A combination of hard work, wise investments and employing the right people to fulfill CIRI’s mission—these are the keys to maintaining a strong, prosperous company that can withstand challenges and seize new opportunities.

In January 2017, CIRI subsidiary North Wind Group took a big step when it acquired Portage Inc., one of its largest competitors in the environmental and radiological waste-management arena. The Portage acquisition brought important new contracts to North Wind and strengthened its capabilities nationwide.

The venture paid off. In 2007, thanks to the Portage acquisition and other factors, revenues for North Wind increased by 65 percent over a one-year period, from $161.7 million in 2016 to $266.7 million in 2017.

North Wind’s strong performance is but one example of how CIRI posted excellent results for the 2017 financial year.

CIRI acknowledged that certain circumstances outside its control contributed to our success in 2017. These include the passage of the Tax Cuts Job Act of 2017, which allowed CIRI to claim an additional $6 million in income and will yield future cash savings for the company, as well as historically high zinc prices, which contributed to significant ANCSA Section 7(i) payments.

CIRI’s success would not be possible without the support of our talented team of employees, the wisdom and guidance of our Board of Directors and the support of our shareholders,” Minich said. “I’m proud of our 2017 accomplishments and look forward to new opportunities that will drive continued strong financial results to our nearly 9,000 shareholders.”

A more detailed accounting of CIRI’s 2017 financial condition will be available in the 2017 CIRI Annual Report, which was mailed to shareholders this month.

Juneau Creek Alternative Favorably By CIRI Ultimately Selected

As any Alaskan sport fishing enthusiast can attest, “combat fishing” is very much a reality. Nowhere is this more apparent than near the confluence of the Kenai and Russian Rivers, not far from the town of Cooper Landing (population: 300).

Often overlooked is the “combat driving” Alaskans endure trying to pass through Cooper Landing along the Sterling Highway. During the summer, the narrow road is crowded with RVs, anglers, hikers and weekend warriors, with sharp road curves and inadequate shoulders posing a threat to both motorists and pedestrians.

An effort to improve this section of highway, the Sterling Highway Milepost 45-60 Project (often referred to as the Cooper Landing bypass), bears the distinction of being one of the nation’s lengthiest disputes under the National Environmental Policy Act process.

Initial work for the project began in 1975 and continues today. In 2015, the Alaska Department of Transportation and Public Facilities (DOT) and the Federal Highway Administration chose a controversial route, called G South, as its preferred...
A WORD FROM THE PRESIDENT
Sophie Minich, CIRI President and Chief Executive Officer

By the time you’re reading this newsletter, you should have just received, or will be receiving soon, your copy of the CIRI 2017 Annual Report. The theme, “Pride and Prosperity,” reflects the pride shareholders have in their Alaska Native heritage, as well as how the company’s investment strategy helped it deliver the strongest financial performance in a decade.

Featured throughout the report are former and current members of the CIRI Shareholder Participation Committees (SPCs). Over the years, the SPCs have addressed a range of matters, from ways to increase and enhance shareholder and descendant outreach and opportunities, to the establishment of an Elders’ Settlement Trust. They have also raised funds to help purchase a washer and dryer for a Cook Inlet Housing Elder facility in Anchorage; solicited money and raised membership awareness for the Alaska Native Heritage Center; and initiated a book drive focused on Alaska Native cultural themes for the Chief Leschi School in Puyallup, Wash., where CIRI holds a number of events, including the Northwest Potlatch, which became an annual event at the behest of shareholders who raised the possibility with SPC members. To date, six former SPC members have gone on to serve on the CIRI Board of Directors.

Not only is serving on the SPCs a way to learn more about CIRI, but members often gain deeper insight into the services and opportunities available through CIRI’s affiliated non-profit organizations. For shareholders and CIRI youth who are interested, the SPCs are a great way to get more involved with the company. I invite you to find out more at www.ciri.com/SPC.

CIRI experienced many successes in 2017. Highlights include the acquisition of Portlage Inc. and all its subsidiaries by CIRI subsidiary North Wind Group; major contract wins for CIRI subsidiaries Silver Mountain Construction and Weldin Construction; refinancing one of the Arizona multifamily properties CIRI owns in partnership with Dean Weidmer; and the company’s investment securities and private equities segments each delivering their best performance of three improving years.

