CIRI DELIVERS SOLID FINANCIAL PERFORMANCE IN 2018

2018 proved an exciting and challenging year for CIRI that ultimately resulted in solid financial performance.

While a struggling Alaska economy, low oil and commodity prices and stock market declines hindered the performance of several of CIRI’s business segments, the company’s government services segment boosted a record-breaking year and pre-tax net income for the real estate segment more than doubled. With the exception of CIRI’s marketable securities portfolio, which was hit by volatile December 2018 market conditions, the company realized positive cash flow in most of its other business segments.

At the end of 2018, the company achieved $1.02 billion in assets (compared to $1 billion in 2017) and had generated $28.5 million of net income during the year (compared to $50.7 million in 2017).

Shareholders’ equity also increased, totaling $674.3 million at year-end 2018 (compared to $668.6 million at year-end 2017). CIRI’s dividend policy calculates dividends such that the total dividend payment to shareholders in any given year is equal to 3.5% of total shareholders’ equity, calculated as of Dec. 31 of the prior year. Based on this calculation, CIRI expects to pay dividends totaling $23.4 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019.

Shareholders’ equity also increased, totaling $674.3 million at year-end 2018 (compared to $668.6 million at year-end 2017). CIRI’s dividend policy calculates dividends such that the total dividend payment to shareholders in any given year is equal to 3.5% of total shareholders’ equity, calculated as of Dec. 31 of the prior year. Based on this calculation, CIRI expects to pay dividends totaling $23.4 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019.

Shareholders’ equity also increased, totaling $674.3 million at year-end 2018 (compared to $668.6 million at year-end 2017). CIRI’s dividend policy calculates dividends such that the total dividend payment to shareholders in any given year is equal to 3.5% of total shareholders’ equity, calculated as of Dec. 31 of the prior year. Based on this calculation, CIRI expects to pay dividends totaling $23.4 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019.

Shareholders’ equity also increased, totaling $674.3 million at year-end 2018 (compared to $668.6 million at year-end 2017). CIRI’s dividend policy calculates dividends such that the total dividend payment to shareholders in any given year is equal to 3.5% of total shareholders’ equity, calculated as of Dec. 31 of the prior year. Based on this calculation, CIRI expects to pay dividends totaling $23.4 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019. Since its inception, the company has paid dividends totaling $23.6 million ($37.60 per share) in 2019.
COMMUNITY

GSAK President and CEO Leska Riddle, left, with national Girl Scouts board chair Kathy Hopinkah Hansen, the first Native American woman elected to chair the national Girl Scouts board. Photo courtesy of GSAK.

GIRL SCOUTS OF ALASKA LEADERSHIP LUNCHEON

The inclusive, all-female environment of a Girl Scout troop creates a safe space where girls can try new things, develop a range of skills, take on leadership roles and just be themselves. CIRI is proud to be a long-time supporter of the Girl Scouts of Alaska (GSAK) Annual Leadership Luncheon, which raises funds to support Girl Scouting in Alaska.

With the help of 1,500 adult volunteers, GSAK serves 5,000 girls in grades K-12 who live in 90 Alaska communities, both urban and rural. Approximately 37% of the girls live off the road system and 40% receive financial assistance. More than 30% of girls served by GSAK identify as Alaska Native.

This year’s luncheon honored the impact of Girl Scouting, introduced the 2019 Gold Award earners (the highest achievement in Girl Scouting) and celebrated Alaska’s girls of courage, confidence and character who make the world a better place. The event, held April 18 in Anchorage, featured a keynote address by national Girl Scouts board chair Kathy Hopinkah Hansen, a member of the Ho-Chunk Nation Tribe and the first Native American woman elected to chair the national Girl Scouts board of directors.

More than 460 individuals attended this year’s luncheon to help raise funds to support Girl Scouting in Alaska.

For information on GSAK, including a 2019 summer camp schedule, visit www.girlscoutsalaska.org.

ZUCCHINI BROWNIES

Adapted from the recipe by Maya Wilson, www.alaskafromscratch.com.

