Gottlieb. “She paints a vision of a Native community that is physically active and harvests healthy food such as berries and salmon to eat. By sharing these stories, she encourages customer-owners to help their families preserve these traditional lifestyles.”

After earning a bachelor's degree from Stanford University and graduating from the University of Washington Medical School, Dr. Pickett returned to Anchorage to complete training as part of the Alaska Family Practice Residency. As a family practitioner at the Alaska Native Medical Center, where she has worked since 2001, Dr. Pickett provides professional care with a personal connection to each patient. Her caring approach is augmented by a deep appreciation and respect for the diversity of Alaska Native cultures and her belief that traditional lifestyles can help protect Alaska Native people from illnesses and disease.

“Dr. Pickett exemplifies the Nuka System of Care and strives to work in ‘relationship’ with customer-owners,” Gottlieb says. “She is an advocate and leader in soliciting customer input to improve clinic access and redesign our clinic environment to better serve the needs of multigenerational families.”

Her experience fighting her own medical battles, coupled with her professional training, gives Dr. Pickett

a unique insight into the delivery of heartfelt care to customer-owners, particularly regarding cancer prevention, early detection and treatment options. She is a role model for the next generation of Alaska Native health care professionals.

CIRI descendant Ryan Gump receives Youth Award

Sixteen-year-old Ryan Gump, of Dena'ina Athabascan descent, accepted this year's Youth Recognition Award for his superior academic achievements, demonstrated leadership qualities and dedication to Alaska Native culture and heritage.

Gump simultaneously demonstrated academic excellence and a deep interest in Alaska Native culture as a participant in West Anchorage High School's international baccalaureate program, for which he completed a research project on the history, culture and language of the Dena'ina Athabascan people of the Cook Inlet region. He plans to pursue a degree in Business Administration with the goal of promoting the economic well-being of the Alaska Native community.

A Life Scout who is working on the requirements to become an Eagle Scout, Gump is active in the Boy Scouts of America, has worked on a variety of community projects and was an intern with Southcentral Foundation's Responsible Adolescents in Successful Employment (RAISE) program.

“Ryan was a team player and really exemplified what

teamwork means,” says Ryan Clayton, RAISE intern supervisor. “He maintained a positive attitude and was always willing to help.”

Gump is the son of CIRI shareholder Debra Call and Dr. Rusty Gump.

Congratulations to Ryan Gump, Albert Harrison and Dr. Tamara Pickett on their awards!



➤ CIRI President and CEO Sophie Minich presented shareholder awards to Albert Harrison, Ryan Gump and Tamara Pickett at the Anchorage Potlatch. Photo by Jason Moore.

MISSING SHAREHOLDERS

The following CIRI shareholders do not have a current mailing address on record. **When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated.** Shareholders can fill out the change of address form at CIRI's offices, download it from the CIRI website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number.

(As of 10/22/2015)