Despite CIRI’s strong performance in 2017, it’s important to remember that the Alaska and Anchorage economies are still in a recession. According to a recent report by the Anchorage Economic Development Corp., the Anchorage economy has lost approximately 5,000 jobs since 2015, and unemployment in Anchorage has trended upward as the national rate has trended downward – Anchorage and Alaska are at 7- and 4-year highs, respectively, while the national rate is at a 17-year low. Although we believe CIRI’s diversified portfolio of businesses and investment assets will continue to provide a solid foundation for growth going forward, the favorable commodities market and regulatory tailwinds are unlikely to continue as forcefully during the coming year.

CIRI’s dividend policy dictates that 3.5 percent of total shareholders’ equity is paid out to shareholders in dividends. Based on that calculation, I’m pleased to report that CIRI shareholders will see an increase in dividends in 2018, with the company expecting to pay dividends totaling $23.4 million, or $37.28 per share, up from $35.69 per share in 2017. In total, that’s an additional $1 million paid to CIRI shareholders.

I’m looking forward to meeting with shareholders to celebrate our 2017 accomplishments and discuss ways that CIRI can better meet the needs of our shareholders. Please join me at one of our Information Meetings, to be held April 21 in Kenai, April 28 in Anchorage and May 12 in Puyallup, Wash. Our 2018 Annual Meeting of Shareholders will be held June 2 in Soldotna, Alaska. I hope to see you there!

Warm regards,

Sophie Minich

SHAREHOLDER SPOTLIGHT, CONTINUED ON PAGE 04

CIRI in the COMMUNITY

Multidoon Elementary Spelling Bee

For seven years, the partnership between CIRI and Muldoon Elementary School has allowed students the opportunity to explore their community and celebrate their neighborhood. Muldoon Elementary is a culturally diverse Title 1 school, with Alaska Native students composing approximately 30 percent of its population. (To qualify for the Title 1 program, which provides supplementary funding to improve academic achievement for low-income students, a school must have a certain percentage of students in its attendance area who qualify for free or reduced-price lunches.)

Over the years, CIRI has supported Muldoon Elementary through educational field trips to local museums, the Alaska Botanical Garden, Alaska Native Heritage Center and Alaska Zoo. Among other things, CIRI has also provided rewards for academic competitions, such as spelling bees; collected and donated books to the school; and fed students weekly through The Children’s Lunchbox program.

On Feb. 28, the entire student body, parents and teachers gathered in the Muldoon Elementary gymnasium to witness 24 students in the third through fifth grades compete in the school’s annual spelling bee. One of the judges was CIRI Community Relations Manager Rachel Batres.

After many rounds of intense competition, third-grader Gabriel L. took first place, which secured him a spot at the 2018 Alaska State Spelling Bee. CIRI gifted Gabriel a beautiful hard-cover dictionary and distributed bookmarks to all the spelling bee participants.

"The relationship between CIRI and Muldoon Elementary is built on the understanding that the community is most effective when its members and schools work together to support children," Biales said. "I was speaking with Gabriel and his family after the competition, and I learned that his older sister helped him prepare for the spelling bee by going over words with him every night. Seeing kids like Gabriel succeed is the reason we’re proud to participate in the Anchorage School Business Partnership program."
IMPORTANT CIRI DATES

APRIL 28, 2018
Anchorage Shareholder Information Meeting

MAY 3, 2018
RSVP deadline for the Northwest Shareholder Information Meeting

MAY 11, 2018
CIRI Summer Internship application deadline

MAY 12, 2018
Northwest Shareholder Information Meeting, Puyallup, Wash.