As the author wrote about this recipe, “The zucchini naturally holds water, which releases as it bakes, giving the brownies that fudgy texture that many say is essential to a good brownie.”

START TO FINISH: 45 minutes (15 minutes active)
SERVING: Makes 9 brownies

RECIPE, CONTINUED ON PAGE 05

A WORD FROM THE PRESIDENT
Sophie Minich, CIRI President and Chief Executive Officer

Happy spring! April is the time of year we start gearing up for the CIRI Information Meetings, to be held as follows: April 20 in Anchorage, Alaska; April 27 in Kenai, Alaska; and May 11 in Shoreline, Wash. The 2019 Annual Meeting of Shareholders will be held June 1 in Puyallup, Wash.

Attendees at this year’s meetings will be presented with information about the proposed CIRI Settlement Trust.

Under the Alaska Native Claims Settlement Act Amendments, an Alaska Native corporation (ANC) may establish a settlement trust to enhance the health, education and welfare of its beneficiaries and preserve the heritage and culture of Alaska Native people. In October 2018, the CIRI Board approved an action to place a resolution before shareholders to authorize the establishment of the CIRI Settlement Trust to fund benefits for CIRI shareholders, descendants and other Alaska Native individuals.

There are a variety of benefits to settlement trusts, but new tax advantages available to both shareholders and CIRI are the most significant:

- For CIRI: If benefits are paid through the CIRI Settlement Trust, the company will be taxed at very favorable rates, resulting in more corporate resources available to finance Settlement Trust benefits.

- For beneficiaries: Under current law, distributions by the CIRI Settlement Trust are not anticipated to be taxable to the beneficiaries and would not have to be reported on their individual tax returns. By contrast, current dividends and other distributions and benefits paid by CIRI are normally fully taxable to CIRI shareholders.

Shareholders of dozens of other ANCs have recently voted overwhelmingly in favor of establishing Settlement Trusts. CIRI shareholders will vote on a resolution to authorize the establishment of the CIRI Settlement Trust in conjunction with the 2019 Annual Meeting of Shareholders. The CIRI Board of Directors is recommending that CIRI shareholders vote “yes” to approve the creation of the CIRI Settlement Trust.

For the resolution to pass, a majority (more than 50%) of voting shares present or represented by proxy at the Annual Meeting must vote “yes.”

I invite you to find out more about the CIRI Settlement Trust by visiting www.ciri.com/settlement-trust. Settlement Trust proxy statements and voter’s guides were mailed in early April and eVoting is available through the website. Remember, those who cast their votes electronically by the proxy deadline are eligible to participate in three $1,000 eVote prize drawings.

I look forward to visiting with you at this year’s Information and Annual Meetings.

Warm regards.

Sophie Minich

IMPORTANT DATES

MAY 10, 2019
CIRI Summer Internship application deadline

MAY 11, 2019
Northwest Shareholder Information Meeting, Shoreline, Wash.

MAY 23, 2019
Proxy deadline: All proxies must be received by the Inspector of Election, c/o Sramek Hightower, or the CIRI Secretary, by 2 p.m. AKDT.

MAY 27, 2019
Memorial Day holiday: CIRI offices closed. Shareholders are able to access their tax information, generate dividend confirmations and make certain record changes in the Qeneq portal during the closure.

MAY 31, 2019
CIRI Shareholder Relations department closed

JUNE 1, 2019
- CIRI Annual Meeting in Puyallup, Wash.; registration opens at 8 a.m. Please RSVP via Qeneq, www.ciri.com or phone at (907) 263-5191 or (800) 764-2474 (select option 5).
- Shareholder Participation Committee application deadline

JUNE 3, 2019
- Shareholder, Elder and Youth Award nominations deadline
- Deadline to sign up for direct deposit for the second quarter Elders’ Settlement Trust distribution: 3 p.m. AKDT

JUNE 6, 2019
- Address change deadline for the second quarter Elders’ Settlement Trust distribution: 3 p.m. AKDT

JUNE 10, 2019
Deadline to sign up for direct deposit for the second quarter dividend: 3 p.m. AKDT

JUNE 14, 2019
CIRI Elders’ Settlement Trust distribution
Youth Symposium Brings Tribes, Villages Together

By Jamey Bradbury, Cook Inlet Tribal Council

“When you’re able to sit down at a table with people from other villages and share ideas—and then, on top of that, laugh and have a good time while you do it—that’s something special.”