Edgar Ailak	Samuel Leonard Komakhuk
Bruce Matthew Anthony II	Agapia Susie Kozerooff
Carla M. Arshen	Andrew Gene Lafrance
Reuben Joseph Attatayuk	Christy Ann Lange
Ernest Dale Baker Jr.	Mary Louise Lee
Steven Lawrence Bartels	Rhoda Agnes Lewis
Timothy Vern Bell	Anthony Quentin Lieb
Chassie Rae Berntsen	Debra Kay Marth
Kenneth Lawrence Boyle	Sue Anne May
Beau James Brady	Kaylee Ann McDonald
Christina May Briddick	Christine Michelle Midvag
Richard Kenneth Bright	Jack Joseph Milligan
Steven Patrick Bright	Vera Laura-Natascha Milligan
Muriel Alizabeth Brooks	Darleen Susan Mishakoff
James Patrick Brown	Ronnie Lee Moody
Janel Ann Brumfield	Shaun Michael Moore
Diana Marie Call	Charles Lewis Mumchuck
Julie Joy Carlson-Chaney	Karina Eleanor Anne Munson
John Joseph Carmen	Hannah Marie Mylander
Roberta Michelle Cecil	Frank Spoon Nanooruk
William Kevin Centers	Diane Lea Nappier
Oliver Wendell Chapman	Nolan Ryan Ogle-Endresen
Charlene Marie Charls	Erik Alan Olsen
Catherine Coddington	Jasmin Pom O'Neill
Louise Ann Copeland	Shanda Michelle O'Neill
Tamra Lee Cox	Bryan Lee Outwater
Don Dale-Lief Crow	Evelyn Anne Peavy
Samuel P. Davic	Angela Dodie Peter
Bernard A. Deasis Jr.	John David Peterson
Juan Eugene Delacruz Jr.	Corrie Lynne Player
Judy Ann Dennis	Brenda Ann-Picketts Porter
Jeremiah Lester Dilts	Kathlyn Jean Rambow
Darius William Dimascio	Leeann Marie Redick
Christy Lynn Downs	Jerid Francis Rednall
Danny Dreamkowski	Patricia Ann Rhymes
Lisa Marie Endres	Lindsey Morgan Roberts
Agnes Anne-Marie Farmer	Michele Ronzone
Mary Christina Faulkner	Sharon Renee Rutan
Rachel B. Fisk	Hannah J-H-C Sellers
Maribeth Forrest	Kayleigh R-K-C Sellers
Sarah Christine Fox	Michael Robin Shearer
William Joseph Fuller	Diane Shrader
Francielia Gangwer	Jacqueline Sue Silook
Susan Helene Gonzalez	Don Foster Simmonds
Jennifer Dorothy Gregory	Janice Singyke
Vera Ann Gregory	Barbara Jean Smith
Willis Harvey Hamilton Jr.	Jeremiah Anthony Spencer
Tania Marie Hassler	Michael Roy Stem
Richard Matthew Haygood	Lonnie William Stineburg
Margaret Irene Hill	Veronica Ann Takeuchi
Henry William Holmes	Earl Wade Thomas
Neil Kent Hunter	Robert David Towne
Christopher Marion-Stone	Lukas Milan Tucker
Jacobsson	Gerald Turner Jr.
June Frances Jaidinger	Penny Jean Vogt
Ricky Lee John II	James Marion Voyles Jr.
Patricia Ann Johns	Thomas Dwayne Walton II
Edward Charles Ayak	Anthony Wayne Waterbury
Johnson	Debbie M. Welcome
Star Johnson	Jamaal Earl Wheeler
Steven Blackjack Johnson	Joan Lila Wheelon
John Joseph Josefsen	Cody Douglas White
Margaret Elizabeth Kaloke	Steven John Whitley
Wade Alexander Kamkoff	Glen D. Whittaker
David Michael Karabelnikoff	Janice Eileen Wilson
Alyssa J. Kashevaroff	Jarred J. Wilson
Shara Marisa Kay	Kathy Blair Wilson
Dustin Mitchel Kilborn	
Gary James Kiouss	

SHAREHOLDER ESTATES

Also missing

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individual listed below in connection with the following estate:

- Estate of Lilly Mae Marshall – Kamette Myers

If your name appears above or you know the whereabouts of the individual listed above, please contact CIRI Probate at (907)263-5191 or toll free at 1-800-764-2474.

STANTEC SELECTED TO BE FIRST BUSINESS CENTER TENANT

In January 2016, engineering, consulting and design firm Stantec will become the second occupant of the Fireweed Business Center, home to CIRI headquarters. Stantec will occupy the entire second floor of the new building.

"We were interested and intrigued by a new building going up in this part of midtown, an area of Anchorage we really like," says Stantec Senior Principal Tim Vig. "We're happy to become part of the community in this building, with CIRI and other future tenants."

Stantec is an international company with more than 250 locations, recently including Anchorage. In 2014, the company acquired multidiscipline design firm USKH Inc., with whom CIRI has had a relationship for a number of years. Stantec currently occupies the former USKH building on A Street, owned by CIRI, and has worked with CIRI on several projects, including the 22-acre site under development at 11,000 C Street.

Stantec provides professional consulting in planning, engineering, architecture, interior design and other disciplines, and places an emphasis on designing with communities in mind. Stantec will design its own office space on the Fireweed Business Center's second floor, with Davis Constructors performing the space build out.

"We're extremely excited to have Stantec in the building and to continue the long-term business relationship we've had with both Stantec and USKH," says Chad Nugent, vice president of CIRI Real Estate. "When Stantec first visited the project they immediately appreciated the

design, the focus on occupant comfort and the unique technologies and energy features that the Fireweed Business Center offers."

Vig indicated that Stantec employees are particularly excited about designing their space in the Fireweed Business Center's efficient floor plan, which is uninterrupted by interior columns. "In our current space, we're split up, and it's hard sometimes to interact with other people," Vig said. "Moving into this new space, we'll have a much more collaborative environment for our teams to work together on projects."