MAY 28, 2018
Memorial Day holiday: CIRI offices closed

MAY 29, 2018
Deadline to sign up for direct deposit for the second quarter Elders’ Settlement Trust distribution: 3 p.m. AKDT

MAY 31, 2018
Address change and cancel direct deposit deadline for the second quarter Elders’ Settlement Trust distribution: 3 p.m. AKDT

JUNE 2, 2018
• CIRI Annual Meeting in Soldotna, Alaska: registration 8-11 a.m. AKDT. Please RSVP via Qenek, www.ciri.com or phone at (907) 263-5191 or (800) 764-2474 (select option 5).
• Shareholder Participation Committee application deadline

JUNE 4, 2018
Shareholder, Elder and Youth Award nominations deadline

JUNE 8, 2018
CIRI Elders’ Settlement Trust distribution

SAVE THE DATE: 2018 INFORMATION MEETINGS, ANNUAL MEETING OF SHAREHOLDERS

Meeting attendance is limited to CIRI shareholders and their immediate family members (i.e., spouse, children) and/or stock custodians. Shareholders must check in with their guest(s) and present identification. Refreshments will be provided.

INFORMATION MEETINGS
Saturday, April 28 | Anchorage, Alaska
CIRI Fireweed Business Center
725 East Fireweed Lane, Anchorage, Alaska
Registration opens at 11 a.m. AKDT.
Event concludes at 2 p.m. AKDT.
Please RSVP by noon on Thursday, April 19.
Due to space limitations, child care services will not be available.

Saturday, May 12 | Puyallup, Wash.
Chief Leschi School
5625 52nd Street East, Puyallup, Wash.
Registration opens at 10:30 a.m. AKDT.
Please RSVP by noon on Thursday, May 3.
Child care available upon advance request.

ANNUAL MEETING
Saturday, June 2 | Soldotna, Alaska
Soldotna Regional Sports Complex
538 Arena Drive, Soldotna, Alaska
Registration: 8-11 a.m. AKDT.
While it is not required to RSVP for the Annual Meeting, it helps us ensure the proper amount of food if you do. Child care available upon advance request.

THERE ARE THREE WAYS TO RSVP:
Letting us know you will attend and how many people will be in your party helps us plan for the appropriate number of guests. Please note the RSVP deadlines listed for each event and respond by the indicated date one of the following ways:
1. Via the shareholder portal at https://Qenek.ciri.com
2. Online at www.ciri.com/RSVP
3. By phone at (907) 263-5191 or (800) 764-2474 (select option 5)

2018 ANNUAL MEETING EARLY BIRD PRIZES
To encourage early submission of proxies, CIRI is offering $15,000 in Early Bird Prizes!

EASY BIRD PRIZE DEADLINES:

APRIL 27
Two prizes of $1,000

MAY 4
Four prizes of $1,000

MAY 11
Two prizes of $2,000

MAY 18
One prize of $5,000

All proxies must be received by 2 p.m. AKDT, Thursday, May 24, 2018. Winners will be notified by CIRI and their names published in the newsletter and on CIRI’s website.

NEW SHAREHOLDER AND DESCENDANT DISCOUNTS

Take advantage of these Alaska businesses offering discounts to CIRI shareholders and confirmed CIRI descendants!

Dimond Center Hotel
Anchorage
• Special rates as follows (additional $20/night for rooms with jet tubs):
  • May 1-31, 2018: $120/night plus tax
  • June 1-Aug. 31, 2018: $190/night plus tax
  • Sept. 1-30, 2018: $120/night plus tax
  • Oct. 1-Dec. 31, 2018: $90/night plus tax
• To receive the discount, rate code “CIRI” must be provided when making reservations and CIRI identification must be provided when checking in. Reservations can be made by calling (907) 770-5000 or toll free (866) 770-5002.

Matanuska Glacier Adventures
66000 South Glacier Park Road, Sutton, Alaska 99674
• 50 percent discount for general, unguided access to the glacier. Guided tours available for an additional cost.
• Must present CIRI identification at the gate. To book a tour, visit http://matanuskaglacieradventures.us or call (907) 745-2534 or toll free (888) 253-4480.

Mataanuska Glacier Adventures
66000 South Glacier Park Road, Sutton, Alaska 99674
• 50 percent discount for general, unguided access to the glacier. Guided tours available for an additional cost.
• Must present CIRI identification at the gate. To book a tour, visit http://matanuskaglacieradventures.us or call (907) 745-2534 or toll free (888) 253-4480.