This thought, expressed by former Cook Inlet Tribal Council (CITC) Board Member Harriet Kaufman of Tyonek, perfectly captures the essence of the Tribal Youth Symposium (TYS). This three-day annual event offers more than workshops and training; it brings together representatives from every corner of the Cook Inlet region to collaborate and share best practices for working with youth.

The symposium was launched four years ago, when it became clear that the Tribes in the Cook Inlet region had several priorities in common—namely, youth, education and culture. “It just seemed like a good idea to have a conference so we could talk in a meaningful way about those things,” said Eric Watson, CITC village liaison and TYS organizer.

“We see several communities offering to invite youth from other villages to their summer camps, and it’s two-way—people go both ways,” Watson elaborated. “That’s what is at the heart of this symposium—that information sharing and partnership building.”

“It’s really inspiring to see what kind of amazing work is being done across the region, and to get excited about what more we could be doing in my own community,” said Kate Hohman-Billmeier, who came from Seldovia to attend her first TYS this year.

Activity for All

In addition to the popular Culture Camp Roundtable, TYS offers a range of activities and break-out sessions to encourage networking. This year, participants attended panels on healthy relationships and sex education and on summer employment; played The Thing from the Future (an imagination game that challenges players to work collaboratively to predict alternate futures); took part in a Tribal Partnership Training; and learned about effective communication.

They even made healthy smoothies and wrote their own raps about respect.

A highlight of every TYS is a visit to the CITC Fab Lab (fabrication laboratory). This year, Fab Lab instructors helped attendees create their own traditional drums that illuminate when struck.

An annual resource fair complements TYS, bringing as many as 25 vendors that showcase nonprofit and their programs, education centers, colleges and other opportunities.

Big—But Not Too Big

In four years, TYS has grown from 16 attendees to more than 38. The expansion of the symposium has turned it into a CITC-wide event, with all departments pitching in to help Watson organize and hold the third day symposium. CITC Youth Advocate Llæt Bach and Anna Morrison, from CITC’s Strengthening Our Youth program, co-hosted the event this year, and CITC’s Recovery Services Prevention Team helped with ice-breakers, activities and planning. CITC’s Executive Administration team also helped with logistics, organization and planning.

Collaborating for Better Camps

“The Culture Camp Roundtable is the reason we created this event and that’s the one thing we’ve offered consistently every single year,” Watson said. During the Roundtable, representatives from villages and Tribes across Cook Inlet region talk about what works for their respective youth culture camps and learn from each other’s experience.

“We see several communities offering to invite youth from other villages to their summer camps, and it’s two-way—people go both ways,” Watson elaborated. “That’s what is at the heart of this symposium—that information sharing and partnership building.”

It’s really inspiring to see what kind of amazing work is being done across the region, and to get excited about what more we could be doing in my own community,” said Kate Hohman-Billmeier, who came from Seldovia to attend her first TYS this year.

Activity for All

In addition to the popular Culture Camp Roundtable, TYS offers a range of activities and break-out sessions to encourage networking. This year, participants attended panels on healthy relationships and sex education and on summer employment; played The Thing from the Future (an imagination game that challenges players to work collaboratively to predict alternate futures); took part in a Tribal Partnership Training; and learned about effective communication.

They even made healthy smoothies and wrote their own raps about respect.

A highlight of every TYS is a visit to the CITC Fab Lab (fabrication laboratory). This year, Fab Lab instructors helped attendees create their own traditional drums that illuminate when struck.

An annual resource fair complements TYS, bringing as many as 25 vendors that showcase nonprofit and their programs, education centers, colleges and other opportunities.