CIRI occupies the seventh and eighth floors and half of the sixth floor of the Fireweed Business Center, or roughly 40 percent of the building. With Stantec occupying the entire second floor, floors four and five and portions of the first and third remain available for lease. 📄



▶ Stantec will begin occupying the second floor of the Fireweed Business Center beginning January 2016. Photo by Ken Graham.

ANSEP READIES ALASKA NATIVE YOUTH FOR STEM CAREERS



▶ ANSEP prepares Alaska Native students to succeed in engineering and science careers. Courtesy of Herb Schroeder.

A 12-year-old from Napakiak, Alaska, who dreams of being the first engineer from her village has a lot of obstacles to overcome—even in a state where science, technology, engineering and math (STEM) industries make up a significant portion of the economy.

"When I started the Alaska Native Science & Engineering Program (ANSEP) 20 years ago, many people here at the university and in the K-12 system did not imagine Alaska Native people as scientists and engineers," describes Herb Schroeder, vice provost for ANSEP and a professor of engineering at the University of Alaska Anchorage (UAA). Though Alaska Native people make up 15 percent of Alaska's population and 10 percent of the workforce, they represent only 6 percent of the state's workers in computer, engineering and science jobs.

ANSEP is changing that. Based at UAA, ANSEP is designed to prepare and support Alaska Native students to succeed in engineering and science careers. The program offers several components that motivate young, talented students to commit to rigorous educational pathways and provides them support and training to achieve a STEM college degree and career. Many students enter ANSEP through the Middle School Academy, an 11-day residential experience at the UAA, where students engage in active learning opportunities that foster enthusiasm for STEM careers. ANSEP students

continue to receive academic support and career prep through components like STEM Career Explorations, Acceleration Academy, Summer Bridge, University Success and Graduate Success.

"Today, there are more than 1,500 ANSEP students from sixth grade through graduate school, and they perform well above the national averages," Schroeder says. "ANSEP graduates are working in the oil and gas industry, with federal and state agencies, and in education. We are working to make sure that Alaska Native scientists and engineers have a seat at the table when decisions are made about the land their families have lived on for 10,000 years."

Despite its success, ANSEP is facing funding cuts. This month, each copy of the Raven's Circle comes with an "I Am Successful" card that describe what ANSEP students are achieving. Each card also includes a pre-paid postcard that you can use to tell policymakers why ANSEP is important for Alaska Native people and the state of Alaska. If you believe in better STEM education for Alaska Native students, please take a few minutes to fill out your card and return it to UAA. You may also provide your feedback at www.ANSEP.net/feedback.

"With all of us pulling together we can make sure that ANSEP opportunities will be available for our students for many years to come," Schroeder says. 📄