CITC SUMMER CAMPS FOR AN/AI STUDENTS

CITC SUMMER CAMPS FOR AN/AI STUDENTS
OSM SPOTS ARE GOING FAST, REGISTER NOW!
Cook Inlet Tribal Council, a CIRI-affiliated nonprofit, offers free summer camps for Alaska Native and American Indian (AN/AI) students 12 to 14 and 15 to 21 years of age. Camps are free of charge, peer led and culturally appropriate, with fun activities, food and prizes. CITC’s Schoolyard program for AN/AI students 12 to 19 years is also being offered free of charge throughout the summer.

Camps will be held various dates in Anchorage. For more information, visit www.citci.org or call (907) 793-3600.

2018 ANNUAL MEETING EARLY BIRD PRIZES
To encourage early submission of proxies, CIRI is offering $15,000 in Early Bird Prizes!

If you own voting shares, you should have just received, or will be receiving soon, your proxy in the mail, along with your CIRI Annual Report and Voter’s Guide and Proxy Statement. The proxy is the document on which your mailing address appears.

If for any reason you need a replacement proxy, visit www.ciri.com or contact the CIRI Shareholder Relations department: (907) 263-5191 or toll free (800) 764-2474 and select option “0.”

Shareholders whose proxies (for any proxy holder or candidate) are received by the Inspector of Election or the CIRI Secretary by 5 p.m. AKDT on the deadline date for a particular drawing will be eligible for that drawing and all subsequent drawings. While shareholders who win an Early Bird Prize are not eligible to receive another Early Bird Prize this year, they remain eligible for the Annual Meeting prize drawings.

SHAREHOLDER-OWNED BUSINESS

Arctic Rainmaker Carwash
(907) 743-0028
815 West International Airport Road
Anchorage, Alaska 99518
Kimberly J. Kinnebrew, owner

Arctic Rainmaker Carwash is owned by CIRI shareholder Kimberly J. Kinnebrew. The business offers touchless, automated, drive-thru car washing services.

To list your shareholder- or descendant-owned business on CIRI’s website, submit an online Shareholder-Descendant Business Registration form via the CIRI website.
Jennie Larson, 86
Jennie Larson passed away Feb. 15 at home in Anchorage. Ms. Larson was born Dec. 31, 1931, in the village of Tshikmadjuk near Bethel, Alaska. She is survived by her children, Lydia (Chris) Heyward, Margaret LaValley, Justina (Fred) Meyer and David; grandchildren, Mike Heyward, Andrea Heyward, Lae’c Heyward, Utonny Garrett, Jamila Garrett, Aimee Verrone, Shane Nunn, Jenny Phillipson, Shannon Fisk, Devon Valentine, Malaya Meyer and Aaron Fisk, great-grandchildren, Anna Garrett, Terrell and Marissa Heyward, Cha’Mya and Rodrick Hines, Dominic Fisk, Atalla Valentine, Payton Phillipone and Jaharah, and Lori and Jallia Harris.

Carrie Ruvucalla, 84
Carrie Ruvucalla passed away Feb. 8 at the Alaska Native Medical Center in Anchorage. Ms. Ruvucalla was born Feb. 6, 1934, in Tulikusak, Alaska. She began her singing ministry as a young girl in the Moravian church of Tulikusak where her parents served as missionaries, eventually traveling with gospel singing groups throughout Alaska and the Lower 48. As a young woman, Ms. Ruvucalla worked as a nurse’s aide and Yup’ik

In 2017, Governor Bill Walker and Alaska’s congressional delegation – comprised of Senators Lisa Murkowski and Dan Sullivan and Representative Don Young – sent a joint letter to the secretary of the U.S. Agriculture, Interior and Transportation departments advocating for the Juneau Creek Alternative.

“Alaskans and many others, representing a diverse array of interests and concerns, agree that the best route for a bypass is the Juneau Creek Alternative,” the letter stated. “It will run 1.5 miles north of Kenai Lake, so it will not require any construction delays or new bridges crossing the rivers and will protect salmon and other key ecosystem drivers from most sediment and road runoff. By contrast, the more expensive ‘South Alternative’ undermines the purpose and benefits of realignment, posing significant risks to the environment and area communities and unduly increasing the complexity and overall impact of the project.”