Big—But Not Too Big

In four years, TYS has grown from 16 attendees to more than 38. The expansion of the symposium has turned it into a CITC-wide event, with all departments pitching in to help Watson organize and hold the third day symposium. CITC Youth Advocate Llæt Bach and Anna Morrison, from CITC’s Strengthening Our Youth program, co-hosted the event this year, and CITC’s Recovery Services Prevention Team helped with ice-breakers, activities and planning. CITC’s Executive Administration team also helped with logistics, organization and planning.

Collaborating for Better Camps

“The Culture Camp Roundtable is the reason we created this event and that’s the one thing we’ve offered consistently every single year,” Watson said. During the Roundtable, representatives from villages and Tribes across Cook Inlet region talk about what works for their respective youth culture camps and learn from each other’s experience.

“We see several communities offering to invite youth from other villages to their summer camps, and it’s two-way—people go both ways,” Watson elaborated. “That’s what is at the heart of this symposium—that information sharing and partnership building.”

It’s really inspiring to see what kind of amazing work is being done across the region, and to get excited about what more we could be doing in my own community,” said Kate Hohman-Billmeier, who came from Seldovia to attend her first TYS this year.

Activity for All

In addition to the popular Culture Camp Roundtable, TYS offers a range of activities and break-out sessions to encourage networking. This year, participants attended panels on healthy relationships and sex education and on summer employment; played The Thing from the Future (an imagination game that challenges players to work collaboratively to predict alternate futures); took part in a Tribal Partnership Training; and learned about effective communication.

They even made healthy smoothies and wrote their own raps about respect.

A highlight of every TYS is a visit to the CITC Fab Lab (fabrication laboratory). This year, Fab Lab instructors helped attendees create their own traditional drums that illuminate when struck.

An annual resource fair complements TYS, bringing as many as 25 vendors that showcase nonprofit and their programs, education centers, colleges and other opportunities.

Big—But Not Too Big

In four years, TYS has grown from 16 attendees to more than 38. The expansion of the symposium has turned it into a CITC-wide event, with all departments pitching in to help Watson organize and hold the third day symposium. CITC Youth Advocate Llæt Bach and Anna Morrison, from CITC’s Strengthening Our Youth program, co-hosted the event this year, and CITC’s Recovery Services Prevention Team helped with ice-breakers, activities and planning. CITC’s Executive Administration team also helped with logistics, organization and planning.

Collaborating for Better Camps

“The Culture Camp Roundtable is the reason we created this event and that’s the one thing we’ve offered consistently every single year,” Watson said. During the Roundtable, representatives from villages and Tribes across Cook Inlet region talk about what works for their respective youth culture camps and learn from each other’s experience.

“We see several communities offering to invite youth from other villages to their summer camps, and it’s two-way—people go both ways,” Watson elaborated. “That’s what is at the heart of this symposium—that information sharing and partnership building.”

It’s really inspiring to see what kind of amazing work is being done across the region, and to get excited about what more we could be doing in my own community,” said Kate Hohman-Billmeier, who came from Seldovia to attend her first TYS this year.

Activity for All

In addition to the popular Culture Camp Roundtable, TYS offers a range of activities and break-out sessions to encourage networking. This year, participants attended panels on healthy relationships and sex education and on summer employment; played The Thing from the Future (an imagination game that challenges players to work collaboratively to predict alternate futures); took part in a Tribal Partnership Training; and learned about effective communication.

They even made healthy smoothies and wrote their own raps about respect.

A highlight of every TYS is a visit to the CITC Fab Lab (fabrication laboratory). This year, Fab Lab instructors helped attendees create their own traditional drums that illuminate when struck.

An annual resource fair complements TYS, bringing as many as 25 vendors that showcase nonprofit and their programs, education centers, colleges and other opportunities.

Big—But Not Too Big

In four years, TYS has grown from 16 attendees to more than 38. The expansion of the symposium has turned it into a CITC-wide event, with all departments pitching in to help Watson organize and hold the third day symposium. CITC Youth Advocate Llæt Bach and Anna Morrison, from CITC’s Strengthening Our Youth program, co-hosted the event this year, and CITC’s Recovery Services Prevention Team helped with ice-breakers, activities and planning. CITC’s Executive Administration team also helped with logistics, organization and planning.
There are a number of benefits to the CIRI Settlement Trust, namely:

- **Tax advantages to shareholders:** Distributions from the Trust to shareholders are not anticipated to be taxable to the beneficiaries and would not have to be reported on their individual tax returns.