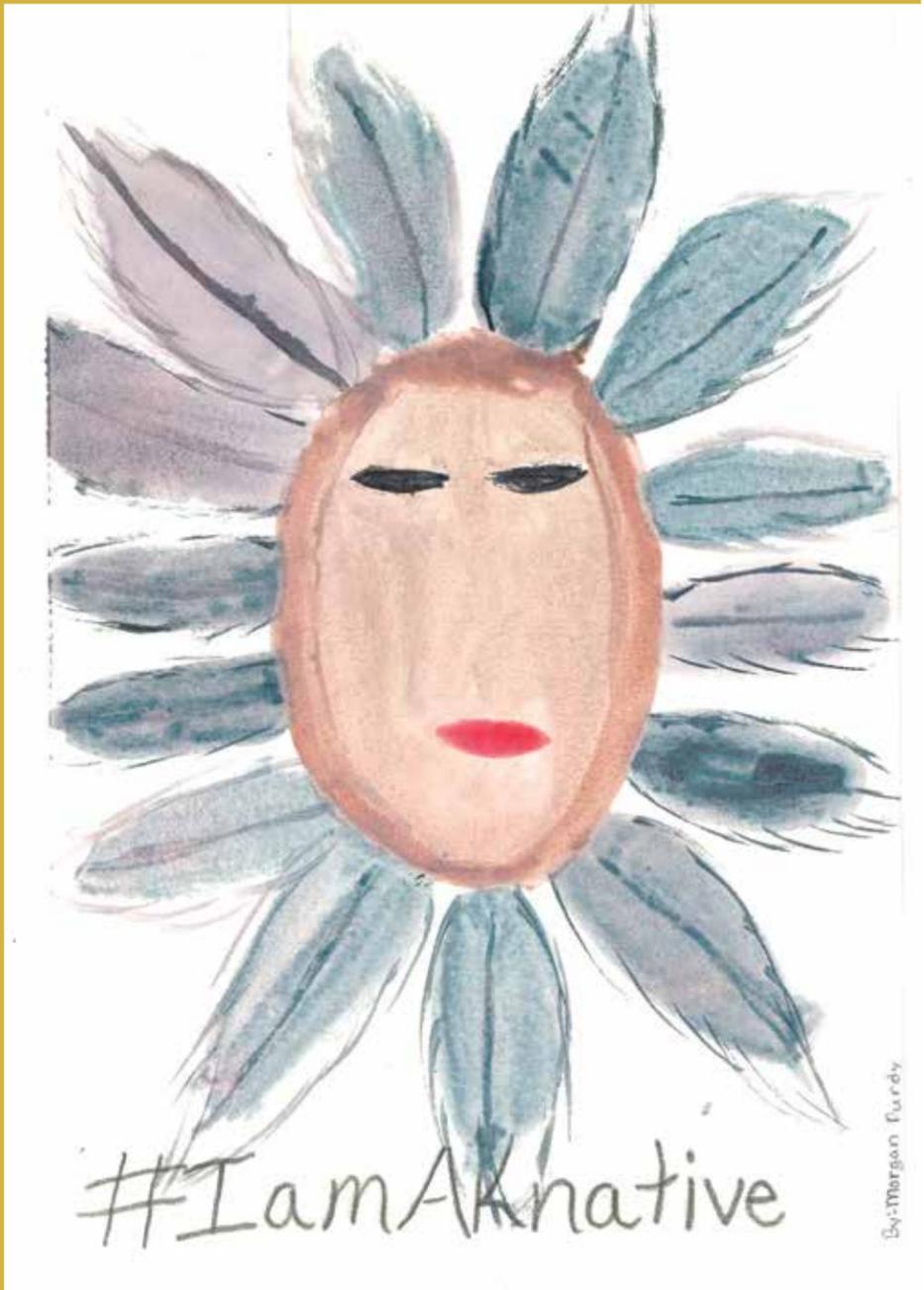
Youth Art CONTEST WINNERS

FIRST PLACE
A W A R D

KAREN AURILIA BENNETT
Inupiaq
Lenoir, North Carolina
Category: 9 to 12 years of age
Parent: Christine Katrina Bennett

SECOND PLACE
A W A R D

MORGAN ROCHELLE PURDY
Athabascan
Franklin, Indiana
Category: 9 to 12 years old
Parent: Meggan Raylene Purdy



#IAMAKNATIVE

IN MEMORY

Michael James Curtis Sr., 58

Michael James Curtis Sr. passed away Sept. 17 at the University of Washington Medical Center in Seattle, Wash. Mr. Curtis was born Dec. 1, 1956, in Anchorage, Alaska. He is survived by, Barbara K. Curtis, Violet E. Wigley, Charity L. Cook, Michael J. Curtis Jr., Genna Curtis, Noel "Manny" Curtis and Jewel Kate Curtis.

Ruth Amelia Daniels, 102

Ruth Amelia Daniels passed away Sept. 8 at home in Clarkston, Mich. Ms. Daniels was born Feb. 14, 1913, in Circle, Alaska. She is survived by her daughters, Beverly J. Vargas, Charlene J. Esralian and Joy M. May; son, Jerrold E. Daniels; sister, Josephine Johnson; granddaughters, Cathleen Collins, Carol Esralian and Sarah Gibbs; grandsons, Lee Collins, Robert Vail, John Esralian and Maxx May; and eight great-grandchildren and seven great-great-grandchildren.

Francis Ray DeFrates, 60

Francis Ray DeFrates passed away Sept. 26, at home in Anchorage, Alaska. Ms. DeFrates was born Feb. 5, 1955, in Tyonek, Alaska. She is survived by her husband, Raymun W.E. DeFrates; and children, Michele Lynn Rider, Joseph H. Rider and Robin Ray.

Patricia Pickett, 80

Patricia Pickett passed away Sept. 12, at home in Anchorage, Alaska. Ms. Pickett was born Oct. 30, 1934 in Gambell, Alaska. She is survived by her husband, John Pickett Sr.; and children Allan O. Pickett, Wayne D. Pickett, John Pickett Jr. and Peter Pickett II.