“CIRI is willing to fulfill its obligation under the Russian River Land Act to negotiate an exchange with the Department of the Interior, but any exchange must be in the best interest of CIRI and its shareholders,” said Jason Brune, senior director, CIRI Land and Resources. “We are pleased the Juneau Creek Alternative was identified as the preferred route, and we are excited to help this project move forward.”

A Look Ahead
In August 2017, the U.S. Fish and Wildlife Service informed the U.S. Department of Transportation of its willingness to initiate a long-sought land exchange with CIRI to help spur construction of the Juneau Creek route. The decision was announced by U.S. Secretary of Transportation Elaine Chao visiting Alaska. “Providing for critical infrastructure in Alaska requires a combination of funding and predictable and timely permitting decisions by the federal government,” Chao said. “This is an example where we saw a critical need to get the federal government to make a decision on an important project for Alaska.”

The next step is for the U.S. Department of the Interior to initiate the exchange. For more information about the Cooper Landing bypass project, visit www.sterlinghighway.net.

The public comment period runs through April 16.

To facilitate selection of the Juneau Creek Alternative, a Record of Decision will be released.

Background: Russian River Land Act
CIRI owns two parcels of land – one 42 acres, the other 20.5 acres – near the Russian River confluence. The Juneau Creek route requires, either Congressional action or a Department of Interior-initiated land exchange with CIRI. The land exchange was envisioned nearly 20 years ago with the passage of the Russian River Land Act.

“One reason the Sterling Highway Project is one of the longest-running regulatory disputes in Alaska is because the land we’re talking about is so incredibly important,” said Ben Mofr, surface estate manager for CIRI’s Land and Resources division. “People have been coming to this area to fish for millennia – we’re taking 5,000 to 7,000 years of continued use. It encompasses historic sites and archaeological grounds for the Kenaitze Indian Tribe. Its importance is not just physical and archaeological, but cultural as well.”

With the goal of mitigating the impacts of this project on important cultural resources in the Squirrel能夠 Archaeological District, which is located at the confluence of the Russian and Kenai Rivers in the Kenai National Wildlife Refuge, Mohr has been participating in consultations under the National Historic Preservation Act. In 2015, CIRI was influential in eliminating one possible alternative that would have routed the bypass over known grave sites.

To facilitate selection of the Juneau Creek Alternative, in 2017, CIRI wrote to Secretary Ryan Zinke, the head of the U.S. Department of the Interior, to inform him of CIRI’s continued willingness to negotiate such a land exchange.
In 2015, CIRI significantly expanded its summer internship program, placing six CIRI youth in positions with CIRI departments and subsidiaries. These young people represent the next generation of business leaders. CIRI is pleased to create opportunities for students and recent graduates to directly apply their education in a practical work setting, while gaining excellent experience and insight into CIRI’s culture and businesses.

With the 2018 summer internship application deadline fast approaching (May 11), we thought we’d check in with a few of our former interns to see what they’re doing now!

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### Ronny Armstrong, 2015
**Risk Management department**
- Employed at CIRI as a risk and insurance analyst
- Recently received a master’s degree in finance from Alaska Pacific University

### Josh Franklin, 2016
**Human Resources, Real Estate and Risk Management departments**
- Will graduate with a bachelor’s degree in business administration this summer from Alaska Pacific University
- Plans to pursue a master’s degree in the fall

### Dajoe “Nene” Hale, 2015
**Shareholder Relations department**
- Will graduate with a bachelor’s degree in mathematics this spring from Central Methodist University
- A recipient of the Trajan Longdon Award for leadership, sportsmanship and inspiration, she will soon try out for the Women’s National Basketball Association

### Josh Henrikson, 2015
**Corporate Affairs department**
- Employed as an account manager for International Aviation Services
- Currently traveling the world with his brother

### Braden Kinnebrew, 2015
**CIRI subsidiary North Wind Group**
- Received a bachelor’s degree in construction management in 2016 from the University of Alaska Anchorage
- Employed as a project engineer for ASRC Civil Construction

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Interested in applying for the 2018 CIRI Summer Internship program?