- **Benefit to original Elders:** The Board proposes to provide Elders’ benefits after 1980 through the CIRI Settlement Trust, maintaining the current level of payments ($450 per quarter) and current eligibility requirements of the CIRI Elders’ Settlement Trust.

- **Tax advantages to CIRI:** The Settlement Trust will be taxed at a very favorable rate of 10% on ordinary income, such as interest income, and 0% on capital gains and dividends. By contrast, ANCs are normally taxed at a rate of 21%. This alone produces a significant tax saving on income earned by a settlement trust versus income earned by CIRI.

Once the company contributes cash or other assets to the CIRI Settlement Trust, they can only be used for the generation and distribution of benefits to the shareholders and/or beneficiaries of the Settlement Trust. The company cannot take any money out of the Settlement Trust for its own uses once contributions are made.

**Your Vote Matters**

For the CIRI Settlement Trust to be established, a majority (more than 50%) of shares present or represented by proxy at the 2019 Annual Meeting must vote “yes.” There are three ways to vote:

1. **eVote:** Complete an electronic proxy (eProxy) using CIRI’s web-based proxy system at https://vote.ciri.com.
   - It is fast and easy to submit an eProxy. If you vote online, there is no need to mail a paper proxy.
   - Individuals who submit an eProxy (for any candidate) by the proxy deadline will automatically be eligible to win one of three $1,000 eVote prizes!

2. **Paper proxy:** If you own voting shares, your proxy must be mailed to you in early April, along with your CIRI Annual Report, Voter’s Guide and Proxy Statement, and Supplemental Proxy Statement for the CIRI Settlement Trust. The proxy is the document on which your mailing address appears.
   - If for any reason you need a replacement proxy, visit www.ciri.com or contact the CIRI Shareholder Relations department at (907) 263-5191 or toll free (800) 764-2474 and select option “9.”

**Proxy deadline:** All proxies must be received by the Inspector of Election, c/o Sramek Hightower, or the CIRI Secretary, by 5 p.m. AKDT on May 23, 2019. Proxies submitted via CIRI’s web-based proxy system will be considered to have been received by the Inspector of Election at the date and time of successful electronic submission.

3. **In person:** Voting shareholders who attend the 2019 Annual Meeting of Shareholders have the option of casting their vote at the meeting. You must register by 11 a.m. PDT if you wish to vote in person.

For more information about the CIRI Settlement Trust, visit www.ciri.com/settlement-trust.

---

**ALASKA NATIVE VETERANS LAND ALLOTMENT**

A sweeping public lands bill that was signed into law March 12 by President Donald Trump includes a provision to help Alaska Native veterans of the Vietnam War era select up to 160 acres of land in Alaska. The bill, known as the John D. Dingell Jr. Conservation, Management and Recreation Act, was introduced by Alaska Sen. Lisa Murkowski. It received bipartisan support and was championed by the three members of Alaska’s congressional delegation—Murkowski, Sen. Dan Sullivan and Rep. Don Young.

In 1966, Congress passed a law authorizing Alaska Native people to acquire 160-acre land allotments. The program was discontinued in 1971, with the establishment of the Alaska Native Claims Settlement Act (ANCSA). Because a number of Alaska Native people were serving in the military—and, specifically, in the Vietnam War—just prior to the passing of ANCSA, many missed the opportunity to apply for and receive their allotments. Congress revived the allotment program in 1980 and revisited Alaska Native allotments again in 1992 and 1998. Nevertheless, a number of allotments remained unfilled for Alaska Native Vietnam veterans.

The recent public lands bill authorizes eligibility to include all Alaska Native veterans who served between Aug. 5, 1964, and Dec. 31, 1971. It further authorizes:

- Allotments to be selected from vacant federal lands or lands that have been selected but not conveyed to the State of Alaska or an Alaska Native corporation, if the state or corporation voluntarily relinquishes its selection. (Certain restrictions apply.)