Clara Mamie Varieur, 63



Courtesy of Roberta Richardson

Clara Mamie Varieur passed away Sept. 11, at the Alaska Native Medical Center in Anchorage. Ms. Varieur was born Dec. 29, 1951, in Deering, Alaska. Her pride in her cultural heritage was expressed in her lifelong gathering of food through hunting, fishing, berry-picking, gardening and canning. Ms. Varieur retired from her administrative career with the federal government and enjoyed baking for her family. She is survived by her husband, Thom Varieur; children, Roberta and Darren Richardson, Darrell Suzuki and Lisa

Long, and Lydia and Donny Beals Jr.; grandchildren, Derrick and Joni Baker, Natily Beals, Ninia Beals and Gabriel Suzuki; great-grandchild, Cruz Baker; stepsons, Victor and Shane Varieur; sisters, Loretta Cox, Peggy Turner and Martha Parker; and several nieces and nephews in the Outwater family.

Pauline K. Waisanen, 99

Pauline K. Waisanen passed away Sept. 1, at the Alaska Native Medical Center in Anchorage. Ms. Waisanen was born Nov. 24, 1915, in Tanana, Alaska. She is survived by her daughter, Mary Fort; sons, Ron, Arvid and John Waisanen; and many grandchildren and great-grandchildren.

Condolences

Collen Helen Clark, 53
Adelaide Hamilton, 84
Nick Melvin Kelly Jr., 74
Monica Barbara Larsen, 71

Janet Beatrice Lee, 91
Daniel James Pickett, 50
Martin Deen Rupp, 49
Carol Louise Vallee, 54

CIRI NAMES NEW VICE PRESIDENT OF REAL ESTATE



CIRI is pleased to announce that Chad Nugent is the new vice president of the company's Real Estate business sector.

Nugent is responsible for CIRI's Real Estate department, managing CIRI's diverse property investments in and outside of Alaska.

Chad Nugent has been named CIRI's new vice president of Real Estate. Photo by Joel Irwin.

He joined CIRI in 2013 to assist in the development of the Fireweed Business Center and other projects, and quickly proved himself as an indispensable member of the CIRI management team.

A lifelong Alaskan, Nugent comes from a construction and development family, and started learning the business early, pushing brooms on job sites as a kid. From there, he went on to earn a bachelor's degree in Business Management from Montana State University before owning and running a successful commercial civil construction company for a decade.

Nugent has a strong knowledge base in insurance, finance and real estate in the development sector and has been a vertical project manager on many complex, technical projects. He played an integral role in the development and construction of the Fireweed Business Center, along with numerous other projects, and continues to work with his team on evaluating additional real estate partnership and investment opportunities.

"Real estate has always been a cornerstone of CIRI's business portfolio," Nugent says. "I am excited to build upon the department's past success through strategic planning and development and to lead the Real Estate team in identifying new opportunities that will provide long-term returns to CIRI and our shareholders." 📧



www.ciri.com/nextgen <<

SAVE THE DATE

TAKE THE NEXT GENERATION TO WORK

Monday, Jan. 18, 2016

CIRI shareholders and confirmed descendants age 10 through high school are invited to apply for Take the Next Generation to Work Day. Selected participants will be invited to spend a day at the Fireweed Business Center, where they will learn about CIRI's businesses and explore future career paths.

Take the Next Generation to Work Day is Jan. 18. For more information and updates, visit www.ciri.com/nextgen.



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Fax (907) 263-5186

Shareholder Participation Committees
www.ciri.com/spc

Submit your stories & ideas to info@ciri.com

EDITOR: JAMEY BRADBURY | LAYOUT AND DESIGN: YUIT COMMUNICATIONS | © CIRI, 2015

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RSVP *Reminder:*

CIRI AND TCF NORTHWEST FRIENDSHIP POTLATCH

If you plan on attending the Northwest Friendship Potlatch and have not already RSVPd, please confirm your attendance no later than **Friday, Nov. 6**, to help CIRI plan for enough food: Visit www.ciri.com/RSVP to RSVP online or call (907) 263-5191 or (800) 764-CIRI and choose option 5.

CIRI shareholders who are interested in displaying or selling arts and crafts can email info@ciri.com or call (907) 263-5113 for more information.

Northwest Friendship Potlatch
Saturday, Nov. 14
Chief Leschi School
Puyallup, Wash.
11 a.m. to 3 p.m.
RSVP by 5 p.m. on Friday, Nov. 6