To be eligible for consideration, applicants must:
- Be a CIRI shareholder or registered, confirmed descendant
- Have a 2.0 GPA or higher
- Be in junior or senior standing and enrolled in a four-year degree program, or graduated from a four-year program within the past year; or enrolled in or recently graduated from a relevant vocational program
- Apply no later than Friday, May 11. For more information, visit www.ciri.com/internship.

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In 2017, Adam was a recipient of a National Center for American Indian Enterprise Development “Native American Top 40 Under 40” award. The prestigious award recognizes 40 emerging Alaska Native and American Indian people who have demonstrated leadership, initiative and dedication and made significant contributions in business and/or in their community. “It’s about people working within Indian Country trying to advance development — striking the balance between cultural preservation and business opportunities,” Adam said.

Though Adam is committed to sharing and working to preserve Alaska Native heritage for the future, “for us millennials, it’s tough,” he admitted. “I don’t want to say being a shareholder is the end all be all, but it helps. Being a CIRI shareholder has absolutely impacted me — it’s connected me to the Alaska Native community and given me a sense of belonging. If you’re not a tribal member, get involved with your tribe. Search out family; social media tools like Facebook are amazing for finding family and staying connected. Volunteer with an organization like Big Brothers Big Sisters, which is in desperate need of volunteers for Alaska Native youth.”

Dividends, increased access to education, a shareholder hiring preference, discounts and cultural benefits are just a few benefits enjoyed by CIRI’s nearly 9,000 shareholders. Apart from dividends and the hiring preference, many of these same opportunities are available to CIRI descendants who are not themselves shareholders. CIRI also provides a variety of opportunities for CIRI youth.

To learn more about descendant and youth opportunities or apply for a CIRI descendant identification card, visit www.ciri.com/shareholders/descendants.

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To learn more about descendant and youth opportunities or apply for a CIRI descendant identification card, visit www.ciri.com/shareholders/descendants.
Understanding CIRI’s financial statements

CIRI recently released its 2017 Annual Report, which summarizes the company’s performance last year and contains information readers can use to better understand CIRI’s business and investments. Annual Report financial statements can be difficult to understand. This guide explains key parts of the financial statements that begin on page 46 of CIRI’s 2017 Annual Report.

The consolidated financial statements include:

- Consolidated Balance Sheets
- Consolidated Statements of Income
- Consolidated Statements of Other Comprehensive Income
- Consolidated Statements of Changes in Shareholders’ Equity
- Consolidated Statements of Cash Flows

The consolidated financial statements are accompanied by footnotes that provide additional details about the company’s financial position, investments and earnings. An independent auditor, KPMG LLP, audited the financial statements and issued an opinion as to CIRI’s conformity with generally accepted accounting principles. Preceding the financial statements and footnotes is CIRI Management’s Discussion and Analysis, which provides additional information about the company’s operations and holdings.

CONSOLIDATED INCOME

CIRI’s revenues and expenses are reported by operating segment:

- Government services includes CIRI’s operations that provide services to local, state and federal government agencies.
- Oilfield and constructions services is from oilfield operations services and heavy marine hauling and construction support.
- Real estate includes commercial rental property activities and CIRI’s interests in multifamily and retail investments, as well as other real estate holdings.
- Natural resources is from oil and gas royalty revenues and 7(i) resource sharing payments received from other ANCSA corporations.
- Energy and infrastructure is CIRI’s investments in wind farms, energy generation, and oil and gas exploration.
- Private equities is from investments in general private equity and venture capital funds that invest in a broad variety of industries, both foreign and domestic.
- Income per share of common stock divides the net income by the number of outstanding CIRI shares (627,700) to report the amount of income earned per share.