- The personal representative of a deceased eligible veteran may apply for and receive an allotment for the benefit of the veteran’s heirs.

"I will not let our Alaska Native Vietnam veterans be forgotten as we work to make things right and give overdue compensation to those who served," said Greg Razo, vice president, CIRI government relations. "This bill will ensure our Alaska Native veterans and their families receive the allotments promised to them in exchange for their service to our country.”

More information will become available after the federal government completes the list of lands available pursuant to this law and regulations are complete, which could take a year or more.

---

**2019 ANNUAL MEETING EARLY BIRD AND EVOTE PRIZES**

All proxies must be received by 2 p.m. AKDT, Thursday, May 23, 2019. Shareholders whose proxies (for any proxy holder or candidate) are received by the Inspector of Election or the CIRI Secretary by 5 p.m. AKDT on the deadline date for a particular drawing will be eligible for that drawing and all subsequent drawings. Shareholders are only eligible to win one eVote prize and one Early Bird Prize but remain eligible for the Annual Meeting prize drawings. Winners will be notified by CIRI and their names published in the newsletter and on CIRI’s website.

**Early Bird Prize Deadlines:**

- April 26: Two prizes of $1,000
- May 3: Four prizes of $1,000
- May 10: Two prizes of $2,000
- May 17: One prize of $5,000

**eVote Prizes:** Shareholders who submit a valid eProxy via CIRI’s web-based proxy system may also win a prize. The early bird prize deadline will automatically be entered in drawings for three $1,000 eVote prizes.
GUIDE TO THE 2018 ANNUAL REPORT

Understanding CIRI’s financial statements

CIRI recently released its 2018 Annual Report, which summarizes the company’s performance last year and contains information readers can use to familiarize themselves with CIRI’s business and investments. Annual Report financial statements can be difficult to decipher. This guide explains key parts of the financial statements that begin on page 44 of CIRI’s 2018 Annual Report.

The consolidated financial statements include:
• Consolidated Balance Sheets
• Consolidated Statements of Income
• Consolidated Statements of Other Comprehensive Income
• Consolidated Statements of Changes in Shareholders’ Equity
• Consolidated Statements of Cash Flows

The consolidated financial statements are accompanied by footnotes that provide additional details about the company’s financial position, investments and earnings. An independent auditor, KPMG LLP, audited the financial statements and issued an opinion as to CIRI’s conformity with generally accepted accounting principles. Preceding the financial statements and footnotes is CIRI Management’s Discussion and Analysis, which provides additional information about the company’s operations and holdings.

CONSOLIDATED BALANCE SHEETS

CIRI’s revenues and expenses are reported by operating segment:
• Government services includes CIRI’s operations that provide services to local, state and federal government agencies.
• Oilfield services includes rig moves and maritime support.
• Real estate includes commercial rental property activities and CIRI’s interests in multifamily and retail investments, as well as other real estate holdings.
• Natural resources is from oil and gas royalty revenues and 7(i) resource sharing payments received from other ANCSA corporations.
• Energy and infrastructure is CIRI’s investments in wind farms, energy generation, and oil and gas exploration.
• Private equities is from investments in general private equity and venture capital funds that invest in a broad variety of industries, both foreign and domestic.
• Investment securities is from marketable security investments, including stocks, bonds and other investments.
• Income per share of common stock divides the net income by the number of outstanding CIRI shares (627,700) to report the amount of income earned per share.

CONSOLIDATED INCOME

This year, CIRI was proud to feature five different covers showcasing CIRI shareholders and descendants.

CONSOLIDATED STATEMENTS OF INCOME

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)

CONSOLIDATED STATEMENTS OF INCOME

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)

CONSOLIDATED BALANCE SHEETS

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)

CONSOLIDATED STATEMENTS OF INCOME

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)

CONSOLIDATED BALANCE SHEETS

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)

CONSOLIDATED STATEMENTS OF INCOME

(CODE INLET REGION, INC)

(COOK INLET REGION, INC)
THE CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS’ EQUITY

This financial statement shows the year's activity in each of the components of shareholders’ equity including current-year net income and dividends paid to shareholders.

- Net income as reported in the statements of income.
- Total dividends paid to shareholders in 2018.

### GLOSSARY OF FINANCIAL TERMS

**Asset**: Something of value that is owned, including cash and items that are convertible to cash. Examples of assets include receivables (monies owed to the company), inventories (supplies), property and equipment (buildings, land, machinery, etc.).

**Consolidated Balance Sheets**: These reports show what a corporation and its subsidiaries own (assets) and owe (liabilities) at a certain date. They also show shareholders’ equity.

**Consolidated Statements of Cash Flows**: These reports show the amount of cash received and spent during a fiscal year, including:
- Cash received or spent operating a business
- Cash received or spent buying and selling assets
- Cash borrowed or paid on debt and/or paid to shareholders.

**Consolidated Statements of Income**: These reports show the combined revenues, expenses, and net income or net loss of a company.

**Consolidated Statement of Other Comprehensive Income**: These reports show non-cash gains (or losses) not recognized in the Statements of Income.

**Expenses**: The costs required to generate revenue. For example, fuel to operate a business.

**Fiscal Year**: CIRI’s fiscal year is Jan. 1 through Dec. 31.

**Liability**: A company’s legal debt or obligation that arises during the course of business operations.

**Liquidity**: Cash and current assets sufficient to satisfy a company’s liabilities and commitments as they come due.

** Marketable Securities**: A general term for stocks, bonds or other investments that can be sold on the open market.

**Net Income**: When total revenues exceed total expenses.

**Net Loss**: When total expenses exceed total revenues.

**Revenue**: The money received from operating a business or earned from holding an asset.

**Total Shareholders’ Equity**: Total assets minus total liabilities.
CIRI is accepting nominations for the 2019 awards to be presented at the CIRI and The CIRI Foundation Friendship Potlatches this fall.

- **Shareholder of the Year:** Bestowed on a shareholder who has demonstrated exemplary dedication to Alaska Native culture, heritage and communities.
- **Elder of the Year:** Given in recognition of Elder shareholders who have demonstrated exemplary dedication to these same areas through a lifetime of contributions that have benefited Native peoples.
- **Youth Recognition Award:** Recognizes CIRI shareholders and descendants 12 to 17 years of age for superior academic achievement, demonstrated leadership qualities, dedication to Alaska Native culture and heritage, outstanding contributions to community and family, and exceptional determination and stamina in overcoming significant life challenges.

Help us celebrate individuals for any or all three award categories by visiting www.ciri.com and submitting an online nomination form by 5 p.m. Alaska Daylight Time on Monday, June 3, 2019.

---

**CIRI BOARD OF DIRECTORS**

- Thomas P. Huhndorf, Yup’ik
  - Chair
- Roy M. Huhndorf, Yup’ik
  - Chair Emeritus
- Douglas W. Fifer, Inupiaq
  - Vice Chair

- Jeffrey A. Gonnasson, Haida
  - Secretary
- Michael R. Boling, Athabaskan
  - Treasurer
- Laura Lynn Huffman
  - Assistant Secretary

- Margaret L. Brown, Yup’ik
  - Assistant Treasurer
- Haille L. Bissett, Athabaskan
  - Rolf A. Dagg, Yup’ik
- Robert E. Harris, Inupiaq

- Katrina M. (Dischok) Jacik, Aleut
- Ted S. Keto Sr., Athabaskan
- Michelle B. Lindersmith, Inupiaq
- Patrick Marrs, Aleut
- Samuel G. Spangler, Aleut

**CIRI CONTACT INFORMATION**

CIRI Headquarters
725 E. Fireweed Lane, Suite 800
Anchorage, Alaska 99503
Tel. (907) 274-4836
www.ciri.com