CONSOLIDATED BALANCE SHEETS

- Assets: What the company owns and what is owed to it.
- Liabilities: What the company owes.
- Shareholders’ equity: The net worth of the company, which is equal to company assets minus company liabilities.
- Cash and cash equivalents and marketable securities: Cash in bank accounts, money market accounts, equities and bonds that can easily be converted into cash.
- Restricted cash and cash equivalents and marketable securities: Cash and marketable securities the company has set aside to pay future liabilities.
- Investments in unconsolidated affiliates: CIRI’s ownership interests in other corporations, partnerships, limited liability companies and joint ventures in which CIRI does not hold a controlling interest.
- Natural resource and energy investments: Land and resource property and energy investments, including the Fire Island Wind project.
- Liabilities: Amounts owed by CIRI from debt or costs unpaid at year-end.
The Consolidated Statements of Cash Flows

This statement shows how CIRI used or received cash during the year.

- CIRI generated $54.8 million from its operations in 2017.
- CIRI invested a net $64.2 million in 2017 in a variety of operating companies, interests in partnerships and marketable securities.
- CIRI paid $22.4 million in shareholder dividends in 2017.

Glossary of Financial Terms

Asset: Something of value that is owned, including cash and items that are convertible to cash. Examples of assets include receivables (monies owed to the company), inventories (supplies), property and equipment (buildings, land, machinery, etc.).

Consolidated Balance Sheets: These reports show what a corporation and its subsidiaries own (assets) and owe (liabilities) at a certain date. They also show shareholders’ equity.

Consolidated Statements of Cash Flows: These reports show the amount of cash received and spent during a fiscal year, including:
- Cash received or spent operating a business
- Cash received or spent buying and selling assets
- Cash borrowed or paid on debt and/or paid to shareholders.

Consolidated Statements of Income: These reports show the combined revenues, expenses and net income or net loss of a company.

Consolidated Statement of other Comprehensive Income: These reports show non-cash gains (or losses) not recognized in the Statements of Operations.

Expenses: The costs required to generate revenue. For example, fuel to operate construction equipment.

Fiscal year: CIRI’s fiscal year is January 1 through December 31.

Liability: A company’s legal debt or obligation that arises during the course of business operations.

Liquidity: Cash and current assets sufficient to satisfy a company’s liabilities and commitments as they come due.

Marketable securities: A general term for stocks, bonds or other investments that can be sold on the open market.

Net income: When total revenues exceed total expenses.

Net loss: When total expenses exceed total revenues.

Revenue: The money received from operating a business or earned from holding an asset.

Total shareholders’ equity: Total assets minus total liabilities.
The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated.

Shareholders with Qenek portal accounts may update their addresses online. Alternatively, shareholders may visit CIRI’s website or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for address change forms and information.

(As of 4/17/16)

Byron Keith Abel
Ethan Michael Abel
Matthew Jacob Abraham
Egan Hugh Askey
Jordan Michelle Brandt Arekamp
Rebekah J. Ariel
Derek Lee Arn
Leland George Barger Sr.
Thomas Michael Bellinger
David Harmon Bemish
David Wyatt Blomquist
Kenneth Lawrence Boyle
Richard Kenneth Bright
Sheena Patricia Bright
Mercedes Alexandra Brown
Robert Garland Brown
Jonah Burke
Camille Jane Burns
Wanda Gold-Myer Cagle
Diana Marie Call
Diane Rene Curtis
Rebecca Louise Carlucci
Benjamin Conan James Charles
Robert William Clyde
Thaleen Cree
Michael James Cooper
Buddy Lee Crelline
Atania Jo Danzer
Kamakana Charles-Naupajak Danner
Daniel Mark Delkette
Lucy Demeule
Daniel William Demasio
Arlene Dodson
Christy Lynn Downs
Owen Francis Ehren
John Joseph Evangel Jr.
Michael H. Evenson
William D. Ferguson
Colleen Jay Fred
William Joseph Fuller
Marita Aiste Garrett
Thomas William Greenberg
Jorden Alison Grenner
Kay Hagerty
Deana Rue Hanlin
Calvin Ray Hanson
Fondie Reyblows
Annie Marie Hetrich
Elizabeth Alice Hickok
Lisa Marie Hyde
Robert William Hein
Rhonda Lee Johnson
Rosalie Luane Johnson
Robert Joseph Kalander
David Michael Karabeitkhoff
Frank Lee Karabeitkhoff
Cassandra Julian Kalhottag
Julie Marie Ranck
Edward Frank Knaubsk
Cristina Carolyn Kern
Nicholas Patrick Kruger
Lenny Richard Layland
Dorothy Robert Lee Jr.
Zachary Wayne Leiter
Vijay Charles Leviness
Larry beersen
David Allan Lock Jr.
Carson Sue Lockridge
Wescottie George Long
William Brian Lott Jr.
Donna Marie
Walter Mark
Dona Marie Messick
Nellie Louise MONEY
Cliff Wimsatt-McNeal
Sherrill Eugene Myles
Shawn Michael Moore
Forest James Nondie
Glenda Lee Nicholl
John Thomas Nicholas
Natalie Ann Ogle-Edmonson
Kachne Ray Oskoshk
Maxine Joan Oskoshk-Campbell
Sheila Yvonne Oskoshk-Campbell
Bryan Lee Olson
Raymond George Pete
Mary B. Phillips
Matthew Walter Phillips
Matthew Lee Polay
James Vernon Pope
Barbara N. Redington
Sunny Shannan Remeny
Joseph Henry Rulf Jr.
Ann Jane Sabat
Brandi Ann Schafer
William Wayne Sepora Jr.
William Frank Semadie
Joshua Michael Earl Singley
Andrew David Smith

James Earl Smith
Justo Rod Smith
Danyelle Share Snyder
Jennifer Denis Sorrent
Kenneth Curtis Stehman
Sarah Elliott Stratton
Patricia Elizabeth Strauss
Delores Marie Strickland-Harmos
Veronica Ann Takachi
Earl Wade Thomas
Giana Tippey
Paige Jones Tiktos
Jeffrey Lee Tonten
Martin Stan Tucker
Geoffrey Rose Velazquez
Sidney William Venett
William Paul Redcell Walker Jr.

Martin Wesseli
Andrew Wayne Watersby
Ralph Lee Watson
Iscas June Wooten Carroll
Joni Shlee Westcoast
Heidi Mary Westcoast
Steven Eugene Whiteman
Walter Staunton White Jr.
David Max Williams
Joseph Carroll Williams
Lorraine Roseanne Williams
Timothy Clyde Williams
Michael David Wilson
Nancy Irene Wilson
Peggy Sue Wilson

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Douglas W. Filler, Tingit Vice Chair

Jeffrey A. Gonnasson, Haida Secretary
Michael R. Boling, Atbachaskan Treasurer
Louis “Lo” Nagay Jr., Yup’ik Assistant Secretary

Robert F. Harris, Yup’iq Assistant Treasurer
Hailie L. Bissett, Atbachaskan Margaret L. Brown, Yup’ik
Rolf A. Dagg, Yup’ik

CIRI CONTACT INFORMATION

CIRI Headquarters
725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-9638
www.ciri.com

Shareholder Relations
Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5196

Shareholder Participation Committees
www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com

EDITOR: CARI STUART ILLUSTRATION AND DESIGN VICTIM COMMUNICATIONS I CIRI, 2018

PRINT DIVIDEND CONFIRMATIONS AND TAX FORMS
UPDATE YOUR CONTACT INFORMATION
RESPOND TO SHAREHOLDER EVENTS
VIEW INFORMATION ABOUT YOUR STOCK
VIEW AND PRINT PAYMENT INFORMATION
REQUEST REPLACEMENT CHECKS

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Shareholder Portal
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Maintain an up-to-date CIRI mailing address and access your Qenek account quarterly to be eligible for quarterly drawings for an Echo Dot!

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Rolf A. Dagg, Yup’ik

Erik J. Frostad, Atbachaskan
Katrina M. Oslokch Kilic, Aleut
Ted S. Kebat Sr., Atbachaskan
Patrick Marrs, Aleut
Samuel G. Spangler, Aleut

SHAREHOLDER ESTATES

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

• Estate of Thomas William Hightswick – Tonya Hightswick
• Estate of Lily Mae Marshall – Kamette R. Myers and Christopher James Marshall
• Estate of Richard Lloyd Sargent (aka Lloyd Richard Sargent) – Derek Bernard Sargent and John Michael Sargent Clark
• Estate of Leonard Tye – Ashley Moore

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.

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