Shareholder Relations
Tel. (907) 263-5191 or (800) 764-2474
Fax (907) 263-5188

Shareholder Participation Committees
www.ciri.com/spc

Submit ideas, stories & recipes to info@ciri.com

**EDITOR:** CARLY STUART  |  LAYOUT AND DESIGN: YUIT COMMUNICATIONS  |  © CIRI, 2019

---

**MISSING SHAREHOLDERS**

The following CIRI shareholders do not have a current mailing address on record. When CIRI mail is returned as undeliverable, the distributions are held and the shareholder does not qualify to participate in any prize drawings until the address is updated. Shareholders with Qenek portal accounts may update their addresses online. Alternatively, shareholders may visit CIRI’s website or call Shareholder Relations at (907) 263-5191 or (800) 764-2474 for addresses change forms and information.

(As of 04/22/2019)

Edgar Alitak
Della Anes
Michael James Anderson
Wyatt Kevin Avera
Dawson Brandon Barnes
Kenneth Lawrence Blevy
Steven Patrick Bright
Corinda June Brown
Lawrie W. Campbell Jr.
Dennis Wayne Carrera Jr.
Rosalee Clara Castelli
Liberty Ann Cheyette
David James Choiniere
James Dennis Clark
Ruth Lorraine Cleveland Baker
Guy Lee Dieck
Mark Daniel Earl Douglass
Christy Lynn Edwards
Gary Layne Edwards
Peter Joseph Eglaek
John Joseph Eas Jr.
William D. Ferguson
John A. Flinn Jr.
Sheerfly
Shawnna Krysta Giffle
Matthew John Greybear
Jordon Alison Greiner
Donnie Michael Hail
Adrian Earl Hard
John Russell Hardcastle
Elia Louise Hayter
Michelle Nicole Hillson
Hunter Kent Hayes
Wayne Lesi Mmad
Ronald Lynn Hunt
Shelia Joanie James
Maria Bertha Kalua
Lucy Maxie Kikanak
Christina Casey Knox
Richard Randolph Knox
Anthony Darinna Jobb
Tony Dean Lang
William Dean Luttrell Jr.
Anthony James Multibert
Maria Elizabeth Mullen
Heather Marie Nora Chandy
Debra Kay Martin
Angela Christine McBride
Barbara Joan McKay
Kimberly Lee Meriwether
David Matthew Moore
Shara Michael Moore
Mary Larie Morgan
Frank Mikkel Moesvold Jr.
Forest James Napigaek
Jacob Nils Heigugaa
Nolan Ryan Ogilvie
Laurel Thomas Ogilvy
Michelle Ann Olafson
Stephanie Lee Olson
Ryen Lee Olfi
Howard Steven Palmier
William Petersen
Kreamon Cay Powers
Barbara H. Redington
Shel Shaddow Nielson
Sandra Brianne Ritter
Vicki Lawrie Roett
Charlie Irene Samot
Janelle Ruiz Santana
Brooke Lee Sherman
Nicole Rebecca Sherman
James Harry Shipway
Tony James Smart Jr.
Gino Rote Smith
James Earl Smith
Jenifer Neese Smith
Richard Scott Stewart
Roger Wyman Stewart
George Scott Sutton
Heronica Anne Takeshi
Karl Lee Thulas
Claudia Gregory Thomas
Nina Sharin Trutt
Martin Sean Tucker
Cyril M. Vuosa
Robert Paul Vuossat Jr.
Angela Marie Wohlstrom
Alexa Witch
Hayf/Mulissa Ward
Anthony Ryan Waterbury
Harry Markness Michael Jr.
Rugile Lee Watson
Robert Harter Wyzetka III
Kristina Marie Yonkevic

---

**SHAREHOLDER ESTATES**

**ALSO MISSING**

When CIRI shareholders pass away, gathering the information necessary to settle the stock estate is often a difficult task and may delay settlement. CIRI is looking to contact the individuals listed below in connection with the following estates:

- **Estate of Russell Scott Bowen** – Daniel Clark Bowen

If your name appears above or you know the whereabouts of any of the individuals listed above, please contact CIRI Probate at (907) 263-5191 or toll free at 1-800-764-2474, and select option 4.